

NORMANTON BRICK COMPANY LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2009
COMPANY NUMBER 00058957 (ENGLAND & WALES)

TUESDAY



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20/10/2009
COMPANIES HOUSE

ABBREVIATED BALANCE SHEET AS AT

31 JULY 2009

		2009		2008	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		303,157		322,157
Investments	2		400		400
			-----		-----
			303,557		322,557
Current assets					
Stocks		461,648		570,918	
Debtors		189,790		219,891	
Investments		261,807		261,807	
Cash at bank and in hand		233,775		193,361	
		-----		-----	
		1,147,020		1,245,977	
Creditors: Amounts falling due within one year		131,906		253,156	
		-----		-----	
Net current assets			1,015,114		992,821
			-----		-----
Total assets less current liabilities			1,318,671		1,315,378
Provisions for liabilities					
Deferred tax			(13,267)		(15,467)
			-----		-----
			1,305,404		1,299,911
			-----		-----
Capital and reserves					
Called up share capital	3		7,520		7,520
Revaluation reserve			49,718		49,718
Profit and loss account			1,248,166		1,242,673
			-----		-----
Shareholders' funds			1,305,404		1,299,911
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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 31 July 2009. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 July 2009 and of its profit for the year then ended in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on *15 October 2009* and are signed on its behalf.

P D Kirk
Director

P.D. Kirk

The notes on pages 2 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2009

1. ACCOUNTING POLICIES

- a. These financial statements are prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).
- b. Turnover comprises the sales value (excluding VAT) of work done in the period under contracts to supply goods and services to third parties.
- c. Freehold land is stated at original cost. Other tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their estimated useful lives on the following bases:

Freehold buildings	5% per annum on reducing balance
Kilns and plants	10% - 25% per annum on reducing balance
Plant and machinery	30% per annum on reducing balance
Furniture and equipment	30% per annum on reducing balance
Motor vehicles	30% per annum on reducing balance

- d. Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve, unless a deficit, or its reversal, on an individual property is expected to be permanent, in which case it is charged or credited to the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities which, unlike Schedule 4 to the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order that the Financial Statements give a true and fair view.

- e. Stock and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal levels of activity. Provision is made for all foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

- f. The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.
- g. Provision is made at current rates for taxation deferred in respect of material timing differences, except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not crystallise in the foreseeable future. Deferred taxation is measured on a non-discounted basis at the average rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2009

2. FIXED ASSETS

	Tangible fixed assets £	Investments £
Cost:		
At 1 August 2008	893,711	400
Additions	1,550	-
	-----	-----
At 31 July 2009	895,261	400
	-----	-----
Accumulated depreciation:		
At 1 August 2008	571,554	-
Charge for the year	20,550	-
	-----	-----
At 31 July 2009	592,104	-
	-----	-----
Net book value:		
At 31 July 2009	303,157	400
	-----	-----
At 31 July 2008	322,157	400
	-----	-----

3. CALLED UP SHARE CAPITAL

	2009 £	2008 £
Allotted, issued and fully paid up:		
500 ordinary shares of £10 each	5,000	5,000
252 cumulative 5.5% preference shares of £10 each	2,520	2,520
	-----	-----
260,000 ordinary shares of £1 each	7,520	7,520
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There is no mandatory date for redemption of the preference shares.

4. ULTIMATE HOLDING COMPANY

In the opinion of the directors the ultimate holding company is Snyderdale Brickworks Limited, a company incorporated in England and Wales.

5. RELATED PARTY TRANSACTIONS

Normanton Brick Company Limited is the wholly owned subsidiary of Snyderdale Brickworks Limited. G A Kirk and P D Kirk are directors of Snyderdale Brickworks Limited.

At the year end there was a balance due from Snyderdale Brickworks Limited of £3,147 (2008: £3,147).