

Company Number 00083479

**Jones & Shipman Limited**  
(formerly Jones & Shipman plc)

**Financial statements**  
**for the year ended 31 March 2017**

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# Jones & Shipman Limited

Company Number 00083479

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## Directors' report

### Directors

The directors, who served throughout the year and subsequently except as noted, were as follows:

Louise Mary Helen Brace	
Brian Thomas Tenner	(resigned 18 November 2016)
Paul Andrew Anderson	(appointed 18 November 2016)

### Business Review

The Company has been dormant in accordance with the definition in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the Company will remain dormant for the foreseeable future.

### Company secretary

Oakwood Company Secretary Limited

### Small company exemptions

This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within S414B of the Companies Act 2006.

Approved by the Board and signed on its behalf by:



Paul Anderson  
Director  
30 May 2017

Trident 2  
Trident Business Park  
Styal Road  
Wythenshawe  
Manchester  
M22 5XB

## Directors responsibilities statement

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the accounts comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Balance sheet

As at 31 March 2017

	2017 £	2016 £
<b>Current assets</b>		
Amounts owed by group undertakings	-	-
	<u>          </u>	<u>          </u>
<b>Net assets</b>	-	-
	<u>          </u>	<u>          </u>
<b>Called up equity share capital</b>		
	Number of shares	
1 Ordinary share of 10 pence each		
- issued and fully paid	1	-
	<u>          </u>	<u>          </u>

For the financial year in question the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Board on 30 May 2017 and signed on its behalf by:



Paul Anderson  
Director

Trident 2  
Trident Business Park  
Styal Road  
Wythenshawe  
Manchester  
M22 5XB

The balance sheet should be read in conjunction with the accounting policies and notes on page 5.

## Notes to the financial statements

For the year ended 31 March 2017

### 1. Accounting Policies - Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards. Accounting policies, including those referred to in the notes below, have been applied consistently throughout the year and the preceding year.

### 2. Contingent liabilities

Fixed and floating charges have been given on the undertaking and assets of the Company to the UK bank which provides banking facilities to Renold plc and certain of its UK subsidiary companies.

### 3. Remuneration of directors

No remuneration has been paid during the year to directors for their services as directors of the Company or to past directors.

### 4. Taxation

There is no tax charge for the current or previous year and there are no timing differences that would give rise to a deferred tax asset or liability.

### 5. Profit and loss account

No profit and loss account is presented in these accounts because the Company has not received income, incurred expenditure or recognised any gains or losses during the year under review or the preceding year.

### 5. Cash flow statement

As permitted under Financial Reporting Standard 1 (Revised: 1996), the accounts do not contain a cash flow statement as the accounts of the ultimate parent company include a consolidated cash flow statement.

### 7. Related party transactions

The Company has taken advantage of the exemption not to disclose related party transactions with other members of the Group under Financial Reporting Standard 8 (Related Party Disclosures) as it is a wholly owned subsidiary.

### 8. Ultimate and immediate parent companies

Renold plc, a company registered in England, is the Company's ultimate and immediate parent company and controlling party and prepares Group accounts which include the accounts of the Company. Copies of the Group accounts of Renold plc can be obtained from the Company Secretary at Trident 2, Trident Business Park, Styal Road, Wythenshawe, Manchester M22 5XB.