

# 13 - 04 - 96

**WALKER GREENBANK PLC**  
(‘the Company’)

Certified a true extract from the minutes of a meeting of the Board of Directors of the Company held on 28th March 1996

**“CREST**

Pursuant to Regulations 16(2) of the Uncertificated Securities Regulations 1995 (“the Regulations”), IT WAS RESOLVED that:

- (a) title to the ordinary shares of 15p each in the capital of the Company (the “Shares”), in issue or to be issued, may be transferred by means of a relevant system (as defined in the Regulations);
- (b) such relevant system shall include the relevant system of which CRESTCo Limited is to be the Operator (as defined in the Regulations);
- (c) the Shares shall not include any shares referred to in Regulation 17; and
- (d) this resolution (“the Resolution”) shall become effective immediately prior to CRESTCo Limited granting permission for the Shares to be transferred by means of the CREST system.”

Certified a true copy of the resolution passed by the Directors.



.....  
A E Thomas, Company Secretary  
28th March 1996

