

NORMANTON BRICK COMPANY LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2008
COMPANY NUMBER 00058957 (ENGLAND & WALES)



DIX VOGAN LIMITED
CHARTERED ACCOUNTANTS

NORMANTON BRICK COMPANY LIMITED

1.

ABBREVIATED BALANCE SHEET AS AT

31 JULY 2008

		2008		2007	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		322,157		335,430
Investments	2		400		400
			<hr/>		<hr/>
			322,557		335,830
Current assets					
Stocks		570,918		526,304	
Debtors		219,891		256,991	
Investments		261,807		260,607	
Cash at bank and in hand		193,361		222,956	
		<hr/>		<hr/>	
		1,245,977		1,266,858	
Creditors: Amounts falling due within one year		<hr/>		<hr/>	
		253,156		358,654	
		<hr/>		<hr/>	
Net current assets			992,821		908,204
			<hr/>		<hr/>
Total assets less current liabilities			1,315,378		1,244,034
			<hr/>		<hr/>
Provisions for liabilities					
Deferred tax			(15,467)		(12,613)
			<hr/>		<hr/>
			1,299,911		1,231,421
			<hr/>		<hr/>
Capital and reserves					
Called up share capital	3		7,520		7,520
Revaluation reserve			49,718		49,718
Profit and loss account			1,242,673		1,174,183
			<hr/>		<hr/>
Shareholders' funds			1,299,911		1,231,421
			<hr/>		<hr/>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. No notice requiring an audit for the year ended 31 July 2008 has been deposited under section 249(B)(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 July 2008 and of its profit for the year then ended in accordance with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on *14 January* 2009 and signed on its behalf.

P D Kirk
Director

P. D. Kirk

The notes on pages 2 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2008

1. ACCOUNTING POLICIES

- a. These Financial Statements are prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

- b. Turnover consists of the sales value (excluding VAT) of work done in the period under contracts to supply goods and services to third parties. It includes the relevant proportion of contract value
- c. Freehold land is stated at original cost. Other tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their estimated useful lives on the following bases:

Freehold buildings	5% per annum on reducing balance
Kilns and plant	10% - 25% per annum on reducing balance
Furniture and equipment	30% per annum on reducing balance
Motor vehicles	30% per annum on reducing balance

- d. Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve, unless a deficit, or its reversal, on an individual property is expected to be permanent, in which case it is charged or credited to the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order that the Financial Statements give a true and fair view.

- e. Stock and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal levels of activity. Provision is made for all foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

- f. The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

- g. The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2008

2. FIXED ASSETS

- Tangible fixed assets

	Tangible fixed assets £	Investments £
Cost:		
At 1 August 2007	878,414	107,187
Additions	15,297	-
Disposals	-	(106,787)
	-----	-----
At 31 July 2008	893,711	400
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Accumulated depreciation:		
At 1 August 2007	542,984	-
Charge for the year	28,570	-
	-----	-----
At 31 July 2008	571,554	-
	-----	-----
Net book value:		
At 31 July 2008	322,157	400
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At 31 July 2007	335,430	107,187
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3. CALLED UP SHARE CAPITAL

	2008 £	2007 £
Authorised:		
500 ordinary shares of £10 each	5,000	5,000
500 cumulative 5.5% preference shares of £10 each	5,000	5,000
	-----	-----
	10,000	10,000
	-----	-----
Allotted, issued and fully paid up:		
500 ordinary shares of £10 each	5,000	5,000
252 5.5% cumulative preference shares of £10 each	2,520	2,520
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	7,520	7,520
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There is no mandatory date for redemption of the preference shares.

NORMANTON BRICK COMPANY LIMITED

4.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2008

4. ULTIMATE HOLDING COMPANY

In the opinion of the directors the ultimate holding company is Snyderdale Brickworks Limited, a company incorporated in England and Wales.

5. RELATED PARTIES

Normanton Brick Company Limited is the wholly owned subsidiary of Snyderdale Brickworks Limited. P D Kirk and G A Kirk are directors of Snyderdale Brickworks Limited.

At the year end there is a balance due from Snyderdale Brickworks Limited of £3,147 (2007: £3,138).