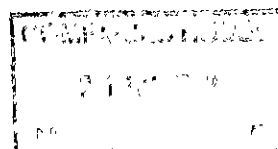


Registered Number 71513

LOOKERS G.B. & E. LIMITED

REPORT AND FINANCIAL STATEMENTS

30TH SEPTEMBER 1991



LOOKERS G.B. & E. LIMITED

BALANCE SHEET - 30th September 1991

		<u>1991</u>	<u>1990</u>
	<u>Note</u>	£	£
CURRENT ASSETS			
Amounts owed by group companies		39,000	39,000
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	4	39,000	39,000
		=====	=====

Throughout the accounting period ending on the above date, the company was dormant within the meaning of Section 250 of the Companies Act 1985.

The financial statements were approved by the Directors on 1st November 1991

Signed on behalf of the Board of Directors



A. S. MARSTON

Director

LOOKERS G.B. & E. LIMITED
NOTES TO THE FINANCIAL STATEMENTS
Year ended 30th September 1991

1. ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention.

2. TRADING RESULTS

The company did not trade during the year and therefore made neither profit nor loss (1990 same).

3. DIRECTORS' REMUNERATION

None of the directors received any remuneration from the company during the year (1990 same).

4. CALLED UP SHARE CAPITAL

	<u>1991</u>	<u>1990</u>
	£	£
Authorised		
25,000 6% cumulative preference shares of £1 each	25,000	25,000
25,000 ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>
	50,000	50,000
	<u>=====</u>	<u>=====</u>
Allotted and fully paid		
20,500 6% cumulative preference shares of £1 each	20,500	20,500
18,500 ordinary shares of £1 each	<u>18,500</u>	<u>18,500</u>
	39,000	39,000
	<u>=====</u>	<u>=====</u>

No dividend has been paid on the cumulative preference shares for the eight years ended 30th September 1991.

LOOKERS G.B. & E. LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Year ended 30th September 1991

5. ULTIMATE HOLDING COMPANY

The company's ultimate holding company is Lookers plc, incorporated in Great Britain.

The company's immediate holding company is Braid Group Limited, incorporated in Great Britain.

6. CONTINGENT LIABILITIES

The company has guaranteed the bank overdraft of the Braid Group. The amount of the indebtedness at 30th September 1991 was £3,605,543 (1990 £2,933,826).