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**W.J. EDWARDS (KINGSWOOD) LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

TUESDAY



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A08 17/01/2017 #128

COMPANIES HOUSE

\*A5MF0TG9\*

A11 23/12/2016 #68

COMPANIES HOUSE

**W.J. EDWARDS (KINGSWOOD) LIMITED**  
**REGISTERED NUMBER: 00061231**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Investment property	2		3,000		161
Investments	3		599,905		513,920
			<u>602,905</u>		<u>514,081</u>
<b>CURRENT ASSETS</b>					
Debtors		17,975		9,764	
Cash at bank		4,423		22,951	
		<u>22,398</u>		<u>32,715</u>	
<b>CREDITORS:</b> amounts falling due within one year		(6,504)		(4,444)	
<b>NET CURRENT ASSETS</b>			<u>15,894</u>		<u>28,271</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>618,799</u>		<u>542,352</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		80,000		80,000
Revaluation reserve			2,839		-
Profit and loss account			535,960		462,352
<b>SHAREHOLDERS' FUNDS</b>			<u>618,799</u>		<u>542,352</u>

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**W.J. EDWARDS (KINGSWOOD) LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MARCH 2016**

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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19 December 2016.



**C H Barton**  
Director

The notes on pages 3 to 5 form part of these financial statements.

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## W.J. EDWARDS (KINGSWOOD) LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2 Turnover

Turnover comprises of dividends, which are recognised when received.

##### 1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

##### 1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

Revaluation gains and losses are recognised in the statement of total recognised gains and losses unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the losses are recognised in the Profit and loss account.

##### 1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

#### 2. INVESTMENT PROPERTY

	£
<b>Valuation</b>	
At 1 April 2015	161
Surplus on revaluation	2,839
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At 31 March 2016	3,000
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The 2016 valuations were made by the directors, on an open market value for existing use basis.

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W.J. EDWARDS (KINGSWOOD) LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016

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3. FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 April 2015	517,712
Additions	189,745
Disposals	(106,794)
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At 31 March 2016	600,663
<b>Impairment</b>	
At 1 April 2015	3,792
Charge for the year	758
Released on disposal	(3,792)
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At 31 March 2016	758
<b>Net book value</b>	
At 31 March 2016	599,905
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At 31 March 2015	513,920
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**Listed investments**

Of the investments held at 31 March 2016, £39,412 (2015 - £34,302) are held in European securities, £10,287 (2015 - £10,287) are held in North America securities, £46,230 (2015 - £20,806) are held in the Asia Pacific zone, £25,150 (2015 - £Nil) are held in Japanese securities, £31,126 (2015 - £10,232) are held in other emerging markets and the balance in UK investments listed on the London Stock Exchange.

Investments are shown at the lower of cost and market value. The middle market value at 31 March 2016 was £1,360,638 (2015 - £1,392,748). A sale of securities at this valuation would give rise to a significant liability to corporation tax. It is estimated this liability would be approximately £154,785 (2015 - £175,000).

4. SHARE CAPITAL

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
80,000 Ordinary shares of £1 each	80,000	80,000
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**W.J. EDWARDS (KINGSWOOD) LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**5. RELATED PARTY TRANSACTIONS**

During the year, the following dividends were paid to directors:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
C H Barton	<b>19,125</b>	<b>15,000</b>
E A Bailey	<b>19,125</b>	<b>15,000</b>
	<b><u>19,125</u></b>	<b><u>15,000</u></b>

**6. CONTROLLING PARTY**

In the opinion of the director's, there is no ultimate controlling party.