

REGISTERED NUMBER: 00060938 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2006
FOR
RESTON & BERWICK FARMING COMPANY LTD

TUESDAY



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23/01/2007
COMPANIES HOUSE

RESTON & BERWICK FARMING COMPANY LTD

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FOR THE YEAR ENDED 31ST MAY 2006**

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RESTON & BERWICK FARMING COMPANY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2006**

DIRECTORS:

H A Veitch
Miss L J Veitch

SECRETARY:

Miss L J Veitch

REGISTERED OFFICE:

Castlehills Farm
Berwick-upon-Tweed
Northumberland
TD15 1PB

REGISTERED NUMBER:

00060938 (England and Wales)

ACCOUNTANTS:

Welch & Co
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

RESTON & BERWICK FARMING COMPANY LTD

**ABBREVIATED BALANCE SHEET
31ST MAY 2006**

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		882,389		864,997
Investments	3		370		358
			<u>882,759</u>		<u>865,355</u>
CURRENT ASSETS:					
Stocks		76,787		101,169	
Debtors		51,546		6,149	
		<u>128,333</u>		<u>107,318</u>	
CREDITORS: Amounts falling due within one year	4	193,850		107,473	
NET CURRENT LIABILITIES:			<u>(65,517)</u>		<u>(155)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			817,242		865,200
CREDITORS: Amounts falling due after more than one year	4		248,873		241,850
			<u>£568,369</u>		<u>£623,350</u>
CAPITAL AND RESERVES:					
Called up share capital	5		26,173		26,173
Revaluation reserve			663,529		663,529
Profit and loss account			(121,333)		(66,352)
SHAREHOLDERS' FUNDS:			<u>£568,369</u>		<u>£623,350</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

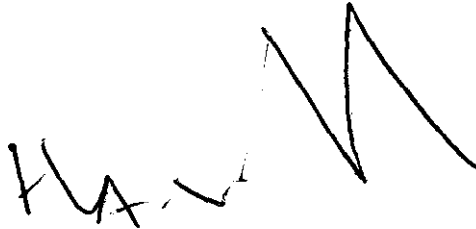
RESTON & BERWICK FARMING COMPANY LTD

**ABBREVIATED BALANCE SHEET
31ST MAY 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 17th January 2007 and were signed on its behalf by:

H A Veitch - Director

A handwritten signature in black ink, appearing to be 'H A Veitch', written in a cursive style.

The notes form part of these abbreviated accounts

RESTON & BERWICK FARMING COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified for the revaluation of the company's property.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property	- 2% on cost and not provided
Tractors and implements	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value. For livestock, cost is defined as actual cost of purchase plus estimated costs of feeding and keep to date. Mature livestock is valued on the herd basis.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1st June 2005	954,305
Additions	25,205
	<hr/>
At 31st May 2006	979,510
	<hr/>
DEPRECIATION:	
At 1st June 2005	89,308
Charge for year	7,813
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At 31st May 2006	97,121
	<hr/>
NET BOOK VALUE:	
At 31st May 2006	882,389
	<hr/>
At 31st May 2005	864,997
	<hr/>

RESTON & BERWICK FARMING COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2006

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2006	2005
	£	£
Farmway Limited - at cost	370	358
	<u> </u>	<u> </u>

4. CREDITORS

The following secured debts are included within creditors:

	2006	2005
	£	£
Bank overdrafts	91,494	56,009
Bank loans	240,023	240,000
	<u> </u>	<u> </u>
	331,517	296,009
	<u> </u>	<u> </u>

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2006	2005
			£	£
100,000	Ordinary	£1	100,000	100,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006	2005
			£	£
26,173	Ordinary	£1	26,173	26,173
			<u> </u>	<u> </u>

On 26th October 2004, the Company purchased 5,487 of its Ordinary Shares for a total consideration of £135,435.

6. RELATED PARTY DISCLOSURES

Shawbraes Farmhouse is let to Mr H A Veitch at a rent equal to its annual value for rating purposes (£618).

The company is controlled by Mr H A Veitch who owns 61% of the issued share capital.