

**W J EDWARDS (KINGSWOOD) LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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FOR THE YEAR ENDED 31 MARCH 2015**

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**W J EDWARDS (KINGSWOOD) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2015**

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**DIRECTORS:**

C H Barton  
E A Bailey  
R A Barton  
P Bailey

**SECRETARY:**

C H Barton

**REGISTERED OFFICE:**

Riverside House  
14 Prospect Place  
Welwyn  
Hertfordshire  
AL6 9EN

**REGISTERED NUMBER:**

00061231 (England and Wales)

**ACCOUNTANTS:**

RS Partnership Ltd.  
Riverside House  
14 Prospect Place  
Welwyn  
Hertfordshire  
AL6 9EN

**BANKERS:**

Lloyds Bank Plc  
55 Corn Street  
Bristol  
Avon  
BS99 7LE

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		161		161
Investments	3		<u>513,920</u>		<u>486,225</u>
			<b>514,081</b>		<b>486,386</b>
<b>CURRENT ASSETS</b>					
Debtors		9,764		27,719	
Cash at bank		<u>22,951</u>		<u>26,849</u>	
		<b>32,715</b>		<b>54,568</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>4,444</u>		<u>5,316</u>	
<b>NET CURRENT ASSETS</b>			<b>28,271</b>		<b>49,252</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u>542,352</u></b>		<b><u>535,638</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		80,000		80,000
Profit and loss account			<u>462,352</u>		<u>455,638</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>542,352</u></b>		<b><u>535,638</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2015 and were signed on its behalf by:

C H Barton - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the gross amounts received from investments and deposits.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Investment income**

Investment income is credited gross. Small profits on not taking up rights issued are deducted from the cost of the related asset concerned. Other profits and losses on the sale of investments are credited to the profit and loss account.

2. TANGIBLE FIXED ASSETS

**COST**

At 1 April 2014  
and 31 March 2015

**NET BOOK VALUE**

At 31 March 2015  
At 31 March 2014

**Total  
£**

**161**

**161**

**161**

The value of the freehold land has been estimated at £3,000 by the directors (2014 £3,000).

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**3. FIXED ASSET INVESTMENTS**

	<b>Investments other than loans £</b>
<b>COST</b>	
At 1 April 2014	497,979
Additions	85,206
Disposals	<u>(65,473)</u>
At 31 March 2015	<u>517,712</u>
<b>PROVISIONS</b>	
At 1 April 2014	11,754
Charge for year	<u>(7,962)</u>
At 31 March 2015	<u>3,792</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>513,920</u>
At 31 March 2014	<u>486,225</u>

Of the investments held at 31st March 2015, £34,302 (2014 £32,515) are held in European securities, £10,287 (2014 £10,285) are held in North American Investments, £20,806 (2014 £20,583) are held in the Asia Pacific zone, £10,361 (2014 £10,232) are held in China, £20,180 (2014 £nil) are held in other emerging markets and the balance in UK investments listed on the London Stock Exchange.

Investments are shown at the lower of cost and market value. The middle market value at 31st March 2015 was £1,392,748 (2014 £1,278,777). A sale of securities at this valuation would give rise to a significant liability to corporation tax. It is estimated this liability would be £175,007 at 31st March 2015 (2014 £156,160).

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2015</b> <b>£</b>	2014 £
80,000	Ordinary shares	£1	<u>80,000</u>	<u>80,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.