

REGISTERED NUMBER: 00060938 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2008
FOR
RESTON & BERWICK FARMING COMPANY LTD



RESTON & BERWICK FARMING COMPANY LTD

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FOR THE YEAR ENDED 31ST MAY 2008**

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RESTON & BERWICK FARMING COMPANY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2008**

DIRECTORS:

H A Veitch
Miss L J Veitch

SECRETARY:

Miss L J Veitch

REGISTERED OFFICE:

9 Church Street
Berwick-upon-Tweed
Northumberland
TD15 1EF

REGISTERED NUMBER:

00060938 (England and Wales)

ACCOUNTANTS:

The JRW Group
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

RESTON & BERWICK FARMING COMPANY LTD

ABBREVIATED BALANCE SHEET 31ST MAY 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	1,503,042	1,494,481
Investments	3	828	20,828
		<u>1,503,870</u>	<u>1,515,309</u>
CURRENT ASSETS			
Stocks		94,310	75,795
Debtors	4	97,475	540,291
Cash at bank		1,049,010	1,057,659
		<u>1,240,795</u>	<u>1,673,745</u>
CREDITORS			
Amounts falling due within one year	5	40,226	448,416
		<u>40,226</u>	<u>448,416</u>
NET CURRENT ASSETS		<u>1,200,569</u>	<u>1,225,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,704,439</u>	<u>2,740,638</u>
CAPITAL AND RESERVES			
Called up share capital	6	26,173	26,173
Revaluation reserve		1,263,656	1,263,656
Profit and loss account		1,414,610	1,450,809
		<u>2,704,439</u>	<u>2,740,638</u>
SHAREHOLDERS' FUNDS		<u>2,704,439</u>	<u>2,740,638</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

RESTON & BERWICK FARMING COMPANY LTD

ABBREVIATED BALANCE SHEET - continued
31ST MAY 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 17th March 2009 and were signed on its behalf by:

H A Veitch - Director

A handwritten signature in black ink, appearing to be 'H A Veitch', written over a horizontal line.

The notes form part of these abbreviated accounts

RESTON & BERWICK FARMING COMPANY LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified for the revaluation of the company's property.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property	- 2% on cost and not provided
Implements	- 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value. For livestock, cost is defined as actual cost of purchase plus estimated costs of feeding and keep to date. Mature livestock is valued on the herd basis.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Investments

Investments are stated at cost except where there has been a permanent diminution in value.

RESTON & BERWICK FARMING COMPANY LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2008**

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st June 2007	1,585,772
Additions	18,128
	<hr/>
At 31st May 2008	1,603,900
	<hr/>
DEPRECIATION	
At 1st June 2007	91,291
Charge for year	9,567
	<hr/>
At 31st May 2008	100,858
	<hr/>
NET BOOK VALUE	
At 31st May 2008	1,503,042
	<hr/>
At 31st May 2007	1,494,481
	<hr/>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1st June 2007 and 31st May 2008	20,828
	<hr/>
AMORTISATION	
Impairments	20,000
	<hr/>
At 31st May 2008	20,000
	<hr/>
NET BOOK VALUE	
At 31st May 2008	828
	<hr/>
At 31st May 2007	20,828
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RESTON & BERWICK FARMING COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 31ST MAY 2008**

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £12,000.

5. CREDITORS

Creditors include an amount of £1,591 for which security has been given.

6. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
26,173	Ordinary	£1	<u>26,173</u>	<u>26,173</u>

7. RELATED PARTY DISCLOSURES

Shawbraes Farmhouse is let to Mr H A Veitch at a rent equal to its annual value for rating purposes (£618).

Berryhaughs is let to Miss L Veitch at a rent equal to its annual value for rating purposes (£400).

The company is controlled by Mr H A Veitch who owns 61% of the issued share capital.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
RESTON & BERWICK FARMING COMPANY LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

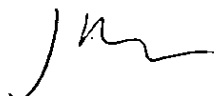
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 31st May 2008 on pages three to twelve from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31st May 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



The JRW Group
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

17th March 2009

This page does not form part of the abbreviated accounts