

Registered Number
00077954

The Glossop Social Club Limited

Report and Accounts

31st December 2021



The Glossop Social Club Ltd

Registered number

00077954

Directors' Report

The Directors present their report and accounts for the year ended 31st December 2021

Principal activities

The company's principal activity during the year continued to be that of a members only social club.

Directors

The following persons served as directors during the year:-

A Brown

B Higgins

GR Parton

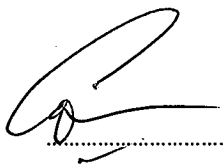
RJ Skupham

SWL Tamplin

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28th March 2022


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SWL Tamplin
Director

The Glossop Social Club Ltd
Accountants' Report

Accountants' report to the directors of
The Glossop Social Club Ltd

You consider that the company is exempt from an audit for the year ended 31 December 2021. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 ("the Act") with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions I have examined the attached accounts, which comprise the Profit & Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to me.

I have not carried out an audit or any other review, and consequently I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in, any material respect, the directors have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with part 15 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Martin C Galvin FCA
Chartered Accountant
27A Hague Street
Glossop
Derbyshire
SK13 8NR

18th February 2022

The Glossop Social Club Ltd
Profit & Loss Account
for the year ended 31st December 2021

	2021	2020
	£	Re-stated £
Turnover		
Bar Sales etc	2,326	2,155
Cost of Sales		
Net Purchases	(755)	(680)
Gross Profit	1,571	1,475
Other Income	20,234	13,885
Expenses		
Premises Costs	(19,990)	(8,572)
General Administration Costs	(5,807)	(2,713)
Professional Fees	(615)	(1,125)
	(26,411)	(12,410)
Operating Profit/(Loss)	(4,607)	2,950
Grants Receivable	19,737	-
Interest Receivable	-	-
Interest Payable	-	-
Profit on Ordinary Activities before Taxation	15,130	2,950
Tax on Profit on Ordinary Activities	-	-
Profit for the Financial Year	15,130	2,950

The Glossop Social Club Ltd

Registered number

00077954

Balance Sheet


as at 31st December 2021

	Notes	2021	2020
		£	Re-stated £
Fixed Assets			
Tangible Assets	2	376,755	363,231
Current Assets			
Stocks		139	192
Debtors	3	1,311	1,329
Cash at Bank and in Hand		10,285	7,541
		<u>11,735</u>	<u>9,062</u>
Creditors: Amounts Falling Due Within One Year	4	(4,062)	(2,995)
Net Current Assets		<u>7,673</u>	<u>6,067</u>
Total Assets less Current Liabilities		<u>384,428</u>	<u>369,298</u>
Creditors: Amounts Falling Due After More Than One Year		-	-
Net Assets		<u><u>384,428</u></u>	<u><u>369,298</u></u>
Capital & Reserves			
Called Up Share Capital		157	157
Share Premium Account		170	170
Revaluation Reserve	5	349,250	349,250
Profit & Loss Account		34,851	19,721
Shareholders' Funds		<u><u>384,428</u></u>	<u><u>369,298</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.



SWL Tamplin

Director

Approved by the board on 28th March 2022

The Glossop Social Club Ltd
Statement in Changes in Equity
for the year ended 31st December 2021

	Share Capital	Share Premium	Re- valuation Reserve	Profit and Loss Account	Total
	£	£	£	£	£
As at 1st January 2020	157	170	349,250	16,771	366,348
Profit for the Financial Year				2,950	2,950
As at 31st December 2020	157	170	349,250	19,721	369,298
As at 1st January 2021	157	170	349,250	19,721	369,298
Profit for the Financial Year				15,130	15,130
As at 31st December 2021	157	170	349,250	34,851	384,428

The Glossop Social Club Ltd
Notes to the Accounts
for the year ended 31st December 2021

1 Accounting Policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the *Financial Reporting Standard applicable in the UK and Republic of Ireland* (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Depreciation

Building improvements are depreciated at 10% straight line.

Stocks

Stocks held are goods purchased for resale and are stated at the lower of cost and net realisable value.

Corporation Tax

In recent years HMRC has indicated that it does not require payment of Corporation Tax on the Company's results due to the non profit nature of the Company. Accordingly the Directors have not made provision for Corporation Tax in the accounts for the year.

Restated Accounts

The accounts for 2020 are re-stated to recognise the reclassification of £13,230 from expenses to fixed asset costs.

The Glossop Social Club Ltd
Notes to the Accounts
for the year ended 31st December 2021

2 Tangible Fixed Assets

	Freehold Land and Buildings £	Building Improve- ments £	Fixtures and Fittings £	Total £
Cost				
At 1st January 2020	350,000	-	113	350,113
Additions	-	13,230	-	13,230
Disposals During Year			-	-
At 31st December 2020	350,000	13,230	113	363,343
Depreciation				
At 1st January 2020	-	-	112	112
Charged to P & L Account During Year	-	-	-	-
Disposals During Year			-	-
At 31st December 2020	-	-	112	112
Net Book Value				
At 1st January 2020	350,000	-	1	350,001
At 31st December 2020	350,000	13,230	1	363,231
Cost				
At 1st January 2021	350,000	13,230	113	363,343
Additions	-	16,498	-	16,498
Disposals During Year			(113)	(113)
At 31st December 2021	350,000	29,728	-	379,728
Depreciation				
At 1st January 2021	-	-	112	112
Charged to P & L Account During Year	-	2,973	1	2,974
Disposals During Year			(113)	(113)
At 31st December 2021	-	2,973	-	2,973
Net Book Value				
At 1st January 2021	350,000	13,230	1	363,231
At 31st December 2021	350,000	26,755	-	376,755

The previous year, 2020 as above, has been restated to reflect costs attached to that year.

The Glossop Social Club Ltd
Notes to the Accounts
for the year ended 31st December 2021

3 Debtors

	2021	2020
	£	£
Due Rent Cottage	0	0
Other Debtors	<u>1,311</u>	<u>1,329</u>
	<u>1,311</u>	<u>1,329</u>

4 Creditors:- Amounts Falling Due Within One Year

	2021	2020
	£	£
Bank Overdraft	0	0
Advanced Subscriptions	2,220	1,890
Advanced Rent Cottage	669	669
Advanced Rent 1st Floor Office	316	0
Advanced Rent Car Park	0	0
Member Loans	0	0
Trade Creditors	<u>857</u>	<u>436</u>
	<u>4,062</u>	<u>2,995</u>

5 Revaluation Reserve

	2021	2020
	£	£
As at 1st January	349,250	349,250
As at 31st December	<u>349,250</u>	<u>349,250</u>

6 Contingent Liability

The directors have identified a potential future liability. This is derived from the difference between grants received and calculated costs of lost income due to enforced closure during covid 19 lockdown period. This amounts to £12,325.

7 Other Information

The Glossop Social Club Ltd is a private company limited by shares and incorporated in England. Its registered office is:

4 Ellison Street
Glossop
Derbyshire
SK13 8BX

The Glossop Social Club Ltd

Profit & Loss Account

for the year ended 31st December 2021

This shedule does not form part of the statutory accounts

	2021	2020
	£	Re-stated £
Turnover	2,326	2,155
Cost of Sales	(755)	(680)
Gross Profit	1,571	1,475
Other Income	20,234	13,885
Expenses	(26,411)	(12,410)
Operating Profit/(Loss)	(4,607)	2,950
Business Grants Receivable	19,737	-
Interest Receivable	-	-
Interest Payable	-	-
Profit/(Loss) on Ordinary Activities before Taxation	15,130	2,950
Tax on Profit on Ordinary Activities	-	-
Profit for the Financial Year	15,130	2,950

The Glossop Social Club Ltd
Detailed Profit & Loss Account
for the year ended 31st December 2021
This shedule does not form part of the statutory accounts

	2021	2020
	£	Re-stated £
Sales		
Bar Sales etc	1,452	1,285
Snooker Takings	874	870
	<u>2,326</u>	<u>2,155</u>
Cost of Sales		
Bar Purchases	702	699
(Increase)/Decrease in Stock	53	(19)
	<u>755</u>	<u>680</u>
Other Income		
Members Subscriptions	1,850	2,575
Property Rental Income	18,384	11,298
Social Events	-	-
Interest Received	-	-
Business Support Grants	19,737	-
Sundry	-	12
	<u>39,971</u>	<u>13,885</u>
Expenses		
Premises Costs		
Rates & Water	932	886
Repairs & Maintenance	15,822	5,372
Property Management Fees	2,090	1,135
Light & Heat	1,146	1,179
	<u>19,990</u>	<u>8,572</u>
General Administrative Expenses		
Social Events	36	-
Insurance	2,552	2,431
Cash Shortages/(Cash Overs)	15	(13)
Loss on Disposal of Assets	1	-
Depreciation	2,973	-
Sundry Expenses	229	295
	<u>5,807</u>	<u>2,713</u>
Legal & Professional Costs		
Legal Fees	240	900
Accountancy Fees	375	225
	<u>615</u>	<u>1,125</u>
	<u>26,411</u>	<u>12,410</u>