

Corporate Finance

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The Secretary
J R Crompton Limited
Elton House
Wellington Street
Bury
Lancashire BL8 2AS

Our Ref: L01acl5c

20 December 1995

Dear Sir

This letter is formal notice of our resignation as auditors of J R Crompton Limited with effect from today's date.

There are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully

Touche Ross & Co.

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COMPANIES HOUSE 05/04/96

Aberdeen, Bath, Belfast, Birmingham, Bournemouth, Bracknell, Bristol, Cambridge, Cardiff, Crawley, Dartford, Edinburgh, Glasgow, Leeds, Leicester, Liverpool, London, Manchester, Milton Keynes, Newcastle upon Tyne, Nottingham and Southampton.

A Division of Touche Ross & Co.

Principal place of business at which a list of partners' names is available:

Stonecutter Court, 1 Stonecutter Street, London EC4A 4TR.

Authorised by the Institute of Chartered Accountants in England and Wales to carry on investment business.