

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005
FOR
W J EDWARDS (KINGSWOOD) LIMITED



W J EDWARDS (KINGSWOOD) LIMITED
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FOR THE YEAR ENDED 31 MARCH 2005

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W J EDWARDS (KINGSWOOD) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2005**

DIRECTORS:

P R Eyre
C H Barton
E A Bailey
R A Barton
P Bailey

SECRETARY:

C H Barton

REGISTERED OFFICE:

Riverside House
14 Prospect Place
Welwyn
Hertfordshire
AL6 9EN

REGISTERED NUMBER:

61231 (England and Wales)

ACCOUNTANTS:

RS Partnership
Riverside House
14 Prospect Place
Welwyn
Hertfordshire
AL6 9EN

BANKERS:

Lloyds Bank Plc
55 Corn Street
Bristol
Avon
BS99 7LE

W J EDWARDS (KINGSWOOD) LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	161	161
Investments	3	347,154	299,818
		<u>347,315</u>	<u>299,979</u>
CURRENT ASSETS			
Debtors		10,844	1,140
Cash at bank		8,364	347
		<u>19,208</u>	<u>1,487</u>
CREDITORS			
Amounts falling due within one year		4,064	2,476
		<u>4,064</u>	<u>2,476</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>15,144</u>	<u>(989)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>362,459</u>	<u>298,990</u>
CAPITAL AND RESERVES			
Called up share capital	4	80,000	80,000
Profit and loss account		282,459	218,990
		<u>362,459</u>	<u>298,990</u>
SHAREHOLDERS' FUNDS		<u>362,459</u>	<u>298,990</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

W J EDWARDS (KINGSWOOD) LIMITED
ABBREVIATED BALANCE SHEET - continued
31 MARCH 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



C H Barton - Director



E A Bailey - Director

Approved by the Board on 11 November 2005

W J EDWARDS (KINGSWOOD) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the gross amounts received from investments and deposits.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment Income

Investment income is credited gross. Small profits on not taking up rights issued are deducted from the cost of the related asset concerned. Other profits and losses on the sale of investments are credited to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2004	
and 31 March 2005	<u>161</u>
NET BOOK VALUE	
At 31 March 2005	<u>161</u>
At 31 March 2004	<u>161</u>

The value of the freehold land has been estimated at £3,000 by the directors (2004 £3,000).

3. FIXED ASSET INVESTMENTS

	Listed investments £
COST	
At 1 April 2004	332,929
Additions	149,062
Disposals	(116,601)
At 31 March 2005	<u>365,390</u>
PROVISIONS	
At 1 April 2004	33,111
Provision for year	(14,875)
At 31 March 2005	<u>18,236</u>
NET BOOK VALUE	
At 31 March 2005	<u>347,154</u>
At 31 March 2004	<u>299,818</u>

W J EDWARDS (KINGSWOOD) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2005**

3. FIXED ASSET INVESTMENTS - continued

Of the investments held at 31st March 2005, £33,776 (2004 £93,309) are held in European securities, £14,647 (2004 £14,647) are held in Japanese investments and the balance in UK investments listed on the London Stock Exchange.

Investments are shown at the lower of cost and market value. The middle market value at 31st March 2005 was £829,110 (2004 £776,327). A sale of securities at this valuation would give rise to a significant liability to corporation tax. It is estimated this liability would be £91,137 at 31st March 2005 (2004 £89,910).

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
1,000,000	Ordinary shares	£1	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
80,000	Ordinary shares	£1	<u>80,000</u>	<u>80,000</u>

W J EDWARDS (KINGSWOOD) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS WHOLLY REPLACED
AND/OR ACCOUNTING POLICIES TOTALLY IGNORED
AND/OR ACCOUNTING POLICIES WITH TEXT REPLACED
BY USER'S CHOICE ON CLIENT SCREEN ENTRIES
FOR THE YEAR ENDED 31 MARCH 2005**

The following standard accounting policy has been IGNORED as a result of user choice DESPITE THE EXISTENCE OF RELEVANT ACCOUNTING ENTRIES.

TANGIBLE FIXED ASSETS

The following standard accounting policy has been REPLACED completely by user entries.

TURNOVER

PLEASE CHECK THAT THESE CHOICES ARE CORRECT - all changes that would automatically be made to notes generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT notes have been selected.