

**NORMANTON BRICK COMPANY LIMITED**  
**ABBREVIATED STATUTORY ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 JULY 2004**  
**COMPANY NUMBER 00058957 (ENGLAND & WALES)**



**DIX VOGAN LIMITED**  
**CHARTERED ACCOUNTANTS**

**AUDITORS' REPORT TO NORMANTON BRICK COMPANY LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Normanton Brick Company Limited for the year ended 31 July 2004 prepared under s.226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

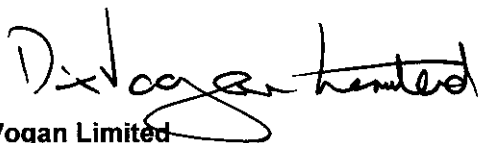
The directors are responsible for preparing abbreviated accounts in accordance with s.246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts in accordance with s.246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with s.246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



**Dix Vogan Limited**

**Chartered Accountants and  
Registered Auditors**

2 Chancery Lane  
Wakefield  
WF1 2SS

1 December 2004

## ABBREVIATED BALANCE SHEET AS AT

31 JULY 2004

	Note	2004 £	2003 £
<b>Fixed assets</b>			
Tangible assets	2	340,741	329,416
<b>Current assets</b>			
Stocks		355,556	275,866
Debtors		437,749	296,573
Investments		103,830	102,345
Cash at bank and in hand		245,732	399,649
		<u>1,142,867</u>	<u>1,074,433</u>
<b>Creditors:</b> Amounts falling due within one year		<u>483,341</u>	<u>499,101</u>
<b>Net current assets</b>		659,526	575,332
<b>Total assets less current liabilities</b>		<u>1,000,267</u>	<u>904,748</u>
<b>Provisions for liabilities and charges</b>			
Deferred tax		(14,596)	(25,163)
		<u>985,671</u>	<u>879,585</u>
<b>Capital and reserves</b>			
Called up share capital	3	7,520	7,520
Revaluation reserve		49,718	49,718
Profit and loss account		928,433	822,347
<b>Shareholders' funds</b>		<u>985,671</u>	<u>879,585</u>

The abbreviated financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved the board on 1 December 2004 and signed on its behalf.

P D Kirk  
Director

*P.D. Kirk.*

The notes on pages 3 to 5 form part of these financial statements.

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2004

## 1. ACCOUNTING POLICIES

- a. These Financial statements are prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

- b. Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.
- c. Freehold land is stated at original cost. Other tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their estimated useful lives on the following bases:

Freehold buildings	5% per annum on reducing balance
Kilns and plant	10% - 25% per annum on reducing balance
Furniture and equipment	30% per annum on reducing balance
Motor vehicles	30% per annum on reducing balance

- d. Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve, unless a deficit, or its reversal, on an individual property is expected to be permanent, in which case it is charged or credited to the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order that the Financial statements give a true and fair view.

- e. Stock and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal levels of activity. Provision is made for all foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

- f. The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.
- g. Provision is made at current rates for taxation deferred in respect of material timing differences, except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not crystallise in the foreseeable future.

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2004

## 2. FIXED ASSETS

## - Tangible fixed assets

	Total £
<b>Cost:</b>	
At 1 August 2003	737,440
Additions	56,500
Disposals	(2,055)
	-----
At 31 July 2004	791,885
	-----
<b>Accumulated depreciation:</b>	
At 1 August 2003	408,024
Charge for the year	43,916
Disposals	(796)
	-----
At 31 July 2004	451,144
	-----
<b>Net book value:</b>	
At 31 July 2004	340,741
	-----
At 31 July 2003	329,416
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## 3. CALLED UP SHARE CAPITAL

	2004 £	2003 £
<b>Authorised:</b>		
500 ordinary shares of £10 each	5,000	5,000
500 Cumulative 5.5% preference shares of £10 each	5,000	5,000
	-----	-----
	10,000	10,000
	-----	-----
<b>Allotted, issued and fully paid up:</b>		
500 ordinary shares of £10 each	5,000	5,000
252 Cumulative 5.5% preference shares of £10 each	2,520	2,520
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	7,520	7,520
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**NORMANTON BRICK COMPANY LIMITED**

**5.**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2004**

**4. ULTIMATE HOLDING COMPANY**

In the opinion of the directors the ultimate holding company is Snyderdale Brickworks Limited, a company incorporated in England and Wales.

**5. RELATED PARTIES**

Normanton Brick company Limited is the wholly owned subsidiary of Snyderdale Brickworks Limited. P D Kirk and G A Kirk are directors of Snyderdale Brickworks Limited.

At the year end the inter company loan showed that Snyderdale Brickworks Limited owed the company £3,314 (2003: £1,235).