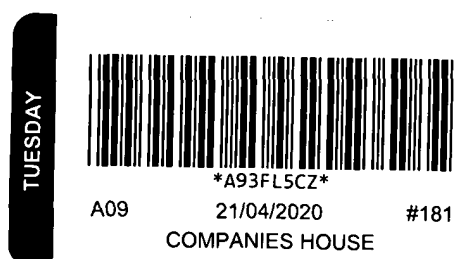


Registered Number
00077954

The Glossop Social Club Limited

Report and Accounts

31st December 2019



The Glossop Social Club Ltd

Registered number

00077954

Directors' Report

The Directors present their report and accounts for the year ended 31st December 2019

Principal activities

The company's principal activity during the year continued to be that of a members only social club.

Directors

The following persons served as directors during the year:-

A Brown

B Higgins

P Jackson

GR Parton

RJ Skupham

SWL Tamplin

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 18th March 2020



.....

SWL Tamplin

Director

The Glossop Social Club Ltd
Accountants' Report

**Accountants' report to the directors of
The Glossop Social Club Ltd**

You consider that the company is exempt from an audit for the year ended 31 December 2019. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 ("the Act") with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions I have examined the attached accounts, which comprise the Profit & Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to me.

I have not carried out an audit or any other review, and consequently I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in, any material respect, the directors have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with part 15 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Martin C Galvin FCA
Chartered Accountant
1 Duke Street
Glossop
Derbyshire
SK13 8JD

18th February 2020

The Glossop Social Club Ltd
Profit & Loss Account
for the year ended 31st December 2019

	2019	2018
	£	£
Turnover	23,996	23,540
Cost of Sales	(1,466)	(1,334)
Gross Profit	22,529	22,205
Administration Expenses	(20,733)	(15,289)
Operating Profit/(Loss)	1,797	6,916
Interest Receivable	-	-
Interest Payable	-	-
Profit on Ordinary Activities before Taxation	1,797	6,916
Tax on Profit on Ordinary Activities	-	-
Profit for the Financial Year	1,797	6,916

The Glossop Social Club Ltd

Registered number

00077954

Balance Sheet

as at 31st December 2019

	Notes	2019	2018
		£	£
Fixed Assets			
Tangible Assets	2	350,001	350,001
Current Assets			
Stocks		172	195
Debtors	3	1,398	1,377
Cash at Bank and in Hand		16,164	14,847
		<u>17,735</u>	<u>16,419</u>
Creditors: Amounts Falling Due Within One Year	4	(1,388)	(1,869)
Net Current Assets		<u>16,347</u>	<u>14,550</u>
Total Assets less Current Liabilities		<u>366,348</u>	<u>364,551</u>
Creditors: Amounts Falling Due After More Than One Year		-	-
Net Assets		<u>366,348</u>	<u>364,551</u>
Capital & Reserves			
Called Up Share Capital		157	157
Share Premium Account		170	170
Revaluation Reserve	5	349,250	349,250
Profit & Loss Account		16,771	14,974
Shareholders' Funds		<u>366,348</u>	<u>364,551</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.



SWL Tamplin

Director

Approved by the board on 18th March 2020

The Glossop Social Club Ltd
Statement in Changes in Equity
for the year ended 31st December 2019

	Share Capital	Share Premium	Re- valuation Reserve	Profit and Loss Account	Total
	£	£	£	£	£
As at 1st January 2018	157	170	349,250	8,058	357,635
Profit for the Financial Year				6,916	6,916
As at 31st December 2018	157	170	349,250	14,974	364,551
As at 1st January 2019	157	170	349,250	14,974	364,551
Profit for the Financial Year				1,797	1,797
As at 31st December 2019	157	170	349,250	16,771	366,348

The Glossop Social Club Ltd
Notes to the Accounts
for the year ended 31st December 2019

1 Accounting Policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Depreciation

No depreciation is provided because the directors consider that the tangible assets have been depreciated below their residual value in previous years.

Stocks

Stocks held are goods purchased for resale and are stated at the lower of cost and net realisable value.

Corporation Tax

In recent years HMRC has indicated that it does not require payment of Corporation Tax on the Company's results due to the non profit nature of the Company. Accordingly the Directors have not made provision for Corporation Tax in the accounts for the year

2 Tangible Fixed Assets

	Freehold Land and Buildings £	Fixtures and Fittings £	Total £
Cost			
At 1st January 2019	350,000	113	350,113
Additions	-	-	-
At 31st December 2019	350,000	113	350,113
Depreciation			
At 1st January 2019	-	112	112
Charged to Profit & Loss Account During Year	-	-	-
At 31st December 2019	-	112	112
Net Book Value			
At 1st January 2019	350,000	1	350,001
At 31st December 2019	350,000	1	350,001

The Glossop Social Club Ltd
Notes to the Accounts
for the year ended 31st December 2019

3 Debtors

	2019	2018
	£	£
Due Rent Cottage	46	0
Other Debtors	<u>1,352</u>	<u>1,377</u>
	<u>1,398</u>	<u>1,377</u>

4 Creditors:- Amounts Falling Due Within One Year

	2019	2018
	£	£
Bank Overdraft	0	0
Advanced Subscriptions	1,070	585
Advanced Rent Cottage	0	572
Advanced Rent Car Park	0	365
Member Loans	0	0
Trade Creditors	<u>318</u>	<u>346</u>
	<u>1,388</u>	<u>1,869</u>

5 Revaluation Reserve

	2019	2018
	£	£
As at 1st January	349,250	349,250
As at 31st December	<u>349,250</u>	<u>349,250</u>

6 Other Information

The Glossop Social Club Ltd is a private company limited by shares and incorporated in England. Its registered office is:

4 Ellison Street
Glossop
Derbyshire
SK13 8BX

The Glossop Social Club Ltd
Profit & Loss Account
for the year ended 31st December 2019
This shedule does not form part of the statutory accounts

	2019	2018
	£	£
Turnover	23,996	23,540
Cost of Sales	(1,466)	(1,334)
Gross Profit	22,529	22,205
Administration Expenses	(20,732)	(15,289)
Operating Profit/(Loss)	1,797	6,916
Interest Receivable	-	-
Interest Payable	-	-
Profit / (Loss) on Ordinary Activities before Taxation	1,797	6,916

The Glossop Social Club Ltd
Detailed Profit & Loss Account
for the year ended 31st December 2019

This schedule does not form part of the statutory accounts

	2019 £	2018 £
Sales		
Turnover	<u>23,996</u>	<u>23,540</u>
Cost of Sales		
Purchases	1,444	1,338
(Increase)/Decrease in Stocks	<u>23</u>	<u>(4)</u>
	<u>1,466</u>	<u>1,334</u>
Administrative Expenses		
Premises Costs		
Rates & Water	671	841
Property Management Fees	981	1,001
Car Park Barrier	360	217
Light & Heat	<u>1,318</u>	<u>1,352</u>
	3,330	3,411
General Administrative Expenses		
Social Events	649	290
Insurance	2,258	1,990
Repairs & Maintenance	5,501	9,090
Cash Shortages	48	11
Sundry Expenses	<u>8,946</u>	<u>497</u>
	17,403	11,878
	<u>20,732</u>	<u>15,289</u>