

RATIONALIST PRESS ASSOCIATION LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2011

Company Information

Directors as at 31 December 2011

Laurie Taylor (Chairman)
Tess Woodcraft (Vice Chair)
Sally Feldman
Winston Fletcher
John Metcalf
David Pollock
Jonathan Stopes-Roe
Jose Gonsalves

Company Secretary

Judith Walker

Registered Office

2nd floor
Merchants House
5-7 Southwark Street
London SE1 1RQ

Company Number

62288

MONDAY



A1DSHLSW

A07	23/07/2012	#53
COMPANIES HOUSE		
A01	26/06/2012	#242
COMPANIES HOUSE		

RATIONALIST PRESS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

The Directors submit to the Member Organisation the Report and Financial Statements for the year ended 31 December 2011 of the Rationalist Press Association Limited (Registered Company number: 62288)

Activities

The Rationalist Press Association (RPA) is a company limited by guarantee and not having a share capital. The objects of the Association are to stimulate and promote by all lawful means the study of and freedom of thought and inquiry in reference to ethics, philosophy and kindred subjects, paying regard to the principles of rationalism, defined as the mental attitude which accepts the supremacy of reason and aims at establishing a system of philosophy and ethics verifiable by experience and independent of all arbitrary assumptions or authority.

Since 25 April 2005 the RPA has been largely inactive, its function and individual membership having been transferred to the Rationalist Association, a charity. The RA is the sole member of the RPA. The RPA continues to hold funds, and from time to time makes charitable donations to the RA.

Directors' responsibilities

Company Law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the result of the company for that year. In preparing these accounts the directors are required to -

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards and explain departures
- Prepare the accounts on the going concern basis unless it is inappropriate


The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The registered office of the Company is at 2nd Floor, Merchants House, 5-7 Southwark Street, London SE1 1RQ.

Signed on behalf of the Board and Directors



J Walker
Secretary

Approved by the board on 16th April 2012

RATIONALIST PRESS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2011

	Notes	2011 £	2010 £
Turnover	2	0	0
Cost of sales publications	3	0	0
		<u> </u>	<u> </u>
Bank Charges		98	86
Exceptional donation	12	190,000	100,000
Other operating income	4	0	0
Operating (loss)		<u>(190,098)</u>	<u>(100,086)</u>
Profit on sale of investments	4		
Interest receivable		3	2
(Loss)/profit on ordinary activities before taxation	5	<u>(190,095)</u>	<u>(100,084)</u>
Tax on (loss)/profit on ordinary activities	6	-	-
(Loss)/profit for the financial year		<u>(190,095)</u>	<u>(100,084)</u>

The above account includes all recognised gains and losses

The above accounts show the historic cost profits and losses

RATIONALIST PRESS ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2011

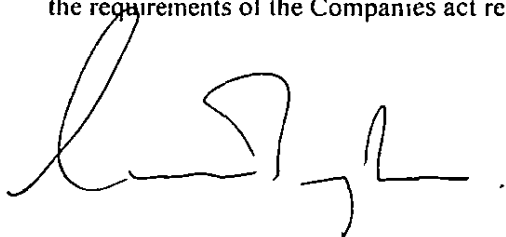
	Notes	2011 £	2010 £
FIXED ASSETS			
Investments	7	91038	181,112
CURRENT ASSETS			
Debtors	8	0	21
Short term deposits		27,756	62,068
Cash at bank and in hand		0	0
Rationalist Association		<u>0</u>	<u>40,329</u>
		27,756	102,418
CREDITORS – Amounts falling due within one year	9	62	50
Rationalist Association		<u>25,347</u>	<u>0</u>
		25,409	<u>50</u>
NET CURRENT ASSETS		2,347	102,368
TOTAL ASSETS LESS LIABILITIES		<u>93,385</u>	<u>283,480</u>
CAPITAL AND RESERVES			
Profit and loss account			
At start of year		283,480	383,564
(Loss)/Profit for year		(190,095)	(100,084)
At end of year		<u>93,385</u>	<u>283,480</u>

For the year ended December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006

No members have required the company to obtain an audit of its own accounts for the year in question in accordance with the section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with section 386, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies act relating to accounts, so far as applicable to the company



Laurie Taylor, Chairman

RATIONALIST PRESS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared in accordance with the Financial Reporting Standards for Smaller Entities

Turnover

Preceding year relates to RA membership and subscription fees taken in RPA bank account

Investments

Investments are stated at cost except where there is a permanent diminution in value in which case they are written down to net realisable value

	2011	2010
2. TURNOVER		
Membership subscriptions	£	£-
	<u> </u>	<u> </u>
3. COST OF SALES		
Bank charges	£98	£86
	<u> </u>	<u> </u>
4. OTHER OPERATING INCOME		
Profit on disposal of investments	-	-
Income from quoted investments	-	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
	£	£
	<u> </u>	<u> </u>

RATIONALIST PRESS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

		2011	2010
5. PROFIT BEFORE TAXATION			
The profit/(loss) before tax has been arrived at after charging Bank Charges		(98)	(86)
Depreciation		£-	£-
Directors emoluments		£-	£-
			<u> </u>
6. TAXATION			
No tax is payable for 2011 and 2010			
7. INVESTMENTS			
	31 December 2010	Additions	Disposals
			31 December 2011
At cost listed investments on the London Stock Exchange	£181,112	0	£90,074
	<u> </u>	<u> </u>	<u> </u>
Market value	£299,706		£206,068
	<u> </u>		<u> </u>
8. DEBTORS		2011	2010
Rationalist Association		0	40,329
VAT		<u>0</u>	<u>21</u>
		<u>£0</u>	<u>£40,350</u>
		<u> </u>	<u> </u>
9. CREDITORS		2011	2010
Accruals		62	50
Rationalist Association		<u>25,347</u>	<u>0</u>
		<u>£25,409</u>	<u>£50</u>

RATIONALIST PRESS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

10. RELATED PARTY TRANSACTIONS

The Rationalist Press Association (RPA), and the Rationalist Association (RA) are related parties by virtue of having common control. At the end of the year a balance of £25,347 (2010: £40,329) was owed to the Rationalist Association. This is disclosed in note 9.

On 1 January 2003 all the trading activities of the Rationalist Press Association were transferred to the Rationalist Association.

The RPA still receives income from former members or subscribers who have not transferred their standing orders etc to the RA. This income is paid by the RPA to the RA so that the latter can treat the people concerned as its own members or subscribers. This has been reduced to a very small amount during 2011 and it is anticipated that all income will be directed to the RA in future years.

There were no balances due to or from either of the above companies at the year-end except as disclosed in note 9.

11. SHARE CAPITAL

The company is limited by guarantee and therefore has no share capital.

12. EXCEPTIONAL DONATIONS

On 1 January 2003 all the trading activities of the Rationalist Press Association were transferred to the Rationalist Association. During the course of the year the Directors made a gift aid donation to the Rationalist Association of £190,000 (2010: £100,000).

13. TRADING ACTIVITY AND THE RATIONALIST ASSOCIATION

The publishing of the New Humanist was transferred from the RPA to the RA during the course of 2003. The Directors have accounted for all the trading activities from 1 January 2003 in accordance with Financial Reporting Standard 5 and in order to simplify the accounts presentation.