

Abbreviated Unaudited Accounts for the Year Ended 31st March 2012

for

H Hargreaves & Co Limited

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for the Year Ended 31st March 2012

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H Hargreaves & Co Limited
Company Information
for the Year Ended 31st March 2012

DIRECTORS:

A A Bailey
Mrs J D Bailey

SECRETARY:

A A Bailey

REGISTERED OFFICE:

Brunswick Wharf
Congleton
Cheshire
CW12 1RG

REGISTERED NUMBER:

00068592 (England and Wales)

ACCOUNTANTS:

Hammond McNulty
Chartered Certified Accountants
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

H Hargreaves & Co Limited (Registered number: 00068592)

Abbreviated Balance Sheet
31st March 2012

	Notes	31/3/12 £	£	31/3/11 £	£
FIXED ASSETS					
Tangible assets	2		15,844		19,657
CURRENT ASSETS					
Stocks		34,669		33,511	
Debtors		114,669		129,017	
Cash in hand		2		-	
		<u>149,340</u>		<u>162,528</u>	
CREDITORS					
Amounts falling due within one year	3	<u>98,534</u>		<u>105,297</u>	
NET CURRENT ASSETS			<u>50,806</u>		<u>57,231</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			66,650		76,888
CREDITORS					
Amounts falling due after more than one year			<u>138,444</u>		<u>137,768</u>
NET LIABILITIES			<u>(71,794)</u>		<u>(60,880)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,500		1,500
Profit and loss account			<u>(73,294)</u>		<u>(62,380)</u>
SHAREHOLDERS' FUNDS			<u>(71,794)</u>		<u>(60,880)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18th December 2012 and were signed on its behalf by:

A A Bailey - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2.5% on cost
Plant and machinery etc	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2011	144,197
Additions	108
At 31st March 2012	<u>144,305</u>
DEPRECIATION	
At 1st April 2011	124,540
Charge for year	3,921
At 31st March 2012	<u>128,461</u>
NET BOOK VALUE	
At 31st March 2012	<u>15,844</u>
At 31st March 2011	<u>19,657</u>

3. CREDITORS

Creditors include an amount of £ 64,619 (31/3/11 - £ 68,810) for which security has been given.

They also include the following debts falling due in more than five years:

	31/3/12 £	31/3/11 £
Repayable otherwise than by instalments	<u>137,222</u>	<u>134,449</u>

H Hargreaves & Co Limited (Registered number: 00068592)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/12 £	31/3/11 £
150	Ordinary	£10	<u>1,500</u>	<u>1,500</u>

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
H Hargreaves & Co Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of H Hargreaves & Co Limited for the year ended 31st March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of H Hargreaves & Co Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of H Hargreaves & Co Limited and state those matters that we have agreed to state to the Board of Directors of H Hargreaves & Co Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that H Hargreaves & Co Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of H Hargreaves & Co Limited. You consider that H Hargreaves & Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of H Hargreaves & Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hammond McNulty
Chartered Certified Accountants
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

20th December 2012

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.