

REGISTRAR

Registered number: 00083515

A.BELL & CO, LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

THURSDAY



SER *S4IKQZEP*
22/10/2015 #17
COMPANIES HOUSE

A.BELL & CO, LIMITED

**INDEPENDENT AUDITOR'S REPORT TO A BELL & CO, LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, which comprise the Balance sheet and the related notes, together with the financial statements of A Bell & Co, Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the Balance sheet and the related notes have been properly prepared in accordance with the regulations made under that section.



Elaine Olson-Williams FCCA (Senior Statutory Auditor)

for and on behalf of
MHA MacIntyre Hudson

Chartered Accountants
Statutory Auditors

Peterbridge House
The Lakes
Northampton
NN4 7HB
Date

30 April 2015

A.BELL & CO, LIMITED
REGISTERED NUMBER: 00083515

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	2014 As restated £
FIXED ASSETS				
Tangible assets	2		1,854,775	1,834,152
Investments	3		350	350
			<u>1,855,125</u>	<u>1,834,502</u>
CURRENT ASSETS				
Stocks		734,095	635,486	
Debtors		568,974	545,859	
Cash at bank and in hand		232,824	1,667	
		<u>1,535,893</u>	<u>1,183,012</u>	
CREDITORS: amounts falling due within one year	4	(1,359,675)	(975,954)	
NET CURRENT ASSETS			<u>176,218</u>	<u>207,058</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,031,343</u>	<u>2,041,560</u>
CREDITORS amounts falling due after more than one year	5		(140,013)	(25,193)
PROVISIONS FOR LIABILITIES				
Deferred tax			(10,456)	(9,134)
NET ASSETS EXCLUDING PENSION SCHEME LIABILITY			<u>1,880,874</u>	<u>2,007,233</u>
Defined benefit pension scheme liability			(82,015)	(82,375)
NET ASSETS INCLUDING PENSION SCHEME LIABILITY			<u>1,798,859</u>	<u>1,924,858</u>
CAPITAL AND RESERVES				
Called up share capital	6		180,000	180,000
Revaluation reserve			1,537,800	1,537,800
Profit and loss account			81,059	207,058
SHAREHOLDERS' FUNDS			<u>1,798,859</u>	<u>1,924,858</u>

A.BELL & CO, LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2015

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on


Mr Z Hynda
Director


Mr L M Ferris
Director

The notes on pages 4 to 7 form part of these financial statements

A.BELL & CO, LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	4% to 10% on cost or revaluation
Plant and machinery	-	20% straight line
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	14% to 25% straight line

1.4 Revaluation of tangible fixed assets

Individual freehold and leasehold properties are carried at current year value at the balance sheet date. A full valuation is obtained from a qualified valuer for each property every five years, with an interim valuation three years after the previous full valuation, and in any year where it is likely that there has been a material change in value.

Revaluation gains and losses are recognised in the statement of total recognised gains and losses unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the losses are recognised in the Profit and loss account.

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

A.BELL & CO, LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1 ACCOUNTING POLICIES (continued)

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1 9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

The company operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 31 March 2014

Company pension schemes are accounted for in accordance with the requirements of Financial Reporting Standards for Smaller Entities (effective April 2008). Contributions in respect of the company's defined contribution scheme are accounted for in the period in which they occur. The company also has an unfunded defined benefit scheme, further details of which can be found in the notes to these accounts

1 10 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either the financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

A BELL & CO, LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 April 2014 as restated	2,190,994
Additions	49,667
Disposals	(21,780)
	<hr/>
At 31 March 2015	2,218,881
	<hr/>
Depreciation	
At 1 April 2014 as restated	356,842
Charge for the year	29,044
On disposals	(21,780)
	<hr/>
At 31 March 2015	364,106
	<hr/>
Net book value	
At 31 March 2015	1,854,775
	<hr/>
At 31 March 2014	1,834,152
	<hr/>

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2014 and 31 March 2015	350
	<hr/>
Net book value	
At 31 March 2015	350
	<hr/>
At 31 March 2014	350
	<hr/>

The investments are unlisted and stated at cost

4. CREDITORS

Amounts falling due within one year

Included within creditors falling due within one year is £6,149 (2014 - £6,780) in respect of hire purchase agreements which are secured by the company

A.BELL & CO, LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

5 CREDITORS

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows

	2015	2014
	£	£
Share capital treated as debt	24,628	24,628

Included within creditors falling due after more than one year is £14,031 (2015 - £565) in respect of hire purchase agreements which are secured by the company

6 SHARE CAPITAL

	2015	2014
	£	£
Shares classified as capital		
Allotted, called up and fully paid		
180,000 Ordinary shares of £1 each	180,000	180,000
Shares classified as debt		
Allotted, called up and fully paid		
9,628 Cumulative preference shares of £1 each	9,628	9,628
15,000 B Cumulative preference shares of £1 each	15,000	15,000
	24,628	24,628

The cumulative preference shares carry the right to have capital and all arrears of dividends paid up to date of commencement of a winding up in priority to ordinary shares. However the cumulative 'B' preference shares rank after the other preference shares in regard to dividend, but rank pari passu in regard to voting on the repayment of capital and division of surplus profits and assets. Neither class of preference shares carries the right to vote at meetings of the company. The preference shares carry no rights to surplus assets in excess of their par value.

7 ULTIMATE PARENT COMPANY

The parent company is A Bell Holdings Limited, a company registered in England and Wales.

In the opinion of the directors, there is no ultimate controlling party.