

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
W J EDWARDS (KINGSWOOD) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2012**

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W J EDWARDS (KINGSWOOD) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTORS:

P R Eyre
C H Barton
E A Bailey
R A Barton
P Bailey

SECRETARY:

C H Barton

REGISTERED OFFICE:

Riverside House
14 Prospect Place
Welwyn
Hertfordshire
AL6 9EN

REGISTERED NUMBER:

00061231 (England and Wales)

ACCOUNTANTS:

RS Partnership Ltd.
Riverside House
14 Prospect Place
Welwyn
Hertfordshire
AL6 9EN

BANKERS:

Lloyds Bank Plc
55 Corn Street
Bristol
Avon
BS99 7LE

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		161		161
Investments	3		<u>481,807</u>		<u>473,469</u>
			481,968		473,630
CURRENT ASSETS					
Debtors		8,351		13,795	
Cash at bank		<u>9,612</u>		<u>10,170</u>	
		17,963		23,965	
CREDITORS					
Amounts falling due within one year		<u>5,153</u>		<u>3,771</u>	
NET CURRENT ASSETS			<u>12,810</u>		<u>20,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>494,778</u>		<u>493,824</u>
CAPITAL AND RESERVES					
Called up share capital	4		80,000		80,000
Profit and loss account			<u>414,778</u>		<u>413,824</u>
SHAREHOLDERS' FUNDS			<u>494,778</u>		<u>493,824</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2012 and were signed on its behalf by:

C H Barton - Director

E A Bailey - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the gross amounts received from investments and deposits.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment Income

Investment income is credited gross. Small profits on not taking up rights issued are deducted from the cost of the related asset concerned. Other profits and losses on the sale of investments are credited to the profit and loss account.

2. TANGIBLE FIXED ASSETS

COST

At 1 April 2011
and 31 March 2012

NET BOOK VALUE

At 31 March 2012
At 31 March 2011

Total
£

161

161

161

The value of the freehold land has been estimated at £3,000 by the directors (2011 £3,000).

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2011	493,541
Additions	112,731
Disposals	(108,178)
At 31 March 2012	<u>498,094</u>
PROVISIONS	
At 1 April 2011	20,072
Charge for year	(3,785)
At 31 March 2012	<u>16,287</u>
NET BOOK VALUE	
At 31 March 2012	<u>481,807</u>
At 31 March 2011	<u>473,469</u>

Of the investments held at 31st March 2012, £30,522 (2011 £30,522) are held in European securities, £10,285 (2011 £25,076) are held in North American Investments and the balance in UK investments listed on the London Stock Exchange.

Investments are shown at the lower of cost and market value. The middle market value at 31st March 2012 was £1,072,580 (2011 £1,022,028). A sale of securities at this valuation would give rise to a significant liability to corporation tax. It is estimated this liability would be £103,551 at 31st March 2012 (2011 £90,435).

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	2012 £	2011 £
Number:	Class:			
80,000	Ordinary shares		<u>80,000</u>	<u>80,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.