

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986

# S.192

To the Registrar of Companies

For Official Use

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Company Number

00072141

Name of Company

BLH Realisations Limited Formerly Butterly Limited

I / We  
David Bennett  
Enterprise House  
115 Edmund Street  
Birmingham  
B3 2HJ

Alistair Wardell  
Penhill House  
11-13 Penhill Road  
Cardiff  
CF11 9UP

the liquidator(s) of the company attach a copy of my/our statement of receipts and  
payments under section 192 of the Insolvency Act 1986

Signed



Date

26/10/10

Grant Thornton UK LLP  
Enterprise House  
115 Edmund Street  
Birmingham  
B3 2HJ

Ref L64578/DJB/AGW/MWW/MXL/TXA

For Official Use

Insolvency Sect

Post Room

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28/10/2010

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COMPANIES HOUSE

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	BLH Realisations Limited Formerly Butterly Limited
Company Registered Number	00072141
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	06 October 2009
Date to which this statement is brought down	05 October 2010
Name and Address of Liquidator	
David Bennett Enterprise House 115 Edmund Street Birmingham B3 2HJ	Alistair Wardell Penhill House 11-13 Penhill Road Cardiff CF11 9UP

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
06/10/2009	from admin	Vat Payable	6,404 56
08/10/2009	Administrators VAT Refund	Admin/Receivers Surplus	56,055 89
26/10/2009	HM Revenue & Customs	Admin/Receivers Surplus	49,095 81
26/10/2009	BLH Realisations	Admin/Receivers Surplus	75,245 74
28/10/2009	HSBC Insurance Brokers Limited	Insurance Refund	4,427 20
03/11/2009	BLH Realisations	Admin/Receivers Surplus	539,734 14
02/12/2009	correction of VAT error on Berryman	Admin/Receivers Surplus	616 80
02/12/2009	HMRC (bacs)	Vat Control Account	56,672 69
14/12/2009	HM Paymaster General	Book Debts	3,549 14
04/01/2010	HMCS	Book Debts	11 81
07/01/2010	Correction of VAT value	Vat Payable	266 54
12/01/2010	HMRC	Vat Control Account	56,055 89
18/01/2010	HMCS Collections	Book Debts	11 81
10/02/2010	HMCS Derbyshire Collections	Book Debts	10 63
10/02/2010	Hm Revenue & Customs - VAT repayment	Vat Control Account	297 15
01/04/2010	Joseph Rhodes Ltd	Book Debts	10,000 00
01/04/2010	ISA	Bank/ISA InterestGross	1,451 53
15/06/2010	Berrymans Lace Mawer	Vat Receivable	70 72
02/07/2010	HMRC	VAT Refund	4,826 39
02/07/2010	HMRC	Vat Control Account	10,239 98
14/09/2010	HMRC	Vat Control Account	10,137 88
01/10/2010	ISA	Bank/ISA InterestGross	1,372 60
Carried Forward			886,554 90

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
06/10/2009	from admin	Admin/Receivers Surplus	6,404 56
08/10/2009	Administrators VAT Refund	Vat Receivable	56,055 89
27/10/2009	DLA Piper UK LLP	Vat Receivable	207 75
27/10/2009	DTI Payment Fee	DTI Cheque Fees	1 00
27/10/2009	A Banks	Debt Collection	440 00
27/10/2009	DTI Payment Fee	DTI Cheque Fees	1 00
27/10/2009	Grant Thornton UK LLP	Administrators fees	9,112 90
27/10/2009	Grant Thornton UK LLP	Vat Receivable	1,366 94
27/10/2009	DTI Payment Fee	DTI Cheque Fees	0 15
27/10/2009	Prontaprint Limited	Stationery & Postage	371 79
27/10/2009	Prontaprint Limited	Vat Receivable	55 77
27/10/2009	DTI Payment Fee	DTI Cheque Fees	1 00
27/10/2009	DLA Piper UK LLP	Legal Fees (1)	1,385 00
28/10/2009	Courts Advertising Limited	Statutory Advertising	151 20
28/10/2009	Courts Advertising Limited	Vat Receivable	22 68
28/10/2009	DTI Payment Fee	DTI Cheque Fees	1 00
09/11/2009	Prontaprint Limited	Stationery & Postage	146 82
09/11/2009	Prontaprint Limited	Vat Receivable	22 02
09/11/2009	DTI Payment Fee	DTI Cheque Fees	1 00
23/11/2009	ERA Solutions Limited	Professional Fees	135 00
23/11/2009	ERA Solutions Limited	Vat Receivable	20 25
23/11/2009	DTI Payment Fee	DTI Cheque Fees	1 00
02/12/2009	Correction of error on Berryman's La	Vat Receivable	616 80
18/12/2009	Grant Thornton UK LLP	Liquidators Fees	35,152 25
18/12/2009	Grant Thornton UK LLP	Vat Receivable	5,272 84
18/12/2009	DTI Payment Fee	DTI Cheque Fees	0 15
01/01/2010	ISA Banking Fee	ISA Account Fees	23 00
07/01/2010	Correction of VAT value	Admin/Receivers Surplus	266 54
11/01/2010	DLA Piper UK LLP	Legal Fees (1)	874 00
11/01/2010	DLA Piper UK LLP	Vat Receivable	131 10
11/01/2010	DTI Payment Fee	DTI Cheque Fees	1 00
12/01/2010	DTI Payment Fee	DTI Cheque Fees	1 00
12/01/2010	H M Revenue & Customs	Vat Control Account	56,055 89
04/02/2010	DLA Piper UK LLP	Legal Fees (1)	3,683 50
04/02/2010	DLA Piper UK LLP	Vat Receivable	644 61
04/02/2010	DTI Payment Fee	DTI Cheque Fees	1 00
08/02/2010	Arrow Recruitment Limited	Indirect Labour	139 10
08/02/2010	Arrow Recruitment Limited	Vat Receivable	20 87
08/02/2010	DTI Payment Fee	DTI Cheque Fees	1 00
09/03/2010	DLA Piper UK LLP	Legal Fees (1)	14,196 50
09/03/2010	DLA Piper UK LLP	Vat Receivable	2,484 39
09/03/2010	DTI Payment Fee	DTI Cheque Fees	1 00
16/03/2010	Grant Thornton UK LLP	Liquidators Fees	30,000 00
16/03/2010	Grant Thornton UK LLP	Vat Receivable	5,250 00
16/03/2010	DTI Payment Fee	DTI Cheque Fees	0 15
01/04/2010	ISA Banking Fee	ISA Account Fees	23 00
01/04/2010	DLA Piper UK LLP	Legal Fees (1)	9,420 80
01/04/2010	DLA Piper UK LLP	Vat Receivable	1,648 64
01/04/2010	DTI Payment Fee	DTI Cheque Fees	1 00
Carried Forward			241,814 85

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	241,814 85
01/04/2010	ISA	Tax on Interest	290 31
13/04/2010	Berrymans Lace Mawer	Vat Receivable	60 37
13/04/2010	DTI Payment Fee	DTI Cheque Fees	1 00
28/04/2010	Grant Thornton UK LLP	Liquidators Fees	17,182 30
28/04/2010	Grant Thornton UK LLP	Vat Receivable	3,006 90
28/04/2010	DTI Payment Fee	DTI Cheque Fees	0 15
05/05/2010	Distribution	Preferential Creditors (All)	44,278 90
05/05/2010	Distribution Tax	Preferential Creditors (All)	2,166 60
05/05/2010	Distribution NI	Preferential Creditors (All)	625 54
05/05/2010	Cheque Fee Re Distribution	DTI Cheque Fees	64 00
21/05/2010	Berrymans Lace Mawer	Vat Receivable	70 72
21/05/2010	DTI Payment Fee	DTI Cheque Fees	1 00
02/06/2010	DLA Piper UK LLP	Legal Fees (1)	35,044 90
02/06/2010	DLA Piper UK LLP	Vat Receivable	6,132 86
02/06/2010	DTI Payment Fee	DTI Cheque Fees	0 15
09/06/2010	Berrymans Lace Mawer	Vat Receivable	906 05
09/06/2010	DTI Payment Fee	DTI Cheque Fees	1 00
01/07/2010	ISA Banking Fee	ISA Account Fees	23 00
07/07/2010	DLA Piper UK LLP	Legal Fees (1)	526 12
07/07/2010	DLA Piper UK LLP	Vat Receivable	92 07
07/07/2010	DTI Payment Fee	DTI Cheque Fees	0 15
11/08/2010	DLA Piper UK LLP	Legal Fees (1)	2,043 50
11/08/2010	DLA Piper UK LLP	Vat Receivable	357 61
11/08/2010	DTI Payment Fee	DTI Cheque Fees	0 15
31/08/2010	DLA Piper UK LLP	Legal Fees (1)	830 00
31/08/2010	DLA Piper UK LLP	Vat Receivable	145 25
31/08/2010	DTI Payment Fee	DTI Cheque Fees	1 00
01/10/2010	DTI Payment Fee	DTI Cheque Fees	1 00
01/10/2010	ISA Banking Fee	ISA Account Fees	23 00
01/10/2010	Courts Advertising	Statutory Advertising	75 60
01/10/2010	Courts Advertising	Vat Receivable	13 23
01/10/2010	ISA	Tax on Interest	274 52
05/10/2010	DLA Piper LLP	Legal Fees (1)	2,279 00
05/10/2010	DLA Piper LLP	Vat Receivable	398 83
05/10/2010	DTI Payment Fee	DTI Cheque Fees	0 15
Carried Forward			358,731 78

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations		£	886,554 90
Total disbursements			358,731 78
	Balance £		527,823 12
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		0 00
3	Amount in Insolvency Services Account		527,823 12
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		0 00
	Total Balance as shown above		527,823 12

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
 

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	638,000 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	45,000 00
Unsecured creditors	4,329,000 00
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
 

Paid up in cash	7,566,655 00
Issued as paid up otherwise than for cash	0 00
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- (4) Why the winding up cannot yet be concluded
 

Awaiting agreement of employee claims
- (5) The period within which the winding up is expected to be completed
 

6 months