

Registered Number
00077954

The Glossop Social Club Limited

Report and Accounts

31st December 2011

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The Glossop Social Club Limited
Report and Accounts
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The Glossop Social Club Limited
Company Information

Directors

A Barnes
P Jackson
TP Lees
RJ Skupham
SWL Tamplin

Secretary

P Jackson

Accountants

Martin C Galvin FCA
1 Duke Street
Glossop
Derbyshire
SK13 8JD

Registered Office

4/6 Ellison Street
Glossop
Derbyshire
SK13 8BX

Registered Number

00077954

The Glossop Social Club Limited

Directors' Report

The Directors present their report and accounts for the year ended 31st December 2011

Principal activities

The company's principal activity during the year continued to be that of a members only social club

Directors

The following persons served as directors during the year:-

A Barnes
D Haste (Resigned 06/01/2012)
P Jackson
TP Lees
DJ O'Connell (Resigned 06/01/2012)
RJ Skupham
SWL Tamplin

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26th March 2012



SWL Tamplin
Director

The Glossop Social Club Limited

Accountants' Report

Accountants' report to the directors of The Glossop Social Club Ltd

You consider that the company is exempt from an audit for the year ended 31 December 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 ("the Act") with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions I have examined the attached accounts, which comprise the Profit & Loss Account, the Balance Sheet and the related notes. My examination included a review of the accounting records kept by the company and a comparison of the accounts presented with those records. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention

1 Which gives me reasonable cause to believe that in, any material respect, the directors have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with part 15 of the Act), and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act, or

2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Martin C Galvin FCA
Chartered Accountant
1 Duke Street
Glossop
Derbyshire
SK13 8JD

7th February 2012

The Glossop Social Club Limited
Profit & Loss Account
for the year ended 31st December 2011

	Notes	2011 £	2010 £
Turnover		19,512	19,639
Cost of Sales		(1,389)	(1,469)
Gross Profit		18,123	18,170
Administration Expenses		(12,410)	(12,475)
Operating Profit/(Loss)		5,713	5,695
Interest Receivable		11	5
Interest Payable	2	-	-
Profit on Ordinary Activities before Taxation		5,724	5,700
Tax on Profit on Ordinary Activities		-	-
Profit for the Financial Year		5,724	5,700

The Glossop Social Club Limited
Balance Sheet
as at 31st December 2011

	Notes	£	2011 £	£	2010 £
Fixed Assets					
Tangible Assets	3		3,001		3,001
Current Assets					
Stocks		218		374	
Debtors	4	861		1,499	
Cash at Bank and in Hand		19,799		12,920	
		<u>20,878</u>		<u>14,793</u>	
Creditors: Amounts Falling Due Within One Year	5	(1,146)		(785)	
Net Current Assets			19,732		14,008
Total Assets less Current Liabilities			22,733		17,009
Creditors: Amounts Falling Due After More Than One Year	6		-		-
Net Assets			22,733		17,009
Capital & Reserves					
Called Up Share Capital	7		286		286
Capital Reserve	8		2,250		2,250
Profit & Loss Account	9		20,197		14,473
Shareholders' Funds			22,733		17,009

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



SWL Tamplin
 Director
 Approved by the board on 26th March 2012

The Glossop Social Club Limited
Notes to the Accounts
for the year ended 31st December 2011

1 Accounting Policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of discounts, of goods and services provided to customers

Depreciation

No depreciation is provided because the directors consider that the tangible assets have been depreciated below their residual value in previous years.

Stocks

Stocks held are goods purchased for resale and are stated at the lower of cost and net realisable value

Corporation Tax

In recent years the Inland Revenue has indicated that it does not intend to levy a demand for Corporation Tax on the Company's results due to the non-profit intentions of the Company. Accordingly, the Directors have not made provision for Corporation Tax in the accounts for the year

2 Interest Payable

	2011 £	2010 £
Bank interest	<u>0</u>	<u>0</u>

3 Tangible Fixed Assets

	Freehold Land and Buildings £	Fixtures and Fittings £	Total £
Cost			
At 1st January 2011	3,000	113	3,113
Additions	-	-	-
At 31st December 2011	<u>3,000</u>	<u>113</u>	<u>3,113</u>
Depreciation			
At 1st January 2011	-	112	112
Charged to Profit & Loss Account During Year	-	-	-
At 31st December 2011	<u>-</u>	<u>112</u>	<u>112</u>
Net Book Value			
At 1st January 2011	3,000	1	3,001
At 31st December 2011	<u>3,000</u>	<u>1</u>	<u>3,001</u>

The Glossop Social Club Limited
Notes to the Accounts
for the year ended 31st December 2011

4 Debtors	2011	2010
	£	£
Other Debtors	<u>861</u>	<u>1499</u>
5 Creditors:- Amounts Falling Due Within One Year	2011	2010
	£	£
Bank Loan	0	0
Trade Creditors	<u>1146</u>	<u>785</u>
	<u>1146</u>	<u>785</u>
6 Creditors:- Amounts Falling Due After More Than One Year	2011	2010
	£	£
Bank loan	0	0
7 Called Up Share Capital	Authorised	Allotted, Issued and Partly Paid
	£	£
Ordinary Shares of £1 Each		
At 1st January and 31st December 2011	<u>800</u>	<u>286</u>
Allotted, Issued and Partly Paid	Amount Paid	
	£	
157 Ordinary Shares at £1 Each (80p Paid)	126	
213 Ordinary Shares at £1 Each (75p Paid)	<u>160</u>	
<u>370</u>	<u>286</u>	
8 Capital Redemption Reserve	2011	
	£	
At 1st January 2011	2,250	
At 31st December 2011	<u>2,250</u>	
9 Profit and Loss Account	2,011	
	£	
At 1st January 2011	14,473	
Profit for the year	<u>5,724</u>	
At 31st December 2011	<u>20,197</u>	

The Glossop Social Club Limited

Profit & Loss Account

for the year ended 31st December 2011

for information of the directors only

	2011	2010
	£	£
Turnover	19,512	19,639
Cost of Sales	(1,389)	(1,469)
Gross Profit	18,123	18,170
Administration Expenses	(12,410)	(12,475)
Operating Profit/(Loss)	5,712	5,695
Interest Receivable	11	5
Interest Payable	-	-
Profit on Ordinary Activities before Taxation	5,724	5,700

The Glossop Social Club Limited

Schedule to the Profit & Loss Account

for the year ended 31st December 2011

for information of the directors only

	2011 £	2010 £
Sales		
Turnover	<u>19,512</u>	<u>19,639</u>
 Cost of Sales		
Purchases	1,234	1,584
(Increase)/Decrease in Stocks	<u>155</u>	<u>(115)</u>
	<u>1,389</u>	<u>1,469</u>
 Administrative Expenses		
Premises Costs		
Rates & Water	1,363	1,300
Property Management Fees	593	633
Property Refurbishment	1,765	-
Light & Heat	<u>954</u>	<u>1,314</u>
	4,674	3,247
 General Administrative Expenses		
Social Events	1,163	1,062
Insurance	1,777	1,645
Repairs & Maintenance	4,283	4,949
Cash Shortages	45	44
Sundry Expenses	<u>468</u>	<u>1,528</u>
	7,736	9,228
	<u>12,410</u>	<u>12,475</u>