

**Russell Hobbs Limited**

**Directors' report and financial  
statements**

**Registered number 73700**

**For the year ended**

**30 September 2018**

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## Directors' report

The directors present their annual report and the financial statements for the year ended 30 September 2018.

### Principal activities

The company has not traded during the current or preceding year. The directors do not anticipate any change in this in the foreseeable future.

Since 1 October 2014 the company has been a dormant company.

### Dividend

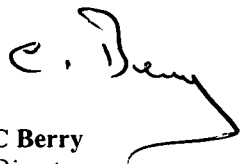
The directors do not recommend the payment of a dividend (2017:£0).

### Directors

The directors who held office during the year were as follows:

C Berry  
T Wright

In preparing the report advantage is taken of the small companies' exemption.



C Berry  
Director

13 August 2019

Fir Street  
Failsworth  
Manchester  
M35 0HS

**Balance sheet**  
*at 30 September 2018*

	<i>Note</i>	<b>30 September 2018</b>	<b>30 September 2017</b>
		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Debtors – amounts owned by Group Company	4	2	2
		<hr/>	<hr/>
<b>Net assets</b>		<b>2</b>	<b>2</b>
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account		-	-
		<hr/>	<hr/>
<b>Shareholder's funds</b>	6	<b>2</b>	<b>2</b>
		<hr/>	<hr/>

There have been no significant accounting transactions of the company required to be entered in its profit and loss account and accordingly no profit or loss account has been prepared.

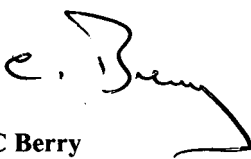
For the year ending 30 September 2018, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors on 13 August 2019 and were signed on its behalf by:

  
**C Berry**  
 Director

*Registered number 73700*

The notes on pages 3 to 5 form part of these financial statements.

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements, except as stated below.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable UK accounting standards and under the historical cost accounting rules.

These financial statements were prepared in accordance with Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014. As the company has met the Companies Act 2006 definition of a dormant company as at and since the date of transition the accounting policies applied at the date of transition under previous GAAP have been retained as permitted by paragraph 10(m) of chapter 35 of FRS 102. As a result there will be no change to amounts reported at 1 October 2014 until there is any change to those balances or the company undertakes any new transactions.

Under FRS 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated financial statements.

As the Company is a wholly owned subsidiary of AAG UK Holdings Limited, the Company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with wholly owned subsidiaries which form part of the group.

#### *Going concern*

The financial statements have been prepared under the going concern assumption.

#### *Dividends on shares presented within shareholder's funds*

Dividends are only recognised as a liability at that date to the extent that they are declared prior to the year end. Unpaid dividends that do not meet these criteria are disclosed in the notes to the financial statements.

### 2 Debtors

	Year ended 30 September 2018 £	Year ended 30 September 2017 £
Amounts due from subsidiary undertakings	2	2
	<hr/>	<hr/>
	2	2
	<hr/>	<hr/>

## Notes (continued)

### 3 Called up share capital

	Year ended 30 September 2018 £	Year ended 30 September 2017 £
<i>Authorised</i>		
Ordinary shares of 5p each	2	2
	<u>2</u>	<u>2</u>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of 5p each	2	2
	<u>2</u>	<u>2</u>

### 4 Reconciliation of movement in shareholders' funds

	Year ended 30 September 2018 £	Year ended 30 September 2017 £
Opening shareholder's funds	2	2
Profit for the year	-	-
Dividend paid	-	-
Dividend in specie	-	-
	<u>2</u>	<u>2</u>
Closing shareholder's funds	<u>2</u>	<u>2</u>

### 5 Reserves

	Profit and loss account £
At beginning of year	-
	<u>-</u>
At end of year	<u>-</u>

### 6 Auditors' Remuneration

Auditors' remuneration was borne by a group company in the year.

**7 Ultimate parent undertaking**

The immediate parent entity of Russell Hobbs Limited at 30 September 2018 was Armored Auto UK Limited, incorporated in England and Wales. The ultimate controlling party of Russell Hobbs Limited is Spectrum Brands Inc.

As at 30 September 2018, the parent company of the smallest and largest group preparing consolidated accounts including this company is Spectrum Brands Inc. The consolidated accounts of this group are available to the public and may be obtained from 3001 Deming Way, Middleton, Wisconsin, 53562. No other group accounts contain the results of the company for the year ended 30 September 2018.

**8 Post balance sheet events**

On 25 January 2019, AAG UK Holdings Limited became the immediate parent entity of Russell Hobbs Limited.