The

Union Jack Services Clubs

Exton Street, Waterloo, London, SE1 8UJ

Patron-in-Chief: HER MAJESTY THE QUEEN

COUNCIL†

President:
Major-General Sir Julian Gascoigne, K.C.M.G., K.C.V.O., C.B., D.S.O.

Vice-President:
Major-General Sir George Burns, K.C.V.O., C.B., D.S.O., O.B.E., M.C.

Hon. Treasurer:
Mr. A. J. Richards

Major Sir Ralph Anstruther, Bt., C.V.O., M.C.
Mr. C. K. Eastgate
Colonel J. A. T. Barstow, D.S.O., T.D.
Sir Rex Cohen, K.B.E.
Captain A. Coxon, M.A., R.N.
Sir Arthur Drew, K.C.B., J.P.
The Hon. Lady Fitzalan Howard
Colonel B. M. F. Franks, D.S.O., M.C., T.D.
Mr. C. Gascoigne
Colonel D. A. Gilchrist
Mr. I. R. Gollop, A.C.I.B.
Colonel M. I. N. Jennings, C.B.E., B.A.
Vice-Admiral Sir Hector Maclean, K.B.E., C.B., D.S.C.
Air Commodore Dame Felicity Peake, D.B.E.
Major-General R. A. Pigot, C.B., O.B.E., R.M.
Captain B. K. Shattock, R.N.
Group Captain R. Turner, O.B.E., R.A.F.
Major R. S. Walker, M.B.E.
Colonel J. G. Wilcox, R.M.
Sir John Wilson, K.C.B.

GENERAL COMMITTEE†

Corporal D. G. Alexander, Royal Air Force
Chief Petty Officer Writer A. J. Attard, Royal Navy
Sergeant C. Davidson, Royal Air Force
Warrant Officer F. D. Catlin, Royal Air Force
Lance Sergeant P. Clarke, Guards Depot
Corporal C. W. Lissimore, Royal Air Force
Warrant Officer II H. R. Emmerson, Women's Royal Army Corps
*Chief Wren (Reg) V. Frost, Women's Royal Naval Service
Corporal (W) R. Garside, Women's Royal Air Force
Ordinary Seaman D. J. Graves, Royal Navy
Warrant Officer I (R.S.M.) J. Hatton, Royal Armoured Corps
Sergeant T. P. Hodson, Royal Marines
Corporal A. Hunter, Royal Corps of Transport
*Chief Electrician (Air) F. R. Hutton, Royal Navy
Garrison Sergeant Major T. M. John, Royal Artillery
Regimental Sergeant Major T. L. Jolt, Royal Army Ordnance Corps
Sergeant W. Merritt, Royal Electrical and Mechanical Engineers
Corporal D. O'Rourke, Infantry
Warrant Officer I. C. M. Pettit, Queen Alexandra's Royal Army Nursing Corps
Warrant Officer II D. Rhodes, Royal Army Medical Corps
Mr. T. P. Roberts, Ex-Service
*Warrant Officer I (R.S.M.) J. L. Stebbings, Royal Engineers
Leading Writer T. R. Way, Royal Navy
*Senior Aircraftsman F. W. Wilson, Royal Air Force

*Denotes Co-opted Members of the Council.

Comptroller:
Colonel C. A. la T. Leatham

Secretary:
Mr. L. F. Moulton.

Solicitors:
Messrs. Ashurst, Morris, Crisp & Co.,
17 Throgmorton Avenue, EC2N 2DD.

Bankers:
Messrs. Coutts & Co.,
440 Strand, WC2R 0QS.

Offices of the Clubs:
Exton Street, London, SE1 8UJ

Auditors:
Messrs. Gerard van de Linde & Son,
Chartered Accountants,
Eldon Street House,
Eldon Street, London, EC2P 2AY

†Note: The names of the Members of the Council and General Committee have been corrected to 31st March 1975.

ANNUAL REPORT

1st January to 31st December, 1974

1. The Council, as the Governing Body of the Clubs, have much pleasure in submitting their Annual Report and the accompanying Statement of Accounts for the year ending 31st December 1974.

2. The Council wish to express their deep sorrow at the death of His Royal Highness The Duke of Gloucester (Patron-in-Chief of the Clubs) which took place on the 10th June 1974. His Royal Highness became Patron-in-Chief in 1952 and always showed unfailing interest in the work of the Clubs. His many visits to the Clubs will be remembered with affection and gratitude.

3. The Annual General Meeting was held on the 23rd May 1974. This was followed by a Buffet Luncheon at which the principal guests were Admiral Sir David Williams, K.C.B. (Second Sea Lord) and Air Vice Marshal D. E. Hawkins, C.B.E., D.F.C. (representing the Air Member for Personnel). Their presence afforded great pleasure to those present.

4. The following figures indicate the extent to which the Club has been used during the year (figures for 1973 in brackets):

		Numbers accommodated	*Meals provided*
Union Jack Club	...	73,500 (76,245)	138,236 (136,989)

The numbers accommodated in the Club remained at the same level as in 1973 for the first three quarters of the year, the reduction of 2,745 being accounted for in October, November and December. This coincided with increased charges for accommodation and the I.R.A. bombing campaign that particularly affected Service Clubs. Honorary Overseas Membership increased in 1974 by 2,487 as compared with 1973.

5. During the period of the re-building, the Club continued to operate as an uneconomic unit and the trading deficit for the year totalled £43,391 compared with £33,351 in 1973. This amount was reduced by receipt of investment interest, other interest and rent, donations and subscriptions to the extent of £28,423 reducing the overall deficit for the year to £14,968 which was transferred to the Balance Sheet.

6. Since the run down of the old Club in August 1971 the trading deficit amounts to £150,220 to date. The loss to the Club, however, over the same period was £954, the balance being made up of interest from investments, donations and subscriptions, and the profit of £76,000 from the sale of Equity Shares in 1972.

7. A saving of the order of £10,000 has been made by the advance purchase of carpets, curtains and linen to the amount of £39,119. These items are being held in store until required for the new Club.

8. The re-building of the Club in Waterloo Road is now entering the final stage. The structural work on the two tower blocks is almost completed and the building contractors are now concentrating on the Podium which consists of the reception area, administration offices, and the public rooms.

9. Apart from the Annual General Meeting the main event of the year was the "Topping Out" Ceremony performed by the President on 12 September. Although primarily for building workers on the site the Ceremony was also attended by members of the Council, Representative Members and Club staff, who appreciated seeing something of the new Club and the fine views of London from the top of the main block.

10. The resignation from the Council of Captain A. W. Hemsted, R.N., consequent upon termination of appointment is announced, and grateful acknowledgement is made of his helpful services to the Clubs during his membership. A cordial welcome is extended to Captain B. K. Shattock, R.N. on his election as a member of the Council.

11. The members of the Council who retire under the Articles of Association are Major Sir Ralph Anstruther, Bt., C.V.O., M.C., Colonel J. A. T. Barstow, D.S.O., T.D., Sir Rex Cohen, K.B.E., Sir Arthur Drew, K.C.B., J.P., Colonel B. M. F. Franks, D.S.O., M.C., T.D., and the Hon. Lady Fitzalan Howard, all of whom being eligible, offer themselves for re-election.

12. The Council wish once again to express their thanks to the members of the General Committee for the assistance given them in the administration of the Clubs, and also to the larger body of Representative Members whose liaison between members and management continues to be as valuable as ever.

13. The following additional information is furnished in accordance with the Companies Act 1948 and 1967:—
(i) The principal activity, necessarily confined to the Union Jack Club for the present, continues to be the provision of all the facilities of a residential Club in London for the welfare of the Services below commissioned rank.
(ii) The members of the Council receive no remuneration for their services to the Clubs.
(iii) The average number of employees of the Clubs during the year was 68, and their gross remuneration amounted to £111,684.

14. The auditors, Messrs. Gerrard van de Linde & Son, have expressed their willingness to continue in office for the ensuing year.

For and on behalf of the Council,

L. F. MOULTON,
Secretary.

UNION JACK CLUB INCOME and EXPENDITURE ACCOUNT for the Year ended 31st December, 1974

1973		£	£
98,952	Salaries and Wages, including National Insurance		120,042
9,298	Board of Staff		10,348
235	Uniforms		133
108,485			130,523
2,680	Rates		3,641
6,941	Fuel and Lighting		8,715
5,342	Laundry		6,309
2,116	Cleaning and Materials		2,984
1,736	Printing, Postage, Stationery and Telephones		1,786
1,552	Insurances		1,552
992	Sundries		1,330
550	Auditors' Remuneration		550
35	Staff Sick Benefit and Benevolent Fund		30
3,618	Staff Provident Fund Trustees ...		3,096
956	Pension Contributions		956
3,500	Repairs and Renewals ... ... (Annual Provision including £1,000 for Renewals of Sundry Equipment and Furniture)		3,500
146	Depreciation Furniture and Fittings		139
£138,649			£165,111

1973		£	£
10,000	Grant from Ministry of Defence ...		10,000
392	Membership Subscriptions		395
187	Donations		334
63,475	Accommodation		76,837
22,081	Gross profit on Catering and Bars ...		25,552
9,163	Club Amenities		8,602
33,351	Excess of Expenditure over Income for the year transferred to General Income and Expenditure Account		43,391
£138,649			£165,111

GENERAL INCOME AND EXPENDITURE ACCOUNT for the YEAR ended 31st December, 1974

33,351	Excess of Expenditure over Income from:— Union Jack Club		43,391
	Association Expenditure— Retirement Gratuities	185	
701	Sundries	449	634
£34,052			£44,025
8,371	Excess of Expenditure over Income for the year brought down ...		14,968
1,447	Loss on Sale of Investments ...		—
108,658	Balance carried forward 31st December, 1974		93,690
£118,476			£108,658

7,995	Income from Quoted Investments (including Tax Credit):— General	8,526	
103	'Lady Seaforth' Trust Fund ...	103	
8,098			8,629
16,979	Other Interest and Rent		19,936
465	Special Donations		383
139	Subscriptions from Members of Association		109
8,371	Excess of Expenditure over Income for the year		14,968
£34,052			£44,025
118,476	Balance, brought forward 1st January, 1974		108,658
£118,476			£108,658

TOTAL TURNOVER FOR THE YEAR AMOUNTED TO £146,606

BALANCE SHEET, 31st December, 1974

1973 £		£	£
	Surplus and Reserves—		
485,099	CAPITAL ACCOUNT		485,099
108,658	INCOME AND EXPENDITURE ACCOUNT		93,690
115,952	BUILDING RESERVE BROUGHT FORWARD 1st January, 1974	115,952	
	Add: DONATIONS	86	
			116,038
	CAPITAL RESERVE— "Lady Seaforth" Trust Fund ...	3,141	
3,141	*Less*: Provision for diminution in value of investment	2,500	
			641
712,850			695,468
	Provision for Repairs and Renewals—(Note 2)		
6,967	Balance at 1st January, 1974 ...	7,369	
3,500	*Add* Transfer from Income and Expenditure A/c.	3,500	
10,467		10,869	
3,098	*Less* General Expenditure	4,317	
7,369			6,552
	Current Liabilities—		
16,437	CREDITORS AND CHARGES ACCRUED		32,151
£736,656			£734,171

1973 £		£	£
	Fixed Assets—(Note 3)		
361,565	FREEHOLD LAND AND BUILDINGS at cost		361,565
	FURNITURE AND FITTINGS at cost or valuation	7,268	
2,785	*Less*: Depreciation to date ...	4,622	
			2,646
3,374	SUNDRY EQUIPMENT at cost or valuation		3,705
3,141	"LADY SEAFORTH" TRUST FUND— Securities of or Guaranteed by the British Government at cost less provision		641
	(Market value 1974 £604 1973 £854)		
370,865			368,557
	Current Assets—		
	INVESTMENTS at cost—		
65,416	Securities of or Guaranteed by the British Government ...	65,416	
77,034	Other Quoted Investments ...	77,034	
142,450		142,450	
	(Market value 1974 £116,551 1973 £123,801)		
4,004	Furniture and equipment purchased for new club at cost	39,119	
	STOCKS at cost	4,023	
9,285	DEBTORS AND PAYMENTS IN ADVANCE	4,844	
175,000	DEPOSIT—Coutts Finance Co. ...	165,000	
35,052	CASH AT BANK AND IN HAND *including Deposit Account* ...	10,178	
365,791			365,614
£736,656			£734,171

NOTES TO THE ACCOUNTS

NOTE 1. *Depreciation is provided in respect of Furniture and Fittings at 5% on reducing balance. The cost of renewals of Sundry Equipment are charged direct to the Provision for Repairs and Renewals. No Depreciation is provided in respect of Freehold Land and Buildings.*

NOTE 2. *Provision for repairs and maintenance of Buildings, Furniture, etc. and the renewal of Sundry Equipment and some Furniture is made by annual transfers from Income and Expenditure Account. The actual expenditure thereon is charged against this provision. The unexpended balance in respect of provision for renewal of Sundry Equipment and Furniture is estimated at approximately £3,000.*

NOTE 3. *The Club's premises at Waterloo Road are in the course of redevelopment and there are estimated outstanding capital commitments payable by the Club amounting to £130,000. Under the terms of a Development Lease the Club will grant a further lease of part of the property to Industrial and Commercial Finance Corporation on completion of the development.*

JULIAN A. GASCOIGNE
President.

A. J. ROBARTS
Hon. Treasurer.

C. A. la T. LEATHAM
Comptroller.

REPORT OF THE AUDITORS TO THE MEMBERS OF THE UNION JACK SERVICES CLUBS.

In our opinion the foregoing accounts give a true and fair view of the state of the Clubs' affairs at 31st December 1974 and the excess of expenditure over income for the year ended on that date and comply with the Companies Acts, 1948 and 1967.

GERARD VAN DE LINDE
CHARTERED ACCOUNTANTS,

ELDON STREET HOUSE,
ELDON STREET,
LONDON, EC2P 2AY

21st April, 1975