



C O M P A N I E S H O U S E

THE REGISTRAR OF COMPANIES
COMPANIES HOUSE
CROWN WAY
CARDIFF
CF4 3UZ

nw 810 + 54
622 603

363s

Annual Return

of company number 00074974 ✓

R

company name
BRITISH AMERICAN TOBACCO (INVESTMENTS)
LIMITED

company type
PRIVATE COMPANY LIMITED BY SHARES

This form should be completed in black.

The information printed below is taken from Companies House records as at 12/02/99
If this information requires amendment use the spaces opposite.

Date of this return (See note 1)

The information in this return should be made up to a date not later than

Day	Month	Year
28	02	99

Date of next return (See note 2)

If you wish to make your next return to a date earlier than the anniversary of this return please show the date here. Companies House will then send a form at the appropriate time.

Registered Office (See note 3)

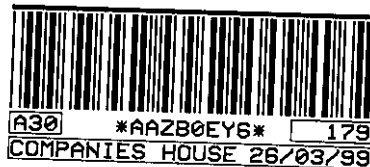
This is the address registered by Companies House.

GLOBE HOUSE
1 WATER STREET
LONDON
WC2R 3LA ✓

Principal business activities (See note 4)

Trade classification is
7415 MANAGEMENT ACTIVITIES HOLDING COMPS ✓

If the code cannot be determined from the notes, give a brief description of principal activity.



If you are making the return up to an earlier date, show the date here. Please note that the form must be delivered to Companies House within 28 days of this earlier date.

Day	Month	Year

Day	Month	Year

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00074974

If the information shown needs amendment, give details below and, for secretary and director particulars, the date of any change.

Register of members *(See note 5)*

The register is kept at

REGISTERED OFFICE ✓

Register of debenture holders *(See note 6)*

Any register of debenture holders (or duplicate) is kept at

Company Secretary *(See note 7)*

Particulars of a new secretary **must** be notified on form 288.

PHILIP MICHAEL
COOK
25 TOWNSEND ROAD
HARPENDEN
HERTFORDSHIRE AL5 4BG

Day Month Year

018 012 919

Date of any change.

MURRAY GILLILAND MARCUS
ANDERSON

COPY FORM 288A ATTACHED

COPY FORM 288B ATTACHED

If this person has ceased to be secretary, please state when.

Day Month Year

018 012 919

Date of resignation.

Directors *(See note 7)*

Particulars of a new director **must** be notified on form 288.

PAUL NICHOLAS
ADAMS
LONGFIELD HOUSE AUSTENWOOD LANE
GERRARDS CROSS
BUCKINGHAMSHIRE SL9 8SF

Day Month Year

1 1 1

Date of any change.

Date of Birth:- 12/03/53
Nat: BRITISH
Occ: TOBACCO MANUFACTURER

If this person has ceased to be director, please state when.

Day Month Year

215 012 919

Date of resignation.

Show any relevant current and previous directorships.

00074974

If the information shown needs amendment, give details below and the date of any change.

Directors - continued

Particulars.

KEITH SILVESTER
DUNT
MULBERRIES
55A CHILBOLTON AVENUE
WINCHESTER
HAMPSHIRE SO22 5HJ

Date of Birth:- 16/12/47

Nat:BRITISH

Occ:TOBACCO MANUFACTURER

If this person has ceased to be director, please state when.

Show any relevant current and previous directorships.

Day Month Year

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Date of any change.

Date of Birth:- 16/12/47

Nat:BRITISH

Occ:TOBACCO MANUFACTURER

If this person has ceased to be director, please state when.

Show any relevant current and previous directorships.

COPY 288b ATTACHED

Day Month Year

25	02	99
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Date of resignation.

Particulars.

ULRICH GEORG VOLKER
HERTER
97 ABINGDON ROAD
LONDON
W8 6QU

Date of Birth:- 21/01/42 ✓

Nat:GERMAN

Occ:ECONOMIST

If this person has ceased to be director, please state when.

Show any relevant current and previous directorships.

Day Month Year

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Date of any change.

Date of Birth:- 21/01/42 ✓

Nat:GERMAN

Occ:ECONOMIST

If this person has ceased to be director, please state when.

Show any relevant current and previous directorships.

Day Month Year

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Date of resignation.

SEE ATTACHED

Particulars.

ANTHONY CAMERON
JOHNSTON
~~8 HOLT WOOD ROAD~~
~~OXSHOTT~~
LEATHERHEAD
SURREY KT22 0SJ

Date of Birth:- 20/06/47

Nat:BRITISH

Occ:TOBACCO MANUFACTURER

If this person has ceased to be director, please state when.

Show any relevant current and previous directorships.

Day Month Year

27	02	99
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Date of any change.

Date of Birth:- 20/06/47

Nat:BRITISH

Occ:TOBACCO MANUFACTURER

If this person has ceased to be director, please state when.

Show any relevant current and previous directorships.

Day Month Year

25	02	99
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Date of resignation.

40 BOWERDEAN STREET
LONDON SW8 2PN

COPY 288b ATTACHED

00074974

If the information shown needs amendment, give details below and the date of any change.

Directors - continued

Particulars.

EARL EUGENE
KOHNHORST
82 CAMPDEN HILL COURT
HOLLAND STREET
LONDON
W8 7HN

Day Month Year

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Date of any change.

Date of Birth:- 15/04/47

Nat:AMERICAN

Occ:EXECUTIVE

If this person has ceased to be director, please state when.

Day Month Year

2	5	0	2	9	9
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Date of resignation.

Show any relevant current and previous directorships.

Particulars.

JIMMI
REMBISZEWSKI
87 BELSIZE PARK GARDENS
LONDON
NW3 4NJ

Day Month Year

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Date of any change.

Date of Birth:- 20/01/51

Nat:GERMAN

Occ:TOBACCO MANUFACTURER

If this person has ceased to be director, please state when.

Day Month Year

2	5	0	2	9	9
---	---	---	---	---	---

Date of resignation.

Show any relevant current and previous directorships.

Particulars.

DAVID GEORGE
STEVENS
WARWICK HOUSE THE BEECHES
BERRY LANE
CHORLEY WOOD
HERTFORDSHIRE WD3 5DT

Day Month Year

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Date of any change.

Date of Birth:- 13/02/42

Nat:BRITISH

Occ:COMPANY DIRECTOR

If this person has ceased to be director, please state when.

Day Month Year

2	5	0	2	9	9
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Date of resignation.

Show any relevant current and previous directorships.

If the information shown needs amendment, give details below and the date of any change.

Directors - continued

Particulars.

Day Month Year

011	012	99
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Date of any change.

DR. ERWIN KAUSCH

ALEXANDER GRAEVE MUNRO
KEITH THOMAS OWEN
IAN RODERICK SNOWDEN

NO MORE DIRECTORS - ADDITIONAL SECRETARIES
OR DIRECTORS MUST BE NOTIFIED ON FORM 288a.

— COPY FORMS 288A ATTACHED

— LIST OTHER DIRECTORSHIPS ATTACHED

If this person has ceased to be director, please state when.

Day Month Year

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Date of resignation.

Show any relevant current and previous directorships.

Particulars.

Day Month Year

--	--	--

Date of any change.

NO MORE DIRECTORS - ADDITIONAL SECRETARIES
OR DIRECTORS MUST BE NOTIFIED ON FORM 288a.

If this person has ceased to be director, please state when.

Day Month Year

--	--	--

Date of resignation.

Show any relevant current and previous directorships.

Particulars.

Day Month Year

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Date of any change.

NO MORE DIRECTORS - ADDITIONAL SECRETARIES
OR DIRECTORS MUST BE NOTIFIED ON FORM 288a.

If this person has ceased to be director, please state when.

Day Month Year

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Date of resignation.

Show any relevant current and previous directorships.

Issued Share Capital (See note 8)

00074974

Enter details of all shares in issue at the date of this return.

Class
(eg Ordinary/
Preference etc.)Number of
shares issuedAggregate
nominal value
(ie Number of shares
issued multiplied by
nominal value per share)

ORDINARY

538,989,062

£134,747,265.50

0.25p

EACH

Totals

538,989,062

£134,747,265.50

List of past and present members

(See note 9)

(Use attached schedule where appropriate)

A full list is required if one was not included with either of the last two returns.

Please mark the
appropriate box.

There were no changes in the period



The last full members list was at 28/02/97

	on paper	not on paper
A list of changes is enclosed	☐	☐
A full list of members is enclosed	☐	☐

Elective resolutions (See note 10)

(Private companies only)

If an elective resolution is in force at the date of this return to dispense with annual general meetings, mark this box.



If an elective resolution is in force at the date of this return to dispense with laying accounts in general meetings, mark this box.

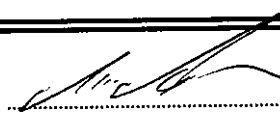
**Certificate**

I certify that the information given in this return is true to the best of my knowledge and belief.

I enclose the fee of £ 15.

Cheques should be made payable to **Companies House**.

Signed

Secretary/Director *
(delete as appropriate)

Date 22 MAR 1999

This return includes 24 continuation sheets.

(enter number)

Please ensure that you have completed all sections on this page.

To whom should Companies House direct any enquiries about the information shown in this return?

Mrs. S. M. GORMLEY

GLOBE HOUSE

4 TEMPLE PLACE

LONDON

Postcode WC2R 2PG

Telephone 0171 845 Ext 1000

OTHER DIRECTORSHIPS

ULRICH GEORG VOLKER HERTER

Current

East African Tobacco Company (U.K.) Limited
The Raleigh Investment Company Limited

IAN RODERICK SNOWDEN

Current

Spicer Management Limited (flat leasehold company)

BRITISH AMERICAN TOBACCO (INVESTMENTS) LIMITED

SUBSIDIARIES – as at 31st December 1998

Notes : December year end unless otherwise stated
 # = March year end + = September year end \$ = June year end

COUNTRY	COMPANY NAME	CLASS OF SHARE	BAT(I) Direct % Interest	SUBSIDIARY % Interest	TOTAL % Interest Attributable to BAT(I)	Codes
ARGENTINA	Nobleza-Piccardo S.A.I.C.y F.	Ordinary	70		70	
AUSTRALIA	B.A.T. Australia Pty. Limited	Ordinary		100	100	
AUSTRALIA	Carreras Proprietary Limited	Ordinary		100	67	
AUSTRALIA	John Player & Sons Pty. Limited	Ordinary		100	67	
AUSTRALIA	T.A. Field Pty. Limited	Ordinary		100	67	
AUSTRALIA	The Benson & Hedges Company Pty. Limited	Ordinary		100	67	
AUSTRALIA	W.D. & H.O. Wills (Australia) Limited	Ordinary		100	67	
AUSTRALIA	W.D. & H.O. Wills Executive Superannuation Plan Pty. Ltd.	Ordinary		100	67	
AUSTRALIA	W.D. & H.O. Wills Holdings Limited	Ordinary		67	67	
AUSTRALIA	W.D. & H.O. Wills Superannuation Plan Pty. Ltd.	Ordinary		100	67	
AUSTRALIA	Wills Employees Superannuation Plan Pty. Ltd.	Ordinary		100	67	
AUSTRALIA	Wills NSW Accumulation Plan Pty. Ltd.	Ordinary		100	67	
AUSTRALIA	Wills Sales (Aust) Pty. Ltd.	Ordinary		100	67	
AUSTRALIA	WSV Pty. Limited	Ordinary		100	67	
BANGLADESH	British American Tobacco Bangladesh Company Limited	Ordinary		65	63	
BARBADOS	B.A.T Export Limited	Ordinary	100		100	
BARBADOS	British-American Tobacco Company (Barbados) Limited	Ordinary	100		100	
BELGIUM	BAT (IDF and Export) N.V. <i>(in voluntary liquidation)</i>	Ordinary		100	100	
BENIN	Britannique Ivoirienne Tabac Conseil - Benin (S.A.R.L.)	Ordinary		100	100	
CAMBODIA	British American Tobacco Cambodia Limited	Ordinary		51	51	
CAMEROON	BAT Cameroun S.A.	Ordinary	99		99	\$
CAMEROON	Compagnie Camerounaise de Représentations Industrielles S.A.	Ordinary	100		100	\$
CAMEROON	Societe de Distribution de BAT Cameroun & Cie	Ordinary		100	99	\$
CHILE	Comercial Chiletobacos S.A.	Ordinary		100	70	
CHILE	Compania Chilena de Tabacos S.A.	Ordinary	2	68	70	

COUNTRY	COMPANY NAME	CLASS OF SHARE	BAT(I) Direct % Interest	SUBSIDIARY % Interest	TOTAL % Interest Attributable to BAT(I)	Codes
CHILE	Inversiones Casablanca S.A.	Ordinary	100		100	
CHILE	Litografia Moderna S.A.	Ordinary		100	70	
CONGO	British American Tobacco Congo S.A.R.L.	Ordinary	100		100	
COSTA RICA	Musica y Espectaculos, R.S.A.	Ordinary		100	80	+
COSTA RICA	Republic Tobacco Company	Common	80		80	
COSTA RICA	Viterra Internacional S.A.	Ordinary		100	80	+
CYPRUS	B.A.T. (Cyprus) Limited	Ordinary	100		100	
ECUADOR	Belmont del Ecuador S.A.	Ordinary		100	100	
EL SALVADOR	Cigarreria Morazan S.A. de C.V.	Common	75		75	
FIJI	British American Tobacco (Fiji) Limited	Ordinary	50	50	83	
FINLAND	British American Tobacco Nordic Oy	Ordinary	100		100	
FRANCE	British American Tobacco France S.A.R.L.	Ordinary	100		100	
GHANA	British American Tobacco (West Africa) Limited	Ordinary	100		100	
GHANA	Pioneer Tobacco Company Limited	Ordinary	55		55	
GREECE	Benson and Hedges Hellas EPE (in liquidation)	Ordinary		100	100	
GUATEMALA	Tabacalera Nacional S.A.	Ordinary	94		94	
GUYANA	Demerara Tobacco Company Limited	Ordinary	70		70	
HONDURAS	Compania Distribuidora King Bee S.A.	Ordinary		100	80	
HONDURAS	Tabacalera Hondurena S.A.	Ordinary	80		80	
HONG KONG	A. Lopato Sons Limited	Ordinary		100	100	
HONG KONG	American Cigarette Company Limited	Ordinary	100		100	
HONG KONG	British Cigarette Company (1964) Limited	Ordinary	100		100	
HONG KONG	British-American Tobacco Company (Hong Kong) Limited	Ordinary	100		100	
HONG KONG	Capital Lithographers Limited	Ordinary		100	100	
HONG KONG	Chi Tung Tobacco Company Limited	Ordinary		100	100	
HONG KONG	Kent Leisure Limited	Ordinary		100	100	
HONG KONG	Tobacco Development Company Limited	Ordinary		100	100	
HONG KONG	Yee Tsoong Tobacco Company Limited	Ordinary		100	100	
HUNGARY	BAT Peci Dohanygyar Kft	Ordinary		100	100	

COUNTRY	COMPANY NAME	CLASS OF SHARE	BAT(I) Direct % Interest	SUBSIDIARY % Interest	TOTAL % Interest Attributable to BAT(I)	Codes
HUNGARY	British American Tobacco Magyarorszag Dohany Kereskedelmi Kft.	Ordinary		100	100	
INDONESIA	PT BAT Indonesia Tbk	Ordinary	70		70	
INDONESIA	PT BAT Kareb	Ordinary		70	49	
ISLE OF MAN	Abbey Investment Company Limited	Ordinary	100		100	
ISLE OF MAN	Indian Leaf Tobacco Development Company Limited	Ordinary		100	96	
ISLE OF MAN	The Raleigh Investment Company Limited	Ordinary	96		96	
		Deferred Ordinary Preference	100 94		100 94	
ISLE OF MAN	Tobacco Investments Limited	Ordinary	100		100	
ISLE OF MAN	Tobacco Manufacturers (India) Limited	Ordinary	100		100	
ISRAEL	Overseas Tobacco Limited	Ordinary	100		100	
ITALY	Eurostores S.R.L. (<i>under liquidation</i>)	Quotas		100	100	
JERSEY	B.A.T Finance (Jersey) Limited	Ordinary Redeemable		100 100	99 99	
JERSEY	The Jersey Tobacco Distributors Limited	Ordinary		100	100	
KENYA	African Cigarette Company (Overseas) Limited	Ordinary		100	59	
KENYA	B.A.T. Kenya Developments Limited (<i>in voluntary liquidation</i>)	Ordinary		60	35	
KENYA	BAT Kenya Tobacco Company Limited	Ordinary		100	59	
KENYA	British American Tobacco Eastern Africa Area Limited	Ordinary	100		100	
KENYA	British American Tobacco Kenya Limited	Ordinary		60	59	
KENYA	East African Tobacco Company (Kenya) Limited	Ordinary		100	59	
KENYA	Imara Daima Housing Development Limited (<i>in voluntary liquidation</i>)	"A" Ordinary "B" Ordinary		100 100	59 59	
KENYA	Kenya Poultry Development Company Limited (<i>in voluntary liquidation</i>)	Ordinary		100	35	
KENYA	Poultex (Mombasa) Limited (<i>in voluntary liquidation</i>)	Ordinary		100	35	
LA REUNION	B.A.T La Reunion S.A.R.L.	Ordinary		100	100	
LIBERIA	The Monrovia Tobacco Corporation	Ordinary	95		95	

COUNTRY	COMPANY NAME	CLASS OF SHARE	BAT(I) Direct % Interest	SUBSIDIARY % Interest	TOTAL % Interest Attributable to BAT(I)	Codes
MALAWI	B.A.T. (Malawi) Limited	Ordinary	76		76	
MALAYSIA	Benson & Hedges Golden Gallery Sendirian Berhad	Ordinary		100	54	
MALAYSIA	Contemporary Force Sdn. Bhd.	Ordinary		100	54	
MALAYSIA	John Player Special Sdn. Bhd.	Ordinary		100	54	
MALAYSIA	Kent Horizon Tours Sendirian Berhad	Ordinary		100	54	
MALAYSIA	Lucky Strike Originals Sendirian Berhad	Ordinary		100	54	
MALAYSIA	Malaysian Tobacco Company Berhad	Ordinary		54	54	
MALAYSIA	MTC Foundation	Ordinary		100	54	
MALAYSIA	MTC Marketing Sendirian Berhad	Ordinary		100	54	
MALTA	M.T.C. Tobacco Company Limited	Ordinary	100		100	
MYANMAR	Tobacco Marketing Services Limited	Ordinary		100	100	#
NEW ZEALAND	Benson & Hedges (N.Z.) Limited	Ordinary		100	86	
NEW ZEALAND	Carreras Limited	Ordinary		100	86	
NEW ZEALAND	Gallaher Limited	Ordinary	100		100	
NEW ZEALAND	John Player & Sons (N.Z.) Limited	Ordinary		100	86	
NEW ZEALAND	New Zealand Holdings Limited	Ordinary	86		86	
NEW ZEALAND	Nominees (New Zealand) Limited	Ordinary	92		92	
NEW ZEALAND		Ordinary		100	86	#
NEW ZEALAND	W.D. & H.O. Wills (New Zealand) Limited	Ordinary		100	86	
NICARAGUA	Tabacalera Nicaraguense S.A.	Ordinary	60		60	
NIGERIA	Marina Investments Limited	Ordinary		100	59	
NIGERIA	Nigerian Tobacco Company plc	Ordinary	59		59	
PAKISTAN	Pakistan Tobacco Company Limited	Ordinary	63		63	

COUNTRY	COMPANY NAME	CLASS OF SHARE	BAT(I) Direct % Interest	SUBSIDIARY % Interest	TOTAL % Interest Attributable to BAT(I)	Codes
PAKISTAN	Phoenix (Private) Limited	Ordinary		100	63	
PANAMA	Tabacalera Istmena S.A.	Common	100		100	
PAPUA NEW GUINEA	Papua New Guinea Tobacco Company Limited	Ordinary		100	67	
PAPUA NEW GUINEA	Paradise Tobacco Company Pty. Limited	Ordinary ("A" & "B")		100	67	
PAPUA NEW GUINEA	Wills (PNG) Limited	Ordinary		100	67	
RUSSIA	British American Tobacco – Yava	Ordinary Preference	88 100		88 100	
RUSSIA	British American Tobacco –STF	Ordinary	99		99	
SIERRA LEONE	Aureol Pension Trust Company Limited	Ordinary		100	80	
SIERRA LEONE	Aureol Tobacco Company Limited	Ordinary	86		86	
SIERRA LEONE	Rokel Leaf Tobacco Development Company Limited (in voluntary liquidation)	Ordinary		60	52	
SINGAPORE	British-American Tobacco Company (Singapore) Limited	Ordinary	80		80	
SINGAPORE	British-American Tobacco Marketing (Singapore) Private Limited	Ordinary	100		100	
SINGAPORE	Singapore Tobacco Company (Private) Limited	Ordinary		100	80	
SOLOMON ISLANDS	Solomon Islands Tobacco Company Limited	Ordinary	50	50	83	
SOUTH AFRICA	Benson & Hedges (Pty.) Limited	Ordinary		100	63	
SOUTH AFRICA	British American Tobacco (South Africa) Limited	Ordinary		100	63	
SOUTH AFRICA	British American Tobacco Holdings (South Africa) Limited	Ordinary	63		63	

COUNTRY	COMPANY NAME	CLASS OF SHARE	BAT(I) Direct % Interest	SUBSIDIARY % Interest	TOTAL % Interest Attributable to BAT(I)	Codes
SOUTH AFRICA	Brown & Williamson Tobacco Corporation (Pty.) Limited	Ordinary		100	63	
SOUTH AFRICA	Carlton Cigarette Company (Pty.) Limited	Ordinary		100	63	
SOUTH AFRICA	Commando (Pty.) Limited	Ordinary Deferred Ordinary		100 100	63 63	
SOUTH AFRICA	Distinctive Marketing (Proprietary) Limited	Ordinary		100	63	
SOUTH AFRICA	International Tobacco Company Limited	Ordinary		100	63	
SOUTH AFRICA	John Player & Sons (Proprietary) Limited	Ordinary		100	63	
SOUTH AFRICA	Lambert & Butler Limited	Ordinary		100	63	
SOUTH AFRICA	Lautrec et Cie S.A. (Pty.) Limited	Ordinary		100	63	
SOUTH AFRICA	Mundel & Herzfeld (Pty.) Limited	Ordinary		100	63	
SOUTH AFRICA	Precision Engineering Company (1946) (Pty.) Limited	Ordinary		100	63	
SOUTH AFRICA	Utico Exports (Pty.) Limited	Ordinary		100	63	
SOUTH AFRICA	Utico Management Services (Proprietary) Limited	Ordinary		100	63	
SOUTH AFRICA	Utico Properties Roodepoort (Pty.) Limited	Ordinary		100	63	
SOUTH AFRICA	W.D. & H.O. Wills (Pty.) Limited	Ordinary		100	63	

COUNTRY	COMPANY NAME	CLASS OF SHARE	BAT(I) Direct % Interest	SUBSIDIARY % Interest	TOTAL % Interest Attributable to BAT(I)	Codes
SOUTH AFRICA	Westminster Tobacco Company (C.T.& L.) (Pty.) Limited	Ordinary		100	63	
SOUTH AFRICA	Willards Foods (Proprietary) Limited (in process of being struck off)	"A" Ordinary "B" Ordinary		100 100	63 63	
SOUTH AFRICA	Willards Management Services (Pty.) Ltd.	Ordinary		100	63	
SOUTH AFRICA	Wilson (Top Mill) (Pty.) Limited	Ordinary		100	63	
SPAIN	B.A.T. Espana S.A.	Ordinary	100		100	
SRI LANKA	C.T.C. (Exports) Limited	Ordinary		100	84	
SRI LANKA	C.T.C. Briquettes Limited	Ordinary		100	84	
SRI LANKA	C.T.C. Services Limited	Ordinary		100	84	
SRI LANKA	Ceylon Tobacco Company Limited	Ordinary	77	7	84	
SRI LANKA	CTC Eagle Insurance Company Limited	Ordinary		63	53	
SRI LANKA	CTC Foliage Limited	Ordinary		100	84	
SRI LANKA	CTC Leaf Exports Limited	Ordinary		100	84	
SRI LANKA	Eagle NDB Fund Management Company Limited	Ordinary		51	27	
SURINAME	Tobacco Company of Suriname N.V.	Ordinary	100		100	
TANZANIA	British American Tobacco (Tanzania) Limited	Ordinary	100		100	
TRINIDAD	The West Indian Tobacco Company Limited	Ordinary	50		50	
UGANDA	British American Tobacco Uganda Limited	Ordinary	70		70	
UNITED KINGDOM	Advanced Technologies (Cambridge) Limited	Ordinary	100		100	
UNITED KINGDOM	B.A.T (U.K. and Export) Limited	Ordinary	100		100	
UNITED KINGDOM	B.A.T (U.K. Holdings) Limited	Ordinary	100		100	
UNITED KINGDOM	B.A.T (Westminster House) Limited	Ordinary	100		100	

COUNTRY	COMPANY NAME	CLASS OF SHARE	BAT(I) Direct % Interest	SUBSIDIARY % Interest	TOTAL % Interest Attributable to BAT(I)	Codes
UNITED KINGDOM	B.A.T Additional Retirement Benefit Scheme Trustee Limited	Ordinary	100		100	
UNITED KINGDOM	B.A.T Cambodia (Investments) Limited	Ordinary	100		100	
UNITED KINGDOM	B.A.T Far East Holding Limited	Ordinary	100		100	
UNITED KINGDOM	B.A.T Far East Leaf Limited	Ordinary		100	100	
UNITED KINGDOM	B.A.T Guangdong Limited	Ordinary		100	100	
UNITED KINGDOM	B.A.T Guizhou Limited	Ordinary		100	100	
UNITED KINGDOM	B.A.T Hubei Limited	Ordinary		100	100	
UNITED KINGDOM	B.A.T Pension Trustee Limited	Ordinary	99		99	
UNITED KINGDOM	B.A.T Portugal Limited	Ordinary	100		100	
UNITED KINGDOM	B.A.T Russia Limited	Ordinary	100		100	
UNITED KINGDOM	B.A.T Services Limited	Ordinary		100	100	
UNITED KINGDOM	B.A.T Uzbekistan (Investments) Limited	Ordinary	100		100	
UNITED KINGDOM	B.A.T Vietnam Limited	Ordinary	100		100	
UNITED KINGDOM	B.A.T. China Limited	Ordinary	100		100	

COUNTRY	COMPANY NAME	CLASS OF SHARE	BAT(I) Direct % Interest	SUBSIDIARY % Interest	TOTAL % Interest Attributable to BAT(I)	Codes
UNITED KINGDOM	BAT Kyrgyzstan (Investments) Limited	Ordinary	100		100	.
UNITED KINGDOM	BATNET Limited	Ordinary	100		100	
UNITED KINGDOM	British American Tobacco (Dominica) Limited	Ordinary	100		100	
UNITED KINGDOM	British American Tobacco (Philippines) Limited	Ordinary	100		100	
UNITED KINGDOM	British American Tobacco (South America) Limited	Ordinary	100		100	
UNITED KINGDOM	British-American Tobacco (Mauritius) plc	Ordinary	100		100	
UNITED KINGDOM	British-American Tobacco Company (Ceylon) Limited	Ordinary	100		100	
UNITED KINGDOM	Chelwood Trading & Investment Company Limited	Ordinary	100		100	
UNITED KINGDOM	East African Tobacco Company (U.K.) Limited	Ordinary	99		99	
UNITED KINGDOM	Millbank Nominees Limited	Ordinary	100		100	
UNITED KINGDOM	Myddleton Investment Company Limited	Ordinary	100		100	
UNITED KINGDOM	Peninsular Tobacco Company Limited	Ordinary		100	96	
UNITED KINGDOM	Powhattan Limited	Ordinary	100		100	
UNITED KINGDOM	Precis (1213) Limited	Ordinary		100	100	

COUNTRY	COMPANY NAME	CLASS OF SHARE	BAT(I) Direct % Interest	SUBSIDIARY % Interest	TOTAL % Interest Attributable to BAT(I)	Codes
UNITED KINGDOM	State Express 555 of London Limited	Ordinary		100	100	
UNITED KINGDOM	Thomas Bear & Sons Limited	Ordinary	100		100	
UNITED KINGDOM	Westanley Trading & Investment Company Limited	Ordinary	100		100	
UNITED KINGDOM	Westminster Nominees Limited	Ordinary	100		100	
UNITED KINGDOM	Westminster Tobacco Company Limited	Ordinary	100		100	
UNITED STATES OF AMERICA	Liggett & Myers Tobacco Company (China) Limited	Ordinary	100		100	
UZBEKISTAN	UZZBAT A.O.	Ordinary		95	95	
VENEZUELA	Compania Anonima Cigarrera Bigott Sucesores	Ordinary	100		100	
VENEZUELA	Distribuidora Bigott, C.A.	Ordinary		100	100	
VENEZUELA	Fundacion Bigott	Ordinary		100	100	
VENEZUELA	Fundacion Los Ruices	Ordinary		100	100	
VENEZUELA	Inversiones Plurimarcas C.A.	Ordinary		100	100	
ZAMBIA	B.A.T. Zambia Limited	Ordinary	100		100	
ZIMBABWE	British American Tobacco Zimbabwe Limited	Ordinary	85		85	
ZIMBABWE	Brown & Williamson Tobacco Company (Private) Limited	Ordinary		100	85	
ZIMBABWE	Carlton Cigarette Company Limited (<i>in voluntary liquidation</i>)	Ordinary		100	63	
ZIMBABWE	Export Leaf Tobacco Co. of Africa (Private) Limited	Ordinary	100		100	
ZIMBABWE	Heemraad (Private) Limited	Ordinary		100	85	
ZIMBABWE	Tobacco Processors Zimbabwe (Private) Limited	Ordinary		70	70	
ZIMBABWE	W.D. & H.O. Wills (Private) Limited	Ordinary		100	85	

ASSOCIATED COMPANIESAs at 31 December 1998

Country	Company	Class of Share	Percentage Interest
Denmark	Skandinavisk Tobakskompagni A/S	Ordinary	26 %
Angola	Empresa dos Tabacos de Angola (E.T.A.) (S.A.R.L.)	Ordinary	50%