

Company No: 68172

THE COMPANIES ACTS 1985 TO 1989

COMPANY LIMITED BY SHARES

ELECTIVE RESOLUTION

of

EMI RECORDS LIMITED

Passed on 15th February 1994

At the 1993 annual general meeting of the members of the Company duly convened and held at 20 Manchester Square, London on 15th February 1994, at which all the members entitled to attend and vote at the meeting were present in person or by duly authorised representative or proxy, the following resolution was carried unanimously as an elective resolution in accordance with Section 379A of the Companies Act 1985:-

ELECTIVE RESOLUTION

'To dispense with the laying of accounts before general meetings, the holding of annual general meetings and the appointment of auditors annually, subject to the provisions of the Act.'

.....
Chairman

6961Z

