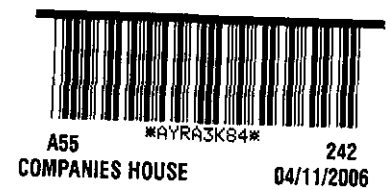


NORMANTON BRICK COMPANY LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2006
COMPANY NUMBER 00058957 (ENGLAND & WALES)

DIX VOGAN LIMITED
CHARTERED ACCOUNTANTS



**INDEPENDENT AUDITORS' REPORT TO NORMANTON BRICK COMPANY LIMITED
UNDER SECTION 247(B) OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Normanton Brick Company Limited for the year ended 31 July 2006 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/03 'The Special Auditor's Report on Abbreviated Accounts in the United Kingdom' issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Dix Vogan Limited

Dix Vogan Limited
Chartered Accountants and
Registered Auditors
2 Chancery Lane
Wakefield
WF1 2SS

3 November 2006

NORMANTON BRICK COMPANY LIMITED

2.

ABBREVIATED BALANCE SHEET AS AT

31 JULY 2006

		2006		2005 (as restated)	
	Note	£	£	£	£
Fixed assets					
Tangible assets	3		316,537		321,620
Investments	3		107,187		105,448
			<u>423,724</u>		<u>427,068</u>
Current assets					
Stocks		440,940		496,360	
Debtors		185,800		323,732	
Cash at bank and in hand		300,386		287,542	
		<u>927,126</u>		<u>1,107,634</u>	
Creditors: Amounts falling due within one year		<u>230,790</u>		<u>456,948</u>	
Net current assets			696,336		650,686
Total assets less current liabilities			<u>1,120,060</u>		<u>1,077,754</u>
Provisions for liabilities and charges					
Deferred tax			(11,495)		(12,627)
			<u>1,108,565</u>		<u>1,065,127</u>
Capital and reserves					
Called up share capital	4		7,520		7,520
Revaluation reserve			49,718		49,718
Profit and loss account			1,051,327		1,007,889
Shareholders' funds			<u>1,108,565</u>		<u>1,065,127</u>

The abbreviated financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved the board on 31st October 2006 and signed on its behalf.

P D Kirk
Director

P. D. Kirk

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2006

1. ACCOUNTING POLICIES

- a. These Financial statements are prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

- b. Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.
- c. Freehold land is stated at original cost. Other tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their estimated useful lives on the following bases:

Freehold buildings	5% per annum on reducing balance
Kilns and plant	10% - 25% per annum on reducing balance
Furniture and equipment	30% per annum on reducing balance
Motor vehicles	30% per annum on reducing balance

- d. Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve, unless a deficit, or its reversal, on an individual property is expected to be permanent, in which case it is charged or credited to the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order that the Financial statements give a true and fair view.

- e. Stock and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal levels of activity. Provision is made for all foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

- f. The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

- g. The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2006

2. PRIOR YEAR ADJUSTMENT

The prior year adjustment arises from a claim by a supplier for an amount which related to supplies in the year ended 31 July 2001. The company had considered that no liability would arise, but the claim has now been settled in the sum of £35,523.

3. FIXED ASSETS

- Tangible fixed assets

	Tangible fixed assets £	Investments £
Cost:		
At 1 August 2005	800,587	105,448
Additions	33,220	1,739
	-----	-----
At 31 July 2006	833,807	107,187
	-----	-----
Accumulated depreciation:		
At 1 August 2005	478,967	-
Charge for the year	38,303	-
	-----	-----
At 31 July 2006	517,270	-
	-----	-----
Net book value:		
At 31 July 2006	316,537	107,187
	-----	-----
At 31 July 2005	321,620	105,448
	-----	-----

4. CALLED UP SHARE CAPITAL

	2006 £	2005 £
Authorised:		
500 ordinary shares of £10 each	5,000	5,000
500 Cumulative 5.5% preference shares of £10 each	5,000	5,000
	-----	-----
	10,000	10,000
	-----	-----
Allotted, issued and fully paid up:		
500 ordinary shares of £10 each	5,000	5,000
252 Cumulative 5.5% preference shares of £10 each	2,520	2,520
	-----	-----
	7,520	7,520
	-----	-----

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2006

5. ULTIMATE HOLDING COMPANY

In the opinion of the directors the ultimate holding company is Snyderdale Brickworks Limited, a company incorporated in England and Wales.

6. RELATED PARTIES

Normanton Brick company Limited is the wholly owned subsidiary of Snyderdale Brickworks Limited. P D Kirk and G A Kirk are directors of Snyderdale Brickworks Limited.

At the year end there is a balance due from Snyderdale Brickworks Limited of £3,314 (2005: £3,134).