

E. TAYLOR SONS AND COMPANY LIMITED  
691/693 Bacup Road,  
Waterfoot,  
Rossendale,  
Lancs. BB4 7HB

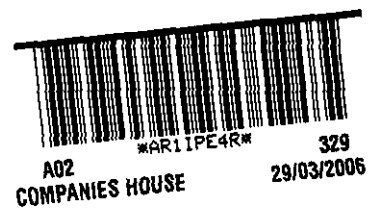
COMPANY NUMBER 060700 (England and Wales)

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED

31st DECEMBER 2005

MOSLEY & CO.  
Chartered Accountants  
14 Market Place  
Ramsbottom  
Lancs.  
BL0 9HT



**E. TAYLOR SONS AND COMPANY LIMITED**  
**ABBREVIATED BALANCE SHEET AS AT 31st DECEMBER 2005**

	<u>2005</u>	<u>2004</u>
	<u>£</u>	<u>£</u>
<b>FIXED ASSETS</b>		
Tangible Assets	15,463	21,434
<b>CURRENT ASSETS</b>		
Stocks	55,684	52,408
Debtors	13,288	15,237
Cash at Bank and in Hand	1,200	1,608
	<u>70,172</u>	<u>69,253</u>
<b>CREDITORS</b>		
Amounts falling due within one year	43,029	47,602
<b>NET CURRENT ASSETS</b>	27,143	21,651
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>42,606</u>	<u>43,085</u>
<b>CAPITAL AND RESERVES</b>		
Called Up Share Capital	500	500
Profit and Loss Account	42,106	42,585
<b>SHAREHOLDERS FUNDS - all equity</b>	<u>42,606</u>	<u>43,085</u>

The company is entitled to exemption under section 249A(1) from the requirements of Part VII of the Companies Act 1985 relating to the audit of accounts. No notice has been deposited under section 249B(2) of the Act in relation to its accounts for the Year ended 31st December 2005. The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company. The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The abbreviated accounts were approved by the board on 16th March 2006 and signed on its behalf.

James Thomas Hince

Director



E. TAYLOR SONS AND COMPANY LIMITEDNOTES TO THE ABBREVIATED ACCOUNTSYEAR ENDED 31st DECEMBER 20051. ACCOUNTING POLICIES

- a. The Accounts have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).
- b. Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT.
- c. Depreciation is provided on tangible assets in equal instalments over their useful lives. The following rates have been applied :

Gas Compound	10%
Vehicles	25%
Office Equipment	10%
Fixtures and Fittings	10%

- d. Stock and Work in Progress is valued at the lower of Cost and Net Realisable Value after making due allowance for obsolete and slow-moving items.
- e. The company has taken advantage of the exemptions in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.
- f. Rentals applicable to operating leases are charged to the profit and loss account as incurred.
- g. The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the Year.

2. SHARE CAPITAL

	<u>2005</u>	<u>2004</u>
	£	£
Ordinary Shares of £5 each		
Authorised	1,000	1,000
	<hr/>	<hr/>
Allotted, Issued and Fully Paid	500	500
	<hr/>	<hr/>

E. TAYLOR SONS AND COMPANY LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS  
YEAR ENDED 31st DECEMBER 20053. FIXED ASSETS

## Tangible Assets

	<u>Motor Vehicles</u> £	<u>Equipment &amp; Fittings</u> £	<u>Gas Compound</u> £	<u>TOTAL</u> £
<u>COST</u>				
At 1st January 2005	39,276	43,785	15,367	98,428
Additions in the Year	-	706	-	706
Disposals in the Year	-	-	-	-
At 31st December 2005	<u>39,276</u>	<u>44,491</u>	<u>15,367</u>	<u>99,134</u>
<u>DEPRECIATION</u>				
At 1st January 2005	22,640	38,987	15,366	76,993
Written off on Disposals	-	-	-	-
Charge for the Year	5,545	1,133	-	6,678
At 31st December 2005	<u>28,185</u>	<u>40,120</u>	<u>15,366</u>	<u>83,671</u>
<u>NET BOOK VALUE</u>				
At 31st December 2005	<u>11,091</u>	<u>4,371</u>	<u>1</u>	<u>15,463</u>
At 31st December 2004	<u>16,636</u>	<u>4,797</u>	<u>1</u>	<u>21,434</u>