

**RATIONALIST PRESS ASSOCIATION LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

**Company Information**

**Directors as at 31 December 2013**

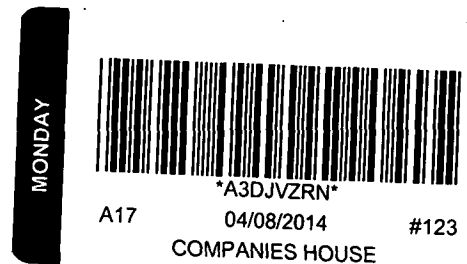
Laurie Taylor (Chairman)  
Tess Woodcraft (Vice Chair)  
Sally Feldman  
John Metcalf  
David Pollock  
Jonathan Stopes-Roe  
Sir Stephen Sedley

**Registered Office**

2<sup>nd</sup> floor  
Merchants House  
5-7 Southwark Street  
London SE1 1RQ

**Company Number**

62288



# **RATIONALIST PRESS ASSOCIATION LIMITED**

## **REPORT OF THE DIRECTORS**

The Directors submit to the Member Organisation the Report and Financial Statements for the year ended 31 December 2013 of the Rationalist Press Association Limited (Registered Company number 62288).

### **Activities**

The Rationalist Press Association (RPA) is a company limited by guarantee and not having a share capital. The objects of the Association are to stimulate and promote by all lawful means the study of and freedom of thought and inquiry in reference to ethics, philosophy and kindred subjects, paying regard to the principles of rationalism, defined as the mental attitude which accepts the supremacy of reason and aims at establishing a system of philosophy and ethics verifiable by experience and independent of all arbitrary assumptions or authority.

Since 25 April 2005 the RPA has been largely inactive, its function and individual membership having been transferred to the Rationalist Association, a charity. The RA is the sole member of the RPA. The RPA continues to hold funds, and from time to time makes charitable donations to the RA.

### **Directors' responsibilities**

Company Law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the result of the company for that year. In preparing these accounts the directors are required to:-

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards and explain departures
- Prepare the accounts on the going concern basis unless it is inappropriate

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small company**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The registered office of the Company is at 2<sup>nd</sup> Floor, Merchants House, 5-7 Southwark Street, London SE1 1RQ

*Signed on behalf of the Board and Directors*



Sally Feldman, Director

Approved by the board on 3.6.14

*3rd June 2014*

**RATIONALIST PRESS ASSOCIATION LIMITED**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 DECEMBER 2013**

	Notes	2013 £	2012 £
Turnover	2	-	-
Cost of sales: publications		-	-
		<hr/>	<hr/>
			-
Bank Charges	3	36	36
Exceptional donation	11	71,025	160,000
Operating (loss)		<hr/> (71,061)	<hr/> (160,036)
Profit on sale of investments	4	0	138,445
Interest receivable		3	3
(Loss)/profit on ordinary activities before taxation	5	<hr/> (71,058)	<hr/> (21,588)
Tax on (loss)/profit on ordinary activities	6	-	-
(Loss)/profit for the financial year		<hr/> (71,058) <hr/>	<hr/> (21,588) <hr/>

The above account includes all recognised gains and losses.

The above accounts show the historic cost profits and losses.

**RATIONALIST PRESS ASSOCIATION LIMITED**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2013**

	Notes	2013	2012
<b>CURRENT ASSETS</b>			
Debtors		-	-
Short term deposits		<u>739</u>	<u>132,395</u>
<b>CREDITORS – Amounts falling due within one year</b>	7	-	62
Rationalist Association		=	<u>60,536</u>
		=	<u>60,598</u>
<b>NET CURRENT ASSETS</b>		739	71,797
<b>TOTAL ASSETS LESS LIABILITIES</b>		<u>739</u>	<u>71,797</u>
<b>CAPITAL AND RESERVES</b>			
Profit and loss account			
At start of year		71,797	93,385
(Loss)/Profit for year		(71,058)	(21,588)
At end of year		<u>739</u>	<u>71,797</u>

For the year ended December 2013 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its own accounts for the year in question in accordance with the section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with section 386; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies act relating to accounts, so far as applicable to the company.



Signed on 3.6.14  
Sally Feldman, Director

*3<sup>rd</sup> June 2014*

Company Registered Number 62288

**RATIONALIST PRESS ASSOCIATION LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared in accordance with the Financial Reporting Standards for Smaller Entities.

	<b>2013</b>	<b>2012</b>
<b>2. TURNOVER</b>		
Membership subscriptions	£-	£-
	<u>          </u>	<u>          </u>
<b>3. COST OF SALES</b>		
Bank charges	£36	£36
	<u>          </u>	<u>          </u>
<b>4. OTHER OPERATING INCOME</b>		
Profit on disposal of investments	-	138,445
Income from quoted investments	-	-
	<u>          </u>	<u>          </u>
	£	£138,445
	<u>          </u>	<u>          </u>

**RATIONALIST PRESS ASSOCIATION LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

	<b>2013</b>	<b>2012</b>
<b>5. PROFIT BEFORE TAXATION</b>	<b>£(71,058)</b>	<b>£(36)</b>
The profit/(loss) before tax has been arrived		
Bank Charges	£36	£36
Depreciation	£-	£-
Directors emoluments	£-	£-
	<u>          </u>	<u>          </u>
<b>6. TAXATION</b>		
No tax is payable for 2013 and 2012.		
<b>7. CREDITORS</b>	<b>2013</b>	<b>2012</b>
Accruals	0	62
Rationalist Association	<u>0</u>	<u>60,536</u>
	<u>£0</u>	<u>£60,598</u>

**RATIONALIST PRESS ASSOCIATION LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

**8. RELATED PARTY TRANSACTIONS**

The Rationalist Press Association (RPA), and the Rationalist Association (RA) are related parties by virtue of having common control. At the end of the year a balance of £0 (2012: £60,536) was owed to the Rationalist Association. This is disclosed in note 8.

On 1 January 2003 all the trading activities of the Rationalist Press Association were transferred to the Rationalist Association.

The RPA still receives income from former members or subscribers who have not transferred their standing orders etc to the RA. This income is paid by the RPA to the RA so that the latter can treat the people concerned as its own members or subscribers. This has been reduced to a very small amount during 2011 and it is anticipated that all income will be directed to the RA in future years.

There were no balances due to or from either of the above companies at the year-end except as disclosed in note 8.

**9. SHARE CAPITAL**

The company is limited by guarantee and therefore has no share capital.

**10. EXCEPTIONAL DONATIONS**

On 1 January 2003 all the trading activities of the Rationalist Press Association were transferred to the Rationalist Association. During the course of the year the Directors made a gift aid donation to the Rationalist Association of £71,025 (2012 £160,000).

**11. TRADING ACTIVITY AND THE RATIONALIST ASSOCIATION**

The publishing of the New Humanist was transferred from the RPA to the RA during the course of 2003. The Directors have accounted for all the trading activities from 1 January 2003 in accordance with Financial Reporting Standard 5 and in order to simplify the accounts presentation.