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RESTON & BERWICK FARMING COMPANY LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2013

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FOR THE YEAR ENDED 31ST MAY 2013**

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RESTON & BERWICK FARMING COMPANY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2013**

DIRECTORS: H A Veitch
Mrs L J White

SECRETARY: Mrs L J White

REGISTERED OFFICE: 9 Church Street
Berwick-upon-Tweed
Northumberland
TD15 1EF

REGISTERED NUMBER: 00060938 (England and Wales)

ACCOUNTANTS: JRW
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

ABBREVIATED BALANCE SHEET
31ST MAY 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	1,732,509	1,740,024
Investments	3	1,020	870
		<u>1,733,529</u>	<u>1,740,894</u>
CURRENT ASSETS			
Stocks		66,626	102,130
Debtors		231,226	242,043
Cash at bank		451,428	487,982
		<u>749,280</u>	<u>832,155</u>
CREDITORS			
Amounts falling due within one year		9,554	11,540
		<u>9,554</u>	<u>11,540</u>
NET CURRENT ASSETS		<u>739,726</u>	<u>820,615</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,473,255</u>	<u>2,561,509</u>
CAPITAL AND RESERVES			
Called up share capital	4	26,173	26,173
Revaluation reserve		1,263,656	1,263,656
Profit and loss account		1,183,426	1,271,680
		<u>2,473,255</u>	<u>2,561,509</u>
SHAREHOLDERS' FUNDS		<u>2,473,255</u>	<u>2,561,509</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

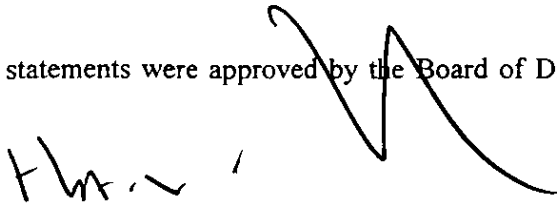
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

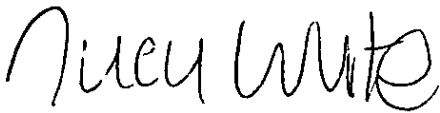
ABBREVIATED BALANCE SHEET - continued
31ST MAY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25th November 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'H A Vertch', written over a large, stylized 'M' shape.

H A Vertch - Director

A handwritten signature in black ink, appearing to read 'Mrs L J White', written in a cursive style.

Mrs L J White - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified for the revaluation of the company's property

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Property	- 2% on cost and not provided
Implements	- 10% on cost
Motor vehicles	- 25% on cost
Office equipment	- 33 3% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value. For livestock, cost is defined as actual cost of purchase plus estimated costs of feeding and keep to date. Mature livestock is valued on the herd basis.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Investments

Investments are stated at cost except where there has been a permanent diminution in value.

RESTON & BERWICK FARMING COMPANY LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2013**

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st June 2012	1,878,691
Additions	5,293
	<hr/>
At 31st May 2013	1,883,984
	<hr/>
DEPRECIATION	
At 1st June 2012	138,667
Charge for year	12,808
	<hr/>
At 31st May 2013	151,475
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NET BOOK VALUE	
At 31st May 2013	1,732,509
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At 31st May 2012	1,740,024
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3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st June 2012	20,870
Additions	150
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At 31st May 2013	21,020
	<hr/>
PROVISIONS	
At 1st June 2012 and 31st May 2013	20,000
	<hr/>
NET BOOK VALUE	
At 31st May 2013	1,020
	<hr/> <hr/>
At 31st May 2012	870
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4 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2013 £	2012 £
26,173	Ordinary	£1	26,173	26,173
			<hr/> <hr/>	<hr/> <hr/>

RESTON & BERWICK FARMING COMPANY LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2013**

5 RELATED PARTY DISCLOSURES

At 31st May 2012 there were balances of £3,467 and £3,073 due by the Directors - Mr H A Veitch and Mrs L J White respectively - to the Company Shawbraes Farmhouse is let to Mr H A Veitch and Berryhaughs is let to Mrs L J White at rent equal to their annual value for rating purposes (£618 and £400 respectively) In addition to this, Mr H A Veitch withdrew sums totalling £33 and advanced £295 to the company Mrs L J White withdrew £600 At 31st May 2013, the balances due by Mr H A Veitch and Mrs L J White were £3,823 and £4,073 No interest has been accrued on these balances and they are repayable on demand

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
RESTON & BERWICK FARMING COMPANY LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Reston & Berwick Farming Company Ltd for the year ended 31st May 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at [http //www icas org uk/accountspreparationguidance](http://www.icas.org.uk/accountspreparationguidance)

This report is made solely to the Board of Directors of Reston & Berwick Farming Company Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Reston & Berwick Farming Company Ltd and state those matters that we have agreed to state to the Board of Directors of Reston & Berwick Farming Company Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at [http //www icas org uk/accountspreparationguidance](http://www.icas.org.uk/accountspreparationguidance). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that Reston & Berwick Farming Company Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Reston & Berwick Farming Company Ltd. You consider that Reston & Berwick Farming Company Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Reston & Berwick Farming Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



JRW
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

25th November 2013

This page does not form part of the abbreviated accounts