

REGISTERED NUMBER: 00061171 (England and Wales)

Abbreviated Accounts
for the Year Ended
31 March 2016
for
Ripon Race Company Limited (The)

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for the Year Ended 31 March 2016**

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Ripon Race Company Limited (The)

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

C R Armstrong
C N Clark
A M Hutchinson
J M Hutchinson
A T S Wells
D J R Wilmot-Smith

SECRETARY:

A M Hutchinson

REGISTERED OFFICE:

77 North Street
Ripon
North Yorkshire
HG4 1DS

REGISTERED NUMBER:

00061171 (England and Wales)

SENIOR STATUTORY AUDITOR: Terence Doyle BA FCA

AUDITORS:

Clive Owen LLP
Chartered Accountants
Statutory Auditors
Oak Tree House, Harwood Road
Northminster Business Park
Upper Poppleton
York
YO26 6QU

**Report of the Independent Auditors to
Ripon Race Company Limited (The)
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Ripon Race Company Limited (The) for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

on ewm LLP

Terence Doyle BA FCA (Senior Statutory Auditor)
for and on behalf of Clive Owen LLP
Chartered Accountants
Statutory Auditors
Oak Tree House, Harwood Road
Northminster Business Park
Upper Poppleton
York
YO26 6QU

20 July 2016

Ripon Race Company Limited (The) (Registered number: 00061171)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	31/3/16 £	31/3/15 £
FIXED ASSETS			
Tangible assets	2	2,538,118	2,403,428
Investments	3	<u>1,488</u>	<u>1,488</u>
		2,539,606	2,404,916
CURRENT ASSETS			
Debtors		168,023	197,392
Cash at bank and in hand		<u>321,129</u>	<u>477,381</u>
		489,152	674,773
CREDITORS			
Amounts falling due within one year		<u>381,621</u>	<u>488,881</u>
NET CURRENT ASSETS		107,531	185,892
TOTAL ASSETS LESS CURRENT LIABILITIES		2,647,137	2,590,808
CREDITORS			
Amounts falling due after more than one year		(325,754)	(381,523)
PROVISIONS FOR LIABILITIES		<u>(941,262)</u>	<u>(887,176)</u>
NET ASSETS		<u>1,380,121</u>	<u>1,322,109</u>
CAPITAL AND RESERVES			
Called up share capital	4	49,928	49,928
Profit and loss account		<u>1,330,193</u>	<u>1,272,181</u>
SHAREHOLDERS' FUNDS		<u>1,380,121</u>	<u>1,322,109</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 July 2016 and were signed on its behalf by:



J M Hutchinson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the net value of goods and services sold during the period, excluding value added tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the service have been transferred to the customer. Income invoiced, or received, in respect of the forthcoming racing season is included in deferred income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Horseracing betting levy board and other grants

Revenue grants are written off against the relevant expenses. Capital grants are shown as provisions for liabilities and charges. Capital grants are released over the life of the relevant asset purchased.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any permanent diminution in value.

Ripon Race Company Limited (The) (Registered number: 00061171)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	3,967,408
Additions	270,581
Disposals	(37,157)
	<hr/>
At 31 March 2016	4,200,832
DEPRECIATION	
At 1 April 2015	1,563,980
Charge for year	118,823
Eliminated on disposal	(20,089)
	<hr/>
At 31 March 2016	1,662,714
NET BOOK VALUE	
At 31 March 2016	<u>2,538,118</u>
At 31 March 2015	<u>2,403,428</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	<u>1,488</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,488</u>
At 31 March 2015	<u>1,488</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31/3/16 £	31/3/15 £
Number:	Class:			
49,928	Ordinary	£1	<u>49,928</u>	<u>49,928</u>