

REGISTERED NUMBER: 61231 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008
FOR
W J EDWARDS (KINGSWOOD) LIMITED**

FRIDAY



A47 *A94ZB6Y1* 55
30/01/2009
COMPANIES HOUSE

W J EDWARDS (KINGSWOOD) LIMITED
CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

W J EDWARDS (KINGSWOOD) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008**

DIRECTORS:

P R Eyre
C H Barton
E A Bailey
R A Barton
P Bailey

SECRETARY:

C H Barton

REGISTERED OFFICE:

Riverside House
14 Prospect Place
Welwyn
Hertfordshire
AL6 9EN

REGISTERED NUMBER:

61231 (England and Wales)

ACCOUNTANTS:

RS Partnership
Riverside House
14 Prospect Place
Welwyn
Hertfordshire
AL6 9EN

BANKERS:

Lloyds Bank Plc
55 Corn Street
Bristol
Avon
BS99 7LE

W J EDWARDS (KINGSWOOD) LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	161	161
Investments	3	<u>460,325</u>	<u>408,219</u>
		460,486	408,380
CURRENT ASSETS			
Debtors		13,223	12,665
Cash at bank		<u>13,085</u>	<u>14,631</u>
		26,308	27,296
CREDITORS			
Amounts falling due within one year		<u>8,562</u>	<u>6,421</u>
NET CURRENT ASSETS		<u>17,746</u>	<u>20,875</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>478,232</u>	<u>429,255</u>
CAPITAL AND RESERVES			
Called up share capital	4	80,000	80,000
Profit and loss account		<u>398,232</u>	<u>349,255</u>
SHAREHOLDERS' FUNDS		<u>478,232</u>	<u>429,255</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

W J EDWARDS (KINGSWOOD) LIMITED
ABBREVIATED BALANCE SHEET - continued
31 MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 20 January 2009 and were signed on its behalf by:

C H Barton - Director



E A Bailey - Director



The notes form part of these abbreviated accounts

W J EDWARDS (KINGSWOOD) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the gross amounts received from investments and deposits.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment Income

Investment income is credited gross. Small profits on not taking up rights issued are deducted from the cost of the related asset concerned. Other profits and losses on the sale of investments are credited to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	
and 31 March 2008	161
	<hr/>
NET BOOK VALUE	
At 31 March 2008	161
	<hr/>
At 31 March 2007	161
	<hr/>

The value of the freehold land has been estimated at £3,000 by the directors (2007 £3,000).

W J EDWARDS (KINGSWOOD) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2008**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2007	423,459
Additions	100,633
Disposals	<u>(38,248)</u>
At 31 March 2008	<u>485,844</u>
AMORTISATION	
At 1 April 2007	15,240
Charge for year	<u>10,279</u>
At 31 March 2008	<u>25,519</u>
NET BOOK VALUE	
At 31 March 2008	<u>460,325</u>
At 31 March 2007	<u>408,219</u>

Of the investments held at 31st March 2008, £26,285 (2007 £25,236) are held in European securities, £36,933 (2007 £36,933) are held in Japanese investments, £40,246 (2007 £10,285) are held in North American Investments, £nil (2007 £10,602) are held in Global Investments and the balance in UK investments listed on the London Stock Exchange.

Investments are shown at the lower of cost and market value. The middle market value at 31st March 2008 was £1,014,120 (2007 £1,090,280). A sale of securities at this valuation would give rise to a significant liability to corporation tax. It is estimated this liability would be £92,437 at 31st March 2008 (2007 £143,358).

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1,000,000	Ordinary shares	£1	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
80,000	Ordinary shares	£1	<u>80,000</u>	<u>80,000</u>