

REGISTERED NUMBER: 00060700 (England and Wales)

Unaudited Financial Statements
for the Year Ended
31 December 2018
for
E. Taylor, Sons, & Company, Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

E. Taylor, Sons, & Company, Limited

**Company Information
for the Year Ended 31 December 2018**

DIRECTORS:

JT Hince
AJ Hince

REGISTERED OFFICE:

691/693 Bacup Road
Waterfoot
Rossendale
Lancashire
BB4 7HB

REGISTERED NUMBER:

00060700 (England and Wales)

ACCOUNTANTS:

Mosley & Co
14 Market Place
Ramsbottom
Bury
Lancashire
BL0 9HT

E. Taylor, Sons, & Company, Limited (Registered number: 00060700)

Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		2,245		410
CURRENT ASSETS					
Stocks		58,032		53,266	
Debtors	5	8,183		8,649	
Cash at bank and in hand		<u>3,483</u>		<u>3,538</u>	
		69,698		65,453	
CREDITORS					
Amounts falling due within one year	6	<u>29,195</u>		<u>27,627</u>	
NET CURRENT ASSETS			<u>40,503</u>		<u>37,826</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>42,748</u>		<u>38,236</u>
CAPITAL AND RESERVES					
Called up share capital	7		500		500
Retained earnings			<u>42,248</u>		<u>37,736</u>
SHAREHOLDERS' FUNDS			<u>42,748</u>		<u>38,236</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

E. Taylor, Sons, & Company, Limited (Registered number: 00060700)

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 March 2019 and were signed on its behalf by:

JT Hince - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

E. Taylor, Sons, & Company, Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2018	15,367	61,605	76,972
Additions	-	2,324	2,324
Disposals	-	(175)	(175)
At 31 December 2018	<u>15,367</u>	<u>63,754</u>	<u>79,121</u>
DEPRECIATION			
At 1 January 2018	15,366	61,196	76,562
Charge for year	-	314	314
At 31 December 2018	<u>15,366</u>	<u>61,510</u>	<u>76,876</u>
NET BOOK VALUE			
At 31 December 2018	<u>1</u>	<u>2,244</u>	<u>2,245</u>
At 31 December 2017	<u>1</u>	<u>409</u>	<u>410</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade debtors	3,402	3,330
Other debtors	<u>4,781</u>	<u>5,319</u>
	<u>8,183</u>	<u>8,649</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade creditors	16,309	14,303
Taxation and social security	1,476	499
Other creditors	<u>11,410</u>	<u>12,825</u>
	<u>29,195</u>	<u>27,627</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.18	31.12.17
		value:	£	£
100	Ordinary shares	£5	<u>500</u>	<u>500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.