

Registered No: 59119

Coats Statutory Company No: 40

**SIR RICHARD ARKWRIGHT & CO LTD**

**REPORT AND ACCOUNTS FOR THE YEAR ENDED**

**31 DECEMBER 2004**

**COUNTRY OF REGISTRATION:**

**ENGLAND**

**REGISTERED OFFICE:**

**1 THE SQUARE  
STOCKLEY PARK  
UXBRIDGE  
MIDDLESEX  
UB11 1TD**

**DIRECTORS**

**G.J.C. ALDRIDGE  
R. BEVAN  
G.C. MEREDITH**

**SECRETARY:**

**G.J.C. ALDRIDGE**



## **SIR RICHARD ARKWRIGHT & CO LTD**

### **REPORT OF THE DIRECTORS**

The Directors submit their report and statement of accounts for the year ended 31 December 2004.

#### **1. PRINCIPAL ACTIVITY**

The company did not trade during the current year and consequently did not incur any liabilities and has no recognised gains and losses or movements in shareholders' funds. The directors do not recommend the payment of a dividend (2003: £nil).

#### **2. DIRECTORS**

The following served as Directors during the year:-

G.J.C. ALDRIDGE	
J.D. LEA	(resigned 30 June 2004)
C.W. HEALY	(resigned 30 July 2004)
G.C. MEREDITH	
R. BEVAN	(appointed 30 July 2004)

#### **3. DIRECTORS' INTEREST**

As at 31 December 2003 or date of appointment if later, and 31 December 2004, the Directors did not have any beneficial interest in the shares of this or any other group company.

**SIR RICHARD ARKWRIGHT & CO LTD**

**REPORT OF THE DIRECTORS (Continued)**

**4. DIRECTORS' RESPONSIBILITIES**

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- # select suitable accounting policies and then apply them consistently;
- # make judgements and estimates that are reasonable and prudent;
- # state whether applicable accounting standards have been followed;
- # prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the system of internal control, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



Director

28/6 2005


**SIR RICHARD ARKWRIGHT & CO LTD**

**BALANCE SHEET - 31 DECEMBER 2004**

	<u>Note</u>	<b>2004</b> £	2003 £
<b><u>DEBTORS</u></b>			
Amounts owed by group companies not receivable within one year		<b><u>1,000</u></b>	<b><u>1,000</u></b>
Represented by:			
<b>CALLED UP SHARE CAPITAL</b>	<b>3</b>	<b><u>1,000</u></b>	<b><u>1,000</u></b>

The company is entitled to exemption under Subsection (1) of Section 249AA of the Companies Act 1985 in respect of its accounts for the year ended 31 December 2004. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with Section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

Approved by the Board on 28/6/05 and signed on their behalf.

  
Director

## SIR RICHARD ARKWRIGHT & CO LTD

### NOTES TO ACCOUNTS - 31 DECEMBER 2004

#### 1. ACCOUNTING POLICY

##### BASIS OF ACCOUNTING

The accounts are prepared on the basis of historical cost and in accordance with applicable accounting standards.

#### 2. PROFIT AND LOSS ACCOUNT

The company has not traded during the year and has made neither a profit nor loss in the year or the preceding year and accordingly no profit and loss account has been prepared. There were no other recognised gains or losses or movements in shareholders' funds in either year. None of the directors received any emoluments in respect of their services to the company in the current or prior year. There were no employees of the company in either year.

#### 3. CALLED UP SHARE CAPITAL

The share capital of the company consists of the following:

	<u>Authorised</u>		<u>Issued and</u>	
	<u>Number</u>	<u>£</u>	<u>Number</u>	<u>£</u>
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

#### 4. ULTIMATE PARENT COMPANY

From 1 January 2004 to 31 March 2004, the ultimate parent company and controlling party was Coats Group Limited, a company incorporated in the British Virgin Islands.

At 1 April 2004, Guinness Peat Group plc, a company incorporated in England and Wales, became the ultimate parent company and controlling party. The consolidated accounts for this company can be obtained from its registered office at First Floor, Times Place, 45 Pall Mall, London SW1Y 5GP.

The smallest group of which this Company is a member and for which consolidated accounts are prepared is Coats Holdings Limited, a company incorporated in England and Wales. Copies of its accounts are available from the Company's registered office at 1 The Square, Stockley Park, Uxbridge, Middlesex UB11 1TD.