

TI & DOWTY PENSIONS LIMITED

(Formerly Smiths Pensions Limited and Antrim Precision Engineering Limited)
(A wholly owned subsidiary of Smiths Group plc)

Company No 76033

BALANCE SHEET

AS AT 31 DECEMBER 2002

	<u>2002</u>	<u>2001</u>
	£	£
	('000)	('000)
CAPITAL		
Ordinary shares of £1 each		
Authorised	<u>40</u>	<u>40</u>
Issued and fully paid	39	39
CAPITAL RESERVES	26	26
PROFIT AND LOSS ACCOUNT	<u>(949)</u>	<u>(949)</u>
	<u>(884)</u>	<u>(884)</u>
CURRENT LIABILITIES		
(Creditors being amount due parent)	<u>(884)</u>	<u>(884)</u>


For the year ended 31 December 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:-

- Ensuring the company keeps accounting records which comply with section 221;
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on
22 October 2003
and signed on its behalf


G M Norris
Director

