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ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2011
FOR
RESTON & BERWICK FARMING COMPANY LTD

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RESTON & BERWICK FARMING COMPANY LTD

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FOR THE YEAR ENDED 31ST MAY 2011**

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RESTON & BERWICK FARMING COMPANY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2011**

DIRECTORS:

H A Veitch
Mrs L J White

SECRETARY:

Mrs L J White

REGISTERED OFFICE:

9 Church Street
Berwick-upon-Tweed
Northumberland
TD15 1EF

REGISTERED NUMBER:

00060938 (England and Wales)

ACCOUNTANTS:

The JRW Group
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

RESTON & BERWICK FARMING COMPANY LTD

ABBREVIATED BALANCE SHEET 31ST MAY 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	1,541,645	1,551,524
Investments	3	870	870
		<u>1,542,515</u>	<u>1,552,394</u>
CURRENT ASSETS			
Stocks		69,800	86,665
Debtors		578,673	554,821
Cash at bank		434,363	434,381
		<u>1,082,836</u>	<u>1,075,867</u>
CREDITORS			
Amounts falling due within one year		<u>34,616</u>	<u>15,689</u>
NET CURRENT ASSETS		<u>1,048,220</u>	<u>1,060,178</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,590,735</u>	<u>2,612,572</u>
CAPITAL AND RESERVES			
Called up share capital	4	26,173	26,173
Revaluation reserve		1,263,656	1,263,656
Profit and loss account		1,300,906	1,322,743
SHAREHOLDERS' FUNDS		<u>2,590,735</u>	<u>2,612,572</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

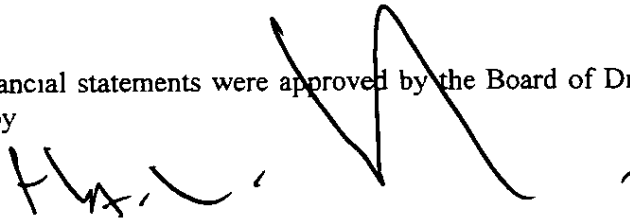
The notes form part of these abbreviated accounts

RESTON & BERWICK FARMING COMPANY LTD

ABBREVIATED BALANCE SHEET - continued
31ST MAY 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28th September 2011 and were signed on its behalf by



H A Veitch - Director



Mrs L J White - Director

The notes form part of these abbreviated accounts

RESTON & BERWICK FARMING COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified for the revaluation of the company's property

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Property	- 2% on cost and not provided
Implements	- 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value. For livestock, cost is defined as actual cost of purchase plus estimated costs of feeding and keep to date. Mature livestock is valued on the herd basis.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Investments

Investments are stated at cost except where there has been a permanent diminution in value.

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st June 2010	1,671,269
Additions	464
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At 31st May 2011	1,671,733
	<hr/>
DEPRECIATION	
At 1st June 2010	119,745
Charge for year	10,343
	<hr/>
At 31st May 2011	130,088
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NET BOOK VALUE	
At 31st May 2011	1,541,645
	<hr/>
At 31st May 2010	1,551,524
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RESTON & BERWICK FARMING COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 31ST MAY 2011**

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1st June 2010 and 31st May 2011	20,870
PROVISIONS	
At 1st June 2010 and 31st May 2011	20,000
NET BOOK VALUE	
At 31st May 2011	870
At 31st May 2010	870

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
26,173	Ordinary		26,173	26,173

5 RELATED PARTY DISCLOSURES

At 31st May 2010 there were balances of £1,317 and £1,406 due by the Directors - Mr H A Veitch and Mrs L J White respectively - to the Company. Shawbraes Farmhouse is let to Mr H A Veitch and Berryhaughs is let to Mrs L J White at rent equal to their annual value for rating purposes (£618 and £400 respectively). In addition to this, Mr H A Veitch and Mrs L J White withdrew sums of £19 and £12 from the company respectively. At 31st May 2011, the balances due by Mr H A Veitch and Mrs L J White were £1,954 and £1,818. No interest has been accrued on these balances and they are repayable on demand.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
RESTON & BERWICK FARMING COMPANY LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

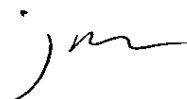
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Reston & Berwick Farming Company Ltd for the year ended 31st May 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at [http //www icas org uk/accountspreparationguidance](http://www.icas.org.uk/accountspreparationguidance)

This report is made solely to the Board of Directors of Reston & Berwick Farming Company Ltd, as a body, in accordance with our terms of engagement Our work has been undertaken solely to prepare for your approval the financial statements of Reston & Berwick Farming Company Ltd and state those matters that we have agreed to state to the Board of Directors of Reston & Berwick Farming Company Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at [http //www icas org uk/accountspreparationguidance](http://www.icas.org.uk/accountspreparationguidance) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that Reston & Berwick Farming Company Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Reston & Berwick Farming Company Ltd You consider that Reston & Berwick Farming Company Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Reston & Berwick Farming Company Ltd For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



The JRW Group
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

30th September 2011

This page does not form part of the abbreviated accounts