

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MAY 2010**  
**FOR**  
**RESTON & BERWICK FARMING COMPANY LTD**



**RESTON & BERWICK FARMING COMPANY LTD**

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FOR THE YEAR ENDED 31ST MAY 2010**

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**RESTON & BERWICK FARMING COMPANY LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MAY 2010**

**DIRECTORS:**

H A Vertch  
Mrs L J White

**SECRETARY:**

Mrs L J White

**REGISTERED OFFICE:**

9 Church Street  
Berwick-upon-Tweed  
Northumberland  
TD15 1EF

**REGISTERED NUMBER:**

00060938

**ACCOUNTANTS:**

The JRW Group  
Chartered Accountants  
19 Buccleuch Street  
Hawick  
Roxburghshire  
TD9 0HL

# **RESTON & BERWICK FARMING COMPANY LTD**

## **ABBREVIATED BALANCE SHEET** **31ST MAY 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,551,524	1,556,127
Investments	3	870	870
		<u>1,552,394</u>	<u>1,556,997</u>
<b>CURRENT ASSETS</b>			
Stocks		86,665	95,278
Debtors		554,821	535,796
Cash at bank		434,381	407,270
		<u>1,075,867</u>	<u>1,038,344</u>
<b>CREDITORS</b>			
Amounts falling due within one year		15,689	10,171
		<u>1,060,178</u>	<u>1,028,173</u>
<b>NET CURRENT ASSETS</b>			
		<u>2,612,572</u>	<u>2,585,170</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>2,612,572</u>	<u>2,585,170</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	26,173	26,173
Revaluation reserve		1,263,656	1,263,656
Profit and loss account		1,322,743	1,295,341
		<u>2,612,572</u>	<u>2,585,170</u>
<b>SHAREHOLDERS' FUNDS</b>			
		<u>2,612,572</u>	<u>2,585,170</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts


RESTON & BERWICK FARMING COMPANY LTD

ABBREVIATED BALANCE SHEET - continued  
31ST MAY 2010

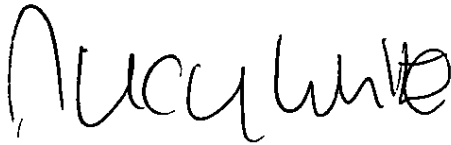
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28th October 2010 and were signed on its behalf by

H A Veitch - Director



Mrs L J White - Director



The notes form part of these abbreviated accounts

# RESTON & BERWICK FARMING COMPANY LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2010

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention, as modified for the revaluation of the company's property

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Property	- 2% on cost and not provided
Implements	- 10% on cost
Motor vehicles	- 25% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value. For livestock, cost is defined as actual cost of purchase plus estimated costs of feeding and keep to date. Mature livestock is valued on the herd basis.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### Investments

Investments are stated at cost except where there has been a permanent diminution in value.

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1st June 2009	1,664,742
Additions	7,227
Disposals	(700)
	<hr/>
At 31st May 2010	1,671,269
<b>DEPRECIATION</b>	
At 1st June 2009	108,615
Charge for year	11,830
Eliminated on disposal	(700)
	<hr/>
At 31st May 2010	119,745
<b>NET BOOK VALUE</b>	
At 31st May 2010	<hr/> 1,551,524 <hr/>
At 31st May 2009	<hr/> 1,556,127 <hr/>

# **RESTON & BERWICK FARMING COMPANY LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS - continued** **FOR THE YEAR ENDED 31ST MAY 2010**

### **3 FIXED ASSET INVESTMENTS**

Investments  
other  
than  
loans  
£

#### **COST OR VALUATION**

At 1st June 2009  
and 31st May 2010

20,870

#### **PROVISIONS**

At 1st June 2009  
and 31st May 2010

20,000

#### **NET BOOK VALUE**

At 31st May 2010

870

At 31st May 2009

870

### **4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid  
Number                      Class

Nominal  
value  
£1

2010  
£

2009  
£

26,173                      Ordinary

26,173

26,173

### **5 RELATED PARTY DISCLOSURES**

At 31st May 2009 there were balances of £699 and £1,006 due by the Directors - Mr H A Veitch and Mrs L J White respectively - to the Company. Shawbraes Farmhouse is let to Mr H A Veitch and Berryhaughs is let to Mrs L J White at rent equal to their annual value for rating purposes (£618 and £400 respectively). At 31st May 2010, the balances due by Mr H A Veitch and Mrs L J White were £1,317 and £1,406. No interest has been accrued on these balances and they are repayable on demand.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
RESTON & BERWICK FARMING COMPANY LTD**

- The following reproduces the text of the report prepared for the directors in respect of the company's annual
- unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five)
- have been prepared.


In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 31st May 2010 on pages three to ten from the accounting records and information and explanations supplied to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31st May 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



The JRW Group  
Chartered Accountants  
19 Buccleuch Street  
Hawick  
Roxburghshire  
TD9 0HL

28th October 2010