The Insolvency Act 1986

2.24B

Administrator's progress report

Name of Company

Royal Doulton (UK) Limited

Company number

00058357

In the High Court of Justice

Chancery Division, Companies Court

(full name of court)

Court case number

74 of 2009

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a) Neville Barry Kahn

Deloitte & Touche LLP

PO Box 810 66 Shoe Lane London

London EC3A 3WA

Angus Matthew Martin Deloitte & Touche LLP

PO Box 810 66 Shoe Lane

London EC3A 3WA Nicholas James Dargan Deloitte & Touche LLP

PO Box 810 66 Shoe Lane London EC3A 3WA

Dominic Lee Zoong Wong Deloitte & Touche LLP

PO Box 810 66 Shoe Lane

London EC3A 3WA

administrator(s) of the above company attach a progress report for the period

Fro

From

(b) 5 July 2010

To

(b) 4 January 2011

Signed

Dated

28 JANJARY 2011

Contact Details:

(b) Insert date

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to researchers of the

Claire Glover
Deloitte & Touche LLP
PO Box 810
66 Shoe Lane
London EC3A 3WA

DX Number DX

0207 007 9970 DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -

Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

AG7SHR74 29/01/2011 205

COMPANIES HOUSE

Court No 69 of 2009 Josiah Wedgwood & Sons Limited Court No 76 of 2009 Josiah Wedgwood & Sons (Exports) Limited Court No 70 of 2009 Waterford Wedgwood UK Plc Court No 72 of 2009 Waterford Wedgwood Retail Limited Court No 68 of 2009 Wedgwood Limited Court No 77 of 2009 **Royal Doulton Limited** Court No 74 of 2009 Royal Doulton (UK) Limited Court No 73 of 2009 Stuart & Sons Limited Court No 75 of 2009 Statum Limited (All in Administration) (together "the Companies")

PROGRESS REPORT PURSUANT TO RULE 2.47 OF THE INSOLVENCY RULES 1986

28 January 2011

This report has been prepared for the sole purpose of providing the Creditors with an update on the progress of the administrations of the Companies pursuant to the Insolvency Act 1986. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the Creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.

The Administrators act as agents of the Companies without personal liability.

All licensed insolvency practitioners of Deloitte LLP are licensed in the UK.

A M Martin, N B Kahn, D L Z Wong and N J Dargan Deloitte LLP PO Box 810 66 Shoe Lane London EC4A 3WA

SATURDAY



A20 29/01/2011 COMPANIES HOUSE

203

СО	NTENTS	Page
1.	INTRODUCTION	2
2.	STATEMENT OF PROPOSALS PURSUANT TO PARAGRAPH 49 OF SCHEDULE B1 OF THE INSOLVENCY ACT 1986	2
3.	JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNTS	6
4.	DISTRIBUTIONS TO CREDITORS	7
5.	JOINT ADMINISTRATORS' FEES AND EXPENSES	8
6.	OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS	17

APPENDICES

- 1. Statutory information
- 2. Joint Administrators' Receipts and Payments Accounts for the Companies for the period 5 January 2009 to 4 January 2011
- Joint Administrators' Time Cost Analysis covering the period from 5 January 2009 to 31 December 2010

ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used

Insolvency Act 1986 (as amended) "Act"

Refers to the Joint Administrators, A M Martin, N B Kahn, D L "the Administrators"

Z Wong and N J Dargan

Josiah Wedgwood & Sons Limited, Josiah Wedgwood & Sons "the Companies" (and each a "Company")

(Exports) Limited, Waterford Wedgwood UK Plc, Waterford Wedgwood Retail Limited, Wedgwood Limited, Royal Doulton Limited, Royal Doulton (UK) Limited, Stuart & Sons Limited,

Statum Limited (All in administration)

Waterford Wedgwood Plc and its subsidiaries, including the "the Group"

Companies

WWRD Netherlands Midco Limited "the Buyers"

WWRD United Kingdom Limited

WWRD (Gibraltar) Inventory Co Limited

WWRD Inventory LLC

WWRD IPCo LLC

Million "m"

Syndicate of Tranche A and Tranche B senior debt, co-"the Lenders"

ordinated by Bank of America N A. as agent for the members

of the syndicate

Insolvency Rules 1986 (as amended) "The Rules"

Deloitte LLP

"Deloitte"

Asset Based Lending Facility "ABL Facility"

Thousand "k"

"c " Approximately

"WWRD" WWRD UK Limited

Royal Doulton Pension Scheme "the Pension Scheme"

The Pension Protection Fund "PPF"

1. INTRODUCTION

1.1 Introduction

This report is prepared in accordance with Rule 2.47 of The Insolvency Rules 1986 to provide the Creditors with an update on the progress of the administrations of the Companies since our last report dated 29 July 2010

Given the information previously provided in our reports to creditors dated 27 January 2010 and 29 July 2010 we have not included detailed background information and we would refer you to these reports

A schedule of statutory information in respect of the Companies is attached at Appendix 1

1.2 Details of the appointment of the Administrators

Following the filing of a Notice of Appointment of Administrators by Bank of America N A of 5 Canada Square, London, E14 5AQ, on 5 January 2009, Angus Matthew Martin, Neville Barry Kahn, Dominic Lee Zoong Wong and Nicholas James Dargan were appointed Joint Administrators of the Companies

The proceedings for the Companies' administrations are at the High Court of Justice, Chancery Division, Companies Court

For the purposes of paragraph 100 (2) of Schedule B1 of the Act the Administrators confirm that they are authorised to carry out all functions, duties and powers by any of them, jointly or severally

2. STATEMENT OF PROPOSALS PURSUANT TO PARAGRAPH 49 OF SCHEDULE B1 OF THE INSOLVENCY ACT 1986

Set out below are the proposals approved by the creditors of the Companies on 23 March 2009

As previously reported to creditors, the Administrators concluded that the first part of the prescribed objective under Rule 3(1) (a) namely "rescuing the company as a going concern" would not be achievable in respect of the Companies

Consequently the Administrators have performed their functions in relation to the Companies with the objective set out in Rule 3(1) (b) which is "achieving a better result for the company's creditors as a whole than would be likely if the company were wound up"

The Administrators' proposals to achieve a better result for the creditors of each of the Companies than would have been likely if they were wound up are as follows

1. Conduct of business and affairs:

- The Administrators shall continue to manage the affairs and assets of the Companies in such manner as they consider expedient with a view to achieving a better result for the Companies' creditors as a whole than would be likely if the Companies had been liquidated
- The Administrators shall continue to realise the assets of the Companies, collect or compromise any outstanding pre and post

- appointment book debts, utilise realisations of assets where appropriate, and settle any administration expenses where such expenses are incurred for the purpose of the administrations.
- The Administrators shall investigate and as appropriate pursue any claims the Companies may have. In addition, the Administrators shall do all such other things and generally exercise all their powers as Administrators as they in their discretion consider desirable in order to achieve the purpose of the administration or to protect and preserve the assets of the Companies or to maximise realisations or for any other purpose incidental to these proposals.

2. Dealing with Claims

- The Administrators be authorised to agree the claims of secured, preferential and unsecured creditors (where applicable) and the costs of doing so shall be met as a cost of the administration as part of the Administrators' remuneration.
- The Administrators may apply to Court for permission under paragraph 65(3) of Schedule B1 of the Act to distribute funds to unsecured creditors whilst in administration (where applicable).
- The Administrators be authorised to distribute funds to the secured and preferential creditors as and when claims are agreed (where applicable)

3. Committee and Remuneration

- A Creditors' Committee be established for those Companies where there are sufficient creditors willing to act on it. The Administrators propose to seek the election of a Creditors Committee for each Company and to consult with it from time to time to assist as appropriate the Administrators in the discharge of their functions.
- The Administrators' remuneration be fixed under Rule 2 106 of the Insolvency Rules 1986 by reference to the time properly spent by the Administrators and the various grades of their staff calculated at the prevailing hourly rates of Deloitte LLP for work of this nature and that disbursements for services provided by the Administrators' firm (defined as Category 2 disbursements in Statement of Insolvency Practice 9) be charged in accordance with the Administrators' firms' policy. It will be for the Creditors' Committee to fix the basis and level of the Administrators' fees and Category 2 disbursements but if no committee is appointed, the Administrators be authorised by the creditors to draw, on a monthly basis, remuneration based on their time costs together with out of pocket expenses

4. Extensions and Exit Procedures

- The Administrators shall continue the administrations for such period of time as necessary to achieve the purposes which the administration appointments were made, and if necessary make an application to the Court to extend the terms of the administrations beyond the one year statutory term
- The Administrators may take steps to apply to court to place the Companies into Creditors' Voluntary Liquidation The Administrators will become the Joint Liquidators of the Companies and any act

required or authorised to be done by the Joint Liquidators may be done by any or all of them and any Creditors' Committee appointed will become a Liquidation Committee pursuant to Paragraph 83(8)(f) of Schedule B1 of the Insolvency Act Please note that creditors may nominate a different person as the proposed Liquidator for a particular company, provided that the nomination is made after the receipt of these proposals and before the proposals are approved i.e before the meeting of creditors or any subsequent adjournment

- Should it not be considered appropriate to place the Companies into liquidation, after the completion of the realisation of assets and distribution of funds to secured, preferential and unsecured creditors, if applicable, and as quickly and as efficiently as is reasonably practicable, the Administrators may apply to court under Paragraph 84, Schedule B1 of the Insolvency Act to end the administrations and for the Companies to be dissolved
- The Administrators be discharged from liability in respect of any action
 of theirs as Administrators on vacation of office (whether because they
 vacate office by reason of resignation, death or otherwise, because
 they are removed from office or because their appointment ceases to
 have effect) in accordance with Paragraphs 98 and 99 of Schedule B1
 of the Insolvency Act

2.1 Progress on the approved proposals

We have summarised below the progress and current status in respect of each of the approved proposals

Proposal	Current status
	The sale of the Companies' business and assets to WWRD Netherlands Midco BV, WWRD United Kingdom Limited, WWRD (Gibraltar) Inventory Co Limited, WWRD Inventory LLC and WWRD IPCo LLC was completed on 26 March 2009 and encompassed the vast majority of the UK assets, a number of the retail stores and some of the global businesses and excluded Rosenthal, Royal Doulton Japan, Royal Doulton Hong Kong, Spring Switzerland, W/T Designs and some other smaller subsidiaries
1	The transitional agreement that was in place for the provision of certain services to the Buyers has now ceased. As previously expected, there are still a small number of outstanding matters that are being dealt with by the Administrators and their staff, such as agreeing informal lease surrenders.
	There are a few residual assets remaining in the UK and their current status is as follows
	 All concession debts have now been collected, with the exception of one debt of nominal value which has still not been resolved. The Administrators are continuing to pursue this debt.
	 A sale of Midwinter Tip has now been agreed subject to the appropriate waste license being obtained from the Environment Agency The Baddley Green greenbelt was owned by Swinnertons Limited, a wholly owned subsidiary of Royal Doulton Limited A sale of the site was completed on 1 September 2010. The sale of the property at Stourbridge

Proposal	Current status
1 (continued)	completed on 8 November 2010 The remaining two properties to be realised are Tuscan Works and the Johnson Bros Football Fields. Tuscan Works is currently under offer and the expectation is that the sale will be completed in the next few weeks. The sale of the football fields has recently failed to complete due to the prospective purchaser withdrawing their offer. The Administrators property agents have recommended that the site be sold via auction This auction is scheduled to take place in February 2011.
	The Tranche A secured debt has been agreed and a distribution of c €34 9m made. It is unlikely that the Tranche A secured debt will be repaid in full, however, this will largely depend on recoveries from the assets elsewhere in the Group
2	It is not envisaged that there will be sufficient realisations to enable a distribution to unsecured creditors, other than under the Prescribed Part (see section 4 3)
	The Administrators are in the process of agreeing preferential claims.
3	A Creditors' Committee ("the Committee") was formed in Josiah Wedgwood and Sons Limited and five committee meetings have been held to date
	The Administrators on conclusion of their obligations will take steps to finalise the administrations in the most expedient and cost effective manner.
	Following the twelve month extension granted on 14 December 2009, the Administration Orders were due to expire on 4 January 2011 A further extension was granted on 15 December 2010 for six months in order to undertake the following
	 Complete the settlement of trading period and property- related liabilities.
	2 Identify and resolve potential "Goldacre" liabilities of leasehold properties
	3 Finalise the tax position in respect of the Companies
4	4 Complete intercompany analysis and any 'marshalling' requirements
	5 Identify in which of the Companies there is likely to be a distribution to unsecured creditors under the Prescribed Part
	The administrations now expire on 4 July 2011 Royal Doulton Overseas Holdings Limited was excluded from the additional extension and is discussed further below.
	On conclusion of the above, the Administrators will seek to dissolve the Companies or take steps to place the Companies into Creditors Voluntary Liquidation. There is no requirement to apply to Court for either exit route, contrary to the original proposal.
	The Administrators have concluded the administration of Royal Doulton Overseas Holdings Limited. Form 2.35B, Notice of move

Proposal	Current status
	from administration to dissolution, together with a copy of the Administrators' final progress report to creditors, was registered at Companies house on 16 December 2010, the Company will be dissolved three months from this date

3. JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNTS

3.1 Introduction

Attached at Appendix 2 are the Receipts and Payments accounts covering the period from 5 January 2009 to 4 January 2011 for each Company

3.2 Asset Realisations

The majority of assets across the Companies have been realised Further detail of these realisations can be seen in the Receipts and Payments Accounts at Appendix 2

Midwinter Tip has now been sold subject to the purchaser obtaining a license from the Environment Agency. A deposit has been received and is being held by the Administrators' solicitors. It is envisaged that the proceeds of the sale will be received within 2 - 3 months.

A sale of the property at Stourbridge has recently completed and the sale proceeds of £224k have been received

The Baddley Green greenbelt was owned by Swinnertons Limited, a wholly owned subsidiary of Royal Doulton Limited A sale of the site was completed on 1 September 2010

3.3 Payments

The key movements in the period are as follows

- Property costs have been incurred in the period in relation to the remaining properties and land owned by the Companies
- Professional fees have been incurred in the period relating to the marketing of the outstanding properties and land

3.4 Estimated Future Realisations

The freehold property, Tuscan Works, Stoke on Trent, is currently under offer The Administrators are hopeful that a sale will be completed in the next few weeks

The Johnson Bros Football Fields are going to public auction in February 2011 following a recent sale falling through.

The Administrators are continuing to pursue a potential pensions realisation in relation to a sum received following action taken by Royal Doulton (UK) Limited and the Royal Doulton Pension Scheme ("the Pension Scheme") for alleged misadvice against a third party. Royal Doulton (UK) Limited claim to be entitled to the settlement monies, as does the Pension Scheme. The funds are currently being held in escrow by Hogan Lovells LLP pending resolution of the issue Previous negotiations with the Pensions Scheme have failed to reach a settlement. The Pension Protection Fund ("PPF") has recently been appointed to deal with the

scheme and the Administrators are looking to enter negotiations with the PPF in the near future

3.5 Estimated Outcome for creditors

It is unlikely that sufficient funds will be available to the Tranche A secured debt for repayment in full. However, the outcome is dependent on recoveries from assets elsewhere in the Group

It is not envisaged that sufficient realisations will be made to allow a dividend to the unsecured creditors, except for the prescribed part (see section 4.3 below)

4. DISTRIBUTIONS TO CREDITORS

4.1 Secured creditors

As reported to creditors previously, the Companies' secured debt due to the Lenders at the date of the administrations was c.€181m. In addition, high yield bonds totalling €166m have junior ranking security over the assets of the Companies. As well as specific fixed charges over property, book debts and certain other assets, the Lenders and the bond holders have debentures containing floating charges over all the Companies' remaining assets

The Administrators have made no further distributions since the last report Therefore, to date the Administrators have distributed c \in 34 9m to the Lenders from the proceeds of the sale of the Companies' assets We anticipate that the Administrators will be in a position to distribute further funds following the realisation of the properties, along with a return of \in 25m of cash collateral balances The Lenders will also receive distributions from other Group companies

We expect that there will be insufficient funds available to make a distribution to unsecured creditors other than under the Prescribed Part, which is explained in more detail below

4.2 Preferential creditors

There are preferential claims in the Administrations of Josiah Wedgwood and Sons Limited and Royal Doulton (UK) Limited in relation to arrears of wages and holiday pay. The claims are in the process of being finalised, in order that a dividend can be made in due course. It is anticipated that these claims will be paid in full

4.3 Prescribed Part

The Prescribed Part (Section 176A of the Insolvency Act 1986 (Prescribed Part) Order 2003) applies where there are floating charge realisations, net of costs to be set aside for unsecured creditors. This equates to

- 50% of net property up to £10,000
- 20% of net property in excess of £10,000
- Subject to a maximum of £600,000

The amount due to unsecured creditors under the Prescribed Part will be subject to future asset realisations. It is presently unclear which of the Companies will have funds available to make a distribution to unsecured creditors under the Prescribed Part

4.4 Unsecured creditors

The Administrators do not anticipate that there will be any dividend payable to the unsecured creditors of any of the Companies, other than by way of the Prescribed Part

5. JOINT ADMINISTRATORS' FEES AND EXPENSES

5.1 Joint Administrators' Fees

In accordance with Rule 2 106 of The Rules, the Administrators' remuneration in relation to Josiah Wedgwood and Sons Limited has been fixed by the Creditors' Committee formed at the creditors' meeting on 23 March 2009

In accordance with Rule 2.106 of The Rules, in the absence of a Creditors' Committee, the Administrators have sought approval of their fees and expenses from the Companies' (excluding Josiah Wedgwood and Sons Limited) creditors At the meeting of creditors held on 23 March 2009, a resolution was passed authorising the Administrators to draw, on a monthly basis, remuneration based on their time costs together with out of pocket expenses.

The Administrators' time costs, for the period from 5 January 2009 to 31 December 2010 are summarised in the tables below. A detailed analysis of the time spent in respect of the Companies is attached at Appendix 3

A "Creditors Guide to Administrators Fees" is available on request for your information and guidance and can also be found online at http://www.r3.org.uk/uploads/documents/Creditors Administration.pdf

The work has been categorised into the following task headings and sub categories, in accordance with the Statement of Insolvency Practice 9

- Administration and Planning includes such tasks as case planning and set up, appointment notification, statutory reporting, compliance, cashiering, accounting and administrative functions
- Investigations include such tasks as reporting on the directors' conduct, investigating antecedent transactions and any other investigations that may be deemed appropriate
- Trading includes such tasks as planning, strategy, preparing and monitoring cash flow and trading forecasts, managing operations, corresponding with suppliers and customers, landlord issues and employee matters including payroll.
- Realisation of Assets includes such tasks as identifying and securing assets, sale of business, sale of assets, property issues, activities in relation to other fixed assets, stock, debtors, investments and any related legal issues
- Creditors include such tasks as creditor set up, communication and meetings, reviewing and agreeing preferential and unsecured claims, retention of title issues, corresponding with secured creditors, and progressing employee related claims.
- Other Matters include pension related matters, VAT and corporation tax issues.

Mileage is calculated at the prevailing standard mileage rate of up to 40p used by Deloitte LLP at the time when the mileage is incurred

5.2 Charge out rates

Our charge out rates for the staff involved in this assignment have been agreed as follows

Grade	£
Partners	615 to 780
Managers	200 to 735
Assistants and Support Staff	120 to 240

All partners and technical staff (including cashiers) assigned to the case record their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

Please note, there were some inaccuracies in relation to times costs included in the last report to creditors dated 29 July 2010. This was due to a number of incorrect charge out rates being entered into our time recording system. This has now been rectified and is reported accurately below.

5.2.1 Josiah Wedgwood & Sons Limited

The Administrators' time costs for the period 5 January 2009 to 31 December 2010 are set out below:

	Partners	Managers	Assistants	TOTAL
	Hours	Hours	Hours	Hours
Administration and Planning	65 9	653 6	519.5	1,239 1
Investigations	5 0	25 7	20.8	51 5
Trading	271 0	3,956 5	1,130 6	5,358 1
Realisation of Assets	378 0	889.4	321 9	1,589 2
Creditors	58 7	1,156 8	766 6	1,982 1
Other Matters	33 7	208 2	100 3	342.1
TOTAL HOURS	812 3	6,890 1	2,859 7	10,562 1

TOTAL COST £	632,014	2,820,602	549,092	4,001,708
AVERAGE HOURLY RATE £	778	409	192	379

^{*}Note - minor rounding errors may occur

To date the Administrators have drawn £2,946,524 in relation to time costs

Expenses incurred by the Administrators and their staff in the period 5 January 2009 to 31 December 2010 are set out below

	Total (£)
Accommodation	20,218 16
Couner	749 21
Insurance	1,600 00
Parking	126 10
Postage	153 18
Stationery	146 83
Subsistence	8,629.80
Telephone calls	730 96
Travel - mileage	10,983 49
Travel	3,488 42
Overseas professional fees	2,903 69
TOTAL	49,729 84

To date the Administrators have drawn £39,664 in relation to disbursements

5.2.2 Josiah Wedgwood & Sons (Exports) Limited

The Administrators' time costs for the period 5 January 2009 to 31 December 2010 are set out below

	Partners	Managers	Assistants
	Hours	Hours	Hours
Administration and Planning	40	29 2	16 5
Investigations	0 5	7 6	3 2
Trading	-	348 0	16
Realisation of Assets	-	34 0	-
Creditors	-	33 5	94 7
Other Matters		13 5	6 9
TOTAL HOURS	4 5	465 8	122 9

TOTAL COST £	3,510	198,866	29,137	231,513
AVERAGE HOURLY RATE £	780	427	237	390

^{*}Note - minor rounding errors may occur

To date the Administrators have drawn £50,364 in relation to time costs

Expenses incurred by the Administrators and their staff in the period 5 January 2009 to 31 December 2010 are set out below

	Total (£)
Couners	30 00
Insurance	1,600 00
Off street parking	26 52
Postage	87.36
TOTAL	1,743 88

593 2

To date the Administrators have drawn £400 in relation to disbursements

5.2.3 Waterford Wedgwood UK Plc

The Administrators' time costs for the period 5 January 2009 to 31 December 2010 are set out below

	Partners Managers Assistant			
	Hours	Hours	Hours	
Administration and Planning	53 4	35 4	79 5	
Investigations	2 0	5 4	90	
Trading	-	-	16	
Realisation of Assets	25 3	47 0	192 5	
Creditors	27 3	57 0	190 7	
Other Matters	45 2	206 8	88 5	
TOTAL HOURS	153 2	351 6	561 8	

TOTAL
TOTAL
Hours
168 3
16 4
16
264 8
275 0
340 5
1,066 6

TOTAL COST £	102,192	136,538	107,651

346,380

			$\overline{}$
AVERAGE HOURLY RATE £	667	388	192

325

To date the Administrators have not drawn any monies in relation to time costs

Expenses incurred by the Administrators and their staff in the period 5 January 2009 to 31 December 2010 are set out below.

	Total (£)
Accommodation	12,229 51
Overseas professional fees	83,849.04
Couriers	187 00
Insurance	1,600 00
Off street parking	46 00
Subsistence	4,842.88
Telephone calls	256.97
Travel - mileage	1,841.11
Travel	9,672.73
TOTAL	114,525.24

To date the Administrators have drawn £114,500 in relation to disbursements and third party expenses

^{*}Note - minor rounding errors may occur

5.2.4 Waterford Wedgwood Retail Limited

The Administrators' time costs for the period 5 January 2009 to 31 December 2010 are set out below

	Partners	Managers	Assistants
	Hours	Hours	Hours
Administration and Planning	5 9	157 5	93 3
Investigations	1.5	5 4	9 5
Trading	22.7	697 5	369.8
Realisation of Assets	30 0	143.2	63 3
Creditors	0.5	36 8	18 4
Other Matters	-	618	52 7
TOTAL HOURS	60.6	1,102 2	607.0

TOTAL				
Hours				
256 7				
16 4 1,090 0				
236 5				
55 7				
114 5				
1,769.8				

TOTAL COST £	47,153	574,296	125,070
AVERAGE HOURLY RATE £	778_	521	206

⁴²²

746,519

To date the Administrators have drawn £448,526 in relation to time costs

Expenses incurred by the Administrators and their staff in the period 5 January 2009 to 31 December 2010 are set out below

	Total (£)
Accommodation	13,518 49
Overseas professional fees	11,053 05
Couriers	204.00
Insurance	1,600 00
Off street parking	22.65
Other	4 70
Printer	145 94
Subsistence	2,474.18
Telephone calls	142 90
Travel - mileage	3,001 82
Travel	4,500 24
TOTAL	36,667 97

To date the Administrators have drawn £31,417 in relation to disbursements and third party expenses

^{*}Note - minor rounding errors may occur

5.2.5 Wedgwood Limited

The Administrators' time costs for the period 5 January 2009 to 31 December 2010 are set out below

			1
	Partners	Managers	Assistants
	Hours	Hours	Hours
Administration and Planning	2 0	25 6	33 9
Investigations	1.0	5.5	6 1
Trading	-	-	66
Realisation of Assets	66 9	429 2	4 5
Creditors	5 6	25 6	4 8
Other Matters	0 1	24 4	8 5
TOTAL HOURS	75 5	510 3	64 4

TOTAL	-
Hours	;
61 5	
12 6	
6 6	
500 6	
36 0	
33 0	
_	
650 3	
	_

TOTAL COST £	58,765	205,482	13,614

277,861	
---------	--

AVERAGE HOURLY RATE £	778	403	211
7.4.514.651.110.01.01.11.11.11.11			

⁴²⁷

To date the Administrators have drawn £255,698 in relation to time costs

Expenses incurred by the Administrators and their staff in the period 5 January 2009 to 31 December 2010 are set out below:

	Total (£)
Insurance	1,900 00
Overseas professional fees	417,537 27
Off street parking	37 42
Postage	5.54
Travel - mileage	183 50
TOTAL	419,663 73

To date the Administrators have drawn £419,664 in relation to disbursements and third party expenses

5.2.6 Royal Doulton Limited

The Administrators' time costs for the period 5 January 2009 to 31 December 2010 are set out below:

^{*}Note - minor rounding errors may occur

	Partners	Managers	Assistants
	Hours	Hours	Hours
Administration and Planning	1 2	28 1	40 2
Investigations	0 5	12 4	07
Trading	-	13 2	2 3
Realisation of Assets	60 0	313 4	3 4
Creditors	0 1	60 2	13 0
Other Matters	2 0	11 1	5 6
TOTAL HOURS	63 8	438 3	65 2

TOTAL
Hours
69 5
13 6
15 5
376 8
73 4
18 7
567 3

			
TOTAL COST £	49,544	204,217	14,480
····			

268,240

AVERAGE HOURLY RATE £	776	466	222

473

To date the Administrators have drawn £211,834 in relation to time costs

Expenses incurred by the Administrators and their staff in the period 5 January 2009 to 31 December 2010 are set out below

	Total (£)
Insurance	1,600 00
TOTAL	1,600 00

To date the Administrators have drawn £400 in relation to disbursements

5.2.7 Royal Doulton (UK) Limited

The Administrators' time costs for the period 5 January 2009 to 31 December 2010 are set out below.

	Partners	Managers	Assistants
	Hours	Hours	Hours
Administration and Planning	211 3	123 4	118 4
Investigations	10	8 7	2 7
Trading	120 6	929.1	529 7
Realisation of Assets	268.8	944.2	208 0
Creditors	44 1	376 1	406 1
Other Matters	53 2	47 3	62 7
TOTAL HOURS	698 9	2,428 9	1,327 5

TOTAL
Hours
453 2 12 4 1,579 4 1,421 0 826 2
163 1
4,455 3

TOTAL COST £	503,844	913,754	269,391

1,686,989

			_
AVERAGE HOURLY RATE £	721	376	203
			_

379

^{*}Note - minor rounding errors may occur

To date the Administrators have drawn £829,068 in relation to time costs

Expenses incurred by the Administrators and their staff in the period 5 January 2009 to 31 December 2010 are set out below

	Total (£)
Accommodation	11,204 41
Couners	116 00
Insurance	1,600 00
Off street parking	63 99
On street parking	4 80
Postage	5 00
Stationery	47 23
Subsistence	2,822 07
Telephone calls	425 68
Travel - mileage	1,380 97
Travel	6,337 81
Overseas professional fees	11,179 70
TOTAL	35,187.66

To date the Administrators have drawn £16,518 in relation to disbursements

5.2.8 Stuart and Sons Limited

The Administrators' time costs for the period 5 January 2009 to 31 December 2010 are set out below:

	Partners	Managers	Assistants		TOTAL
	Hours	Hours	Hours		Hours
Administration and Planning	14 0	32 4	48 4		94 8
Investigations	2 5	2 4	5 2		10 1
Trading	-	77 2	17 5		94 7
Realisation of Assets	_	10	13 4		14.4
Creditors	10.0	40 8	7.5		58.3
Other Matters	-	6 7	68		13 5
TOTAL HOURS	26 5	160 5	98 8]	285 8

TOTAL COST £	18,362	54,043	20,918	93,323
AVERAGE HOURLY RATE £	693	337	212	327

To date the Administrators have drawn £26,794 in relation to time costs

The direct expenses incurred by the Administrators and their staff in the period 5 January 2009 to 31 December 2010 are set out below:

	Total (£)
Insurance	1,600 00
On street parking	9.00
Travel - mileage	58 00
TOTAL	1,667.00

To date the Administrators have drawn £467 in relation to disbursements

5.2.9 Statum Limited

The Administrators' time costs for the period 5 January 2009 to 31 December 2010 are set out below

	Partners	Managers	Assistants
	Hours	Hours	Hours
Administration and Planning	4.0	19 4	31 1
Investigations	1 0	6 4	03
Trading	24.2	31.6	2 7
Realisation of Assets	35 9	120 7	07
Creditors	1.8	7.4	5 7
Other Matters	-	9 5	7 3
TOTAL HOURS	66.9	195 0	47 9

TOTAL
TOTAL
Hours
54 5
77
58 5
157 3
14.9
16 8
309 8

TOTAL COST £	52,038	90,713	10,641

153,392

		·	
AVERAGE HOURLY RATE £	778	465	222

495

To date the Administrators have drawn £109,364 in relation to time costs

Expenses incurred by the Administrators and their staff in the period 5 January 2009 to 31 December 2010 are set out below

	Total (£)
Insurance	1,600.00
TOTAL	1,600.00

To date the Administrators have drawn £1,600 in relation to disbursements

Please note, the disbursement detailed in the last report had been misallocated This has now been rectified and the disbursements correctly assigned

5.3 Other professional costs

As previously advised, the Administrators instructed Linklaters LLP ("Linklaters") for advice on appropriate legal matters. Linklaters is a London firm of lawyers with the appropriate expertise and experience in dealing with complex Administrations of this nature. Their fees are based upon their recorded time costs incurred at their prevailing charge out rates and have been reviewed by the

Administrators' staff prior to being approved for payment Linklaters have been paid £4,163,724 plus VAT in fees and disbursements for their services in the period 5 January 2009 to 31 December 2010

Wyles Hardy and Co Limited ("Wyles Hardy"), a firm of chattel agents, was instructed by the Administrators to carry out a valuation of the Companies' plant, machinery and other chattel assets. Wyles Hardy was chosen in light of their expertise and experience in dealing with insolvency appointments of this nature. Their fees for valuation advice are based upon their recorded time costs incurred at their prevailing hourly charge out rates. Wyles Hardy have been paid £39,676 plus VAT for their services in the period 5 January 2009 to 31 December 2010.

Lambert Smith Hampton was instructed by the Administrators to carry out a valuation of the Companies' commercial property. Lambert Smith Hampton was chosen in light of their expertise and experience in dealing with insolvency appointments of this nature. Their fees for valuation advice are based upon their recorded time costs incurred at their prevailing hourly charge out rates and are conditional upon the sale of the properties they are marketing. Lambert Smith Hampton has been paid £35,538 plus VAT in the period 5 January 2009 to 31 December 2010, in relation to the work they have carried out. It is anticipated that they will receive a further c £18,000 in relation to outstanding property matters

In addition to those mentioned above, other legal and professional firms have been engaged to deal with local issues as appropriate

6. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

6.1 Extension to the Initial Period of Appointment

The initial period of the administration was due to expire on 4 January 2010. An application to court was made on 14 December 2009 for a twelve month extension to the Administration Orders for the Companies. A further extension for six months was granted on 15 December 2010. The Administration Orders now end on 4 July 2011, with the exception of Royal Doulton Overseas Holdings Limited, which has now been concluded. The notice of the move from administration to dissolution was registered at Companies House on 16 December 2010. The Company will be dissolved three months from this date.

6.2 Investigations

As required by legislation, reports on the Directors' conduct in the three years prior to the Administrators' appointment have been submitted to the Department for Business, Innovation & Skills.

The reports and their contents are confidential and cannot be disclosed

6.3 Statement of Insolvency Practice 13 - Transactions with connected parties

In accordance with the guidance given in Statement of Insolvency Practice Number 13, details of the Companies transactions with connected parties in the period are provided below

The Companies entered into ordinary course intra group trading arrangements including those referred to below

Country and connected party	Nature of re	elationship
,	Buy from	Sell to
Germany (Rosenthal)	/	1
Ireland (Waterford Crystal)	√	✓
Indonesia (PT Doulton)	1	✓
USA•		✓
Australia*	1	✓
Canada*	ł	✓
Japan*		✓
Pan Asia*		✓

^{*}several entities operate in these jurisdictions

We have reviewed these transactions and are of the opinion that all identified connected party transactions were conducted on an arms-length basis and warrant no further investigation

6.4 EC Regulations

As stated in the Administration Order in respect of the Company, Council Regulation (EU) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that regulation

Joint Administrators
A M Martin, N B Kahn, D L Z Wong and N J Dargan
Deloitte LLP
PO Box 810
Athene Place
66 Shoe Lane
London
EC4A 3WA

JOSIAH WEDGWOOD & SONS LIMITED (IN ADMINISTRATION)

Company name:

Josiah Wedgwood & Sons Limited

Previous names:

Precision Studios Limited

Company number:

613288

Date of incorporation:

21/10/1958

Registered office:

Hill House, 1 Little New Street, London, EC4A 3TR

Ordinary issued and called up share capital:

Authorised Ordinary shares of £1 each - 60,000

Issued - 60,000

Shareholder(s):

Josiah Wedgwood & Sons (Exports) Limited

Directors:

Anthony Jones
David Sculley

David Sculley

Elizabeth Blakemore James Harding

Moira Gavin

Peter Goulandris (Resigned 26/01/2009) Kevin McGoran (Resigned 08/01/2009)

Company Secretary:

Mark Downie

Bankers:

Barclays Bank

AMB Amro Bank Nordea Bank Denmark A/S

Den Norske Bank ASA Bayerische Landesbank

Auditors:

JOSIAH WEDGWOOD & SONS (EXPORTS) LIMITED (IN ADMINISTRATION)

Company name:

Josiah Wedgwood & Sons (Exports) Limited

Previous names:

J Abrahams & Sons (Hotel China) Limited

Company number:

240666

Date of incorporation:

24/05/1929

Registered office:

Hill House, 1 Little New Street, London, EC4A 3TR

Ordinary issued and called up share capital:

Authorised Ordinary shares of £1 each - 500

Issued - 499

Shareholder(s):

Wedgwood Limited - 497

Moira Gavin /Wedgwood Limited - 1
James Harding/Wedgwood Limited - 1

Directors:

James Harding

Moira Gavin

Company Secretary:

Mark Downie

Bankers:

Barclays Bank

Auditors:

WATERFORD WEDGWOOD UK PLC (IN ADMINISTRATION)

Company name:

Waterford Wedgwood UK Plc

Previous names:

Waterford Wedgwood Holdings Plc,

Dayoffer Public Limited

Company number:

2058427

Date of incorporation:

31/03/1959

Registered office:

Hill House, 1 Little New Street, London, EC4A 3TR

Ordinary issued and called up share capital:

1. The Company's share capital is £5,055,000,001 divided into:

220m Ordinary Shares of £0 25 each

500,000m Income Shares of £0 000001 each

500,000m Deferred Income Shares of £0 009999 each

2. Issued

181 6m Ordinary Shares of £0.25 each

160,454m Income Shares of £0 000001 each 5 4m Deferred income Shares of £0 009999 each

Directors:

James Harding

Piers Wedgwood

Peter Goulandris (Resigned 26/01/2009) Chryssanthie O'Reilly (Resigned 05/01/2009) Alan Francis Wedgwood (Resigned 09/01/2009)

Company Secretary:

Mark Downie

Bankers:

Bank of Ireland

Auditors:

WATERFORD WEDGWOOD RETAIL LIMITED (IN ADMINISTRATION)

Company name:

Waterford Wedgwood Retail Limited

Previous names:

Wedgwood Marketing Ltd

Company number:

624489

Date of incorporation:

31/03/1959

Registered office:

Hill House, 1 Little New Street, London, EC4A 3TR

Ordinary issued and called up share capital:

Authorised Ordinary shares of £1 each - 100

Issued - 100

Shareholder(s):

Wedgwood Limited - 98

Moira Gavin /Wedgwood Limited - 1 James Harding/Wedgwood Limited - 1

Directors:

James Harding

Moira Gavin

Elizabeth Blakemore

Company Secretary:

Mark Downie

Bankers:

Barclays Bank

Auditors:

WEDGWOOD LIMITED (IN ADMINISTRATION)

Company name:

Wedgwood Limited

Previous names:

Wedgwood Plc, Josiah Wedgwood & Sons Limited

Company number:

44052

Date of incorporation:

08/05/1895

Registered office:

Hill House, 1 Little New Street, London, EC4A 3TR

Ordinary issued and called up share capital:

Authorised Ordinary shares of £0 25 each - 60 0m

Issued 46 2m

Shareholder(s):

Waterford Wedgwood UK Plc - 46,195,050

Moira Gavin /Waterford Wedgwood UK Plc - 1 James Harding/Waterford Wedgwood UK Plc - 1

Directors:

Elizabeth Blakemore

James Harding Moira Gavin

Company Secretary:

Mark Downie

Bankers:

Barclays Bank

Auditors:

ROYAL DOULTON LIMITED (IN ADMINISTRATION)

Company name:

Royal Doulton Limited

Previous names:

The Lawley Group Limited, Allied English Potteries Limited, Royal Doulton Tableware Limited, Royal Doulton Tableware (Holdings) Limited, Royal Doulton Limited, Royal Doulton

Plc,

Company number:

452813

Date of incorporation:

20/04/1948

Registered office:

Hill House, 1 Little New Street, London, EC4A 3TR

Ordinary issued and called up share capital:

1	Authorised Ordinary shares of £1 each Allotted, called up and fully paid Issued	113 6m 55 4m 83 1m
2	Ordinary deferred shares of 0 99p Issued	113.6m 83 1m
3	Authorised Ordinary shares of 0 01p Issued	446.1m 332 3m

Shareholder(s):

Waterford Wedgwood UK Plc

Directors:

Mr Mark Downie Mr M Parks Mrs Moira Gavin

Company Secretary:

Mrs D J Bates

Bankers:

HSBC

Auditors:

ROYAL DOULTON (UK) LIMITED (IN ADMINISTRATION)

Company name::

Royal Doulton (UK) Limited

Previous names:

Booths Limited, Booths & Colcloughs Limited, Ridgway Adderley Booths and Colcloughs Limited, Ridgway Potteries Limited, Royal Doulton Tableware Limited, Royal Doulton (UK) Limited, Ridgway Potteries Limited, Royal Doulton

Tableware Limited.

Company number:

58387

Date of incorporation:

26/07/1898

Registered office:

Hill House, 1 Little New Street, London, EC4A 3TR

Ordinary issued and called up share capital:

Authorised Ordinary shares of £1 each -

43m

Allotted, called up and fully paid -

33m

Shareholder(s):

Royal Doulton Limited

Directors:

Mrs Elizabeth Blackmore

Mrs D J Bates Mr Mark Downie Mr Anthony Jones Mr David Fyfe Mr M Parks

Company Secretary:

Mrs D J Bates

Bankers:

HSBC

Auditors:

STUART & SONS LIMITED (IN ADMINISTRATION)

Company name:

Stuart & Sons Limited

Previous names:

n/a

Company number:

117548

Date of incorporation:

05/09/1911

Registered office:

Hill House, 1 Little New Street, London, EC4A 3TR

Ordinary issued and called up share capital:

Authorised Ordinary shares of £1 each - 5,000,000

Issued 471,333

Shareholder(s):

Waterford Wedgwood Plc - 471,332

William John Bradley - 1

Directors:

Anthony Jones

David Fyfe

Elizabeth Blakemore

Mark Downie

Colin McGookin (Resigned 19/12/08) John Foley (Resigned 12/01/09)

Company Secretary:

Sinead Gillen

Bankers:

Barclays Bank

Auditors:

STATUM LIMITED (IN ADMINISTRATION)

Company name:

Statum Limited

Previous names:

n/a

Company number:

343652

Date of incorporation:

22/08/1938

Registered office:

Hill House, 1 Little New Street, London, EC4A 3TR

Ordinary issued and called up share capital:

Authorised Ordinary shares of £1.00 each - 500,000

Issued 50,000

Shareholder(s):

Wedgwood Limited - 49,998

Moira Gavin /Wedgwood Limited – 1 James Harding/Wedgwood Limited – 1

Directors:

James Harding

Moira Gavin

Elizabeth Blakemore

Company Secretary:

Mark Downie

Bankers:

Barclays Bank

Ulster Bank

Auditors:

82,

Josiah Wedgwood & Sons Limited (in Administration) Receipts & Payments Account from 5 January 2009 to 4 January 2011

Appendix 2 Page 1 of 11

RECEIPTS Sales Drawdowns Trading Loan Drawdown		Total \$	Total €	Total £	Total \$	Total €	Total £	Total \$	Total €
ECEIPTS ales rawdowns rawdown and Loan Drawdown	Total £								
ales awdowns ading Joan Drawdown									
iles awdowns ading Loan Drawdown	29 090 090						289 087 55		
awdowns sding Loan Drawdown	00 100 507			,		,	8 089 686 90		
ading Loan Drawdown	9 000 690 9	•					1 836 463 50	•	
1	1 836 463 50		,			•	20 20 20 20 20 20 20 20 20 20 20 20 20 2		
NOK HOLLS	92 557 57						92 55/ 5/		
	8 203 380 10		•				8 203 380 10		
Currency Curversion	2.00000						10 337 63		
Property Costs in Advance	10 337 63						07 BTC AC		
Merchant Facilities	24 278 70					•	01 013 57		
Emahold Land & Property	830 000 00		,	•			830 000 00		•
Colored Colored Colored	0 101 70		,				9 494 79		
Sundry Returnds			4				3 005 22		1 16
Foreign Exchange Gains	3 005 22		9	•			32 500 00	1 606 38	90 575 0
Bank Interest Gross	26 142 73	1 250 60	6 841 10	7 548 63	355 68	1 491 /5	33 091 30	07 000	0 200 0
Comormico Tax			•	1 12		•	1 12		•
DOI BIOLI 18X				35 12			35 12		
Bank Charges			•	3			725 131 EG	•	
Suspense Account	235 131 66			,		•	00 101 007	10000	04 400 000 0
Cash at Completion	1 550 632 87	1 611 420 97	2 066 934 48			4	1 550 632 87	1 611 420 97	7 000 834 40
	57 351 56	•	•				53 351 56		
Rates Relutio	30 000						40 000 00		•
Prowsion for Rates	40 000 00		•	,			02000		1
Sundry Receipts	270 33	•		•	•		2007	•	
Manage & Calange	500 215 42		*				500 215 42		
ges a calaires			2 502 753 00				•	•	2 592 753 00
Trade Receivables		•	20 20 780 7						2 000 000 00
Brands			2 000 000 2			•			706 000 00
Land & Buildings		•	796 000 00						20 000 000
Internation Receivables	1 446 224 00	•	123 172 47	,			1 446 224 00		1471 571
Dank of America			461 482 42	ı					451 482 42
		•	1 653 064 00						1 653 064 00
Necel values		•	604 000 00				•		604 000 00
Frant & Macrimery			12 265 866 DO	,		,	•	•	13 265,866 00
Stock & Finished Goods		•	25 200 000 00				•		685 285 17
TSA Payments			11 507 500					•	1 902 819 DO
Contribution to US Canada Funding			DO 618 206 L				00000		
VAT Payable	64 500 00					•	94 300 00	•	
WAT due to Pension Fund	3 915 77	•	4				3 915 77	,	•
Net VAT Received from HMR&C	119 516 89	•	•	40 451 42		ı	159 968 31	•	•
	22 428 402 40	1 617 671 67	26 458 218 RU	48 036 29	355.68	1 491 75	23 476 229 48	1 613 027 25	26 159 710 55
	61 661 024 67	10 1 10 710 1	20 013 001 07	22 222 22					
PAYMENTS							0000		
Sales Refunds	19 340 30	•		•			19 340 30	•	•
Durchasees	753 143 30	•			1		753 143 30		•
2000	51 464 08				•	•	51 464 08		•
Import Duty	30 tot 10	6, 6				•	(4 076 88)	(0 18)	
Post Cut-Off Expenditure	(4 0/6 56)	(o) (c)					5 471 690 42		1 453 829 73
Wages and Salanes	5 471 590 42		1 453 829 / 3				24 000 140		
Death in Service Insurance	25 435 48		•				04.004.07		1 23
Sales Agents Commission	27 008 35		652 52	•			CC 900 /Z	,	200
Cash Expenses	80 437 59		•				80 437 59		•
Control Daymonds	551 594 98	٠					551 594 98		
mount of mount	087 610 21	,					987 619 21	•	•
Intercompany Funding	1,580,013,10						1 988 871 40		
Inter Currency	1 988 871 40						500 000 00		•
Inter Currency Legal Fees	500 000 00		1	•			20 200 200		

							10 120 64	•	
Indirect Labour	10 120 64	•	ı				301 506 57	•	
Rents	301 506 57						72 296 78		
Rales	72 296 78			5			00 001		
Rales Refund		•		3			B28.441.81		
Distribution & Storage	828 441 81						831 756 02		
Heat & Light	831 756 92			4			G 430 (D		4 347 00
Water			4 347 96	01 88 4 9			2 172 03		
Travel	2 172 93						62 284 69		
Telephone	65 343 61	• !	4	(3,000,00)			1 018 321 11	571 698 32	1 257 350 33
Intercompany Transfer	1 018 321 11	571 698 32	1 257 350 33	•			17 135 CT	84 75	119.48
Bank Charges	7 231 36	84 76	119 48	45 12			2000	3	2
Bank interest Gross			•	218 97			16 B17	•	
Licence Payments	73 622 95						13 600 24	•	
Hire of Equipment	49 690 34						45 050 54 65 050 53		
Becaus & Maintenance	58 089 77			(3 177 45)			26 216 56		
Other Property Costs	21 940 00						21 940 00		
Supply Expenses	3 896 24	٠					3 896 24	•	
and the second	50 614 83	,	•		•		50 514 83	•	
Sales Cullinission	32 10 00						133 36		
Venicle Running Costs	130.00	•	•		,		41 771 51		
Stationery	2 2 2 2			1 538 23			1 782 01		
Postage	0/ 547				•		4 150 62		
Cash Collection	4 150 62			111 207 80	,		572 541 24		
Security	461 243 44		•	00000			Re 555 50		
Subcontractors	86 605 50			3			56 710 79		
IT Costs	56 710 79						42 070 GB		
Сієапіпд	42 979 98						555 711 03		
Waterford Wedgwood USA	555 711 03				•		169 695 07		
ROT Settlements	169 695 07	•			•		45 788 96		30 103 57
Marketing & Trade Shows	45 788 96		/c col 06			٠	31 665 72		
Trademarks & Patents	31 665 72						35 000 00		
Wedgwood Museum Service Agreement	20,000 00		7 273 413 89		•	•			7 273 413 89
Currency Conversion				500 000 00			2 946 524 00		
Administrators Fees	2 446 524 00	•		20 200 200			39 664 47		
Administrators Expenses	39 664 47	•		7 504 73			60 837 65		
Agents/Valuers Fees	25 255 55	•		10 781 51			89 156 20		
Legal Disbursements	10 3/4 09			267 906 29	•	,	2 057 538 24		•
Legal Fees	18 043 21						18 043 21		
Other Protessional Fees / Expenses	15.040			2 12	•		156 25		
Storage Costs	4 891 86			•		•	4 891 86		
Statutory Advertising	31 621 89			32 428 52			64 050 41		
Insurance of Assets	44 603 78	•					44 603 78	•	
Statutory Reporting	215.00						215 00		
	22 272 272			157 327 89			382 052 14		
VAI Receivable	817.31	•	6 276 73	ŧ			817 31		6 276 73
Net later Company Loans	65 000 00						65 000 00		
VAT Pavable Adulstment	228 220 63	•			•		228 220 63	•	
Petty Cash Float	1 340 00					•	1 340 00	•	
VAT Paid to Pension Fund	3 915 77			•			1,618.6		94 306 150 5
Repayment of Loan	•		2 031 306 48						4 015 787 03
Deduction from Consideration		•	4 016 787 93						9 511 000 00
Distribution to Secured Lenders		•	9 511 000 00		•				20 200 115 0
	20 410 259 71	571 782 90	25 585 187 66	1 091 394 11	355.68	1.491.75	21 501 653 82 1 974,575 66	571 782 90 1 041,244 35	25 585 187 65 574 522 89
Balances in Hand	3 017,933 48	1 040 888 b/	#1 100 C/C	(20 20 00)	22.22				11 011 017 00
	23 428 193 19	1 612 671 57	26 158 218 80	48 036 29	355 68	149175	23 476 229 48	1 013 027 23	CC 01 / SC1 07

Josiah Wedgwood & Sons (Exports) Limited (In Administration) Receipts & Payments Account from 5 January 2009 to 4 January 2011	ed (In Administration) uary 2009 to 4 Januar) y 2011	Appendix 2 Page 3 of 11
	5 Jan 09 - 4 Jul 10	5 Jan 09 - 4 Jul 10 5 Jul 10 - 4 Jan 11	Total
	Total (£)	Total (£)	Total (£)
RECEIPTS Intercompany Transfer Bank Interest Gross	58 378 60 33 01	- 19 29	58,378 60 52 30
	58 411 61	19 29	58,430 90
PAYMENTS Administrators' Fees	50 364 00		50 364 00
Administrators' Expenses	400 00	•	400 00
	50 764 00		50,764 00
Balances in Hand	7,647 61	19 29	7,666 90
	58 411 61	19 29	58,430 90

30

Appendix 2 Page 4 of 11

Waterford Wedgwood UK Pic (In Administration) Receipts & Payments Account from 5 January 2009 to 4 January 2011

	5 Jan	5 Jan 09 - 4 July 10		5 July 1	5 July 10 - 4 Jan 11			Total	
	Total £	Total \$	Total€	Total £	Total \$	Total€	Total £	Total \$	Total 6
RECEIPTS									
Miscellaneous Income	125 06	•	•	•	•		125 06	•	•
Repairs & Maintenance	141 96	,	•	•	1	•	141 96	•	•
Intercompany Transfer	152 912 00	421 698 32			,		152,912 00	421,698 32	•
Equity Deal Share Pledge			800 000 00	•	,	•	•	1	800 000 00
Cash at Bank	•		464, 128 00	•			•		464 128 00
Bank Interest Gross	28 50		110 29	52 11	,	49 80	80 71	٠	150 09
Funds Held on Account			343 500 00				•		343 500 00
VAT Payable	21 29	•	ı	2 330 15			2,351 44		•
Net VAT Received from HMR&C	17 241 28	,	ı	•			17 241 28	•	
• •	170 470 19	421 698 32	1 607 738 29	2 382 26		49 80	172 852 45	421 698 32	1,607 788 09
SYMBINE									
Rents	11 184 35	•	•	•	•		11 184 35		,
Heat & Light	462 01	•				•	462 01		
Professional Fees	4 350 00	•	•	,	4		4 350 00	i	•
Third Party Expenses Incurred	84 428 32	٠		•			84,428 32		
Administrators Expenses	30 071 57	•	•	•	,		30 071 57	٠	•
Storage Costs	5 04	•		Ī	ı	•	5 04		•
Bank Charges	0 20	25 08	٠	•			0 20	25 08	•
VAT Receivable	19 592 72			í	ı		19,592 72	•	•
Insurance of Assets	•	421 598 32	•				•	421 598 32	
Intercompany Transfer		•	148 856 16	•	,	•	•		148 856 16
Distribution to Secured Lender	•	•	1 264 128 00	•	t	•	•		1 264 128 00
	150 094 21	421 623 40	1 412,984 16		,		150,094 21	421 623 40	1 412 984 16
Bajances in Hand	20,375 98	74 92	194,754 13	2,382 26	•	49 80	22,758 24	74 92	194,803 93
,	170 470 19	421 698 32	1 607 738 29	2 382 26		49 80	172,852 45	421 698 32	1 607 788 09

Wat

65 227 00 65 227 00 7 752 5 8 3321 6 8 35 4 8 35 4 8 35 5 4 8 028 (5 772 00 5 772 00 5 7752 97 11 916 3										
FISE FOLIST FOLIST FOLIST FOLIST FOLIST		5 Jan 09	4 July 10		S July	5 July 10 - 4 Jan 11			Total	
PTS 635 224 48		Total £	Total \$	Total €	Total £	Total \$	Total €	Total £	Total \$	Total €
Committee 162 000 00 Committee 162 000 00 Committee 117 314 88 Committee 1247 128 0 Committee 1247 128 0 Committee 1247 128 0 Committee 1247 128 0 Committee 126 00 Commi	RECEIPTS							•		
162 000 00 117 31488 1248 718 15 1242 128 03 7 501 37 6 175 68 7 220 00 52 568 58 7 305 428 17 10 162 54 112 29 280 34 590 749 30 28 347 59 26 00 10 386 42 5 396 82 11 191 67 5 150 17 11 193 86 11 191 67 12 10 10 10 10 10 10 10 10 10 10 10 10 10	Sales	636 224 48		•			,	162 000 00	•	,
831 674 99 65 227 00 17 314 88 1 242 128 03 2 248 718 15 1 242 65 2 20 00 5 2 568 58 2 22 60 321 51 5 0 321 51 5 0 321 51 5 0 321 51 5 0 320 34 5 0 00 10 386 42 5 0 00 10 388 42 5 396 82 141 783 44 5 5 156 77 5 1 130 29 5 1 130 29 5 2 1 130 29 5 3 1 130 29 5 1 130 29 5 1 130 20 5 1 1	Drawdown from Funder	162 000 00	,	, 6			•	831 674 99	•	65 227 00
117 314 88 118 336 248 718 15 1 242 128 03 7 501 37 6 175 68 7 72 65 220 00 52 568 58 10 162 54 10 162 54 10 162 54 10 162 54 10 162 54 10 162 54 10 162 54 10 30 34 50 00 10 386 82 141 783 44 5 396 82 141 783 44 5 396 82 141 783 44 5 396 82 16 191 67 5 51 56 17 5 51 156 175 97 5 51 156 17 5 51	ntercompany Transfer	831 674 99		65 22/ 00			•	22 25 25		
159 36 24 718 15 1 242 128 03 7 501 37 6 175 68 7 72 68 220 00 52 568 58 7 26 248 46 60 321 51 50 350 18 10 162 54 132 29 277 65 4 860 79 260 34 590 749 30 28 347 59 260 30 10 386 42 141 783 44 591 359 52 140 47 783 59 159 135 59 16 191 67 1 900 47 76 57 752 97 1 900 47 76 57 752 97 1 900 47 76 57 752 97 1 900 47 76 57 752 97 1 900 47 76 57 752 97	Merchant Faculties	117 314 88		•				150 36	•	•
248 718 15 1 242 128 03 7 501 37 6 175 68 7 742 65 220 00 52 568 56 3 305 428 17 6 5227 00 7 3 305 428 17 6 65 227 00 7 3 305 428 17 6 65 227 00 7 3 305 428 17 6 65 227 00 7 3 305 428 17 7 65 7 65 7 7 65 7 80 79 80 7	Petty Cash	159 36	,		•			070070		
1 242 128 03 7 501 37 6 175 68 220 00 52 568 58 3 305 428 17 60 321 51 50 350 18 10 162 54 132 29 260 34 260 34 590 749 30 28 347 59 266 00 10 386 42 380 498 00 21 030 24 5 398 82 141 783 44 20 00 1 591 359 52 1 681 191 67 5 51 355 52 2 68 00 2 83 38 80 2 83 38 80 3 80 5 80 3 80 6 80 3 80 6 80 3 80 6 80 3 80 7 80 3 80 7 80 3 80 7 80 3 80 80	Funds on Account (Property Costs)	248 718 15		•			•	248 / 18 15	•	•
1 Gross	Book Debts	1 242 128 03						1 242 128 03		
6 175 68 742 65 742 65 220 00 52 568 58	Rent Refund	7 501 37	•					7 501 37		•
742 65 220 00 52 568 58	Bank Interest Gross	6 175 68		•	3 321 65		•	9 497 33		•
220 000 52 568 58 3 305 428 17 (961 16) 26 248 46 60 321 51 50 350 18 10 162 54 132 29 277 65 4 860 79 260 34 590 749 30 26 00 10 386 42 5 36 82 141 783 44 20 00 16 191 67 591 359 52 1 4 004 206 57 80	Rates Refund	742 65	•	•	835 40			1 578 05		•
52 568 58	Miscellaneous income	220 00	,					220 00		•
(961 16) 26 248 46 60 321 51 50 350 18 10 162 54 1132 29 277 65 4 860 79 260 03 28 347 59 266 00 50 00 10 386 42 5 396 82 141 783 44 20 00 16 191 67 591 359 52 1 1 004 206 67 38 80	VAT Received from HMR&C	52 568 58	•	,	3 595 46		•	56 164 04		•
Service		3 305 428 17		65 227 00	7 752 51	,	 -	3 313 180 68		65 227 00
Second to the control of the contr										
Antractors (321 F) The Expenditure (321 F) The Payments (322 F) The Payments (323 F) The Payments (323 F) The Payments (324 F) The Payments (325 F)	PAYMENTS	(961 16)						(961 16)		
ontractions 6 0321 51 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	FOST CAL-CAI Experiorizine	(5: 165)				•	•	26 248 46	•	
m Payments 50 321 31 6 321 31 6 321 31 6 321 31 6 321 31 6 320 31 8 6 321 32 29 6 79 7 65 7 65 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7	Sub Contractors	01 017 07					•	60 321 51		,
Lught to 162 54 In 162 59 In 162 156 In 162 156	Ransom Payments	60 321 51		•			•	50 350 18		
antenance 132.29 - 10 162.24 132.29 - 277.65 - 20 24 132.29 - 277.65 - 20 26 34 132.29 - 277.65 - 26 34 128.347.59 - 26 34 128.347.59 - 26 34 141.783.44 - 20 00 15.35 - 21 030.24 - 20 00 141.783.44 - 20 00 15.35 - 26 156.17 15.34 - 20 00 15.35 - 26 156.17 15.34 - 20 00 15.35 - 26 156.17 15.34 - 20 00 15.35 - 20 00 15.35 - 20 00 15.35 - 20 00 15.35 - 20 00 15.35 - 20 00 15.35 - 20 00 15.35 - 20 00 15.35 - 20 00 15.35 - 20 00 15.35 - 20 00 15.35 - 20 00 15.35 - 20 00 15.35 - 20 00 15.35 - 20 00 15.35 - 20 00 15.35 - 20 00 15.35 - 20 00 16.35 - 20 00 17.35 - 20 00 17.35 - 20 00 18.35 - 20 00 19.3	Rates	50.550			227 60		•	10 390 04	,	
s & Maintenance 277 65 - 27 65 - 27 65 - 27 65 - 27 65 - 27 65 - 28 60 34 - 28 60 34 - 28 60 34 - 28 60 34 - 28 60 34 - 28 60 34 59 30 - 28 60 34 59 30 - 28 60 34 59 30 - 28 60 34 59 30 34 80	Heat & Light	10 162 54			00 137			132 29	•	
s & Maintenance 277 65 - by Costs 4860 79 - Expenses 590 749 30 - is 28 34 59 - is 266 00 - efund 10 386 42 - arty Expenses Incurred 10 386 42 - strator's Expenses 380 498 00 - - istrator's Expenses 21 030 24 - - istrator's Expenses 21 030 24 - - istrator's Expenses 5386 82 - - istrator's Expenses 538 82 - - istrator's Expenses 538 82 - - cees 141 783 44 20 00 - inclaim VAT 338 80 597 597 Analysis 591 355 57 597 Analysis 597 - inclaim Mark 597 - inclaim Mark - - inclaim Mark - - inc	Tefephone	132.29						277.65	•	'
by Costs 4 860 79 Expenses 260 34 . Expenses 290 749 30 . Is 28 347 59 . Removal 266 00 . . Fund 50 00 . . Fund 10 386 42 . . strators' Expenses incurred 10 386 42 . . strators' Expenses 21 030 24 . . Disbursements 5 386 82 . . Sconal Fees 141 783 44 . 20 00 straind VAT 338 80 597 80 Changes 56 156 17 57 752 97 Adable Adjustment 591 359 52 . 1 qot And	Repairs & Maintenance	277 65	•				•	20 72	•	
Expenses 260 34 190 19	Property Costs	4 860 79						200		
Sep 749 30	Sundry Expenses	260 34	•				•	200 34 400 340 30		
28 347 59 266 00 266 00 50 00 6 10 386 42 6 21 038 42 6 21 030 24 71 138 42 71 138 42 71 138 42 71 138 42 72 100 74 7 338 80 75 15 17 15 15 17 17 15 17 17 15 17 1	Rents	590 749 30					•	000 440 000		
266 00	IT Costs	28 347 59					í	50 34/ 39 366 00	•	
50 00 10 386 42 380 498 00 21 3030 24 5 396 82 141 783 44 20 00 16 191 67 5 17 72 70 5 15 17 5 97 1 904 706 57	Waste Removal	266 00				,		00 007		•
10 386 42 380 498 00 21 030 24 5 396 82 141 783 44 20 00 16 191 67 338 80 56 156 17 591 359 52	Sale Refund	20 00	,	•			•	30 00		
21 030 24 5 396 82 141 783 44 20 00 16 191 67 56 156 17 591 359 52 1 004 206 57	Third Party Expenses Incurred	10 386 42		•	' :			24 0 200 42		
21 030 24 5 396 82 141 783 44 20 00 16 191 67 56 156 17 591 359 52 1 044 206 57	Administrators' Fees	380 498 00	•	•	68 028 00		·	24 525 00	•	
5 396 82 141 783 44 20 00 16 191 67 56 156 17 591 359 52 1 904 206 57	Administrator's Expenses	21 030 24		•	,	•	•	21 030 24		,
141 783 44 20 00 16 191 67 57 727 00 338 80 5 97 56 156 17 591 359 52 -	Legal Disbursements	5 396 82	•				1	5 396 82	,	•
20 00 16 191 67 57 727 00 338 80 5 97 56 156 17 591 359 52 -	Legal Fees	141 783 44					•	141 /83 44		
16 191 67 57 727 00 338 80 5 97 56 156 17 591 359 52 - 57 755 97	Professional Fees			20 00					•	20 00
338 80 5 97 56 156 17 591 359 52 -	Rep of treland VAT	16 191 67		57 727 00	•	•	•	16 191 67		57 727 00
56 156 17 591 359 52 1 984 206 57 57 752 97	Bank Charges	338 80		5 97	•	•	٠	338 80	•	76 ¢
59135952 5775297	VAT Receivable	56 156 17			11 916 27			68 072 44	•	•
1 994 206 57	VAT Payable Adjustment	591 359 52		,	r		1	591 359 52	•	
	•	1 994 206 57		57 752 97	80 171 77		,	2 074 378 34		57 752 97
1 341 274 60 7 474 03 (1 334 203 31 1 341 221 60		7.474.03	(72.419 26)	•	•	1,238,802 34	,	7,474 03
	Dalances III nand	00 (37)						000000000000000000000000000000000000000		00 700 33
		77 007 000 0		77.						

33

Wedgwood Limited (in Administration) Receipts & Payments Account from 5 January 2009 to 4 January 2011

Appendix 2 Page 6 of 11

100 000 00 3 000 00 - 3 000 00 - 3 000 00 - 3 000 00 - 3 000 00 - 3 000 00 - 3 000 00 - 3 000 00 00 - 187 125 00 - 292 075 00 - 292 075 00 - 292 075 00 - 292 075 00 - 292 075 00 - 292 075 00 - 292 075 00 - 292 075 00 - 292 05 05 - 292 05		5	5 Jan 09 - 4 July 10		5 July	5 July 10 - 4 Jan 11			Total	
Fees) 1227 981 42 100 000 0 3 000 00 1 1 227 981 42 100 000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		Total £	Total \$	Total €	Total £	Total \$	Total €	Total £	Total \$	Total 6
Fees) 18 473 00 19 48 62 770 12 770 12 770 12 19 48 62 770 12 770 00 00 00 187 135 00 187 135 00 187 135 00 187 135 00 187 135 00 187 135 00 187 135 00 187 135 00 187 135 00 187 135 00 188 1 10 868 11 19 88 77 473 72 19 40 00 19 40 10 10 10 10 10 10 10 10 10 10 10 10 10	RECEIPTS Internation Transfer	1 227 981 42	100 000 00	3 000 00	•		•	1 227 981 42	100 000 00	3 000 00
ans	Consideration (Legal Fees)	18 473 00	•	•	i			18 473 00	1	•
### 17012	Internation (Edge)	920 000 00						550 000 00	1	•
MARC 1948 62 74 43 315 61 1088 75 34 72 134 62 Interpretations 1972 473 72 1944 120 60 100 074 43 7 482 515 61 1944 120 60 100 074 43 7 482 515 61 1944 120 60 100 074 43 7 482 515 61 Interpretations 1 2503 90 Interpretations 1 826 46 Interpretations 1 826 46 Interpretations 1 944 120 151 11 32 195 60 69 55 834 30 Interpretations 1 944 120 151 11 32 195 60 69 55 834 30 Interpretations 1 944 120 151 11 32 195 60 69 55 834 30 Interpretations 1 944 120 151 11 32 195 60 69 55 834 30 Interpretations Interpretati	Foreign Exchange Gains	770 12	•		٠		•	770 12	,	•
#MRC 72 473 72	Bank Interest Gross	1 948 62	74 43	315 61	1 088 75	34 72	134 62	3 037 37	109 15	450 23
ANTIC 72 473 72 187 125 00 187 125 00 187 125 00 187 125 00 194 120 60 100 074 43 7 482 515 61 1088 75 34 72 134 62 187 134 62 187 134 62 187 134 62 187 134 62 187 134 62 187 134 62 187 134 62 187 134 62 187 134 62 187 134 63 187 1	Currency Conversion			•	•		•	•		
RC 72 473 72	Brands	•	•	2 000 000 00	•					00 000 000 /
RC 72 473 72	Receivables	•	•	187 125 00	•	•	•		•	187 125 00
FC 72 473 72 FC 1944 120 60 100 074 43 7 482 515 61 1088 75 34 72 134 62 2 503 90 Fourmed 417 837 27 Est 417 837 27 Fourmed 417 837 27 Fourm	Funds Held on Account	•		292 075 00			•	•	•	292 075 00
1 944 120 60 100 074 43 7 482 515 61 1088 75 34 72 134 62 2 503 90	VAT Received from HMRC	72 473 72			•	1	,	72 473 72	¢ .	•
2 503 90		1 944 120 60	100 074 43	7 482 515 61	1 088 75	34 72	134 62	1 872 735 63	100 109 15	7 482 650 23
Ses 1826 46	PAYMENTS A contract of social socialistica social s	2 503 90			,			2 503 90		1
255 698 00 1 826 46 37 111 29 641 766 36 28 830 34 2 750 00 66 00 72 473 72 2 923 05 8 61 42 11 1440 151 11 1510 1510 1510 1510 1510 1510 1510 1510	The A Date Constant	417 837 27			•			417 837 27	•	•
255 698 00 1 826 46 37 111 29 641 766 36 28 830 34 2 750 00 66 00 42 11 19 88 72 473 72 2 923 05 6 334 000 00 6 334 000 00 1,440 151 11 32 195 50 6 955 834 30 1,440 151 11 1 98 75 1 108 75 1 1440 151 11 1 108 75 1 1	Initia really expenses incured laternament Transfer	, ,							•	•
1 826 46 37 111 29 641 766 36 28 830 34 2 750 00 641 766 36 2 8 830 34 2 750 00 65 00 42 11 19 88 72 473 72 2 923 05 6 334 000 00 6 334 000 00 6 334 000 00 6 334 000 00 6 335 6 955 834 30 74 40 151 11 13 2 195 50 6 955 834 30 74 40 151 11 14 40 151 11 14 40 151 11 14 40 151 11 14 40 151 11 14 40 151 11 14 40 151 11 15 19 80 15 19 80 15 18 80 15 18 80 15 18 80 15 18 80 15 18 80 15 18 80 15 18 80 15 18 80 15 18 80 15 18 80 15 18 80 15 18 80 15 18 80 15 18 80 15 18 80 15 18 80 15 18 80 15 18 80 1	Administrators Fees	255 698 00	•		•	•	•	255 698 00	•	•
37 111 29 400 00 641 766 36 28 830 34 2 750 00	Administrators Expenses	1 826 46	•	,	•	•	,	1 826 46	•	•
ees) 10 868 11 66 00 42 11 10 42 66 00 72 473 72 2 923 05 6 354 960 00 1,440 151 11 32 195 50 6 955 834 30 1,088 75 34 72 134 62	Fedal Disbursements	37 111 29	400 00					37 111 29	400 00	•
Fees) 10 868 11 66 00 72 473 72 2 923 05 597 960 00 1,440 151 11 20 195 50 6 334 000 00 1,440 151 11 20 195 50 6 955 834 30 1,088 75 134 62	Legal Fees	641 766 36	28 830 34	2 750 00	•			641 766 36	28 830 34	2 750 00
10 868 11 19 88	Intercurency (Legal Fees)		•	21 104 42					•	21,104 42
66 00 42 11 19 88	Insurance of Assets	10 868 11	•	•	•	•	•	10 868 11	,	•
72 473 72 2 923 05	Bank Charges	99	42 11	19.88				99	42 11	19 88
597 960 00	VAT Receivable	72 473 72		•	•	•	•	72 473 72	•	•
6 334 000 00 6 334 000 00 1,440 151 11 32 195 50 6 955 834 30 503,969 49 67,878 93 526,681 31 1,088 75 34 72 134 62	Overseas VAT	•	2 923 05					•	2 923 05	•
6 334 000 00 1,440 151 11 32 195 50 6 955 834 30 503,969 49 67,878 93 526,681 31 1,088 75 34 72 134 62	Currency Conversion		•	297 960 00	•	•	•	•	•	297,960 00
1,440 151 11 32 195 50 6 955 834 30 526,681 31 1,088 75 34 72 134 62 503,969 49 67,878 93 526,681 31 1,088 75 34 72 134 62	Distribution to Secured Creditors	•		6 334 000 00	•			•	•	6 334,000 00
503,969 49 67,878 93 526,681 31 1,088 75 34 72 134 62		1,440 151 11	32 195 50	6 955 834 30			, ,	1,440 151 11	32 195 50	6 955 834 30
137 TOO 75 137 TOO 75 157 TOO 75 137 TOO 137 FT 137	Balances in Hand	503,969 49	67,878 93	526,681 31	1,088 75	34 72	134 62	432,584 52	67,913 65	526,815 93
100 0/2 43 515 515 515 515 515 515 515 515 515 51		1 044 120 60	100 074 43	7 482 515 61	1 088 75	34 72	134 62	1,872,735,63	100 109 15	7,482 650 23

Royal Doulton Limited (in Administration) Receipts & Payments Account from 5 January 2009 to 4 January 2011

	5 Jan 09 - 4 July 10	ly 10	5 July 10 - 4 Jan 11	11	Total	
	Total £	Total €	Total £	Total €	Total £	Total €
o to inche						
RECEIP 13	1 017 45	,	•		1,017 45	•
rates retain	4 033 68	,		,	4 033 68	•
BOOK Debis	447 104 86	•	•	•	447,10486	1
intercompany transler		A88 773 00	•	•	,	488,773 00
Receivables	928 35	203 84	630 87	109 40	1,557 22	313 24
Bank interest Gloss	32 23	55 000 00	•	•	•	55,000 00
Funds Held on Account	42 120 00	,	٠	•	42 120 00	ı
Other income	53 00	1	٠	,	53 00	•
	495 255 34	543 814 60	630 87		495,886 21	544,086 24
PAYMENTS					6 871 N3	
Australian Legal Fees	6 871 03	•	•	1		
Administrators' Fees	206 071 00	ı	5 736 00	•	211,807.00	r
Administrators' Expenses	400 00	•	•	•	400 00	•
Administrators Expenses	1 140 66	,	1	•	1,140 66	•
Legal Dispuisements	20 001 1	1	ı	•	29,993 72	•
Legal rees	25,000,00		1	,	739 10	•
Insurance of Assets	01 867	1	00000		1 003 80	•
VAT Receivable	•	1	00 500,1	•	500.	
Bank Charges	11 00	,	ı	1	11 00	•
Distribution to Secured Creditors	•	116,000 00			•	116,000 00
	245 226 51	116 000 00		 - -	251,966 31	116 000 00
Balances in Hand	250,028 83	427,814 60	630 87	•	243,919 90	428,086 24
	ADE 255 3A	543 814 60	630.87		495,886 21	544,086 24
	40 CCZ CA4	00 10 01	10.000			

Appendix 2 Page 8 of 11

Royal Doulton (UK) Limited (In Administration) Receipts & Payments Account from 5 January 2009 to 4 January 2011

	i,	5 Jan 09 - 4 July 10	0	5 July	5 July 10 - 4 Jan 11			Total	
	Total £	Total \$	Total€	Total £	Total \$	Total€	Total £	Total \$	Total €
RECEIPTS	325 988 08			•			325 988 08		,
Soles Dogs	,	150 000 00	•	•		1		150 000 00	1
Drawdowns	3 544 009 39		•		1		3 544 009 39	•	•
Book Debts	853 679 26		,		•		853 679 26		•
Intercompany Transfer		•	•	•					,
Currency Transfer	1 357 483 78	٠	Ū		•	,	1 357 483 78	•	•
Property Costs In Advance	51 367 74					•	51 367 74		•
Merchant Facilities	254 594 98		•	•	•		254 594 98		
Rates Repayment	19 512 91	•	•	5 025 76		,	24 538 67	4	' '
Bank Interest Gross	14 632 69	143 28	4 739 34	3 600 90	77 22	1 094 79	18 233 59	220 20	5 834 13
Cash at Completion	1 965 480 35	978 63	56 366 78	•	•		1 965 480 35	978 63	56 356 78
Wanes & Salanes	94 45	•	•	•			94 45		•
Broots		٠	2 500,000 00				•	•	2 500 000 00
			1 651 292 00		•			•	1 651 292 00
		,	1 000 000 00	•		i	•		1 000 000 00
Plant & Machinery		•	3 714 508 00	•	•	•	•	•	3 714 508 00
Stock & Finished Goods	•	•	00 00 00 00 0		•		•		8 862,128 00
Receivables		•	0,652 126 00	' 6	•		655 00		•
Third Party Expenses Incurred	•		•	00 559		,	00 000 0		
Rates Auditors Fees				3 938 59		•	60 000	•	
VAT Payable	•	•	•	•	•	ı	4 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		•
Net VAT Received from HMRC	140 993 28	•		•	•	•	140 993 28	•	•
VAT due to Pension Fund	78 654 49	•	•	•	•	•	78 654 49	•	•
	8 606 491 40	151 121 91	17,789,034 12	13 220 25	77 22	1 094 79	8 619 711 65	151 199 13	17 790 128 91
PAYMENTS	000			,		,	157 030 72		,
Purchases	15/ 030 /2	•	•	•			190 900 1	91.0	
Post Cut-Off Expenditure	(7 836 26)	0 16		•	•	•	(07 000 /)	2	
Sub Contractors	385 948 25	•	•	•		,	363 946 23		•
Direct Labour	542 317 31	,		,		•	542 317 31	•	•
Indirect Labour	94 45	•	•	•	•	•	94 45	•	•
Rents	404 724 82						404,724 82		000
Intercompany Funding	983 000 02	•	1 000,000 00		,		983 000 02		1 000 000 0

Heal & Light	57 406 56	,		,			57 406 56		1 6
hatecongraphy Transfer	743 140 66	,	1 358 355 78	•	•	,	743 140 66		1 358 355 78
Telephone	2 700 34			•		٠	2 700 31	•	•
	15 653 68				•		15 699 69		•
Distribution & Storage	50 850 CI	•				•	40 221 77		,
ROT Settlements	40 221 77		•	•	•	, ,	: : : : :	•	
Lease/HP Payments	•		•	• • •		•	70,000		
Hire of Equipment	6 007 38			4 583 58	•	•	20,000,00		
Repairs & Maintenance	33 928 01	•		•			33 926 01		•
Sunday Expenses	467.87			46 08		•	513.95		•
Sales Commission/Royalties	5 861 72	•	•	•			5 861 72		
Vehicle Rubbing Costs	1 285 71						1 285 71	•	
Rackon Payments	100 000 00	•			,	•	100 000 00		
Maledon Wednesday	950 078 53	1					950 078 53	ı	•
Frankful Show	5 743 01	•	2 284 51				5 743 01		2 284 51
Trademorks & Potents	19 349 32	•	,	•	•	,	19 349 32	•	
	522 00	•					522 00	,	•
Second	58 580 13		•	229 20	٠		58 809 33		•
Kales	000000			•	•		3 938 59		
Rates Auditor Fees	3 930 39		,		•	•	4 106 54		•
Cash Collection	4 100 54	•	•				1 215 89	1	•
Cash Expenses	1 215 89		•	•	•		1 115 45		•
Water	1 115 45			•	•		-		•
Holding Rent	•			•	•		, cet or		
Third Party Expenses Incurred	655 00		•	•		•	923 00		1
Loss on conversion	842 76	•	•	•			07 740		•
Administrators' Fees	829 068 00	•				•	00 000 670	•	•
Administrators Expenses	15 862 95						55 462 95	•	•
Legal Disbursements	47,955 56	•		•			47 955 56	•	•
l egal Fees	1 171,730 60	,				,	1 171 730 60		
Drofessional Fees	1 200 00	•	•				1 200 00		•
Total South Co.	26.334 52	1	٠				26 334 52	•	,
Acobs Avaluate Food	'	•	٠	1 759 02			1 759 02	•	•
Agency values rees	A08 80	44 35	17 70	0 20	•	•	00 669	44 35	17 70
Bank Charges	149 598 20	3 '	,	920 42			150 518 62	•	•
VAI Receivable	07 000 000					•	388 090 48	•	•
VAT Payable Adjustment	388 090 48	•			•		78 654 49		•
VAT Paid to pension fund	/8 654 48			70 000 0	, ,	,	5 050 24		•
VAT Paid To HMRC		1	' ;	47 0c0 c	•	ı		,	434 06
Overseas VAT		•	434 UB	•	•	•			15 000 000 00
Distribution to Secured Lenders		•	15 000 000 00	ı		i			00 000 000 0
	7 227 339 81	44 51	17 361 092 05	12 598 75			7 239 938 56	44 51	17 361 092 05
Balances in Hand	1,379,151 59	151,077 40	427,942 07	621 50	77 22	1,094 79	1,379,773 09	151,154 62	429,036 86
		20 207	17 700 004 10	12 220 25	27.77	1 094 79	8 619 711 65	151 199 13	17 790, 128 91
	8 606 491 40	151 121 91	1/ /85 034 12	13 220 23	17.24	,			

Stuart & Sons Limited (in Administration) Receipts & Payments Account from 5 January 2009 to 4 January 2011

	5 Jan 09 - 4 July 10	, 10	5 July 10 - 4 Jan 11	=	Total	
	Total (£)	Total (€)	Total (£)	Total (€)	Total (£)	Total (€)
RECEIPTS					503 00	
Sales	523 92	•	•	•	25 520	•
Intercompany Transfer	56 092 70	•	ı	•	36 092 70 367 00	•
Book Debts	207 00	•	Ī	•	00 /02	ı
Bank Interest Gross	1 284 89	•	645 10		1 929 99	
	1	•	1 295 10	•	1 295 10	1
Optained Land & Building	1	100 000 00	224 000 00	•	224 000 00	100,000 00
Cash at Completion	362,013 81	•	ı	•	362 013 81	,
-	420,122 32	100,000 00	225,940 20		646 062 52	100,000 00
STINDANA						
PATIMENTS	1 278 26		•	•	1 278 26	•
Post Cat-On Experiorate	541 18	•	•	•	541 18	•
Dates	457 23	•	107 83	•	565 06	•
Hoat & Linht	28,088 41	•	4,764 06	,	32 852 47	•
Carrage	98 00		•	•	00 89	•
His of Equipment	872 71		ı		872 71	•
Repairs & Maintenance	1,908 22	•	257 31	1	2 165 53	
Water	6,393 72	•	3,699 85	•	10 093 57	
ROT Settlements	455 58	,	,	•	455 58	•
Waterford Crystal Management Cost	128,754 02	•	•	1	128 754 02	
Security	00 069	,	337 31	1	1 027 31	,
Agents Fees	ı	•	7 072 33	1	7 072 33	•
Administrators' Fees	26 571 00	•	223 00		26,794 00	•
Administrators' Expenses	467 00	,	•	•	467 00	•
Legal Disbursements	101 20	•	•	•	101 20	•
Fees	2 587 50		•	•	2 587 50	1
Bank Charnes	25 00	•	1	1	25 00	•
	•	•	56 760 27	1	56,760 27	•
VAT Inscribite	•	•	1,237 66	•	1,237 66	
VAT Receivable	4 040 22	•	1 399 35	1	5 439 57	•
	203 299 25		75,858 97		279 158 22	-
Batances in Hand	216,823 07	100,000 00	150,081 23		366,904 30	100,000 00
	420 122 32	100 000 001	225 940 20		646 062 52	100,000 00
	30, 121, 021					

Statum Limited (in Administration) Receipts & Payments Account from 5 January 2009 to 4 January 2011

	5 Jan 09 - 4 July 10	uly 10	5 July 10 - 4 Jan 11	11	Total	
	Total (£)	Total (€)	Total (£)	Tota! (€)	Total (£)	Total (€)
J						
RECEIPTS				•	306 476 59	
Intercompany Transfer	306 476 59		•	ı	00 000 00	
	00 000 06	•	•	Ī	90,000 00	ı
Currency Conversion		141 193 23	1	•	t	141,193 23
Intercompany Receivables		000000000000000000000000000000000000000	,	,	•	3 917,245 00
Receivables	•	3,917,245 00	•	•	000	10 30
Contract Cree	131 83	25 37	76 19		208 02	/5 67
Bank interest Gross	15 000 00			•	15 000 00	•
		00000	76.10		411 684 61	4 058 463 60
1	411,608 42	4 058,463 60	6107			
PAYMENTS				•	109 364 00	•
Administrators' Fees	109,364 00	•	•	ı		
	1 600 00		•	•	1 600 00	İ
Administrators expenses	22 22 1		ı	•	239,772 53	
Legal Fees	00 211 602		1	•	9.745 84	•
I egal Disbursements	9 745 84	1	ı		מו מנט ו	
formula of Accepte	5,923 52	,		•	5,923 52	•
Manage of Assess	15 000 00	•	1	•	15,000 00	•
	ı	•	•	•	ı	
Intercompany Hansiel		108 011 08	•	1	,	108,911 98
Currency Conversion	ı	06 1 6 001			•	3 917 245 00
Distribution to Secured Lender	1	3 917,245 00	•			00 043, 110,0
	381 405 80	4 026 156 98		 - -	381,405 89	4,026,156 98
	20 COT - CC	22 20: 022	76 19		30,278 72	32,306 62
Balances in Hand	30,202 53	34,300 62				
	411 608 42	4,058,463 60	76 19		411,684 61	4 058,463 60
•						

Hours Cost (f) Hours Cos		Partners	1 0 15	Man	Managers	Assls	Assistants	TOTAL	¥.	Average Hourly Rate
Appointment, Securing Assets) 63 6 1560 244 2 101607 1051 21354 3553 1 480 0 40 412 2132 0 1051 21354 3553 1 480 0 40 412 2132 40 42 2 101607 21354 21 21354 480 0 4192 21 2132 1 480 0 20 8 119,233 1 4130 0 4192 21 211342 21234 212	_,	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (E)	Cost (£)
Particle	dministration and Planning				100		84 312	520.7	165 614	318
Not interplacement and Capacitation et al. Not interplacement Not	Cashiering and Statutory Filing	1	' !	169.4	100 100		7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	355 3	124 521	350
Secondaries and Printings and Venicles Secondaries S	base Supervision, Management and Closure	20	1 560	244 2	101 607	1 95	12.566	3150	149.913	476
Construct Conduct Co	nitial Actions (e.g. Notification of Appointment, Securing Assets)	8 9	7 9 0 8 4	0 0 0 0	35 280	- '		480	35,280	735
Second conditions Seco	iaison with Other Insolvency Practitioners	1	- 100	0 0	206 603	519 K	118 233	1.239.1	475.328	384
Second conditions Seco		r co	20,402	9 200	200,000					
Second conditions Sign S	vestigations		•	Ċ	000		1 (2.0	920	460
State Stat	ıvestigatlons	' C	, 48 6	7.5%	11 496	20 8	3 857	49 5	19,234	388
and Coasing to Trade and Coasing to Trade and Coasing to Trade and Coasing to Trade 2710 211342 23666 1560318 11306 200,484 bits of the part of t	eports on Directors' Conduct	0 4	3 881	757	12.416	20 8	3,857	515	20,154	391
and Cassing to Trade 2710 27	Cuipa						-			
National Control Con	But of crises of the contract	2710	211 342	3 956 5	1 560 318	1 130 6	200,494	5,358 1	1,972,153	368
National Printings and Vehicles 6		2710	211,342	3,956 5	1,560,318	1,130 6	200,494	5,358 1	1,972,153	368
Hungs and Venicles 5 200 43 / 21/20 668 791 12 12 10 10 10 10 10 10 10 10 10 10 10 10 10	salisation of Assets			1	007.700		. 25		26 971	. 633
ttings and Vehicles	ook Debts	. 9	907 c	2	07/17	4 1	5 6	-	22 460	200
Hings and Vehicles 10 776 167 4 69 369 45 5 10 386 215 8 10 386 0 2 340 0 2 340 167 4 69 369 257 9 49 143 351 6 2 2 323 347 7 270 857 227 134 126 257 9 49 143 351 6 2 327 134 126 2 323 351 6 2 3 32 4 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	ther Assets (e.g. Stock)	6 9	5 391	8 69	27 411	90			25,469	47.5
30 230 1674 69369 455 10 386 2713 02 155 935 227 134 126 2 323 853 2 3477 270 867 4926 227 134 126 2 323 853 2 12 5 9673 22 1 11 049 2 5 342 1585 2 371 2 0 1 560 284 399 889 4 387 1010 3219 62,936 1,588 2 2 0 1 560 288 0 82 518 489 0 86 188 779 0 2 0 1 560 288 0 82 518 70 0 3 240 356 7 2 0 1 5 68 285 8 13 1826 20 3 3 46 1,156 8 455,638 76 6 142,439 1,382 1 2 0 1 5 538 580 7 240 66 12,439 1,382 1 1,392 1 2 0 1 5 538 1 5 66 1 5 66 1,156 8 455,638 20 519 1,156 8 2 0 5 450 2 5 5	lant and Equipment, Fixtures and Fittings and Vehicles	٢٥	776	•	1	7 7		7 - 7	200 00	
02 155 93 5 30 30 257 9 49 143 351 6 351 7 351 6 351 7 351	roperty - Freehold and Leasehold	30	2 340	167 4	69 369	45 5		8 GLZ		8 6
20 347 7 270 857 492 9 227 134 12 6 2 323 883 4 37 1 12 5 9 673 22 1 11 049 25 5 32 40 1589 2 1689 2 1589 2 1689 2	etontion of Title	02	155	93 5		52/ 3	V	9 1.02		983
12 5 9 673 22 1 11 049 2 5 9 45 1 5 1 1 5 1 1 5 1 1 5 1 1 5 1 1 5 1 1 6 6 8 7 79 0 7 79 0 7 79 0 7 79 0 7 79 0 7 79 0 7 79 0 7 79 0 7 79 0 7 79 0 7 79 0 7 79 0 7 79 0 7 79 0 7 70 0 <t< td=""><td>ale of Business / Assets</td><td>347 7</td><td>270 857</td><td>492 9</td><td></td><td>126</td><td>7</td><td>893.2</td><td></td><td>9 4</td></t<>	ale of Business / Assets	347 7	270 857	492 9		126	7	893.2		9 4
2 0 1 560 288 0 82 518 489 0 86 188 779 0 2 0 1 560 288 0 82 518 489 0 86 188 779 0 2 0 1 560 288 0 131 828 20 3 3 240 23 5 7 1 5 536 580 7 240 604 257 3 53 012 845 1 5 8 7 45,766 1,156 8 455,638 766 6 142,439 1,982 1 2 0 1 560 25 5 10 478 7 24 7 18 204 175 4 86 577 97 3 20 519 17 3 2 4 7 18 204 175 4 86 577 97 3 20 519 17 3 24 7 7 0 5 460 7 3 2 473 3 0 615 17 3 27 5 8 12 3 6 32,014 6,890 1 2,820,602 2,859 7 549,092 10,652 1 4	hird Party Assets	12 5	9 673	22 1	11 049	2.5		2	71,004	5
20 1560 288 0 82 518 469 0 86 188 779 0 23 688 23 688 23 3240 23 71 5538 286 7 240 604 257 3 53 012 845 1 58 7 45,766 1,156 8 455,638 766 6 142,439 1,982 1 20 1 560 25 5 10 478 - - 27 5 24 7 18 204 7 3 2 473 30 615 295,527 30 615 70 5 460 7 3 2 473 30 615 17 3 812 3 632,014 6,890 1 2,820 7 2,859 7 549,092 10,562 1 4		378 0	294,399	889 4	387 010	3219	62,936	1,589.2	744,345	468
20 1560 288 0 82 518 489 0 86 188 773 0 2 23 688 23 496 32 40 23 7 1 5 538 580 7 240 604 257 3 53 012 845 1 58 7 45,766 1,156 8 455,638 766 6 142,439 1,982 1 2 1 5 1 1560 25 5 10 478 1,982 1 1,982 1 2 1 5 460 73 2 473 97 3 20 519 27 5 7 5 460 7 3 2 473 30 615 17 3 33 7 25,224 208 2 99,527 100 3 21,134 342 1 812 3 632,014 6,890 1 2,820,602 2,869 7 549,092 10,652 1 4	editors					•				• 3
2 3 688 23 688 23 3240 3557 7 1 5 580 7 240 604 2573 53012 8451 587 45,786 1,156 45,638 766 142,439 1,9821 20 1 560 255 10478 1,186 1,9821 247 18 204 1754 86 577 973 20 519 70 5 460 73 2473 30 615 173 337 25,224 2082 99,627 1003 21,134 3421 1 8123 632,014 6,8901 2,820,602 2,8597 549,092 10,6521 4	mployees		1 560	288 0	85	489 0		06//	o'	817
20 36 668 285 131 628 203 3240 3557 357 45,766 1,156 455,638 766 142,439 1,982 1,982 20 1560 25 10478 2473 973 20519 2973 247 18 204 73 2473 30 615 173 337 25,224 208 99,627 1003 21,134 342 8123 632,014 6,890 2,820,602 2,859 549,092 10,562 4	referential	'		2 3		•	•	23	į	-
587 45,766 1,156 8 455,638 766 6 142,439 1,982 1 20 1 560 25 5 10 478 2473 20 519 247 18 204 7 3 2 473 30 615 70 5 460 7 3 2 473 30 615 812 3 632,014 6,890 1 2,820,602 2,859 7 549,692 10,562 1	ecured	49 6	38 668	285 8		203	3 240	355 7		468
587 45,766 1,156 8 455,638 766 6 142,439 1,982 1 20 1 560 25 5 10 478 . . 27 5 247 18 204 175 4 86 577 97 3 20 519 297 3 70 5 460 7 3 2 473 30 615 17 3 812 3 632,014 6,890 1 2,820,602 2,859 7 549,092 10,562 1 4	thareholders	•	•		, ,			, 170	. 1000	. 2
20 1560 255 10478 2473 20519 2755 2755 2473 30 615 17.3	Insecured	7.1	5 538		240 604	6 /67		200	100,000	
20 1560 255 10478 . - 275 247 18 204 1754 86 577 973 20 519 297 3 70 5 460 7 3 2 473 3 0 615 17 3 337 25,224 208 2 99,527 100 3 21,134 342 1 812 3 632,014 6,890 1 2,820,602 2,859 7 549,092 10,562 1 4		587	45,766		455,638	766 6	1	1,982 1	643,843	325
20 1560 255 10478 . . 275 247 18 204 1754 86 577 973 20 519 297 3 70 5 460 7 3 2 473 3 0 615 17 3 337 25,224 208 2 99,627 100 3 21,134 342 1 812 3 632,014 6,890 1 2,820,602 2,859 7 549,092 10,562 1 4	ther Matters Include					•	•			•
20 1560 255 10478	idantion	•	•			•	1			- 3
24 7 18 204 175 4 86 577 97 3 20 519 297 3 7 0 5 460 7 3 2 473 3 0 615 17 3 33 7 25,224 208 2 99,527 100 3 21,134 342 1 812 3 632,014 6,890 1 2,820,602 2,859 7 549,092 10,562 1 4		20	1 560			•	1	27 5		4 28
70 5,460 73 2,473 30 615 173 33 7 25,224 208 2 99,627 100 3 21,134 342 1 812 3 632,014 6,890 1 2,820,602 2,859 7 549,092 10,562 1 4		24 7	18 204			97.3		297 3	?	421
33.7 25,224 208.2 99,627 100.3 21,134 342.1 812.3 632,014 6,890.1 2,820,602 2,859.7 549,092 10,562.1 4		7.0	5 460			30		17.3	١	
812 3 632,014 6,890 1 2,820,602 2,859 7 549,092		33.7	25,224	208		100 3		342 1	145,885	426
812 3 632,014 6,890 1 2,820,602 2,859 7 549,092 10,562 1										
	OTAL HOURS & COST	8123	632,014	6,890 1		2,859 7	l		1	379
									2 946 524	
	TOTAL FEES DRAWN TO DATE								4,040,0	_

_	
•	
~	

and Sons (Exports) Limited	Time costs 5 January 2009 - 31 December 2010	anuary 2009	- 31 Decembe	r 2010					Appendix 3 Page 2 of 9
(II Auministation)	Partners	200	Managers	£ 0	Assistants	ınts	TOTAL	AL	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (E)	Hours	Cost (E)	Cost (E)
Administration and Planning	3.0	2 340	с. 25	1 741	7.8	1 872	143	5,953	416
Cashlering and Statutory riling	100	780	13.3	4 848	8.7	1 983	23 0	7,611	331
Initial Actions (e.g. Notification of Appointment, Securing Assets)		1	12.4	4 092	•		12.4	4,092	330
Liaison with Other Insolvency Practitioners	,	- 000	20.7	10 681	16.5	3 855	49.7	17,656	355
	*	3,120	7.57						
Investigations	,		10	460			10	460	460
Reports on Directors' Conduct	0.5	380	66	1 547	32	768	10 3	2,705	264
	0.5	390	7.6	2,007	3.2	768	113	3,165	281
Trading Tading to Tade		,	3480	147 730	18	384	349 6	148 114	424
		í	348 0	147,730	16	384	349 6	148 114	424
Realisation of Assets					,	•		•	
Book Debts		,	•	•		•	•	•	
Other Assets (e.g. Stock)	•		ı	1	•	,	•	'	•
Plant and Equipment, Fixtures and Fittings and Vehicles	•	,	•	•	•	'		•	1
Property - Freehold and Leasehold	•	•	•	í	1	1	•		
Retention of Title	•				•	•		20 010	4.6
Sale of Business / Assets		•	9	016 07		. ,	. '		,
Third Party Assets	. •	. .	340	20 910			34 0	20,910	615
									,
Creditors		•	16.5	5 445	87.5	21 000	1040	26 445	254
Employees	•	,			•	•	•	•	-
Secured	1	•	36	574	•		36	574	159
Shareholders	i	•	,		, ,	, ,		. 609	66.
Unsecured		,	13.4	9000	7/	860	9 07	0.000	275
			33 5	11,018	94 7	22,599	128 2	33,617	282
Other Matters include				_	•	•			•
Littgation		•	•		1	1	•		•
Pensions		,	•		•	• !	• ;		, ;
Tax and VAT	•	•	13.5	6 520	69	1 531	 80 8	rc0,8	cgs
Other	•	,	,				. 18	9 054	305
			13.5	0.26,8	2	126.	* 67	62,0	?
TOTAL HOURS & COST	4 5	3,510	465 8	198,866	122 9	29,137	593.2	231,513	390
TOTAL FEES DRAWN TO DATE								50,364	

۰	•	۰	۰	
	•			
			•	

Progress Report Pursuant to Rule 2 47 of the Insolvency Rules 1986

Waterford Wedgwood UK Plc (In Administration)	Time costs 5	Time costs 5 January 2009 - 31 December 2010	- 31 Decemb	er 2010					Appendix 3 Page 3 of 9
	Part	Partners	Managers	gers	Assistants	nts	TOTAL	AL	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (E)	Hours	Cost (E)	Hours	Cost (E)	Cost (E)
Administration and Planning		,	8	2 208	153	3 672	20 6	5,880	285
Casenering and Statement Finning Case Supervision, Management and Closure	30 0	19 340	5.1	2 185	412	8 069	76 3	29,594	388
Initial Actions (e.g. Notification of Appointment, Securing Assets)	23 4	14 976	25 0	10 250	23 0	4 470	714	29,696	416
Lialson with Other Insolvency Practitioners	•	-	,	•	•		_		
	53.4	34 316	35.4	14,642	79.5	16,211	1683	65,169	387
Investigations			-	480		, ,	0	460	460
Investigations	20	1 280	- 4	1 346	06	1 620	15.4	4,246	276
CAPOLS OF DESCRIPTION OF THE PROPERTY OF THE P	2.0	1,280	5.4	1,806	0.6	1 620	16 4	4,706	287
Trading									,
Trading and Ceasing to Trade	1	'	'		9	384	١	784	
					16	384	16	384	240
Realisation of Assets					•	•			1
Book Debts	•					•	•	•	•
Other Assets (e.g. Stock)	•	•		-	•	•	•		,
Plant and Equipment, Fixtures and Fittings and Vehicles	•	•	,			1		;	
Property - Freehold and Leasehold	•	1		1	15	360		360	240
Retention of Title	•	,	• !	. !		- 0			. ;
Sale of Business / Assets	23 3	14 912	470	14 266	0 161	086 #K	\$ 107	900'59	243
Third Party Assets	20	1 230		,		-		067,1	2
	25 3	16,142	47.0	14,266	192 5	34,740	264 8	65,148	246
Creditors						(•
Employees	1	•	•			•	,	_	
Preferential	•		,		•	•		•	•
Secured	27.3	18 434	516	15 484	1840	33,120	262 9	67,038	255
Shareholders	•	•			•	1	•	•	1
Unsecured	•	,	5.4	2 075	19	1,501	12.1	3,576	296
	27 3	18,434	57 0	17,559	190 7	34,621	2750	70,614	257
Other Matters Include					,				•
Litigation	•		1	•	•	•	•	•	
Pensions	•		,	. !	, ,			, ,	. 6
Tax and VAT	45.2	32 020	199 0	83 037	G 88	2/0.07	7755	150,051	900
Other	•	•	7.8	5 228	1	•	7.8	5,228	670
	45.2	32,020	206 8	88,265	88.5	20,075	340 5	140,359	412
TOTAL HOURS & COST	153.2	102 192	351 6	136,538	5618	107,651	1,066 6	346,380	325
							-	[.	
TOTAL FEES DRAWN TO DATE							-		

ı		
ı		
ı		٦

Waterford Wedgwood Retail Limited	Time costs 5	lime costs 5 January 2009 - 31 December 2010	- 31 Dесетр	er 2010		:			Appendix 3 Page 4 of 9
The contract of the contract o	Partners	\$101	Mana	Managers	Assistants	ants	TOTAL	AL	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (E)	Hours	Cost (E)	Hours	Cost (E)	Cost (£)
Administration and Planning	,		22 7	10 357	46.2	11 058	689	21,415	311
Cashering and Statemy Frank	25	1,950	550	18,903	151	3 358	726	24 211	333
Initial Actions (e.g. Notification of Appointment, Securing Assets)	3.4	2 652	79.8	35 739	32 0	5 881	1152	44,272	384
Liaison with Other Insolvency Practitioners				,		200 00	7 930	. 69 607	150
	5 9	4,602	19/ 5	64,938	222	167'07	1 007	20,00	25
Investigations	,	-	20	920	,		20	920	. 460
Reports on Directors Conduct	1.5	1 150	3.4	1 366	95	1 695	144	4,211	293
	15	1,150	5.4	2,286	9.5	1,695	16.4	5,131	314
Trading		,	1 100	070 207	- 000	, 906 97	60	504 547	. 460
Trading and Ceasing to Trade	7 77	17 811	6 7 8 8	407 010	8.696	76.896	1,090 0	501.517	460
	177	0,1	r ico						
Realisation of Assets	2.0	1 580	38 5	17 590	. 150	3 075	55.5	22,225	400
Other Assets (e.g. Stock)	1		10.0	3 300		,	10 0	3 300	330
Plant and Foundment Fixtures and Fittings and Vehicles		,	•	•	•			•	
Property - Freehold and Leasehold	30	2 340	25 0	11 340	150	3 075	43 0	16,755	390
Retention of Tide	1	•		•	10	208	10	208	208
Sale of Business / Assets	25 0	19 500	69 7	32 180	32 3	5 911	127 0	165'25	453
Third Party Assets	1	1	-	•	,	•	'	,	
	30 0	23,400	143 2	64,410	63 3	12,269	236 5	100 079	423
Creditors					•			6	
Employees		•	7 8	2 508	ı	•	89 	2,508	375
Preferential	•	•	, ,			c c		6 273	277
Secured	•	•	э Э	0 4 ° 4	4	cc7 7	252	r r	
Shareholders	·	- 6	, 000	7 425	, 4	. 696	249	8.784	353
	\$ 0	390	36.8	14.073	18.4	3,202		17,665	317
Other Matters Include					,				,
Litigation	1	1	•	'	•	•	•	,	
Pensions	ı	,		•	0.2	32	02	32	160
Tax and VAT	•	,	31.8	11 620	52.5	10 679	843	22,299	265
Other	•		30 0	006 6	'		30 0	006'6	330
	•	•	618	21,520	52.7	10,711	114.5	32 231	281
TOTAL HOURS & COST	9 09	47,153	1,102 2	574 296	0 209	125,070	1,769 8	746,519	422
								448,526	
TOTAL FEES DRAWN TO DATE	- -						_		

Progress Report Pursuant to Rule 2 47 of the Insolvency Rules 1986

(in Administration)									
	Partners	£ 92	Managers	9873	Assistants	tants	ΟT	TOTAL	Average Hourly Rate
	Hours	Cost (E)	Hours	Cost (E)	Hours	Cost (E)	Hours	Cost (£)	Cost (£)
Administration and Planning						ļ			
Cashiering and Statutory Filing	10	780	8 7	4 105	24 1	5 784	33.8	10 669	315
Case Supervision, Management and Closure	10	780	169	6 282	86	2 196	27.7	9 258	335
Initial Actions (e.g. Notification of Appointment, Securing Assets)	•	•	•	,				•	
Liaison with Other Insolvency Practitioners	•	• .	!		,	•	•	•	
	2.0	1 560	256	10,387	33.9	279,7	615	19,926	324
Investigations									
Investigations	1	•	10	460	•	•	10	460	460
Reports on Directors' Conduct	10	780	4 5	1 691	61	776	116	3,246	280
	10	780	5.5	2,151	61	776	12 6	3,706	294
						,			
Trading and Ceasing to Trade	•	,	,		99	886	99	888	150
	•		'		9 9	988	99	988	150
Realisation of Assets						•			
Book Debts	•	-	•			•		•	
Other Assets (e.g. Stock)	9	4 973	9.7	3 984		1	16.1	8,957	557
Plant and Equipment, Fixtures and Fittings and Vehicles		,	,	,	•	,	_	•	•
Property - Freehold and Leasehold	•	•	•	•	13	312	- 3	312	240
Retention of Title	,	,	•	,	•	•	•		•
Sale of Business / Assets	0.09	46 566	419 5	167 936	32	929	482 8	215 158	446
Third Party Assets	0 4	312	-		1	•	4 0	312	722
	6 99	51,851	429 2	171,921	45	898	9 009	224,739	449
					•	1			
Employees	28	2 310	18.2	5 963	•	٠	21 0	8,273	394
Preferential	•	•	•	1	•	į	•	•	
	21	1 628	•		•	•	21	1,628	780
Shareholders	•		•		•	1			•
Unsecured	0.7	258	7.4	3 020	48	1 063	13.0	4,642	358
	56	4,497	256	8 983	48	1,063	36.0	14,543	403
Other Matters Include					•	,			•
	•	'	•		•	1		•	
		1	٠	•	•	,		•	,
Tax and VAT	0.0	78	24 4	12 041	7.3	1 552	31.8	13,671	430
	,	-	-		12	288	1.2	288	247
	0 1	78	24 4	12,041	8 5	1 840	33.0	13,959	423
TOTAL HOURS & COST	75.5	58 765	510 3	205,482	64 4	13,614	650 3	277,861	427
	_							22.5	
TOTAL FEES DRAWN TO DATE								20,000	
1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	7								

(iii Adriiiistatioii)							
	re. E	Partners	Managers	gers	Assistants	19 19 19	TOTAL
	Hours	Cost (E)	Hours	Cost (£)	Hours	Cost (£)	Hours
Administration and Planning		· · · · ·				-	
Cashlering and Statutory Filing	•	•	15 2	7,437	30 4	7 285	45 6
Case Supervision, Management and Closure	12	906	12 9	4 768	86	2 200	23 9
Initial Actions (e.g. Notification of Appointment, Securing Assets)	•	,		•	,	•	•
Liaison with Other Insolvency Practitioners	•		•	-		•	•
	12	906	28 1	12,205	40 2	9,486	69 5
Investigations		-				,	
Investigations	•	1	10	460	•		10
Reports on Directors' Conduct	0.5	104	11 4	5,119	0.7	114	12 6
	0.5	401	12.4	5,579	0.7	114	13.6
Trading							
Trading and Coasing to Trade			13.2	198 c	5.3	DLS	15.5
	•		13.2	5,981	2 3	510	15.5
Realisation of Assets		-			ď	ı	
Book Debts	,	ı	•	,	1	,	•
Other Assets (e.g. Stock)	•		2.7	1,205			2.7
Plant and Equipment, Fixtures and Fittings and Vehicles		·	•	•	•	•	•
Property - Freehold and Leasehold	•	, ° ,	85	3 910	0.2	48	8 7
Retention of Title	•		•	•			•
Sale of Business / Assets	0 09	46 566	302 2	141 033	32	929	365 4
Third Party Assets	•		•	-			
	0 09	46 566	313 4	146,148	34	704	376 8
Creditors							1
Employees	ı		42 3	22,578	4 0	280	463
Preferential			•	ı	ı	,	
Secured	0 1	111	2.0	934	32	513	5.4
Shareholders	•		•	•		,	
Unsecured	-		15.9	5,825	5.8	1 306	21.7
	0.1	111	60 2	29,337	13.0	2,399	73.4
Other Matters include					•		
Litigation	•	(1	,	1	,	
Pensions		1	•	•		•	
Tax and VAT	•	,	86	4 022	56	1 267	14.2
Other	2.0	1 560	2.5	945	•	•	4 5
	2 0	1 560	111	4,967	5.6	1,267	18.7
TOTAL HOURS & COST	63.8	49,544	438 3	204,217	65.2	14,480	567 3
TOTAL FEES DRAWN TO DATE							Ļ
							J

515

188,256

53

193 419

500

23,158 1,558

291

455

453

1,205 3,958

420

420

6.490

460 448

460

448

5,634

325

22,597

14,722

Cost (E)

TOTAL

Appendix 3

Time costs 5 January 2009 - 31 December 2010

Royal Doulton Limited (In Administration)

Page 6 of 9 Average Hourly Rate Cost (E) 328

7 131

473

268,240

211,834

373 557

5,289 2,505 7 794

-17 of the Insolvency Rules 1986
ogress Report Pursuant to Rule 2 47 of the Insolvency Rules 19

Royal Doulton (UK) Limited	Time costs 5 January 2009 - 31 December 2010	lanuary 2009	-31 Decemb	ər 2010					Appendix 3 Page 7 of 9
(1000)	Partners	619	Managers	21012	Assistants	ants	TOTAL	Ŧ.	Average Hourly Rate
	Hours	Cost (E)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (E)	Cost (£)
Administration and Planning	•	,	25 6	10 432	87.4	20 978	113 0	31,410	278
Case Supervision, Management and Closure	208 5	157 396	25 6	10 232	195	4 400	253 6	172,028	829
Initial Actions (e.g. Notification of Appointment, Securing Assets)	28	2 164	723	32 544	11.5	1 788	9 98	36,497	422
Liaison with Other insolvency Practitioners		•	1	1				•	•
	2113	159,560	123 4	53,208	118 4	27,167	453.2	239,935	529
Investigations					•			-	, ;
Investigations	ĺ		20	920	•	. :	2.0	920	094
Reports on Directors' Conduct	10	721	67	2 743	27	089	104	4,153	401
	-	127	8	3 563	17	080	5 71	2,0,0	2
Trading		37. 36	ç	342 425	. 626.7	116 251	1 670 4	K38 420	, ,
Trading and Ceasing to Trade	120 6	76 745	1 676	143 425	526 7	116.251	1.579.4	536.420	340
	A 071	10,1	675	27,122			201		
Realisation of Assets	r.	7.670	31.5	12 770	, 20 0	4 800	56.55	21.240	376
DOOR CAUSE		10 707	42.5	15.829	5.	104	614	28 660	797
Other Assets (e.g. Stock)	0 ET	9 542	, ·	2	,		130	9.542	734
Plant and Equipment, Fix wifes and Timigs and Verices	2 0	14 680	340.0	117 010	1.5	360	361.5	132.050	365
Property - Tieschold allu Ceasanoid	,	}	25.5	6 375	219	3 493	474	9.868	208
Sale of Business / Assets	215 9	155 583	504	240 015	159 5	28 785	880 1	424,383	482
Third Party Assets	-	816	•	•			-	816	712
	268 8	195,018	944 2	392,999	208 0	38,542	1,421 0	626,559	441
Creditors					•	•			
Employees		•	249 2	50 687	382 1	68 142	631 3	118 829	188
Proferential	•	,	13	328		•		358	275
Secured	14	10 798	210	9 660	154	2 757	50 5	23,215	460
Shareholders	;	. :	' (, ,			007	
Unsecured	30.0	20 110	104 0	C+C PC	0	2 2	2 54	20,000	200
	44 1	30,916	3/6 7	847'/8	400 1	(2,71)	7 070	700'007	3
Other Matters Include						•			,
Litigation		•	•	. '		•	• 1	• !	• ;
Pensions	4	3 120	25	675	!		e e	3,795	584
Tax and VAT	10.2	7 344	44 8	22 536	62.7	14 025	117 6	43,905	373
Other	39 0	30 420	-	,	'	•	39 0	30,420	780
	53.2	40,884	47.3	23,211	62.7	14,025	163.1	78,119	479
	:								
TOTAL HOURS & COST	6 869	503 844	2,428 9	913,754	1,327 5	269,391	4,455.3	1 686,989	379
TOTAL ECC DOAWN TO DATE								829,068	
JOINE TEES UNAWN JOURIE							_		

Stuart and Sons Limited (in Administration)	Time costs 5 ,	Time costs 5 January 2009 - 31 December 2010	- 31 Decemb	er 2010		
	Partners	10.13	Managers	gers	Assistants	ants
	Hours	Cost (£)	Hours	Cost (E)	Hours	Cost (E)
Administration and Planning		305.9	, 1	100 9	1.75	9 174
Case Separation Management and Closure	9 47	3.480	63.5	5 201	4 4	3 129
Initial Actions (e.g. Notification of Appointment, Securing Assets)	,	•	30	066	, ,	
Liaison with Other Insolvency Practitioners			•	'	•	
	14 0	9,871	32.4	13,114	484	11,303
Investigations					•	•
Investigations	• 1		0 :	460	' '	
Reports on Directors' Conduct	25	1.740	14	906	52	832
Tradino					 	
Trading and Ceasing to Trade		,	77.2	23 408	17.5	3 414
	•	,	77.2	23,408	17.5	3,414
Realisation of Assets					•	,
Book Debts	•	•	•	ı	•	•
Other Assets (e.g. Stock)	•	,	1	ì		•
Plant and Equipment, Fixtures and Fittings and Vehicles	•	,		,	1	•
Property - Freehold and Leasehold	•	•	10	460	во 4	1 531
Retention of Title	•			1	20	850
Sale of Business / Assets	•	,	•	•	•	•
Third Party Assets	1				'	
			10	460	13.4	2,381
Creditors				•		•
Employees	•	,	30 6	9 075	•	•
Preferential		,	0 \$	138	•	•
Secured	10 0	6 751	1	,	20	319
Shareholders	•	,	,	,	•	
Unsecured	•	,	9.7	3,768	55	1 233
	10 0	6,751	408	12,978	7.5	1,552
Other Matters Include					•	•
Litigation	•		30	1 380	•	•
Pensions		,	•	1	1	•
Tax and VAT	•		37	1 797	6.8	1 437
Other	•	•		•		•
			6.7	3,177	6.8	1,437
TOTAL HOURS & COST	26 5	18,362	160 5	54 043	8 86	20,918
IOIAL FEES DRAWN IODALE						

212

1 991

9 4 5 0

367 356 330

21,489 11 809 990

58 6 33 2 3.0

Cost (E)

Hours

TOTAL

Appendix 3

Page 8 of 9 Average Hourly Rate Cost (E) 333 346

460 3,018 3.478

9 1

101

362

34 288

94 8

283

26 822 26,822

7 48 7

329

4,998

15.2

583

297 275 589

9,075 7,070

> 0.5 12 0

197

2 841

14 4

327

93,323

285 8

26,794

342

4,614

13.5

308

3,234

10 5

460

1 380

30

Statum Limited (In Administration)	Time costs 5	Time costs 5 January 2009 - 31 December 2010	- 31 Decembo	ar 2010			
	Part	Partners	Managers	5100	Assistants	ants	TOTAL
•	Hours	Cost (E)	Hours	Cost (E)	Hours	Cost (£)	Hours
Administration and Planning Cashienna and Statutor Filling	30	2 340	12.4	5 033	214	5 136	369
Case Supervision, Management and Closure	10	780	7.0	2 975	9.7	2 178	17.7
Initial Actions (e.g. Notification of Appointment, Securing Assets)	1	•		•	•	•	٠
Llaison with Other insolvency Practitioners	0.4	3 120	19.4	- 8 000	<u> </u>	7.315	, 54.5
		5					
Investigations	,		10	460	•	•	0,
Reports on Directors Conduct	10	780	5.4	2,509	03	49	29
	10	780	6.4	2,969	0.3	49	7.7
Trading					• 1		
Trading and Ceasing to Trade	242	18 814	316	13 356	27	380	28.5
	24.2	18,814	316	13,356	27	380	585
Realisation of Assets						•	
	٠,٠	. 6	· .c			•	
Other Assets (e.g. Stock)	~	000	r C	7/17		•	0
Plant and Equipment, Plattings and Venicles Doctor, Econold and Lossobold		•		, ,	1	•	,
Retenuon of Title	j	, ,	•	•	٠	,	,
Sale of Business / Assets	34 4	26 832	115 4	56 437	0.7	148	150 5
Third Party Assets	0.2	156	-	•			0.2
	35.9	27 998	120 7	58,609	0.7	148	157 3
Creditors					•	,	
Employees			•	1	,	•	•
Preferental	•		•	ı	•	•	•
Secured	-1	858	•	•	21	340	33
Shareholders	' (,		' (, ,	• •
	7	004		3.50		2	2
Other Metters Include	:	77.	-		;	,	
Litroation		•	•	•	,	•	
Penglons			,	1	ŀ	•	
Tax and VAT	•		92	4 423	6.7	1 418	15.8
Other	•	•	03	198	90	1 4	60
	,		9.5	4,621	7.3	1,562	16.8
TOTAL HOURS & COST	6 99	52,038	195 0	90,713	47.9	10,641	309 8
TOTAL FEES DRAWN TO DATE							_]

554 663

83,417 156 86,755

551

366 385 381

1,198

5,662

339

12,510

Page 9 of 9

Average Hourly Rate Cost (E)

Cost (E)

Appendix 3

9 496

491

460 3,339 3,799

338

18,444

556 556

32,550

483

3,182

369 366

5,841 6,183 495

153,392 109,364