

Registered Number  
00077954

***The Glossop Social Club Limited***

***Report and Accounts***

***31st December 2013***



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***The Glossop Social Club Limited***  
***Report and Accounts***  
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***The Glossop Social Club Limited***  
***Company Information***

***Directors***

A Barnes  
A Brown  
B Higgins  
P Jackson  
GR Parton  
RJ Skupham  
SWL Tamplin

***Secretary***

D Howell

***Accountants***

Martin C Galvin FCA  
1 Duke Street  
Glossop  
Derbyshire  
SK13 8JD

***Registered Office***

4/6 Ellison Street  
Glossop  
Derbyshire  
SK13 8BX

***Registered Number***

00077954

## ***The Glossop Social Club Limited***

### ***Directors' Report***

The Directors present their report and accounts for the year ended 31st December 2013

#### **Principal activities**

The company's principal activity during the year continued to be that of a members only social club

#### **Directors**

The following persons served as directors during the year -

A Barnes  
A Brown  
B Higgins  
P Jackson  
GR Parton  
RJ Skupham  
SWL Tamplin

#### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 31st March 2014



**SWL Tamplin**  
Director

## **The Glossop Social Club Limited**

### **Accountants' Report**

#### **Accountants' report to the directors of The Glossop Social Club Ltd**

You consider that the company is exempt from an audit for the year ended 31 December 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 ("the Act") with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions I have examined the attached accounts, which comprise the Profit & Loss Account, the Balance Sheet and the related notes. My examination included a review of the accounting records kept by the company and a comparison of the accounts presented with those records. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention

1 Which gives me reasonable cause to believe that in, any material respect, the directors have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with part 15 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act, or

2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

**Martin C Galvin FCA**  
Chartered Accountant  
1 Duke Street  
Glossop  
Derbyshire  
SK13 8JD

17th February 2014

**The Glossop Social Club Limited**  
**Profit & Loss Account**  
**for the year ended 31st December 2013**

	Notes	2013 £	2012 £
Turnover		20,421	16,423
Cost of Sales		(1,176)	(1,466)
<b>Gross Profit</b>		<b>19,245</b>	<b>14,957</b>
Administration Expenses		(11,944)	(46,871)
<b>Operating Profit/(Loss)</b>		<b>7,302</b>	<b>(31,914)</b>
Interest Receivable		-	3
Interest Payable	2	(204)	(153)
<b>Profit on Ordinary Activities before Taxation</b>		<b>7,098</b>	<b>(32,064)</b>
Tax on Profit on Ordinary Activities		-	-
<b>Profit for the Financial Year</b>		<b>7,098</b>	<b>(32,064)</b>

# **The Glossop Social Club Limited**

## **Balance Sheet**

**as at 31st December 2013**

	Notes	£	2013 £	£	2012 £
<b>Fixed Assets</b>					
Tangible Assets	3		<b>350,001</b>		<b>350,001</b>
<b>Current Assets</b>					
Stocks		250		264	
Debtors	4	850		787	
Cash at Bank and in Hand		50		151	
		<u>1,151</u>		<u>1,202</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	<b>(6,344)</b>		<b>(13,493)</b>	
<b>Net Current Assets</b>			<b>(5,193)</b>		<b>(12,291)</b>
<b>Total Assets less Current Liabilities</b>			<b>344,808</b>		<b>337,710</b>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	6		-		-
<b>Net Assets</b>			<b>344,808</b>		<b>337,710</b>
<b>Capital &amp; Reserves</b>					
Called Up Share Capital	7		157		157
Share Premium Account	8		170		170
Capital Reserve	9		349,250		349,250
Profit & Loss Account	10		(4,769)		(11,867)
<b>Shareholders' Funds</b>			<b>344,808</b>		<b>337,710</b>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



**SWL Tamplin**

Director

Approved by the board on 31st March 2014

**The Glossop Social Club Limited**  
**Notes to the Accounts**  
**for the year ended 31st December 2013**

**1 Accounting Policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the value, net of discounts, of goods and services provided to customers

**Depreciation**

No depreciation is provided because the directors consider that the tangible assets have been depreciated below their residual value in previous years

**Stocks**

Stocks held are goods purchased for resale and are stated at the lower of cost and net realisable value

**Corporation Tax**

In recent years the Inland Revenue has indicated that it does not intend to levy a demand for Corporation Tax on the Company's results due to the non-profit intentions of the Company. Accordingly, the Directors have not made provision for Corporation Tax in the accounts for the year

**2 Interest Payable**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Bank interest	<u>204</u>	<u>153</u>

**3 Tangible Fixed Assets**

	<b>Freehold Land and Buildings £</b>	<b>Fixtures and Fittings £</b>	<b>Total £</b>
<b>Cost</b>			
At 1st January 2013	350,000	113	350,113
Additions	-	-	-
At 31st December 2013	<u>350,000</u>	<u>113</u>	<u>350,113</u>
<b>Depreciation</b>			
At 1st January 2013	-	112	112
Charged to Profit & Loss Account During Year	-	-	-
At 31st December 2013	<u>-</u>	<u>112</u>	<u>112</u>
<b>Net Book Value</b>			
At 1st January 2013	350,000	1	350,001
At 31st December 2013	350,000	1	350,001



**The Glossop Social Club Limited**  
**Notes to the Accounts**  
**for the year ended 31st December 2013**

<b>4 Debtors</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Other Debtors	<u>850</u>	<u>787</u>
<b>5 Creditors:- Amounts Falling Due Within One Year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Bank Overdraft	1,825	8,781
Directors Loans	4,250	4,250
Trade Creditors	269	462
	<u><b>6,344</b></u>	<u><b>13,493</b></u>
<b>6 Creditors:- Amounts Falling Due After More Than One Year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Bank loan	0	0
<b>7 Called Up Share Capital</b>	<b>Authorised</b>	<b>Allotted, Issued and Fully Paid</b>
	<b>£</b>	<b>£</b>
Ordinary Shares of £1 Each		
At 1st January and 31st December 2013	<u>800</u>	<u>157</u>
Allotted, Issued and Fully Paid	<b>Amount Paid</b>	
	<b>£</b>	
<u>157</u> Ordinary Shares at £1 Each	<u>157</u>	
<b>8 Share Premium Account</b>	<b>2013</b>	
	<b>£</b>	
Share Premium Account	<u>170</u>	
<b>9 Capital Redemption Reserve</b>	<b>2013</b>	
	<b>£</b>	
At 1st January 2013	349,250	
Revaluation Adjustment in Year	0	
At 31st December 2013	<u><b>349,250</b></u>	

***The Glossop Social Club Limited***  
***Notes to the Accounts***  
***for the year ended 31st December 2013***

<b>10</b>	<b>Profit and Loss Account</b>	<b>2013</b>
		<b>£</b>
	At 1st January 2013	<b>(11,867)</b>
	Profit for the year	<b>7,098</b>
	At 31st December 2013	<b><u>(4,769)</u></b>
<b>11</b>	<b>Related Party Transactions</b>	
	None	

**The Glossop Social Club Limited**  
**Profit & Loss Account**  
**for the year ended 31st December 2013**  
*for information of the directors only*

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>20,421</b>	<b>16,423</b>
<b>Cost of Sales</b>	<b>(1,176)</b>	<b>(1,466)</b>
<b>Gross Profit</b>	<b>19,246</b>	<b>14,957</b>
<b>Administration Expenses</b>	<b>(11,944)</b>	<b>(46,871)</b>
<b>Operating Profit/(Loss)</b>	<b>7,302</b>	<b>(31,914)</b>
<b>Interest Receivable</b>	<b>-</b>	<b>3</b>
<b>Interest Payable</b>	<b>(204)</b>	<b>(153)</b>
<b>Profit / (Loss) on Ordinary Activities before Taxation</b>	<b>7,098</b>	<b>(32,064)</b>

# **The Glossop Social Club Limited**

**Schedule to the Profit & Loss Account  
for the year ended 31st December 2013  
for information of the directors only**

	2013 £	2012 £
<b>Sales</b>		
Turnover	<u>20,421</u>	<u>16,423</u>
<b>Cost of Sales</b>		
Purchases	1,162	1,511
(Increase)/Decrease in Stocks	14	(45)
	<u>1,176</u>	<u>1,466</u>
<b>Administrative Expenses</b>		
Premises Costs		
Rates & Water	1,356	1,638
Property Management Fees	792	677
Property Refurbishment	-	35,231
Light & Heat	<u>1,234</u>	<u>1,211</u>
	3,382	38,758
<b>General Administrative Expenses</b>		
Social Events	613	515
Insurance	1,932	1,858
Repairs & Maintenance	5,402	3,376
Cash Shortages	35	69
Sundry Expenses	<u>430</u>	<u>1,808</u>
	8,411	7,626
	<u>11,793</u>	<u>46,383</u>