

Unaudited Financial Statements for the Year Ended 30 September 2021

for

**Bounds Green Recreation Club
Limited(The)**

**Bounds Green Recreation Club
Limited(The) (Registered number: 00077653)**

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for the Year Ended 30 September 2021**

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**Bounds Green Recreation Club
Limited(The)**

**Company Information
for the Year Ended 30 September 2021**

DIRECTORS:

R I Anderson
L Foreman
N J Edwards
A M Dawson
S P Griffiths
J A Kelson
D Harrison
J A Kelson
A M Lawrence
R F Hill
A Mosci

SECRETARY:

J A Kelson

REGISTERED OFFICE:

Brownlow Road
London
N11 2BS

REGISTERED NUMBER:

00077653 (England and Wales)

ACCOUNTANTS:

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

**Bounds Green Recreation Club
Limited(The) (Registered number: 00077653)**

**Balance Sheet
30 September 2021**

	Notes	30/9/21 £	£	30/9/20 £	£
FIXED ASSETS					
Tangible assets	5		1,985,078		1,987,952
Investment property	6		611,000		611,000
			<u>2,596,078</u>		<u>2,598,952</u>
CURRENT ASSETS					
Stocks	7	6,473		6,544	
Debtors	8	12,838		10,373	
Cash at bank and in hand		<u>59,188</u>		<u>53,773</u>	
		78,499		70,690	
CREDITORS					
Amounts falling due within one year	9	<u>21,805</u>		<u>17,276</u>	
NET CURRENT ASSETS			<u>56,694</u>		<u>53,414</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,652,772		2,652,366
CREDITORS					
Amounts falling due after more than one year	10		(22,370)		(26,856)
PROVISIONS FOR LIABILITIES			<u>(195,936)</u>		<u>(195,750)</u>
NET ASSETS			<u>2,434,466</u>		<u>2,429,760</u>
CAPITAL AND RESERVES					
Called up share capital	11		6,593		6,593
Revaluation reserve	12		1,727,623		1,727,623
Retained earnings	12		<u>700,250</u>		<u>695,544</u>
SHAREHOLDERS' FUNDS			<u>2,434,466</u>		<u>2,429,760</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Bounds Green Recreation Club
Limited(The) (Registered number: 00077653)**

**Balance Sheet - continued
30 September 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 April 2022 and were signed on its behalf by:

J A Kelson - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2021**

1. STATUTORY INFORMATION

Bounds Green Recreation Club Limited(The) is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% Reducing balance and 10% on cost

Freehold is not being depreciated on the basis that it is not material to do so.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

5. TANGIBLE FIXED ASSETS

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

5. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 30 September 2021 is represented by:

	Freehold property £	Plant and machinery £	Totals £
Valuation in 2013	1,238,350	-	1,238,350
Valuation in 2015	311,650	-	311,650
Valuation in 2019	400,000	-	400,000
Cost	-	148,626	148,626
	<u>1,950,000</u>	<u>148,626</u>	<u>2,098,626</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2020	
and 30 September 2021	<u>611,000</u>
NET BOOK VALUE	
At 30 September 2021	<u>611,000</u>
At 30 September 2020	<u>611,000</u>

Fair value at 30 September 2021 is represented by:

	£
Valuation in 2013	385,000
Valuation in 2014	65,000
Valuation in 2015	100,000
Valuation in 2018	61,000
	<u>611,000</u>

7. STOCKS

	30/9/21 £	30/9/20 £
Stocks	<u>6,473</u>	<u>6,544</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/21 £	30/9/20 £
Trade debtors	1,441	1,060
P/L DR balances	614	-
Other debtors	2,170	2,470
Tax	2,495	2,495
VAT	-	119
Prepayments and accrued income	<u>6,118</u>	<u>4,229</u>
	<u>12,838</u>	<u>10,373</u>

**Bounds Green Recreation Club
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**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/21	30/9/20
	£	£
Other loans	4,476	4,476
Trade creditors	7,085	8,296
Social security and other taxes	349	233
VAT	601	-
Other creditors	594	746
Accruals and deferred income	8,700	3,525
	<u>21,805</u>	<u>17,276</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/9/21	30/9/20
	£	£
Other loans - 1-2 years	4,476	4,476
Other loans - 2-5 years	13,428	13,428
Other loans more 5yrs instal	4,466	8,952
	<u>22,370</u>	<u>26,856</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	<u>4,466</u>	<u>8,952</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/21	30/9/20
			£	£
6,593	Ordinary	£1	<u>6,593</u>	<u>6,593</u>

12. RESERVES

	Retained earnings	Revaluation reserve	Totals
	£	£	£
At 1 October 2020	695,544	1,727,623	2,423,167
Profit for the year	4,706		4,706
At 30 September 2021	<u>700,250</u>	<u>1,727,623</u>	<u>2,427,873</u>

13. ULTIMATE CONTROLLING PARTY

There is no controlling party of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.