

**NORMANTON BRICK LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**31ST JULY 2000**



**ARMSTRONG WATSON MILNE BOOTH**  
Chartered Accountants & Registered Auditors  
Central House  
St Paul's Street  
Leeds  
LS1 2TE

**REGISTRAR**

# **NORMANTON BRICK LIMITED**

## **ABBREVIATED FINANCIAL STATEMENTS**

**PERIOD FROM 1ST JANUARY 2000 TO 31ST JULY 2000**

### **CONTENTS**

### **PAGES**

Auditors' Report to the Company

**1**

Abbreviated Balance Sheet

**2**

Notes to the Abbreviated Financial Statements

**3 to 4**

# **NORMANTON BRICK LIMITED**

## **AUDITORS' REPORT TO THE COMPANY**

### **PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the period from 1st January 2000 to 31st July 2000 prepared under Section 226 of the Companies Act 1985.

### **RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

### **BASIS OF OPINION**

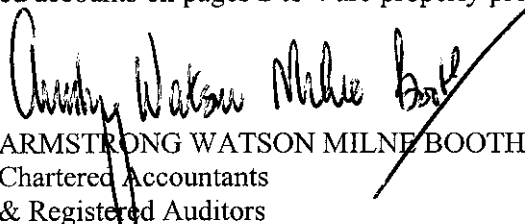
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Central House  
St Paul's Street  
Leeds  
LS1 2TE

23rd May 2001

  
ARMSTRONG WATSON MILNE BOOTH  
Chartered Accountants  
& Registered Auditors

# NORMANTON BRICK LIMITED

## ABBREVIATED BALANCE SHEET

31ST JULY 2000

	Note	31 Jul 00 £	£	31 Dec 99 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			332,622		342,243
<b>CURRENT ASSETS</b>					
Stocks		170,330		177,710	
Debtors		934,568		187,075	
Investments		113,880		115,581	
Cash at bank and in hand		145,650		756,994	
		<u>1,364,428</u>		<u>1,237,360</u>	
<b>CREDITORS: Amounts falling Due within one year</b>		<u>(321,014)</u>		<u>(290,022)</u>	
<b>NET CURRENT ASSETS</b>			<u>1,043,414</u>		<u>947,338</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,376,036</u>		<u>1,289,581</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			<u>(21,246)</u>		<u>(19,835)</u>
			<u>1,354,790</u>		<u>1,269,746</u>
<b>CAPITAL AND RESERVES</b>					
Called-up share capital	<b>3</b>		7,520		7,520
Revaluation reserve			29,150		29,150
Profit and Loss Account			1,318,120		1,233,076
<b>SHAREHOLDERS' FUNDS</b>			<u>1,354,790</u>		<u>1,269,746</u>

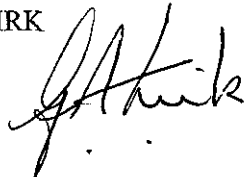
These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 23rd May 2001 and are signed on their behalf by:

MR P D KIRK



MR G A KIRK



The notes on pages 3 to 4 form part of these financial statements.

# **NORMANTON BRICK LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

### **PERIOD FROM 1ST JANUARY 2000 TO 31ST JULY 2000**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities 2000.

##### **Turnover**

The turnover shown in the Profit and Loss Account represents amounts invoiced during the period, exclusive of Value Added Tax.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Investment Property	- Not provided
Kilns & Plant	- 0 - 5%
Freehold Land & Buildings	- 10% - 25%

##### **Investment properties**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

##### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

# NORMANTON BRICK LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 1ST JANUARY 2000 TO 31ST JULY 2000

### 1. ACCOUNTING POLICIES *(continued)*

#### Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

### 2. FIXED ASSETS

	<b>Tangible Fixed Assets £</b>
<b>COST OR VALUATION</b>	
At 1st January 2000	666,727
Additions	6,150
<b>At 31st July 2000</b>	<b><u>672,877</u></b>
<b>DEPRECIATION</b>	
At 1st January 2000	324,484
Charge for period	15,771
<b>At 31st July 2000</b>	<b><u>340,255</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31st July 2000</b>	<b><u>332,622</u></b>
At 31st December 1999	<u>342,243</u>

#### Revaluation of fixed assets

The revaluation reserve in the accounts relates to the investment properties which, in the opinion of the Board, at 31st July 2000 had an open market valuation of £30,000.

### 3. SHARE CAPITAL

#### Authorised share capital:

	<b>31 Jul 00</b>	<b>31 Dec 99</b>
	£	£
500 Ordinary shares of £10.00 each	5,000	5,000
500 Cumulative 5.5% Preference shares of £10.00 each	5,000	5,000
	<u>10,000</u>	<u>10,000</u>

#### Allotted, called up and fully paid:

	<b>31 Jul 00</b>	<b>31 Dec 99</b>
	No.      £	No.      £
Ordinary shares	500      5,000	500      5,000
Cumulative 5.5% Preference shares	252      2,520	252      2,520
	<u>752      7,520</u>	<u>752      7,520</u>