

# **Courtaulds Home Furnishings Limited**

## **Report and Accounts**

For The Eighteen Month Period Ended  
30 June 2001

Registration number 60795



## **Courtaulds Home Furnishings Limited**

### **Directors and Officers**

#### **DIRECTORS**

C T Cattermole (appointed 17 April 2000; resigned 26 October 2000)

M A Clarke (appointed 23 February 2000; resigned 17 April 2000)

S K Kelly (resigned 23 February 2000)

R J Thompson (resigned 30 October 2000)

H B Duffy (appointed 30 October 2000)

H J Rubenstein (appointed 26 October 2000)

J R Wilson (appointed 1 December 2000)

#### **SECRETARY AND REGISTERED OFFICE**

H Rubenstein

225 Bath Road

Slough

Berkshire

SL1 4AU

## **Courtaulds Home Furnishings Limited**

### **Directors' Report**

The directors present their report and the accounts for the eighteen month period ended 30 June 2001.

#### **Review of the business**

During the period the company's ultimate parent company was acquired by Sara Lee Acquisitions Limited. During the period the company has not traded and has not incurred any liabilities. Consequently it made neither a profit or a loss.

#### **Dividends**

The directors do not recommend the payment of a dividend (1999: £nil).

#### **Directors and directors' interests**

The directors who served during the period are shown on page 1.

As at the balance sheet date, no director held any beneficial interest in the shares of the company.

#### **Auditors**

A special resolution has been passed at a General Meeting under Section 252 of the Companies Act 1985 exempting the company from the obligation to appoint an auditor.

#### **By order of the board**



H J Rubenstein  
Director and Secretary

30 September 2001

# Courtaulds Home Furnishings Limited

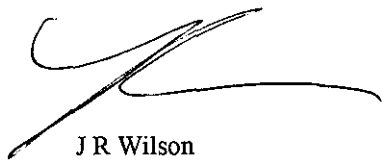
## Balance Sheet

As at 30 June 2001

	Notes	30 June 2001 £ 000	31 December 1999 £ 000
<b>Fixed assets</b>			
Investments	3	417	417
<b>Current assets</b>			
Debtors	4	6,939	6,939
<b>Creditors: amounts falling due within one year</b>	5	<u>(2,295)</u>	<u>(2,310)</u>
<b>Net current liabilities</b>		4,644	4,629
<b>Total assets less current liabilities</b>		<u>5,061</u>	<u>5,046</u>
<b>Capital and reserves</b>			
Called up share capital	6	2,666	2,666
Share premium account		272	272
General reserves		2,123	2,108
<b>Shareholders' funds:</b>			
Equity		4,687	4,702
Non-equity		344	344
		<u>5,061</u>	<u>5,046</u>

The company was dormant throughout the period.

The accounts on pages 3 to 5 were approved by the board on 30 September 2001



J R Wilson  
Director

# Courtaulds Home Furnishings Limited

## Notes to the Accounts

At 30 June 2001

### 1 Accounting policies

#### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. The company is exempt by virtue of section 228 of the Companies Act 1985 from the requirement to prepare group accounts

#### Investments held as fixed assets

Provision is made for any diminution of value of the investments in subsidiary undertakings only where it is considered by the directors to be permanent.

### 2 Directors' remuneration

None of the directors received any emoluments or accrued retirement benefits under defined contribution or defined benefit schemes in respect of their services to the company (1999: nil).

The average number of employees during the period, including the directors was 2 (1999: 2).

### 3 Investments

Investments in  
subsidiary  
undertaking  
£ 000

#### Shares at cost

At 31 December 1999 and 30 June 2001

417

The investment relates to the total ownership of S. M. Manufacturing Company Limited, this company is a dormant company incorporated in Eire.

In the opinion of the directors, the value of the shares in the subsidiary undertaking is not less than the amount at which this item is stated in the company's balance sheet.

	30 June 2001 £ 000	31 December 1999 £ 000
4 Debtors		
Amounts owed by group undertakings	6,939	6,939
5 Creditors: amounts falling within one year		
Amounts owed to group undertakings	2,295	2,310

# Courtaulds Home Furnishings Limited

## Notes to the Accounts At 30 June 2001

	30 June 2001 No.	31 December 1999 No.	30 June 2001 £ 000	31 December 1999 £ 000
<b>6 Share capital</b>				
<b>Authorised:</b>				
Ordinary shares of £1 each	2,321,519	2,321,519	2,322	2,322
5% Cumulative preference shares of £1 each	356,163	356,163	356	356
			<u>2,678</u>	<u>2,678</u>
<b>Allotted, called up and fully paid:</b>				
Ordinary shares of £1 each	2,321,519	2,321,519	2,322	2,322
5% Cumulative preference shares of £1 each	344,163	344,163	344	344
			<u>2,666</u>	<u>2,666</u>

The preference shares are a non-equity interest and carry no voting rights. They are entitled to dividends half yearly provided that the directors consider that the profits of the company justify such payment. On a winding up, the surplus assets of the company available for distribution among the members shall be applied first in repaying the capital paid up by the preference shares. Unpaid preference dividends have been waived by the preference shareholders. The preference shares are not redeemable.

## 7 Cashflow statement

As the company is a wholly owned subsidiary of Sara Lee UK Holdings Plc, a company registered in England and Wales, which prepares a consolidated cashflow statement, the company has taken advantage of the exemption provided under FRS 1 (Revised 1996) not to prepare a cashflow statement.

## 8 Ultimate parent undertaking

The company is a subsidiary undertaking of Courtaulds Textiles (Holdings) Ltd, registered in England and Wales. As at the balance sheet date the ultimate controlling party was Sara Lee Corporation, incorporated in the United States of America.

The company has taken advantage of the exemption conferred by FRS 8 Related Party Disclosures not to disclose transactions with fellow group undertakings, 90% or more of whose voting rights are controlled by the group.

The largest group in which the accounts of the company are consolidated as at the balance sheet date is that headed by Sara Lee Corporation, incorporated in the United States of America. The smallest group in which they are consolidated is that headed by Sara Lee UK Holdings Plc, registered in England and Wales. Copies of the group accounts of Sara Lee Corporation and Sara Lee UK Holdings Plc can be obtained from:

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