

COMPANY REGISTRATION NUMBER 72187

BRITISH MICA COMPANY LIMITED
UNAUDITED ACCOUNTS
FOR
30TH JUNE 2005



BRITISH MICA COMPANY LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

A J Allen
P Allen

Company secretary

P Allen

Registered office

123 Barkers Lane
Bedford
MK41 9RS

Accountants

Keens Shay Keens Limited
Chartered Accountants
Christchurch House
Upper George Street
Luton
Beds
LU1 2RS

BRITISH MICA COMPANY LIMITED**THE DIRECTORS' REPORT****YEAR ENDED 30TH JUNE 2005**

The directors present their annual report together with the unaudited accounts of the company for the year ended 30th June 2005. The company is dormant and has not traded during the year.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Class of share	At 30 June 2005	At 1 July 2004
A J Allen	Ordinary	471	471
	4.9% Cumulative Preference	225	225
P Allen	Ordinary	969	969
	4.9% Cumulative Preference	<u>350</u>	<u>350</u>

The interests of the directors in the shares of the company's parent company, British Mica Company Holdings Limited, are shown in the accounts of that company.

Registered office:
123 Barkers Lane
Bedford
MK41 9RS

Signed by order of the directors



P Allen
Company Secretary

Approved by the directors on 13-10-2005

BRITISH MICA COMPANY LIMITED**BALANCE SHEET****30TH JUNE 2005**

	Note	2005 £	2004 £
CURRENT ASSETS			
Debtors	2	146,075	146,075
TOTAL ASSETS		<u>146,075</u>	<u>146,075</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	11,078	11,078
Other reserves		5,906	5,906
Profit and loss account	7	129,091	129,091
SHAREHOLDERS' FUNDS		<u>146,075</u>	<u>146,075</u>

Statements:

- (a) For the year ended 30th June 2005 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
- ensuring the company keeps accounting records in accordance with Section 221, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These accounts were approved by the directors on the 13-10-2005 and are signed on their behalf by:



.....
A J Allen



.....
P Allen

BRITISH MICA COMPANY LIMITED**NOTES TO THE ACCOUNTS****YEAR ENDED 30TH JUNE 2005****1. DORMANT STATUS**

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 30th June 2005. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. DEBTORS

	2005	2004
	£	£
Amounts owed by group undertakings	<u>146,075</u>	<u>146,075</u>

The amounts due from group undertakings fall due after more than one year.

3. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption in Financial Reporting Standard 8 from the requirement to disclose transactions with its parent company.

4. SHARE CAPITAL**Authorised share capital:**

	2005	2004
	£	£
13,000 Ordinary shares of £1 each	13,000	13,000
2,000 4.9% Cumulative Preference shares of £1 each	<u>2,000</u>	<u>2,000</u>
	<u>15,000</u>	<u>15,000</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	10,193	10,193	10,193	10,193
4.9% Cumulative Preference shares of £1 each	885	885	885	885
	<u>11,078</u>	<u>11,078</u>	<u>11,078</u>	<u>11,078</u>

Arrears of preference dividends at 30th June 2005 amounted to £3,641 and are not provided for in these accounts.

BRITISH MICA COMPANY LIMITED**NOTES TO THE ACCOUNTS****YEAR ENDED 30TH JUNE 2005**

7. PROFIT AND LOSS ACCOUNT

	2005	2004
	£	£
Balance brought forward	129,091	129,091
Balance carried forward	<u>129,091</u>	<u>129,091</u>

5. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The company is a subsidiary of British Mica Company Holdings Limited, a company registered in England and Wales.

The directors consider the ultimate controlling parties to be A J Allen and P Allen.

BRITISH MICA COMPANY LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 30TH JUNE 2005

The following page does not form part of the statutory accounts.

BRITISH MICA COMPANY LIMITED**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD****YEAR ENDED 30TH JUNE 2005**


In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company set out on pages 3 to 5 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 30th June 2005 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



KEENS SHAY KEENS LIMITED
Chartered Accountants

Christchurch House
Upper George Street
Luton
Beds
LU1 2RS

13th October 2005