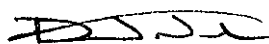


I.M. No 10 Limited
Registered No. 62751
Accounts For The Period Ending 31 March 1998

Balance Sheet as at 31/3/98

	Notes	1998 £	1997 £
CURRENT ASSETS			
Debtors	3	800,000	800,000
NET ASSETS		<u>800,000</u>	<u>800,000</u>
CAPITAL & RESERVES			
Called up share capital	4	800,000	800,000
		<u>800,000</u>	<u>800,000</u>

The company was dormant within the meaning of section 252 of the Companies Act 1985 throughout the period and therefore is exempt from the provisions requiring an auditors report to be attached to the accounts.



FOR AND ON BEHALF OF I.M. DIRECTORS LIMITED

Director

On behalf of the Board

The notes below form part of these accounts.

Notes to the Accounts

- These accounts are prepared under the historical cost convention.
- The company has not traded during the period and consequently has made neither a profit nor a loss.
- Debtors

	1998	1997
	£	£
Amount due from parent undertaking	<u>800,000</u>	<u>800,000</u>
- Share Capital

	As at 31 March 1998 and 31 March 1997	
	Authorised	Issued fully paid
Ordinary 25p	473,750	473,750
5% Cumulative Preference £1	326,250	326,250
- Hartley Investments Limited, incorporated in England, is regarded by the directors as being the ultimate holding company.
- These accounts were approved at a directors' meeting held on 6 May 1998.

