

The Insolvency Act 1986

## Notice of result of meeting of creditors

Name of Company  
J R Crompton Limited

Company number  
58810

In the  
High Court Of Justice  
Chancery Division, Manchester District Registry

Court case number  
1146 of 2006

(a) Insert full name(s) and  
address(es) of the  
administrator(s)

We William Kenneth Dawson of Deloitte & Touche LLP, PO Box 500, 201 Deansgate,  
Manchester, M60 2AT and Nicholas James Dargan of Deloitte & Touche LLP, 1 Stonecutter  
Street, London, EC4A 4TR

\*Delete as applicable

hereby report that a meeting of the creditors of the above company was held at

(b) Insert place of meeting

Radisson Edwardian Manchester Hotel, Free Trade Hall, Peter Street, Manchester, M2 5GP

(c) Insert date of meeting

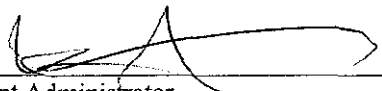
on 30 March 2006 at which:

1. Proposals were approved.

A creditors' committee was not formed.

\*Delete as applicable

Signed

  
Joint Administrator

Dated

31. 3. 06

A copy of the original proposals is attached for those who did not receive such documents prior  
to the meeting

### Contact Details:

You do not have to give any contact information in  
the box opposite but if you do, it will help Companies  
House to contact you if there is a query on the form.  
The contact information that you give will be visible  
to searchers of the public record

Lorna Knight, Deloitte & Touche LLP, Athene Place, 66 Shoe Lane, London

Tel 020 7007 2452

DX Number

DX Exchange



A44  
COMPANIES HOUSE

326  
05/04/2006

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

**STATEMENT OF PROPOSALS PURSUANT TO PARAGRAPH 49 OF SCHEDULE B1 OF THE INSOLVENCY ACT 1986 FOR J R CROMPTON LIMITED, J R CROMPTON (USA) LIMITED, WESTVAN (2001) LIMITED AND CROMPTON SPECIALIST PAPERMAKERS LIMITED (ALL IN ADMINISTRATION) (TOGETHER "THE COMPANIES")**

**J R Crompton Limited and J R Crompton (USA) Limited only**

1. The Administrators continue to manage the affairs and assets of J R Crompton Limited and J R Crompton (USA) Limited including the continued trading, the collection of debts, completion of the sales of the business and assets and the settlement of all administration expenses.

**Westvan (2001) Limited and Crompton Specialist Papermakers Limited only**

2. In view of the fact that Westvan (2001) Limited and Crompton Specialist Papermakers Limited have no property, the Administrators may notify the Registrar of Companies to that effect at which time the appointment of the Administrators will cease and three months following that date Westvan (2001) Limited and Crompton Specialist Papermakers Limited will be deemed to be dissolved.

**All of the Companies**

3. The Administrators be authorised to agree the claims of the secured, preferential and unsecured creditors against each company unless the Administrators conclude, in their reasonable opinion, that a company will have no assets available for distribution.
4. The Administrators be authorised to distribute funds to the secured and preferential creditors as and when claims are agreed and funds permit and in relation to distributions to unsecured creditors when the Court gives permission.
5. That in the event the creditors of each company so determine, at the meetings of creditors, appoint a Creditors' Committee in each Administration comprising of not more than five and not less than three creditors of each company.
6. That in respect of each company, the Creditors' Committee or if one is not appointed the creditors agree that the Administrators' fees and expenses be fixed by reference to the time given in attending to matters arising in the administrations.
7. The Administrators' fees and expenses in respect of the period both to 28 February 2006 (as set out in Section 5 of the creditors report dated 13 March 2006) and from 1 March 2006 be approved either by:
  - The Secured Lenders only, in the event that there are no funds available for unsecured creditors or there is no Creditors Committee.
  - Or by the Secured Lenders and a Creditors Committee, in the event that there are funds available for unsecured creditors and a Creditors Committee is appointed.
  - Or in the event that there are funds available for unsecured creditors, but that there is no Creditors Committee, the Administrators be authorised by the unsecured creditors to draw remuneration and expenses on a time cost basis subject to the approval of the Secured Lenders.
8. On completion of the realisation of assets and distribution of funds to creditors, and as quickly and as efficiently as is reasonably practicable, the Administrators implement the most cost effective steps to formally conclude the Administrations.