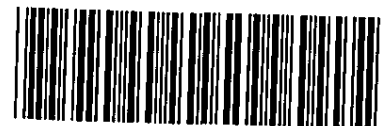


Registered number.  
00060700  
England and Wales

**E Taylor Sons & Co Ltd**  
Unaudited Abbreviated Report and Accounts  
31 December 2007

Mosley & Co  
14 Market Place  
Ramsbottom  
Bury  
Lancashire  
BL0 9HT

THURSDAY



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**E Taylor Sons & Co Ltd**  
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**for the year ended 31 December 2007**

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**E Taylor Sons & Co Ltd**  
**Abbreviated Balance Sheet**  
**as at 31 December 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>	2		
Tangible assets		14,334	9,008
<b>Current assets</b>			
Stocks		57,289	54,056
Debtors		14,922	14,670
Cash at bank and in hand		4,267	765
		76,478	69,491
<b>Creditors amounts falling due within one year</b>		(39,687)	(34,171)
<b>Net current assets</b>		36,791	35,320
<b>Total assets less current liabilities</b>		51,125	44,328
<b>Provisions for liabilities</b>		-	(945)
<b>Net assets</b>		51,125	43,383
<b>Capital and reserves</b>			
Called up share capital	3	500	500
Profit and loss account		50,625	42,883
<b>Shareholders' funds</b>		51,125	43,383

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors



Mr J T Hince  
Director

Approved by the board 20 March 2008

**E Taylor Sons & Co Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2007**

**1 Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Gas compound	10% on cost
Vehicles	25% on cost
Office equipment	10% on cost
Fixtures and fittings	10% on cost

**Stocks**

Stocks and work in progress are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow-moving or defective items where appropriate.

**Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

**Pension costs**

For defined contribution schemes the amount charged to the profit and loss account in respect of pension costs and other post-retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

**E Taylor Sons & Co Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2007**

**2 Fixed assets**

	<b>Tangible Assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2007	99,384	99,384
Additions	16,041	16,041
Disposals	(17,096)	(17,096)
At 31 December 2007	<u>98,329</u>	<u>98,329</u>
<b>Depreciation</b>		
At 1 January 2007	90,376	90,376
Charge for the year	10,714	10,714
Disposals	(17,095)	(17,095)
At 31 December 2007	<u>83,995</u>	<u>83,995</u>
<b>Net book value</b>		
At 31 December 2007	<u>14,334</u>	<u>14,334</u>
At 31 December 2006	<u>9,008</u>	<u>9,008</u>

**3 Share capital - equity shares**

	<b>2007 No Shares</b>	<b>2007 £</b>	<b>2006 £</b>
<b>Authorised share capital</b>			
Ordinary shares of £5 each	200	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up fully paid share capital</b>			
Ordinary shares of £5 each	100	<u>500</u>	<u>500</u>