Rule 2.47

Form 2.24B

2.24B

The Insolvency Act 1986

Administrator's progress report

Name of Company	Company number
Royal Doulton (UK) Limited	00058357
In the High Court of Justice Chancery Division, Companies Court (full name of court)	Court case number 74 of 2009

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)

Neville Barry Kahn
Deloitte & Touche LLP
PO Box 810
66 Shoe Lane
London
EC3A 3WA

Nicholas James Dargan
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Dominic Lee Zoong Wong
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administrator(s) of the above company attach a progress report for the period

(b) Insert date

From	To
(b) 5 July 2009	(b) 4 January 2010

Signed ______________________
~~Joint /~~ Administrator(s)

Dated 27 January 2010

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form
The contact information that you give will be visible to researchers of the public record

Cranston Watts
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DX Number DX

DX Exchange

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COMPANIES HOUSE

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

Josiah Wedgwood & Sons Limited	**Court No 69 of 2009**
Josiah Wedgwood & Sons (Exports) Limited	**Court No 76 of 2009**
Waterford Wedgwood UK Plc	**Court No 70 of 2009**
Waterford Wedgwood Retail Limited	**Court No 72 of 2009**
Wedgwood Limited	**Court No 68 of 2009**
Royal Doulton Limited	**Court No 77 of 2009**
Royal Doulton (UK) Limited	**Court No 74 of 2009**
Royal Doulton Overseas Holdings Limited	**Court No 71 of 2009**
Stuart & Sons Limited	**Court No 73 of 2009**
Statum Limited	**Court No 75 of 2009**

(All in administration) (together "the Companies")

SIX MONTHLY PROGRESS REPORT TO CREDITORS
PURSUANT TO RULE 2.47 OF THE INSOLVENCY RULES 1986

27 January 2010

This report has been prepared for the sole purpose of advising creditors pursuant to the Insolvency Act 1986. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used

"Act"	Insolvency Act 1986 (as amended)
"the Administrators"	Refers to the Joint Administrators, A M Martin, N B Kahn, D L Z Wong and N J Dargan
"the Companies" (and each a "Company")	Josiah Wedgwood & Sons Limited, Josiah Wedgwood & Sons (Exports) Limited, Waterford Wedgwood UK Plc, Waterford Wedgwood Retail Limited, Wedgwood Limited, Royal Doulton Limited, Royal Doulton (UK) Limited, Royal Doulton Overseas Holdings Limited, Stuart & Sons Limited, Statum Limited (All in administration)
"the Group"	Waterford Wedgwood Plc and its subsidiaries, including the Companies
"the Buyers"	WWRD Netherlands Midco Limited
	WWRD United Kingdom Limited
	WWRD (Gibraltar) Inventory Co Limited
	WWRD Inventory LLC
	WWRD IPCo LLC
"m"	Millions
"the Lenders"	Syndicate of Tranche A and Tranche B senior debt, co-ordinated by Bank of America N.A as agent for the members of the syndicate
"The Rules"	Insolvency Rules 1986 (as amended)
"Deloitte"	Deloitte LLP
"ABL Facility"	Asset Based Lending Facility
"k"	Thousands
"c "	Approximately

1. INTRODUCTION

1.1 Introduction

This report is prepared in accordance with Rule 2.47 of The Insolvency Rules 1986 to provide creditors with an update on the progress of the administrations of the Companies since our last report dated 31 July 2009

Given the information previously provided in our reports to creditors dated 3 March 2009 and 31 July 2009, we have not included detailed background information and we would refer you to these reports, copies of which can be obtained free of charge by writing to the Administrators at the address at the front of this report.

A schedule of statutory information in respect of the Companies is attached at Appendix 1.

1.2 Details of the appointment of the administrators

Following the filing of a Notice of Appointment of Administrators by Bank of America N.A. of 5 Canada Square, London, E14 5AQ, on 5 January 2009, Angus Matthew Martin, Neville Barry Kahn, Dominic Lee Zoong Wong and Nicholas James Dargan were appointed Joint Administrators of the Companies.

The proceedings for the Companies' administrations are at the High Court of Justice, Chancery Division, Companies Court.

For the purposes of paragraph 100 (2) of Schedule B1 of the Act the Administrators confirm that they are authorised to carry out all functions, duties and powers by any of them, jointly or severally.

2. STATEMENT OF PROPOSALS PURSUANT TO PARAGRAPH 49 OF SCHEDULE B1 OF THE INSOLVENCY ACT 1986

Set out below are the proposals approved by the creditors on 23 March 2009

As previously reported to creditors, the Administrators concluded that the first part of the prescribed objective under Rule 3(1) (a) namely "rescuing the company (the legal entity) as a going concern" would not be achievable in respect of the Companies

Consequently the Administrators have performed their functions in relation to the Companies with the objective set out in Rule 3(1) (b) which is "to achieve a better result for the Companies' creditors as a whole than would be likely if the Companies were wound up".

The Administrators' proposals to achieve a better result for the creditors of each of the Companies than would have been likely if they were wound up are as follows:

1. **Conduct of business and affairs:**

   - The Administrators shall continue to manage the affairs and assets of the Companies in such manner as they consider expedient with a view to achieving a better result for the Companies' creditors as a whole than would be likely if the Companies had been liquidated

- The Administrators shall continue to realise the assets of the Companies, collect or compromise any outstanding pre and post appointment book debts, utilise realisations of assets where appropriate, and settle any administration expenses where such expenses are incurred for the purpose of the administrations.

- The Administrators shall investigate and as appropriate pursue any claims the Companies may have. In addition, the Administrators shall do all such other things and generally exercise all their powers as Administrators as they in their discretion consider desirable in order to achieve the purpose of the administration or to protect and preserve the assets of the Companies or to maximise realisations or for any other purpose incidental to these proposals

2. Dealing with Claims

- The Administrators be authorised to agree the claims of secured, preferential and unsecured creditors (where applicable) and the costs of doing so shall be met as a cost of the administration as part of the Administrators' remuneration.

- The Administrators may apply to court for permission under paragraph 65(3) of Schedule B1 of the Act to distribute funds to unsecured creditors whilst in administration (where applicable)

- The Administrators be authorised to distribute funds to the secured and preferential creditors as and when claims are agreed (where applicable).

3. Committee and Remuneration

- A Creditors' Committee be established for those Companies where there are sufficient creditors willing to act on it. The Administrators propose to seek the election of a Creditors Committee for each Company and to consult with it from time to time to assist as appropriate the Administrators in the discharge of their functions

- The Administrators' remuneration be fixed under Rule 2.106 of the Insolvency Rules 1986 by reference to the time properly spent by the Administrators and the various grades of their staff calculated at the prevailing hourly rates of Deloitte LLP for work of this nature and that disbursements for services provided by the Administrators' firm (defined as Category 2 disbursements in Statement of Insolvency Practice 9) be charged in accordance with the Administrators' firms' policy. It will be for the Creditors' Committee to fix the basis and level of the Administrators' fees and Category 2 disbursements but if no committee is appointed, the Administrators be authorised by the creditors to draw, on a monthly basis, remuneration based on their time costs together with out of pocket expenses.

4. Extensions and Exit Procedures

- The Administrators shall continue the administrations for such period of time as necessary to achieve the purposes which the administration orders were made, and if necessary make an application to the court to extend the terms of the administrations beyond the one year statutory term

- The Administrators may take steps to apply to court to place the Companies into Creditors' Voluntary Liquidation. The Administrators will become the Joint Liquidators of the Companies and any act required or authorised to be done by the Joint Liquidators may be done by any or all of them and any Creditors' Committee appointed will become a Liquidation Committee pursuant to Paragraph 83(8)(f) of Schedule B1 of the Insolvency Act. Please note that creditors may nominate a different person as the proposed Liquidator for a particular company, provided that the nomination is made after the receipt of these proposals and before the proposals are approved i.e. before the meeting of creditors or any subsequent adjournment

- Should it not be considered appropriate to place the Companies into liquidation, after the completion of the realisation of assets and distribution of funds to secured, preferential and unsecured creditors, if applicable, and as quickly and as efficiently as is reasonably practicable, the Administrators may apply to court under Paragraph 84, Schedule B1 of the Insolvency Act to end the administrations and for the Companies to be dissolved.

- The Administrators be discharged from liability in respect of any action of theirs as Administrators on vacation of office (whether because they vacate office by reason of resignation, death or otherwise, because they are removed from office or because their appointment ceases to have effect) in accordance with Paragraphs 98 and 99 of Schedule B1 of the Insolvency Act.

2.1 Progress on and achievement of the approved proposals

We have summarised below the progress and current status in respect of each of the approved proposals.

Proposal	Current status
1	The sale of the Companies' business and assets to WWRD Netherlands Midco BV, WWRD United Kingdom Limited, WWRD (Gibraltar) Inventory Co Limited, WWRD Inventory LLC and WWRD IPCo LLC was completed on 26 March 2009 and encompassed the vast majority of the UK assets, a number of the retail stores and some of the global businesses and excluded Rosenthal, Royal Doulton Japan, Royal Doulton Hong Kong, Spring Switzerland, W/T Designs and some other smaller subsidiaries There is a transitional agreement currently in place for the provisions of certain services to the Buyers, such as granting licences to occupy certain retail stores It is envisaged that this agreement will cease in the next two months as the Buyers enter into new contracts with various landlords and utility suppliers etc. There will, however, be a number of tasks still requiring the Administrators time, namely finalising any outstanding liabilities and agreeing, where necessary, informal surrenders. There are a few residual assets remaining in the UK and in summary these are • Deferred consideration in respect of an historical property disposal. This sale agreement was completed prior to the

	Administrators' appointment; • The vast majority of outstanding concession debts have now been realised The Administrators are continuing to pursue a small number of outstanding debts which are of nominal value; and • A UK freehold property and some land which has been valued and is *continuing to being marketed* by Lambert Smith Hampton LLP ("Lambert Smith Hampton")
2	It is currently uncertain whether the Tranche A secured debt will be repaid in full, this will largely depend on recoveries from the assets elsewhere in the Group. It is not envisaged that there will be sufficient realisations to enable a distribution to unsecured creditors, other than under the Prescribed Part (see section 4.3).
3	A Creditors Committee ("the Committee") was formed in Josiah Wedgwood and Sons Limited and four committee meetings have been held to date.
4	The Administration Order for the Companies expired on 4 January 2010 and the Administrators applied to court for a twelve month extension in order to undertake the following. 1 Complete asset realisations (primarily freehold properties) not included in the sale of the business. 2 Complete the settlement of trading period and property-related liabilities. 3 Finalise the tax position in respect of the Companies. 4. Complete intercompany analysis 5 Identify in which of the Companies there is likely to be a distribution to unsecured creditors under the Prescribed Part. The extension was granted on 14 December 2009 and runs to 4 January 2011

3. JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

3.1 Introduction

Attached at Appendix 2 are the Receipts and Payments accounts covering the period from 5 January 2009 to 4 January 2010 for each Company.

3.2 Asset realisations

The majority of assets across the Companies have been realised Further detail of these realisations can be seen in the Receipts and Payments Accounts in Appendix 2.

3.2.1 Property

Following the sale of the Companies' business and assets, there remain some residual assets to be realised, primarily some land and a former landfill site in the Stoke-on-Trent area, as well as freehold properties located in Stoke-on-Trent and Stourbridge. These assets are being marketed by Lambert Smith Hampton.

3.2.2 Trade receivables

The vast majority of receivables were assigned to the Buyer under the sale agreement, *excluding those due from concessions* up to and including 21 February 2009

Recently, there have been significant collections in respect of concession debtors There are some nominal balances that remain outstanding and the Administrators and their staff continue to actively pursue these debts

3.3 Payments

A substantial amount of the payments made in the six month period are in relation to leasehold properties transferred as part of the sale of business. Funds to cover these costs have been received from the Buyers in advance and the Administrators continue to work on informally surrendering property leases in conjunction with finalising the payments in relation to utility, rental, business rates and service charges.

4. DISTRIBUTIONS TO CREDITORS

4.1 Secured creditors

As reported to creditors previously, the Companies' secured debt due to the Lenders at the date of the administrations was c.€181m. In addition, high yield bonds totalling €166m have junior ranking security over the assets of the Companies. As well as specific fixed charges over property, book debts and certain other assets, the Lenders and the bond holders have debentures containing floating charges over all the Companies' remaining assets.

To date the Joint Administrators have distributed c.€30.9m to the Lenders from the proceeds of the sale of the Companies' assets. We anticipate that the Joint Administrators will be in a position to distribute further funds following the realisation of the properties, along with a return of €25m of cash collateral balances. The Lenders will also receive distributions from other Group companies

We expect that there will be insufficient funds available to make a distribution to unsecured creditors other than under the Prescribed Part, which is explained in more detail below.

4.2 Preferential creditors

There are preferential claims in the administrations of Josiah Wedgwood and Sons Limited and Royal Doulton (UK) Limited in relation to arrears of wages and holiday pay.

4.3 Prescribed Part

The Prescribed Part (Section 176A of the Insolvency Act 1986 (Prescribed Part) Order 2003) applies where there are floating charge realisations, net of costs to be set aside for unsecured creditors This equates to

- 50% of net property up to £10,000

- 20% of net property in excess of £10,000
- Subject to a maximum of £600,000

The amount due to unsecured creditors under the prescribed part will be subject to future asset realisations

4.4 Unsecured creditors

The Joint Administrators do not anticipate that there will be any dividend payable to the unsecured creditors of any of the Companies, other than by way of the Prescribed Part

5. JOINT ADMINISTRATORS' FEES AND EXPENSES

5.1 Joint Administrators' Fees and expenses

In accordance with Rule 2.106 of The Rules, the Administrators' remuneration in relation to Josiah Wedgwood and Sons Limited has been fixed by the Creditors' Committee formed at the creditors' meeting on 23 March 2009

In accordance with Rule 2.106 of The Rules, in the absence of a Creditors' Committee, the Administrators have sought approval of their fees and expenses from the Companies' (excluding Josiah Wedgwood and Sons Limited) creditors. At the meeting of creditors held on 23 March 2009, a resolution was passed authorising the Administrators to draw, on a monthly basis, remuneration based on their time costs together with out of pocket expenses.

The Administrators' time costs, for the period from 5 January to 31 December 2009 are summarised in the tables below. A detailed analysis of the time spent in respect of the Companies is attached at Appendix 3.

A "Creditors Guide to Administrators Fees" is available on request for your information and guidance and can also be found online at: http://www r3 org.uk/uploads/documents/Creditors Administration pdf

The work has been categorised into the following task headings and sub categories, in accordance with the Statement of Insolvency Practice 9

- **Administration and Planning** includes such tasks as case planning and set up, appointment notification, statutory reporting, compliance, cashiering, accounting and administrative functions.
- **Investigations** include such tasks as reporting on the directors' conduct, investigating antecedent transactions and any other investigations that may be deemed appropriate.
- **Trading** includes such tasks as planning, strategy, preparing and monitoring cash flow and trading forecasts, managing operations, corresponding with suppliers and customers, landlord issues and employee matters including payroll
- **Realisation of Assets** includes such tasks as identifying and securing assets, sale of business, sale of assets, property issues, activities in relation to other fixed assets, stock, debtors, investments and any related legal issues
- **Creditors** include such tasks as creditor set up, communication and meetings, reviewing and agreeing preferential and unsecured claims, retention of title issues, corresponding with secured creditors, and progressing employee related claims

- **Other Matters** include pension related matters, VAT and corporation tax issues

Mileage is calculated at the prevailing standard mileage rate of up to 40p used by Deloitte LLP at the time when the mileage is incurred.

5.1.1 Josiah Wedgwood & Sons Limited

The Administrators' time costs for the period 5 January to 31 December 2009 are set out below

	Partners	Managers	Assistants	TOTAL
	Hours	Hours	Hours	Hours
Administration and Planning	64 9	483 7	455 6	1,004 3
Investigations	5 0	25 7	20 8	51.5
Trading	270 0	3,772.9	1,120 9	5,163.8
Realisation of Assets	378.0	858 4	284 9	1,521 2
Creditors	58.7	905.5	736.9	1,701 1
Other Matters	11 2	148 5	85 1	244 8
TOTAL HOURS	787 8	6,194.6	2,704 3	9,686 7
TOTAL COST £	613,938	2,548,534	512,933	3,675,405
AVERAGE HOURLY RATE £	779	411	190	379

To date the Administrators have drawn £2,446,524 in relation to time costs.

The direct expenses incurred by the Administrators and their staff in the period 5 January to 31 December 2009 are set out below:

	Total (£)
Accommodation	20,218 16
Courier	722 21
Insurance	1,600 00
Parking	126 10
Postage	87 00
Stationery	146 83
Subsistence	8,549 71
Telephone calls	730 96
Travel - mileage	10,983 49
Travel	3,250 26
TOTAL	46,414 72

To date the Administrators have claimed £39,664 in relation to disbursements.

5.1.2 Josiah Wedgwood & Sons (Exports) Limited

The Administrators' time costs for the period 5 January to 31 December 2009 are set out below:

	Partners	Managers	Assistants	TOTAL
	Hours	Hours	Hours	Hours
Administration and Planning	3 0	27.8	8 4	39 2
Investigations	0 5	7 6	3.2	11 3
Trading	-	348.0	-	348 0
Realisation of Assets	-	34 0	-	34 0
Creditors	-	30 1	87 5	117 6
Other Matters	-	13 0	0.9	13 9
TOTAL HOURS	3 5	460 5	100 0	564 0
TOTAL COST £	2,730	196,784	23,823	223,337
AVERAGE HOURLY RATE £	780	427	238	396

To date the Administrators have drawn £50,364 in relation to time costs

The direct expenses incurred by the Administrators and their staff in the period 5 January to 31 December 2009 are set out below.

	Total (£)
Couriers	30 00
Insurance	1,600 00
Off street parking	26 52
Postage	87 36
TOTAL	1,743 88

To date the Administrators have claimed £400 in relation to disbursements.

5.1.3 Waterford Wedgwood UK Plc

The Administrators' time costs for the period 5 January to 31 December 2009 are set out below:

	Partners	Managers	Assistants	TOTAL
	Hours	Hours	Hours	Hours
Administration and Planning	52 4	31.1	60 5	144 0
Investigations	2 0	5 4	9 0	16 4
Trading	-	-	-	-
Realisation of Assets	25.3	47 0	191 0	263.3
Creditors	27 3	51 6	184 0	262 9
Other Matters	27 2	58.9	54 6	140.6
TOTAL HOURS	134 2	194 0	499 1	827 2
TOTAL COST £	87,991	80,312	93,820	262,123
AVERAGE HOURLY RATE £	656	414	188	317

To date the Administrators have not drawn any monies in relation to time costs.

The direct expenses incurred by the Administrators and their staff in the period 5 January to 31 December 2009 are set out below.

	Total (£)
Accommodation	12,229 51
Overseas professional fees	83,849 04
Couriers	177 00
Insurance	1,600 00
Off street parking	46 00
Subsistence	4,842 88
Telephone calls	256 97
Travel - mileage	1,841 11
Travel	9,672 73
TOTAL	114,515 24

To date the Administrators have claimed £114,500 in relation to disbursements and third party expenses.

5.1.4 Waterford Wedgwood Retail Limited

The Administrators' time costs for the period 5 January to 31 December 2009 are set out below:

	Partners	Managers	Assistants	TOTAL
	Hours	Hours	Hours	Hours
Administration and Planning	4 9	149.4	73 9	228 2
Investigations	1.5	5.4	9 5	16.4
Trading	22 7	697 0	350 2	1,069 9
Realisation of Assets	30 0	133.2	63 3	226 5
Creditors	0 5	32 6	15 0	48 1
Other Matters	-	56.0	47.8	103 8
TOTAL HOURS	59.6	1,073.6	559 7	1,692.9
TOTAL COST £	46,373	563,092	114,951	724,416
AVERAGE HOURLY RATE £	778	525	205	428

To date the Administrators have drawn £380,498 in relation to time costs.

The direct expenses incurred by the Administrators and their staff in the period 5 January to 31 December 2009 are set out below.

	Total (£)
Accommodation	13,518 49
Overseas professional fees	10,381 72
Couriers	204 00
Insurance	1,600 00
Off street parking	22 65
Other	4 70
Printer	145 94
Subsistence	2,474 18
Telephone calls	142 90
Travel - mileage	3,001 82
Travel	4,469 19
TOTAL	35,965 59

To date the Administrators have claimed £31,417 in relation to disbursements and third party expenses.

5.1.5 Wedgwood Limited

The Administrators' time costs for the period 5 January to 31 December 2009 are set out below:

	Partners	Managers	Assistants	TOTAL
	Hours	Hours	Hours	Hours
Administration and Planning	1 0	21.9	24 0	46 9
Investigations	1.0	5.5	6 1	12 6
Trading	-	-	5 0	5.0
Realisation of Assets	66.9	429 2	3 2	499.3
Creditors	5 6	21 2	1.1	27 9
Other Matters	2 9	16 1	4 0	23 0
TOTAL HOURS	77.3	493 9	43 4	614 7
TOTAL COST £	60,279	198,059	8,602	266,940
AVERAGE HOURLY RATE £	779	401	198	434

To date the Administrators have drawn £255,698 in relation to time costs

The direct expenses incurred by the Administrators and their staff in the period 5 January to 31 December 2009 are set out below

	Total (£)
Insurance	1,900 00
Overseas professional fees	417,537 27
Off street parking	37 42
Postage	5 54
Travel - mileage	183 50
TOTAL	419,663 73

To date the Administrators have claimed £419,664 in relation to disbursements and third party expenses.

5.1.6 Royal Doulton Limited

The Administrators' time costs for the period 5 January to 31 December 2009 are set out below

	Partners Hours	Managers Hours	Assistants Hours	TOTAL Hours
Administration and Planning	0 2	24 6	26 6	51.4
Investigations	0.5	12.4	0 7	13 6
Trading	-	13 2	0.2	13 4
Realisation of Assets	60 0	304 9	3 2	368.1
Creditors	0 1	49 8	8.2	58 2
Other Matters	2.0	8 1	1 1	11.2
TOTAL HOURS	62 8	412.9	40.0	515 7
TOTAL COST £	48,764	194,611	8,439	251,813
AVERAGE HOURLY RATE £	776	471	211	488

To date the Administrators have drawn £206,071 in relation to time costs.

The direct expenses incurred by the Administrators and their staff in the period 5 January to 31 December 2009 are set out below:

	Total (£)
Insurance	1,600 00
TOTAL	1,600 00

To date the Administrators have claimed £400 in relation to disbursements.

5.1.7 Royal Doulton (UK) Limited

The Administrators' time costs for the period 5 January to 31 December 2009 are set out below:

	Partners Hours	Managers Hours	Assistants Hours	TOTAL Hours
Administration and Planning	59.8	115 6	95 6	271 1
Investigations	1 0	8 7	2 7	12 4
Trading	120.6	924 3	527 0	1,571.9
Realisation of Assets	265 8	810.2	205.9	1,281 9
Creditors	32 1	312 1	400 5	744.6
Other Matters	53.2	28.8	55 8	137 7
TOTAL HOURS	532.4	2,199.8	1,287.4	4,019.6
TOTAL COST £	373,974	835,353	259,837	1,469,164
AVERAGE HOURLY RATE £	702	380	202	366

To date the Administrators have drawn £829,068 in relation to time costs

The direct expenses incurred by the Administrators and their staff in the period 5 January to 31 December 2009 are set out below:

	Total (£)
Accommodation	11,204 41
Couriers	104 00
Insurance	1,600 00
Off street parking	63 99
On street parking	4 80
Postage	5 00
Stationery	47 23
Subsistence	2,763 87
Telephone calls	325 51
Travel - mileage	1,380 97
Travel	5,237 06
TOTAL	22,736 84

To date the Administrators have claimed £15,863 in relation to disbursements.

5.1.8 Royal Doulton Overseas Holdings Limited

The Administrators' time costs for the period 5 January to 31 December 2009 are set out below:

	Partners	Managers	Assistants	TOTAL
	Hours	Hours	Hours	Hours
Administration and Planning	3 0	13.8	20 0	36 8
Investigations	0.5	2.4	5 2	8.1
Trading	-	-	-	-
Realisation of Assets	-	-	-	-
Creditors	-	29.5	3 3	32 8
Other Matters	-	-	0 9	0 9
TOTAL HOURS	3.5	45 7	29.4	78 6
TOTAL COST £	2,730	14,376	6,227	23,332
AVERAGE HOURLY RATE £	780	315	212	297

To date the Administrators have drawn £8,783 in relation to time costs.

The direct expenses incurred by the Administrators and their staff in the period 5 January to 31 December 2009 are set out below:

	Total (£)
Insurance	1,600 00
TOTAL	1,600 00

To date the Administrators have claimed £400 in relation to disbursements.

5.1.9 Stuart and Sons Limited

The Administrators' time costs for the period 5 January to 31 December 2009 are set out below

	Partners	Managers	Assistants	TOTAL
	Hours	Hours	Hours	Hours
Administration and Planning	13 0	20.8	29 1	62 9
Investigations	2 5	2.4	5 2	10.1
Trading	-	77 2	8.4	85 6
Realisation of Assets	-	1.0	11 0	12 0
Creditors	10.0	32 8	3.0	45 8
Other Matters	-	3.4	2 6	6 0
TOTAL HOURS	25.5	137 6	59.3	222 4
TOTAL COST £	17,582	45,180	11,620	74,382
AVERAGE HOURLY RATE £	689	328	196	335

To date the Administrators have drawn £26,571 in relation to timecosts.

The direct expenses incurred by the Administrators and their staff in the period 5 January to 31 December 2009 are set out below

	Total (£)
Insurance	1,600 00
On street parking	9 00
Travel - mileage	58 00
TOTAL	1,667 00

To date the Administrators have claimed £467 in relation to disbursements.

5.1.10 Statum Limited

The Administrators' time costs for the period 5 January to 31 December 2009 are set out below:

	Partners	Managers	Assistants	TOTAL
	Hours	Hours	Hours	Hours
Administration and Planning	3 0	16 0	22.0	41 0
Investigations	1.0	6 4	0 3	7 7
Trading	24 2	31.6	1 3	57 1
Realisation of Assets	35 9	120 7	0.7	157.3
Creditors	1 7	4.0	2 2	7 9
Other Matters	-	9 0	3.0	12.0
TOTAL HOURS	65 8	187.7	29.6	283 1
TOTAL COST £	51,350	87,927	6,280	145,557
AVERAGE HOURLY RATE £	780	468	213	514

To date the Administrators have drawn £109,364 in relation to timecosts.

The direct expenses incurred by the Administrators and their staff in the period 5 January to 31 December 2009 are set out below·

	Total (£)
Insurance	1,600 00
TOTAL	1,600 00

To date the Administrators have claimed £1,600 in relation to disbursements.

5.3 Other professional costs

As previously advised, the Administrators instructed Linklaters LLP ("Linklaters") for advice on appropriate legal matters. Linklaters is a London firm of lawyers with the appropriate expertise and experience in dealing with complex administrations of this nature. Their fees are based upon their recorded time costs incurred at their prevailing charge out rates and have been reviewed by the Administrators' staff prior to being approved for payment. Linklaters have been paid £3,874,032.65 in fees and disbursements for their services in the year to 4 January 2010

Wyles Hardy and Co Limited ("Wyles Hardy"), a firm of chattel agents, was instructed by the Administrators to carry out a valuation of the Companies' plant, machinery and other chattel assets. Wyles Hardy was chosen in light of their expertise and experience in dealing with insolvency appointments of this nature. Their fees for valuation advice are based upon their recorded time costs incurred at their prevailing hourly charge out rates Wayles Hardy have been paid £39,675 57 for their services in the year to 4 January 2010.

Lambert Smith Hampton was instructed by the Administrators to carry out a valuation of the Companies' commercial property. Lambert Smith Hampton was chosen in light of their expertise and experience in dealing with insolvency appointments of this nature Their fees for valuation advice are based upon their recorded time costs incurred at their prevailing hourly charge out rates and are conditional upon the sale of the properties they are marketing. As none of the properties have been sold, Lambert Smith Hampton have only been paid £6,000 in the year to 4 January 2010, which was in relation to lease valuations they carried out.

In addition to those mentioned above, other legal and professional firms have been engaged to deal with local issues as appropriate.

6 OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

6.1 Investigations

As required by legislation, reports on the Directors' conduct in the three years prior to the Administrators' appointment have been submitted to the Department for Business, Innovation & Skills.

The reports and their contents are confidential and cannot be disclosed to creditors

6.2 Statement of Insolvency Practice 13 – Transactions with connected parties

In accordance with the guidance given in Statement of Insolvency Practice Number 13, details of the Companies transactions with connected parties in the period are provided below

The Companies entered into ordinary course intra group trading arrangements including those referred to below.

Country and connected party	Nature of relationship	
	Buy from	Sell to
Germany (Rosenthal)	✓	✓
Ireland (Waterford Crystal)	✓	✓
Indonesia (PT Doulton)	✓	✓
USA*		✓
Australia*		✓
Canada*		✓
Japan*		✓
Pan Asia*		✓

*several entities operate in these jurisdictions

We have reviewed these transactions and are of the opinion that all identified connected party transactions were conducted on an arms-length basis and warrant no further investigation.

6.3 EC Regulations

As stated in the Administration Order in respect of the Company, Council Regulation (EU) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that regulation

Joint Administrators
A M Martin, N B Kahn, D L Z Wong and N J Dargan
Deloitte LLP
PO Box 810
Athene Place
66 Shoe Lane
London
EC4A 3WA

JOSIAH WEDGWOOD & SONS LIMITED
(IN ADMINISTRATION)

Company name:	Josiah Wedgwood & Sons Limited
Previous names:	Precision Studios Limited
Company number:	613288
Date of incorporation:	21/10/1958
Registered office:	Hill House, 1 Little New Street, London, EC4A 3TR

Ordinary issued and called up share capital:

	Authorised Ordinary shares of £1 each - 60,000 Issued – 60,000
Shareholder(s):	Josiah Wedgwood & Sons (Exports) Limited
Directors:	Anthony Jones David Sculley Elizabeth Blakemore James Harding Moira Gavin Peter Goulandris (Resigned 26/01/2009) Kevin McGoran (Resigned 08/01/2009)
Company Secretary:	Mark Downie
Bankers:	Barclays Bank AMB Amro Bank Nordea Bank Denmark A/S Den Norske bank ASA Bayerische Landesbank
Auditors:	PricewaterhouseCoopers LLP

JOSIAH WEDGWOOD & SONS (EXPORTS) LIMITED
(IN ADMINISTRATION)

Company name:	Josiah Wedgwood & Sons (Exports) Limited
Previous names:	J Abrahams & Sons (Hotel China) Limited
Company number:	240666
Date of incorporation:	24/05/1929
Registered office:	Hill House, 1 Little New Street, London, EC4A 3TR

Ordinary issued and called up share capital:

	Authorised Ordinary shares of £1.00 each - 500 Issued - 499
Shareholder(s):	Wedgwood Limited - 497 Moira Gavin /Wedgwood Limited - 1 James Harding/Wedgwood Limited - 1
Directors:	James Harding Moira Gavin
Company Secretary:	Mark Downie
Bankers:	Barclays Bank
Auditors:	PricewaterhouseCoopers LLP

WATERFORD WEDGWOOD UK PLC (IN ADMINISTRATION)

Company name:	Waterford Wedgwood UK Plc
Previous names:	Waterford Wedgwood Holdings Plc, Dayoffer Public Limited
Company number:	2058427
Date of incorporation:	31/03/1959
Registered office:	Hill House, 1 Little New Street, London, EC4A 3TR

Ordinary issued and called up share capital:

1. The Companys share capital is £5,055,000,001 divided into:

220m Ordinary Shares of £0.25 each
500,000m Income Shares of £0.000001 each
500,000m Deferred Income Shares of £0.009999 each

2. Issued

181.6m Ordinary Shares of £0.25 each
160,454m Income Shares of £0.000001 each
5.4m Deferred income Shares of £0 009999 each

Directors:	James Harding Piers Wedgwood Peter Goulandris (Resigned 26/01/2009) Chryssanthie O'Reilly (Resigned 05/01/2009) Alan Francis Wedgwood (Resigned 09/01/2009)
Company Secretary:	Mark Downie
Bankers:	Bank of Ireland
Auditors:	PricewaterhouseCoopers LLP

WATERFORD WEDGWOOD RETAIL LIMITED
(IN ADMINISTRATION)

Company name:	Waterford Wedgwood Retail Limited
Previous names:	Wedgwood Marketing Ltd, Wedgwood Rooms
Company number:	624489
Date of incorporation:	31/03/1959
Registered office:	Hill House, 1 Little New Street, London, EC4A 3TR
Ordinary issued and called up share capital:	
	Authorised Ordinary shares of £1.00 each - 100 Issued - 100
Shareholder(s):	Wedgwood Lsimited - 98 Moira Gavin /Wedgwood Limited – 1 James Harding/Wedgwood Limited - 1
Directors:	James Harding Moira Gavin Elizabeth Blakemore
Company Secretary:	Mark Downie
Bankers:	Barclays Bank
Auditors:	PricewaterhouseCoopers LLP

WEDGWOOD LIMITED
(IN ADMINISTRATION)

Company name:	Wedgwood Limited
Previous names:	Wedgwood Plc, Josiah Wedgwood & Sons Limited
Company number:	44052
Date of incorporation:	08/05/1895
Registered office:	Hill House, 1 Little New Street, London, EC4A 3TR

Ordinary issued and called up share capital:

	Authorised Ordinary shares of £0 25 each - 60 0m Issued 46.2m
Shareholder(s):	Waterford Wedgwood UK Plc - 46,195,050 Moira Gavin /Waterford Wedgwood UK Plc – 1 James Harding/Waterford Wedgwood UK Plc – 1
Directors:	Elizabeth Blakemore James Harding Moira Gavin
Company Secretary:	Mark Downie
Bankers:	Barclays Bank
Auditors:	PricewaterhouseCoopers LLP

ROYAL DOULTON LIMITED
(IN ADMINISTRATION)

Company name: Royal Doulton Limited

Previous names: The Lawley Group Limited, Allied English Potteries Limited, Royal Doulton Tableware Limited, Royal Doulton Tableware (Holdings) Limited, Royal Doulton Limited, Royal Doulton Plc,

Company number: 452813

Date of incorporation: 20/04/1948

Registered office: Hill House, 1 Little New Street, London, EC4A 3TR

Ordinary issued and called up share capital:

1.	Authorised Ordinary shares of £1 each	113.6m
	Allotted, called up and fully paid	55 4m
	Issued	83.1m
2.	Ordinary deferred shares of 0 99p	113.6m
	Issued	83.1m
3	Authorised Ordinary shares of 0.01p	446.1m
	Issued	332.3m

Shareholder(s): Waterford Wedgwood UK Plc

Directors: Mr M Downie
Mr M Parks
Mrs M Gavin

Company Secretary: Mrs D J Bates

Bankers: HSBC

Auditors: PricewaterhouseCoopers LLP

ROYAL DOULTON (UK) LIMITED
(IN ADMINISTRATION)

Company name::	Royal Doulton (UK) Limited
Previous names:	Booths Limited, Booths & Colcloughs Limited, Ridgway Adderley Booths and Colcloughs Limited, Ridgway Potteries Limited, Royal Doulton Tableware Limited, Royal Doulton (UK) Limited, Ridgway Potteries Limited, Royal Doulton Tableware Limited.
Company number:	58387
Date of incorporation:	26/07/1898
Registered office:	Hill House, 1 Little New Street, London, EC4A 3TR

Ordinary issued and called up share capital:

	Authorised Ordinary shares of £1 each -	43m
	Allotted, called up and fully paid -	33m

Shareholder(s):	Royal Doulton Limited
Directors:	Mrs E Blackmore Mrs D J Bates Mr M Downie Mr A Jones Mr D Fyfe Mr M Parks
Company Secretary:	Mrs D J Bates
Bankers:	HSBC
Auditors:	PricewaterhouseCoopers LLP

ROYAL DOULTON OVERSEAS HOLDINGS LIMITED (IN ADMINISTRATION)

Company name:	Royal Doulton Overseas Holdings Limited
Previous names:	Shore & Coggins Limited
Company number:	245254
Date of incorporation:	22/01/1930
Registered office:	Hill House, 1 Little New Street, London, EC4A 3TR

Ordinary issued and called up share capital:

Authorised Ordinary shares of £1 each -	23.0m
Allotted, called up and fully paid -	21.3m

Shareholder(s):	Royal Doulton Limited
Directors:	Mr M Wilcox (Resigned 5/1/2009) Mrs D J Bates (Resigned 3/2/2009)
Company Secretary:	Mrs D J Bates
Bankers:	HSBC
Auditors:	PricewaterhouseCoopers LLP

STUART & SONS LIMITED
(IN ADMINISTRATION)

Company name:	Stuart & Sons Limited
Previous names:	n/a
Company number:	117548
Date of incorporation:	05/09/1911
Registered office:	Hill House, 1 Little New Street, London, EC4A 3TR

Ordinary issued and called up share capital:

	Authorised Ordinary shares of £1.00 each - 5,000,000 Issued 471,333
Shareholder(s):	Waterford Wedgwood Plc – 471,332 William John Bradley – 1
Directors:	Anthony Jones David Fyfe Elizabeth Blakemore Mark Downie Colin McGookin (Resigned 19/12/08) John Foley (Resigned 12/01/09)
Company Secretary:	Sinead Gillen
Bankers:	Barclays Bank
Auditors:	PricewaterhouseCoopers LLP

STATUM LIMITED
(IN ADMINISTRATION)

Company name:	Statum Limited
Previous names:	n/a
Company number:	343652
Date of incorporation:	22/08/1938
Registered office:	Hill House, 1 Little New Street, London, EC4A 3TR

Ordinary issued and called up share capital:

	Authorised Ordinary shares of £1 00 each - 500,000 Issued 50,000
Shareholder(s):	Wedgwood Limited – 49,998 Moira Gavin /Wedgwood Limited – 1 James Harding/Wedgwood Limited – 1
Directors:	James Harding Moira Gavin Elizabeth Blakemore
Company Secretary:	Mark Downie
Bankers:	Barclays Bank Ulster Bank
Auditors:	PricewaterhouseCoopers LLP

Josiah Wedgwood & Sons Limited (In Administration)
Receipts & Payments Account to 4 January 2010

	5 Jan 09 - 4 Jul 09			5 Jul 09 - 4 Jan 10			5 Jan 09 - 4 Jan 10		
	Total £	Total $	Total €	Total £	Total $	Total €	Total £	Total $	Total €
RECEIPTS									
Sales	475 005 04		-	(29 850 38)	-	-	445 154 66	-	-
Drawdowns	8 089 686 90	-	-	-	-	-	8 089 686 90	-	-
Trading Loan Drawdown	1 836 463 50	-		-	-	-	1 836 463 50	-	-
Book Debts	97 320 12	-	-	5 571 68	-	-	102 891 80	-	-
Currency Conversion	7 895 864 36	-	-	(235 131 66)	-	-	7 660 732 70	-	-
Property Costs in Advance	-	-	-	10 337 63	-	-	10 337 63	-	-
Merchant Facilities	-	-	-	24 278 70	-	-	24 278 70	-	-
Freehold Land & Property	400 000 00	-	-	430 000 00	-		830,000 00	-	-
Sundry Refunds	1 139 50	-		20 725 68	-	-	21 865 18	-	-
Foreign Exchange Gains	1 692 49	-	-	1 312 73	-	-	3 005 22	-	
Bank Interest Gross	9 163 85	217 13	1 708 17	5 402 04	243 25	1 921 67	14 565 89	460 38	3 629 84
Suspense Account	-		-	235 131 66			235 131 66	-	
Cash at Completion	1 550 632 87	1 611 420 97	757 384 00	-	-	-	1 550 632 87	1 611 420 97	757 384 00
Rates Refund	25 767 74		-	27 668 82	-	-	53 436 56	-	
Provision for Rates	-	-	-				40 000 00		
Sundry Receipts	270 33		-	-	-	-	270 33	-	
Wages & Salaries	515 215 42	-	-	-	-		515 215 42	-	
VAT Payable	127 489 74	-	-	(62 989 74)	-	-	64 500 00		-
VAT due to Pension Fund	-		-	3 915 77	-	-	3 915 77		
Trade Receivables	-	-	2 592 753 00	-		-	-		2 592 753 00
Brands	-	-	2 000 000 00	-	-	-		-	2 000 000 00
Land & Buildings	-	-	796 000 00	-	-		-		796 000 00
Intercompany Receivables		-	123 172 47		-			-	123 172 47
Receivables	-	-	1 653 064 00	-	-		-	-	1 653 064 00
Plant & Machinery	-	-	604 000 00	-	-	-	-	-	604 000 00
Stock & Finished Goods	-		13 265 868 00	-	-	-	-	-	13 265 868 00
TSA Payments	-	-	1 657 473 17	-	-	(972 188 00)	-	-	685 285 17
Contribution to US Canada Funding	-		1 902 819 00		-	-	-	-	1 902,819 00
	21,025,711 86	1,611,638 10	25,354,239 81	436,372 93	243 25	(970,266 33)	21,502,084 79	1,611,881 35	24,383,973 48
PAYMENTS									
Sales Refunds	19 340 30	-			-	-	19 340 30	-	-
Purchases	693 546 94	-	-	59,596 36	-	-	753 143 30	-	-
Import Duty	51 464 08	-	-		-	-	51 464 08	-	-
Post Cut-Off Expenditure	2 899 502 17	89 739 82	12 233 00	(2 899 910 05)	(89 740 00)	(12 233 00)	(407 88)	(0 18)	-
Wages and Salaries	5 349 286 74	-	1 453 829 73	152 403 68	-	-	5 501 690 42	-	1 453 829 73
Death in Service Insurance	25 435 48		-	-	-		25 435 48	-	
Sales Agents Commission	26 008 35	-	-	1 000 00	-		27 008 35	-	-
Cash Expenses	80 437 59	-	-	-	-	-	80 437 59	-	
Ransom Payments	551 594 98	-	-	-	-		551 594 98	-	-
Intercompany Funding	987 619 21	-	-	-	-	-	987 619 21	-	-
Indirect Labour	10 120 64	-	-		-	-	10 120 64	-	
Rents	301 506 57		-	-	-	-	301 506 57	-	-
Rates	40 238 11	-	-	32 449 41	-	-	72 687 52	-	
Distribution & Storage	751 183 51		-	47 554 10	-	-	798 737 61		-
Heat & Light	788 001 71		-	20 720 23	-	-	808 721 94	-	-
Water	461 82		4 347 00	(461 82)	-	-	-	-	4 347 00
Travel	2 172 93		-	-	-	-	2 172 93	-	-
Telephone	15 049 86	-	-	50 293 75	-	-	65,343 61	-	-
Intercompany Transfer	1 000 006 83	571 598 32	2 249 850 33	18 314 28	100 00	7 500 00	1 018 321 11	571 698 32	2 257 350 33
Bank Charges	9 802 09	84 76	45 94	(953 80)	-	56 52	8 848 29	84 76	102 46
Licence Payments	73 007 78	-	-	615 17	-		73 622 95	-	-
Hire of Equipment	39 767 90			9 922 44	-	-	49 690 34	-	
Repairs & Maintenance	56 833 23	-	-	1 256 54	-	-	58 089 77	-	-
Sundry Expenses	3 896 24	-	-	420 00		-	4 316.24	-	-

Sales Commission	26 440 62		-	24 174 21	-	652 52	50 614 63	-	652 52
Vehicle Running Costs	133 36	-	-	-	-	-	133 36		
Stationery	41 771 51		-	-	-	-	41 771 51	-	
Postage	243 78	-	-	-	-	-	243 78		-
Cash Collection	3 576 40	-	-	574 22	-	-	4 150 62	-	-
Security	246 818 50		-	99 846 34	-	-	346 664 84	-	-
Subcontractors	73 093 50	-	-	10 322 00	-	-	83 415 50	-	-
IT Costs	54 285 48		-	2 425 31	-	-	56 710 79	-	
Cleaning	42 979 98	-	-	-	-		42 979 98	-	
Waterford Wedgwood USA	555 711 03	-	-	-	-	-	555 711 03	-	
ROT Settlements	160 751 67		-	8 943 40	-		169 695 07	-	
Marketing & Trade Shows	45 516 10	-	29 603 57	-	-	500 00	45 516 10		30 103 57
Trademarks & Patents	31 665 72	-	-		-	-	31 665 72	-	-
Wedgwood Museum Service Agreement	-	-	-	35 000 00	-	-	35 000 00	-	-
Currency Conversion		-	8 937 313 89		-	-	-	-	8 937 313 89
Administrators Fees	1 446 524 00		-	1 000 000 00	-	-	2 446 524 00	-	
Administrators Expenses	16 510 00	-	-	23 154 47	-	-	39 664 47	-	-
Agents/Valuers Fees	39 675 57			24 043 21	-	-	63 718 78	-	
Legal Disbursements	56 771 29		-	21 603 40			78 374 69	-	
Legal Fees	1 391 610 74			397 931 21	-	-	1 789 541 95	-	-
Storage Costs	108 32	-	-	15 54	-	-	123 86	-	
Statutory Advertising	4 891 86	-	-	-		-	4 891 86	-	-
Insurance of Assets	31 621 89	-			-	-	31 621 89	-	-
Statutory Reporting	33 057 32	-	-	6 343 05	-	-	39 400 37	-	-
VAT Receivable	1 353 343 31	-	-	(1 128 619 06)	-	-	224 724 25	-	-
EU VAT Receivable	817 31	-	6 276 73	-	-	-	817 31	-	6 276 73
Net Inter Company Loans	65 000 00		-	-	-		65 000 00	-	
VAT Payable Adjustment		-	-	228 220 63	-	-	228 220 63		
Petty Cash Float	1 340 00	-	-	-	-	-	1 340 00	-	-
VAT Receivable (Fixed Chg)	337 50	-	-	(337 50)	-	-	-		-
Repayment of Loan	-	-	2 031 306 48	-	-	-	-	-	2 031 306 48
Deduction from Consideration			3 809 139 93	-	-	207 648 00	-	-	4 016 787 93
Distribution to Secured Lenders	-	-	5 511 000 00		-		-		5 511 000 00
	19 500 881 82	661 422 90	24 044 946 60	(1 753 139 28)	(89 640 00)	204 124 04	17 747 742 54	571 782 90	24 249 070 64
	1,524,830 04	950,215 20	1,309,293 21	2,189,512 21	89,883 25	(1,174,390 37)	3,754,342.25	1,040,098 45	134,902 84
Balances in Hand	21,025,711 86	1,611,638 10	25,354,239 81	436,372 93	243 25	(970,266 33)	21,502,084 79	1,611,881 35	24,383,973 48

Josiah Wedgwood & Sons (Exports) Limited (In Administration)
Receipts & Payments Account to 4 January 2010

	5 Jan 09 - 4 Jul 09	5 Jul 09 - 4 Jan 10	5 Jul 09 - 4 Jan 10
	Total (£)	Total (£)	Total (£)
RECEIPTS			
Intercompany Transfer	58 378 60	-	58 378 60
Bank Interest Gross	4 46	-	4 46
	58,383 06	-	58,383 06
PAYMENTS			
Administrators' Fees	50 364 00	-	50 364 00
Administrators' Expenses	400 00	-	400 00
VAT Receivable	7,614 60	(7 614 60)	-
	58 378 60	(7 614 60)	50 764 00
Balances in Hand	4 46	7,614 60	7,619 06
	58,383 06	-	58,383 06

Waterford Wedgwood UK Plc (In Administration)
Receipts & Payments Account to 4 January 2010

	5 Jan 09 4 Jul 09			5 Jul 09 - 4 Jan 10			5 Jan 09 - 4 Jan 10		
	Total £	Total $	Total €	Total £	Total $	Total €	Total £	Total $	Total €
RECEIPTS									
Miscellaneous Income	-	-	-	125 06	-	-	125 06	-	-
Repairs & Maintenance	-	-	-	141 96	-	-	141 96	-	-
Intercompany Transfer	-	421 698 32	-	152 912 00	-	-	152 912 00	421 698 32	-
Equity Deal Share Pledge	-	-	800 000 00	-	-	-	-	-	800 000 00
Cash at Bank	-	-	464 128 00	-	-	-	-	-	464 128 00
Bank Interest Gross	-	-	-	0 17	-	33 39	0 17	-	33 39
Funds Held on Account	-	-	343 500 00	-	-	-	-	-	343,500 00
VAT Payable	-	-	-	21 29	-	-	21 29	-	-
	-	421,698 32	1,607,628 00	153,200 48	-	33 39	153,200 48	421,698 32	1,607,661 39
PAYMENTS									
Rents	-	-	-	11 184 35	-	-	11 184 35	-	-
Heat & Light	-	-	-	462 01	-	-	462 01	-	-
Professional Fees	-	-	-	4 350 00	-	-	4 350 00	-	-
Third Party Expenses Incurred	-	-	-	84 428 32	-	-	84 428 32	-	-
Administrators Expenses	-	-	-	30 071 57	-	-	30 071 57	-	-
Storage Costs	-	-	-	5 04	-	-	5 04	-	-
Bank Charges	-	25 02	-	0 20	0 06	-	0 20	25 08	-
VAT Receivable	-	-	-	19 592 72	-	-	19,592 72	-	-
Insurance of Assets	-	421 598 32	-	-	-	-	-	421 598 32	-
Intercompany Transfer	-	-	-	-	-	148 856 16	-	-	148 856 16
Distribution to Secured Lender	-	-	1 264 128 00	-	-	-	-	-	1 264,128 00
	-	421 623 34	1 264 128 00	150 094 21	0 06	148 856 16	150 094 21	421 623 40	1 412 984 16
Balances in Hand	-	74.98	343,500.00	3,106 27	(0 06)	(148,822.77)	3,106 27	74 92	194,677.23
		421,698 32	1,607,628 00	153,200 48	-	33 39	153,200 48	421,698 32	1,607,661 39

Waterford Wedgwood Retail Limited (In Administration)
Receipts & Payments Account to 4 January 2010

	5 Jan 09 - 4 Jul 09			5 Jul 09 - 4 Jan 10			5 Jan 09 - 4 Jan 10		
	Total £	Total $	Total €	Total £	Total $	Total €	Total £	Total $	Total €
RECEIPTS									
Sales	9 251 84		-	577,192 64	-	-	586,444 48	-	-
Drawdown from Funder	162 000 00		-	-	-	-	162 000 00	-	-
Intercompany Transfer	831 674 99	100 00	60 727 00	-	(100 00)	4 500 00	831 674 99	-	65 227 00
Merchant Facilities	174 610 22	-		(57 295 34)	-	-	117 314 88	-	-
Petty Cash			-	159 36	-	-	159 36	-	-
Funds on Account (Property Costs)	126 665 82	-	-	218 879 36		-	345 545 18	-	
Book Debts	-	-		1 236 128 03		-	1 236 128 03	-	
Rent Refund	7 501 37	-	-	-		-	7 501 37	-	-
Bank Interest Gross	174 98		-	970 26		-	1 145 24	-	
Rates Refund	631 62	-	-	-	-	-	631 62	-	-
VAT Payable	1 384 78	-	-	(1 384 78)	-	-	-	-	-
	1,313,895 62	100 00	60,727 00	1,974,649 53	(100 00)	4,500 00	3,288,545 15	-	65,227 00
PAYMENTS									
Post Cut Off Expenditure	49 560 53	-	-	(50 521 69)	-	-	(961 16)	-	
Sub Contractors	26 248 46	-	-	-	-	-	26 248 46	-	-
Ransom Payments	60 321 51		-	-	-	-	60 321 51	-	-
Rates	43 316 44			7 033 74	-	-	50 350 18		-
Heat & Light	6 858 31	-		2 713 41	-	-	9 571 72	-	
Telephone	-	-	-	132 29		-	132 29	-	-
Repairs & Maintenance	185 10	-	-	92 55	-	-	277 65	-	
Sundry Expenses	155 14		-	-	-	-	155 14	-	-
Rents	318 117 47	-		238 325 52	-	-	556,442 99	-	
IT Costs	28,347 59	-	-	-		-	28 347 59	-	
Waste Removal			-	266 00	-	-	266 00	-	-
Sale Refund	50 00	-		-	-	-	50 00	-	-
Third Party Expenses Incurred	-	-		10 386 42	-	-	10 386 42	-	
Administrators Fees	295 498 00	-	-	85 000 00		-	380 498 00	-	-
Administrator's Expenses	11 423 00	-	-	9 607 24	-	-	21 030 24	-	-
Legal Disbursements	5 396 82	-		-	-	-	5 396 82	-	-
Legal Fees	141 763 44	-		-		-	141 763 44	-	-
Professional Fees	-	-	-	-	-	20 00	-	-	20 00
Rep of Ireland VAT	18 552 95	-	57 727 00	(2 361 28)	-	-	18 191 67	-	57 727 00
Bank Charges	225 60	-		25 20	-	5 97	250 80	-	5 97
VAT Receivable	131 548 26	-		(75 392 09)	-	-	56 156 17	-	-
VAT Payable Adjustment		-	-	591 329 52		-	591 329 52	-	-
	1 137 588 62	-	57 727 00	225 307 31	-	25 97	1 954 225 45	-	57 752 97
Balances in Hand	176,307 00	100 00	3,000 00	1,749,342 22	(100,00)	4,474 03	1,334,319 70		7,474 03
	1,313,895 62	100 00	60,727 00	1,974,649 53	(100 00)	4,500 00	3,288,545 15	-	65,227 00

Wedgwood Limited (In Administration)
Receipts & Payments Account to 4 January 2010

	5 Jan 09 - 4 Jul 09			5 Jul 09 - 4 Jan 10			5 Jan 09 - 4 Jan 10		
	Total £	Total $	Total €	Total £	Total $	Total €	Total £	Total $	Total €
RECEIPTS									
Intercompany Transfer	1 514 927 54	100 000 00	-	(286 946 12)	-	-	1 227 981 42	100 000 00	
Consideration (Legal Fees)	-	-	-	18 473 00	-	-	18 473 00	-	-
Intercurrency Transfer	-	-	-	550 000 00		-	550 000 00	-	-
Foreign Exchange Gains		-	-	770 12		-	770 12	-	-
Bank Interest Gross	183 74	5 65		276 90	17 33	109 31	460.64	22 98	109 31
Currency Conversion	18 473 00	-		(18 473 00)	-	-	-	-	-
Brands		-	7 000 000 00	-		-	-	-	7,000 000 00
Receivables	-	-	187 125 00	-	-	-	-	-	187 125 00
Funds Held on Account	-	-	292 075 00	-	-	-	-	-	292 075 00
	1,533,584 28	100,005 65	7,479,200 00	264,100 90	17 33	109 31	1,797,685 18	100,022 98	7,479,309.31
PAYMENTS									
Australian Legal Fees	-	-	-	2 503 90	-	-	2 503 90	-	-
Third Party Expenses Incurred	-	-	-	417 837 27	-	-	417 837 27	-	
Intercompany Transfer	286 946 12			(286 946 12)	-	-	-	-	-
Administrators Fees	190 698 00	-		65 000 00	-	-	255 698 00	-	-
Administrators' Expenses	619 00		-	1 207 46		-	1 826 46	-	-
Legal Disbursements	32 692 83	400 00	-	4 418 46	-	-	37 111 29	400 00	-
Legal Fees	797 352 44	28 830 34	2 750 00	(174 495 90)		-	622 856 54	28 830 34	2,750 00
Intercurrency (Legal Fees)	-	-			-	21 104 42	-	-	21 104 42
Insurance of Assets	10 868 11	-	-	-	-	-	10 868 11	-	-
Bank Charges	33 00	42 11	12 21	11 00	-	7 67	44 00	42 11	19 88
VAT Receivable	97 335 05	-		(24 861 33)	-	-	72 473 72	-	-
Overseas VAT	-	2 923 05		-	-	-	-	2 923 05	-
Currency Conversion	-	-	21,104 42	-	-	573 855 58	-	-	594 960 00
Distribution to Secured Creditors	-	-	6 334 000 00	-	-	-	-	-	6 334,000 00
	1 416 544 55	32 195 50	6 357 866 63	4 674 74		594 967 67	1 421 219 29	32 195 50	6 952 834 30
Balances in Hand	117,039.73	67,810.16	1,121,333.37	259,426.16	17.33	(594,858.36)	376,465 89	67,827.48	526,475.01
	1,533,584 28	100,005 65	7,479,200.00	264,100 90	17.33	109.31	1,797,685.18	100,022 98	7,479,309 31

Royal Doulton Limited (In Administration)
Receipts & Payments Account to 4 January 2010

	5 Jan 09 - 4 July 09		5 Jul 09 - 4 Jan 10		5 Jan 09 - 4 Jan 10	
	Total £	Total €	Total £	Total €	Total £	Total €
RECEIPTS						
Rates Refund	1,017 45	-	-	-	1,017 45	-
Book Debts	4,033 68	-	-	-	4,033 68	-
Intercompany Transfer	443,057 09	-	4,047 77	-	447,104 86	-
Receivables	-	488,773 00	-	-	-	488,773 00
Bank Interest Gross	14 59	-	144 14	41 60	158 73	41 60
Funds Held on Account	-	55,000 00	-	-	-	55,000 00
	448,122 81	543,773 00	4,191 91	41 60	452,314 72	543,814 60
PAYMENTS						
Australian Legal Fees	-	-	6,871 03	-	6,871 03	-
Administrators' Fees	206,071 00	-	-	-	206,071 00	-
Administrators' Expenses	400 00	-	-	-	400 00	-
Legal Disbursements	1,140 66	-	-	-	1,140 66	-
Legal Fees	29,993 72	-	-	-	29,993 72	-
Insurance of Assets	739 10	-	-	-	739 10	-
VAT Receivable	35,639 97	-	(35,639 97)	-	-	-
Bank Charges	-	-	11 00	-	11 00	-
Distribution to Secured Creditors	-	116,000 00	-	-	-	116,000 00
	273,984 45	116,000 00	(28,757 94)	-	245,226 51	116,000 00
Balances in Hand	174,138 36	427,773 00	32,949 85	41 60	207,088 21	427,814 60
	448,122 81	543,773 00	4,191 91	41 60	452,314 72	543,814 60

Royal Doulton (UK) Limited (In Administration)
Receipts & Payments Account to 4 January 2010

	5 Jan 09 - 4 Jul 09			5 Jul 09 - 4 Jan 10			5 Jan 09 - 4 Jan 10		
	Total £	Total $	Total €	Total £	Total $	Total €	Total £	Total $	Total €
RECEIPTS									
Sales	710 063 42			(372 657 28)	-	-	337 406 14	-	-
Rents	-	150 000 00		-	-	-	-	150 000 00	-
Drawdowns	3 544 009 39				-		3 544 009 39	-	
Book Debts	893,900 92		-	146 053 94			1 041 954 86		
Intercompany Transfer	438 768 85	-	-	(8 050 00)	-	-	430 718 85	-	-
Currency Transfer	1 104 082 13	-	12 252 29	(88 953 64)	-	-	1 015 128 49	-	12,252.29
Property Costs in Advance	-	-	-	61 891 52	-	-	61 891 52	-	
Merchant Facilities		-		254 594.98		-	254 594 98		
Rates Repayment	8,259 79		-		-		8,259 79		-
Bank Interest Gross	3 154 01	7 37	22 99	3 760.27	22 61	1 110 43	6 914.28	29 98	1 133 42
Cash at Completion	1,967,292 85	978 63	58 368 78	-	-	-	1 967,292 85	978 63	56,368 78
Wages & Salaries		-		94 45	-		94 45		-
VAT Payable	106,342 75	-	-	(106 342 75)	-		-		-
VAT due to Pension Fund	-	-		78 654 49	-	-	78 654 49	-	-
Brands	-	-	2 500 000 00	-	-	-		-	2 500 000 00
Trade Receivables			1 651,292 00			-			1,651,292 00
Plant & Machinery			1 000 000 00		-		-		1 000 000 00
Stock & Finished Goods			3 714 508 00	-	-	-	-		3 714 508 00
Receivables			8 549,325 00	-	-	-	-	-	8 549,325 00
	8,775,874.11	150,988.00	17,483,767.06	(8,954.02)	22.61	1,110.43	8,766,920.09	151,008.61	17,484,877.49
PAYMENTS									
Purchases	225 407 49	-	-	(68 376 77)	-	-	157 030 72	-	
Post Cut-Off Expenditure	185 735.83	62,459 16		(193 572 09)	(62,459 00)	-	(7 836 26)	0 16	
Sub Contractors	378 675 53	-	-	7,272 72			385,948 25		-
Direct Labour	542 317.31		-	-	-	-	542 317 31		-
Indirect Labour		-	-	94 45	-	-	94 45	-	-
Rents	366 133 11			38 591 71	-		404 724 82		-
Intercompany Funding	983 000 02	-		-			983 000 02	-	
Heat & Light	34 992.29		-	19 810 35	-	-	54 802.64	-	-
Intercurrency Transfer			1 358 355 78	-	-	-	-	-	1 358 355 78
Telephone	1 318 11			1,382 20	-	-	2 700 31	-	-
Distribution & Storage	15,899 69	-		-	-	-	15,899 69		-
ROT Settlements	40,221 77				-		40,221 77	-	-
Lease/HP Payments	8,611 43		-	(8 611 43)	-	-	-	-	
Hire of Equipment	5 445 95			561 43	-	-	6 007.38	-	
Repairs & Maintenance	33 928 01	-			-	-	33 928 01		
Sundry Expenses	463 39	-	-		-		463 39		-
Sales Commission/Royalties	5 861 72		-	-	-		5 861 72	-	
Vehicle Running Costs	1 285 71		-		-	-	1,285 71	-	-
Ransom Payments	100 000 00			-	-	-	100 000 00	-	
Waterford Wedgwood USA	950 078 53		-		-		950 078 53		
Frankfurt Show	6 051 75		2,284 51	(308 74)	-	-	5 743 01		2,284 51
Trademarks & Patents	10,261 66	-	-	9 087 66	-	-	19 349.32		
Security	522 00		-	-	-	-	522 00		-
Rates	49 600 70	-		8 979 43			58 580 13	-	-
Cash Collection	4 106 54		-		-		4 106 54		
Cash Expenses	1 980 62		-	(784 73)		-	1 215 89	-	
Water	1 099 59	-		16 11	-		1 115 70	-	-
Holding Rent	-	-		7,242 62	-		7,242.62	-	-
Third Party Expenses Incurred				655 00			655 00	-	-
Loss on conversion	842 76		-	-			842 76		
Administrators Fees	329 068 00	-	-	500 000 00	-		829 068 00	-	-
Administrators' Expenses	3 909 00		-	11 953 95	-	-	15 862 95	-	-
Legal Disbursements	47 955 56			-	-	-	47 955 56	-	-
Legal Fees	1 171 730 60						1 171 730 60	-	-
Insurance of Assets	26 334 52	-	-		-		26 334 52	-	
Bank Charges	612 80	44 35	17 70	35 60	-	-	648 40	44 35	17 70
VAT Receivable	348 065 61			(196 467 61)		-	149 598.20		-
VAT Payable Adjustment				388 090 48			388 090 48	-	-
Overseas VAT			434 06				-	-	434 06
Distribution to Secured Lenders			15 000 000 00		-	-		-	15 000 000 00
	5 879 317 80	62,503 51	16,361 092 05	525 672 34	(62,459 00)	-	6 404 990 14	44 51	16 361 092 05
Balances in Hand	2,896,556.31	88,482.49	1,122,675.01	(534,626.36)	62,481.61	1,110.43	2,361,929.95	150,964.10	1,123,785.44
	8,775,874.11	150,988.00	17,483,767.06	(8,954.02)	22.61	1,110.43	8,766,920.09	151,008.61	17,484,877.49

Royal Doulton Overseas Limited (In Administration)
Receipts & Payments Account to 4 January 2010

	5 Jan 09 - 4 Jul 09	5 Jul 09 - 4 Jan 10	5 Jan 09 - 4 Jan 10
	Total (£)	Total (£)	Total (£)
RECEIPTS			
Intercompany Transfer	10,560 45	-	10 560 45
Bank Interest Gross	0 58	0 23	0 81
	10,561 03	0 23	10,561 26
PAYMENTS			
Administrators' Fees	8 783 00	-	8 783 00
Administrators' Expenses	400 00	-	400 00
VAT Receivable	1 377 45	(1 377 45)	-
	10,560 45	(1 377 45)	9 183 00
Balances in Hand	0 58	1,377 68	1,378.26
	10,561 03	0 23	10,561 26

Stuart & Sons Limited (In Administration)
Receipts & Payments Account to 4 January 2010

	5 Jan 09 - 4 July 09		5 Jul 09 - 4 Jan 10		5 Jan 09 - 4 Jan 10	
	Total (£)	Total (€)	Total (£)	Total (€)	Total (£)	Total (€)
RECEIPTS						
Sales	483 92	-	40 00	-	523 92	-
Intercompany Transfer	56,092 70	-	-	-	56,092 70	-
Book Debts	-	-	207 00	-	207 00	-
Bank Interest Gross	114 69	-	295 58	-	410 27	-
Retained Land & Building	-	100,000 00	-	-	-	100,000 00
Cash at Completion	362,013 81	-	-	-	362,013 81	-
	418,705 12	100,000 00	542 58	-	419,247 70	100,000 00
PAYMENTS						
Post Cut-Off Expenditure	8,223 10	-	(6,944 84)	-	1,278 26	-
Sub Contractors	-	-	541 18	-	541 18	-
Rates	1,296 37	-	(839 14)	-	457 23	-
Heat & Light	10,842 86	-	10,796 43	-	21,639 29	-
Carriage	68 00	-	-	-	68 00	-
Hire of Equipment	521 89	-	350 82	-	872 71	-
Repairs & Maintenance	593 80	-	1,082 42	-	1,676 22	-
Water	758 70	-	-	-	758 70	-
ROT Settlements	455 58	-	-	-	455 58	-
Waterford Crystal Management Cost	128,754 02	-	-	-	128,754 02	-
Security	160 00	-	200 00	-	360 00	-
Administrators' Fees	26,571 00	-	-	-	26,571 00	-
Administrators' Expenses	467 00	-	-	-	467 00	-
Legal Disbursements	101 20	-	-	-	101 20	-
Legal Fees	2,587 50	-	-	-	2,587 50	-
Bank Charges	15 00	-	10 00	-	25 00	-
VAT Receivable	6,963 85	-	(4,618 29)	-	2,345 56	-
	188,379 87	-	578 58	-	188,958 45	-
Balances in Hand	230,325 25	100,000 00	(36 00)	-	230,289 25	100,000 00
	418,705 12	100,000 00	542 58	-	419,247 70	100,000 00

Josiah Wedgwood and Sons Limited
(In Administration)

Time Costs 5 Jan - 31 December 2009

	Partners		Managers		Assistants		TOTAL		Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning									
Cashiering and Statutory Filing	-	-	151 6	73,882	321 6	77,160	473 1	151,042	319
Case Supervision, Management and Closure	1 0	780	92 1	35,996	75 5	13,378	168 6	50,154	297
Initial Actions (e g Notification of Appointment, Securing Assets)	63 9	49,842	192 0	87,505	58 6	12,446	314 5	149,793	476
Liaison with Other Insolvency Practitioners	-	-	48 0	35,280	-	-	48 0	35,280	735
	64 9	50,622	483 7	232,663	455 6	102,984	1,004 3	386,269	385
Investigations									
Investigations	-	-	2 0	920	-	-	2 0	920	460
Reports on Directors' Conduct	5 0	3,881	23 7	11,496	20 8	3,857	49 5	19,234	388
	5 0	3,881	25 7	12,416	20 8	3,857	51 5	20,154	391
Trading									
Trading and Ceasing to Trade	270 0	210,562	3,772 9	1,497,560	1,120 9	198,457	5,163 8	1,906,578	369
	270 0	210,562	3,772 9	1,497,560	1,120 9	198,457	5,163 8	1,906,578	369
Realisation of Assets									
Book Debts	6 7	5,206	43 7	21,728	0 2	37	50 6	26,971	533
Other Assets (e g Stock)	6 9	5,391	69 8	27,411	1 5	308	78 2	33,109	423
Plant and Equipment, Fixtures and Fittings and Vehicles	1 0	776	-	-	0 2	37	1 2	813	678
Property - Freehold and Leasehold	3 0	2,340	136 4	55,409	10 0	1,866	149 4	59,615	399
Retention of Title	0 2	155	93 5	30,320	257 9	49,143	351 6	79,618	226
Sale of Business / Assets	347 7	270,857	492 9	227,134	12 6	2,323	853 2	500,314	586
Third Party Assets	12 5	9,673	22 1	11,049	2 5	342	37 1	21,064	568
	378 0	294,399	858 4	373,050	284 9	54,056	1,521 2	721,505	474
Creditors									
Employees	2 0	1,560	200 3	58,216	485 0	85,468	687 3	145,243	211
Preferential	-	-	1 0	330	-	-	1 0	330	330
Secured	49 6	38,668	152 0	69,410	20 3	3,240	221 9	111,318	502
Shareholders	-	-	-	-	-	-	-	-	
Unsecured	7 1	5,560	552 2	229,952	231 6	47,166	790 9	282,678	357
	58 7	45,788	905 5	357,908	736 9	135,873	1,701 1	539,569	317
Other Matters Include:									
Litigation	-	-	-	-	-	-	-	-	
Pensions	2 0	1,560	24 9	10,313	-	-	26 9	11,873	441
Tax and VAT	2 2	1,667	123 6	64,625	82 1	17,091	207 9	83,383	401
Other	7 0	5,460	-	-	3 0	615	10 0	6,075	608
	11 2	8,687	148 5	74,938	85 1	17,706	244 8	101,331	414
TOTAL HOURS & COST	787 8	613,938	6,194 6	2,548,534	2,704 3	512,933	9,686 7	3,675,405	379

TOTAL FEES DRAWN TO DATE	2,446,524

Josiah Wedgwood and Sons (Exports) Limited
(In Administration)

Time costs 5 January - 31 December 2009

	Partners		Managers		Assistants		TOTAL		Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning									
Cashiering and Statutory Filing	3 0	2,340	3 1	1,609	6 0	1,440	12 1	5,389	445
Case Supervision, Management and Closure	-	-	12 3	4,438	2 4	471	14 7	4,909	334
Initial Actions (e g Notification of Appointment, Securing Assets)	-	-	12 4	4,092	-	-	12 4	4,092	330
Liaison with Other Insolvency Practitioners	-	-	-	-	-	-	-	-	
	3 0	2,340	27 8	10,139	8 4	1,911	39 2	14,390	803
Investigations									
Investigations	-	-	1 0	460	-	-	1 0	460	460
Reports on Directors' Conduct	0 5	390	6 6	1,547	3 2	768	10 3	2,705	264
	0 5	390	7 6	2,007	3 2	768	11 3	3,165	281
Trading									
Trading and Ceasing to Trade	-	-	348 0	147,730	-	-	348 0	147,730	425
	-	-	348 0	147,730	-	-	348 0	147,730	425
Realisation of Assets									
Book Debts	-	-	-	-	-	-	-	-	-
Other Assets (e g Stock)	-	-	-	-	-	-	-	-	-
Plant and Equipment, Fixtures and Fittings and Vehicles	-	-	-	-	-	-	-	-	-
Property - Freehold and Leasehold	-	-	-	-	-	-	-	-	-
Retention of Title	-	-	-	-	-	-	-	-	-
Sale of Business / Assets	-	-	34 0	20,910	-	-	34 0	20,910	615
Third Party Assets	-	-	-	-	-	-	-	-	-
	-	-	34 0	20,910	-	-	34 0	20,910	615
Creditors									
Employees	-	-	16 5	5,445	87 5	21,000	104 0	26,445	254
Preferential	-	-	-	-	-	-	-	-	-
Secured	-	-	3 6	574	-	-	3 6	574	159
Shareholders	-	-	-	-	-	-	-	-	-
Unsecured	-	-	10 0	3,690	-	-	10 0	3,690	369
	-	-	30 1	9,708	87 5	21,000	117 6	30,708	261
Other Matters Include									
Litigation	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-
Tax and VAT	-	-	13 0	6,290	0 9	144	13 9	6,434	463
Other	-	-	-	-	-	-	-	-	-
	-	-	13 0	6,290	0 9	144	13 9	6,434	463
TOTAL HOURS & COST	3 5	2,730	460 5	196,784	100 0	23,823	564 0	223,337	396

TOTAL FEES DRAWN TO DATE	50,364

Waterford Wedwood UK Plc
(In Administration)

Time costs 5 January - 31 December 2009

	Partners		Managers		Assistants		TOTAL		Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning									
Cashiering and Statutory Filing	-	-	2 8	1,330	9 6	2,304	12 4	3,634	293
Case Supervision, Management and Closure	29 0	18,560	3 3	1,503	27 9	5,099	60 2	25,162	418
Initial Actions (e g Notification of Appointment, Securing Assets)	23 4	14,976	25 0	10,250	23 0	4,470	71 4	29,696	416
Liaison with Other Insolvency Practitioners	-	-	-	-	-	-	-	-	-
	52 4	33,536	31 1	13,083	60 5	11,873	144 0	58,492	406
Investigations									
Investigations	-	-	1 0	460	-	-	1 0	460	460
Reports on Directors' Conduct	2 0	1,280	4 4	1,346	9 0	1,620	15 4	4,246	276
	2 0	1,280	5 4	1,806	9 0	1,620	16 4	4,706	287
Trading									
Trading and Ceasing to Trade	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Realisation of Assets									
Book Debts	-	-	-	-	-	-	-	-	-
Other Assets (e g Stock)	-	-	-	-	-	-	-	-	-
Plant and Equipment, Fixtures and Fittings and Vehicles	-	-	-	-	-	-	-	-	-
Property - Freehold and Leasehold	-	-	-	-	-	-	-	-	-
Retention of Title	-	-	-	-	-	-	-	-	-
Sale of Business / Assets	23 3	14,912	47 0	14,266	191 0	34,380	261 3	63,558	243
Third Party Assets	2 0	1,230	-	-	-	-	2 0	1,230	615
	25 3	16,142	47 0	14,266	191 0	34,380	263 3	64,788	246
Creditors									
Employees	-	-	-	-	-	-	-	-	-
Preferential	-	-	-	-	-	-	-	-	-
Secured	27 3	18,434	51 6	15,484	184 0	33 120	262 9	67,038	255
Shareholders	-	-	-	-	-	-	-	-	-
Unsecured	-	-	-	-	-	-	-	-	-
	27 3	18,434	51 6	15,484	184 0	33,120	262 9	67,038	255
Other Matters Include:									
Litigation	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-
Tax and VAT	27 2	18,599	51 9	30,773	54 6	12,827	133 6	62,199	466
Other	-	-	7 0	4,900	-	-	7 0	4,900	700
	27 2	18,599	58 9	35,673	54 6	12,827	140 6	67,099	477
TOTAL HOURS & COST	134 2	87,991	194 0	80,312	499 1	93,820	827 2	262,123	317

TOTAL FEES DRAWN TO DATE	-

Waterford Wedgwood Retail Limited
(In Administration)

Time costs 5 January - 31 December 2009

	Partners Hours	Partners Cost (£)	Managers Hours	Managers Cost (£)	Assistants Hours	Assistants Cost (£)	TOTAL Hours	TOTAL Cost (£)	Average Hourly Rate Cost (£)
Administration and Planning									
Cashiering and Statutory Filing	-	-	16 9	8,034	33 8	8,082	50 7	16,116	318
Case Supervision, Management and Closure	1 5	1,170	52 7	18,016	8 1	1,678	62 3	20,864	335
Initial Actions (e g Notification of Appointment, Securing Assets)	3 4	2,652	79 8	35,739	32 0	5,881	115 2	44,272	384
Liaison with Other Insolvency Practitioners	-	-	-	-	-	-	-	-	-
	4 9	3,822	149 4	61,789	73 9	15,641	228 2	81,252	356
Investigations									
Investigations	-	-	2 0	920	-	-	2 0	920	460
Reports on Directors' Conduct	1 5	1,150	3 4	1,366	9 5	1,695	14 4	4,211	293
	1 5	1,150	5 4	2,286	9 5	1,695	16 4	5,131	314
Trading									
Trading and Ceasing to Trade	22 7	17,611	697 0	406,877	350 2	73,417	1,069 9	497,905	465
	22 7	17,611	697 0	406,877	350 2	73,417	1,069 9	497,905	465
Realisation of Assets									
Book Debts	2 0	1,560	38 5	17,590	15 0	3,075	55 5	22,225	400
Other Assets (e g Stock)	-	-	-	-	-	-	-	-	-
Plant and Equipment, Fixtures and Fittings and Vehicles	-	-	-	-	-	-	-	-	-
Property - Freehold and Leasehold	3 0	2,340	25 0	11,340	15 0	3,075	43 0	16,755	390
Retention of Title	-	-	-	-	1 0	208	1 0	208	208
Sale of Business / Assets	25 0	19,500	69 7	32,180	32 3	5,911	127 0	57,591	453
Third Party Assets	-	-	-	-	-	-	-	-	-
	30 0	23,400	133 2	61,110	63 3	12,269	226 5	96,779	427
Creditors									
Employees	-	-	7 8	2,508	-	-	7 8	2,508	322
Preferential	-	-	-	-	-	-	-	-	-
Secured	-	-	9 0	4,140	14 0	2,233	23 0	6,373	277
Shareholders	-	-	-	-	-	-	-	-	-
Unsecured	0 5	390	15 8	5,903	1 0	160	17 3	6,453	373
	0 5	390	32 6	12,551	15 0	2,394	48 1	15,334	319
Other Matters Include:									
Litigation	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	0 2	32	0 2	32	160
Tax and VAT	-	-	26 0	8,580	47 6	9,503	73 6	18,083	246
Other	-	-	30 0	9,900	-	-	30 0	9,900	330
	-	-	56 0	18,480	47 8	9,535	103 8	28,015	270
TOTAL HOURS & COST	59 6	46,373	1,073 6	563,092	559 7	114,951	1,692 9	724,416	428

TOTAL FEES DRAWN TO DATE	380,498

Wedgwood Limited
(In Administration)

Time costs 5 January - 31 December 2009

	Partners		Managers		Assistants		TOTAL		Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning									
Cashiering and Statutory Filing	1 0	780	6 7	3,409	20 0	4,800	27 7	8,989	324
Case Supervision, Management and Closure	-	-	15 2	5,635	4 0	804	19 2	6,439	336
Initial Actions (e g Notification of Appointment, Securing Assets)	-	-	-	-	-	-	-	-	-
Liaison with Other Insolvency Practitioners	-	-	-	-	-	-	-	-	
	1 0	780	21 9	9,044	24 0	5,603	46 9	15,427	329
Investigations									
Investigations	-	-	1 0	460	-	-	1 0	460	460
Reports on Directors' Conduct	1 0	780	4 5	1,691	6 1	776	11 6	3,246	280
	1 0	780	5 5	2,151	6 1	776	12 6	3,706	294
Trading									
Trading and Ceasing to Trade	-	-	-	-	5 0	604	5 0	604	122
	-	-	-	-	5 0	604	5 0	604	122
Realisation of Assets									
Book Debts	-	-	-	-	-	-	-	-	-
Other Assets (e g Stock)	6 4	4,973	9 7	3,984	-	-	16 1	8,957	557
Plant and Equipment, Fixtures and Fittings and Vehicles	-	-	-	-	-	-	-	-	-
Property - Freehold and Leasehold	-	-	-	-	-	-	-	-	-
Retention of Title	-	-	-	-	-	-	-	-	-
Sale of Business / Assets	60 0	46,566	419 5	167,936	3 2	656	482 8	215,158	446
Third Party Assets	0 4	337	-	-	-	-	0 4	337	780
	66 9	51,876	429 2	171,921	3 2	656	499 3	224,452	450
Creditors									
Employees	2 8	2,310	18 2	5,963	-	-	21 0	8,273	394
Preferential	-	-	-	-	-	-	-	-	-
Secured	2 1	1,628	-	-	-	-	2 1	1,628	780
Shareholders	-	-	-	-	-	-	-	-	-
Unsecured	0 7	558	3 0	1,380	1 1	182	4 9	2,121	436
	5 6	4,497	21 2	7,343	1 1	182	28 0	12,022	429
Other Matters Include									
Litigation	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-
Tax and VAT	0 1	37	18 9	9,911	2 8	472	21 8	10,419	478
Other	-	-	-	-	1 2	309	1 2	309	265
	0 1	37	16 1	7,601	4 0	781	23 0	10,728	467
TOTAL HOURS & COST	77 3	60,279	493 9	198,059	43 4	8,602	614 7	266,940	434

TOTAL FEES DRAWN TO DATE	255,698

Royal Doulton Limited
(In Administration)

Time costs 5 January - 31 December 2009

	Partners		Managers		Assistants		TOTAL		Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning									
Cashiering and Statutory Filing	-	-	13 2	6,661	22 9	5,485	36 1	12,146	336
Case Supervision, Management and Closure	0 2	126	11 4	4,203	3 7	736	15 3	5,066	332
Initial Actions (e g Notification of Appointment, Securing Assets)	-	-	-	-	-	-	-	-	-
Liaison with Other Insolvency Practitioners	-	-	-	-	-	-	-	-	-
	0 2	126	24 6	10,864	26 6	6,222	51 4	17,212	335
Investigations									
Investigations	-	-	1 0	460	-	-	1 0	460	460
Reports on Directors' Conduct	0 5	401	11 4	5,119	0 7	114	12 6	5,634	448
	0 5	401	12 4	5,579	0 7	114	13 6	6,094	448
Trading									
Trading and Ceasing to Trade	-	-	13 2	5,981	0 2	6	13 4	5,986	448
	-	-	13 2	5,981	0 2	6	13 4	5,986	448
Realisation of Assets									
Book Debts	-	-	-	-	-	-	-	-	-
Other Assets (e g Stock)	-	-	2 7	1,205	-	-	2 7	1,205	453
Plant and Equipment, Fixtures and Fittings and Vehicles	-	-	-	-	-	-	-	-	-
Property - Freehold and Leasehold	-	-	-	-	-	-	-	-	-
Retention of Title	-	-	-	-	-	-	-	-	-
Sale of Business / Assets	60 0	46,566	302 2	141,033	3 2	656	365 4	188,256	515
Third Party Assets	-	-	-	-	-	-	-	-	-
	60 0	46,566	304 9	142,238	3 2	656	368 1	189,461	515
Creditors									
Employees	-	-	34 3	20,378	4 0	580	38 3	20,958	547
Preferential	-	-	-	-	-	-	-	-	-
Secured	0 1	111	2 0	934	3 2	513	5 4	1,558	291
Shareholders	-	-	-	-	-	-	-	-	-
Unsecured	-	-	13 5	4,845	1 0	161	14 5	5,006	345
	0 1	111	49 8	26,157	8 2	1,254	58 2	27,522	473
Other Matters Include:									
Litigation	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-
Tax and VAT	-	-	8 1	3,792	1 1	187	9 2	3,979	433
Other	2 0	1,560	-	-	-	-	2 0	1,560	780
	2 0	1,560	8 1	3,792	1 1	187	11 2	5,539	495
TOTAL HOURS & COST	62 8	48,764	412 9	194,611	40 0	8,439	515 7	251,813	488

TOTAL FEES DRAWN TO DATE	206,071

Royal Doulton (UK) Limited
(In Administration)

Time costs 5 January - 31 December 2009

	Partners		Managers		Assistants		TOTAL		Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning									
Cashiering and Statutory Filing	-	-	20 5	8,522	73 5	17,642	94 0	26,164	278
Case Supervision, Management and Closure	57 0	39,226	22 9	9,165	10 6	2,264	90.5	50,655	559
Initial Actions (e g Notification of Appointment, Securing Assets)	2 8	2,164	72 3	32,544	11 5	1,788	86 6	36,497	422
Liaison with Other Insolvency Practitioners	-	-	-	-	-	-	-	-	-
	59 8	41,390 0	115 6	50,232	95 6	21,695	271 1	113,317	418
Investigations									
Investigations	-	-	2 0	920 0	-	-	2 0	920	460
Reports on Directors' Conduct	1 0	721	6 7	2,743	2 7	690	10 4	4,153	401
	1 0	721	8 7	3,663	2 7	690	12 4	5,073	410
Trading									
Trading and Ceasing to Trade	120 6	76,745	924 3	341,568	527 0	115,603	1,571 9	533,915	340
	120 6	76,745	924 3	341,568	527 0	115,603	1,571 9	533,915	340
Realisation of Assets									
Book Debts	5 0	3,670	31 5	12,770	20 0	4,800	56 5	21,240	376
Other Assets (e g Stock)	10 8	8,387	42 5	16,829	4 5	960	57 8	26,176	453
Plant and Equipment, Fixtures and Fittings and Vehicles	13 0	9,542	-	-	-	-	13 0	9,542	734
Property - Freehold and Leasehold	20 0	14,680	206 0	72,140	-	-	226 0	86,820	384
Retention of Title	-	-	25 5	6,375	21 9	3,493	47 4	9,868	208
Sale of Business / Assets	215 9	155,583	504 7	240,015	159 5	28,785	880 1	424,383	482
Third Party Assets	1 1	816	-	-	-	-	1 1	816	712
	265 8	192,678	810 2	348,129	205 9	38,038	1,281 9	578,845	452
Creditors									
Employees	-	-	214 1	41,035	382 1	68,142	596 2	109,177	183
Preferential	-	-	-	-	-	-	-	-	-
Secured	6 1	4,558	21 0	9,660	15 4	2,757	42 5	16,975	400
Shareholders	-	-	-	-	-	-	-	-	-
Unsecured	26 0	16,998	77 0	26,060	2 9	481	106.0	43,539	411
	32 1	21,556	312 1	76,755	400 5	71,380	744 6	169,691	228
Other Matters Include									
Litigation	-	-	-	-	-	-	-	-	-
Pensions	4 0	3,120	1 3	345	-	-	5 3	3,465	654
Tax and VAT	10 2	7,344	27 5	14,663	55 8	12,432	93 4	34,439	369
Other	39 0	30,420	-	-	-	-	39 0	30,420	780
	53 2	40,884	28 8	15,008	55 8	12,432	137 7	68,323	496
TOTAL HOURS & COST	532 4	373,974	2,199 8	835,353	1,287 4	259,837	4,019 6	1,469,164	366

TOTAL FEES DRAWN TO DATE	829,068

Royal Doulton Overseas Holdings Limited
(In Administration)

Time costs 5 January - 31 December 2009

	Partners		Managers		Assistants		TOTAL		Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning									
Cashiering and Statutory Filing	3 0	2,340	2 6	1,339	16 1	3,884	21 7	7,563	349
Case Supervision, Management and Closure	-	-	11 2	4,126	3 9	791	15 1	4,917	326
Initial Actions (e g Notification of Appointment, Securing Assets)	-	-	-	-	-	-	-	-	-
Liaison with Other Insolvency Practitioners	-	-	-	-	-	-	-	-	
	3 0	2,340	13 8	5,465	20 0	4,675	36 8	12,480	339
Investigations									
Investigations	-	-	1 0	460	-	-	1 0	460	460
Reports on Directors' Conduct	0 5	390	1 4	446	5 2	882	7 1	1,717	244
	0 5	390	2 4	906	5 2	882	8 1	2,177	270
Trading									
Trading and Ceasing to Trade	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Realisation of Assets									
Book Debts	-	-	-	-	-	-	-	-	-
Other Assets (e g Stock)	-	-	-	-	-	-	-	-	-
Plant and Equipment, Fixtures and Fittings and Vehicles	-	-	-	-	-	-	-	-	-
Property - Freehold and Leasehold	-	-	-	-	-	-	-	-	-
Retention of Title	-	-	-	-	-	-	-	-	-
Sale of Business / Assets	-	-	-	-	-	-	-	-	-
Third Party Assets	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Creditors									
Employees	-	-	26 5	6,625	-	-	26 5	6,625	250
Preferential	-	-	-	-	-	-	-	-	-
Secured	-	-	-	-	2 3	367	2 3	367	160
Shareholders	-	-	-	-	-	-	-	-	-
Unsecured	-	-	3 0	1,380	1 0	160	4 0	1,540	385
	-	-	29 5	8,005	3 3	526	32 8	8,531	260
Other Matters Include:									
Litigation	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-
Tax and VAT	-	-	-	-	0 9	144	0 9	144	160
Other	-	-	-	-	-	-	-	-	-
	-	-	-	-	0 9	144	0 9	144	160
TOTAL HOURS & COST	3 5	2,730	45 7	14,376	29 4	6,227	78 6	23,332	297

TOTAL FEES DRAWN TO DATE	8,783

Stuart and Sons Limited
(In Administration)

Time costs 5 January - 31 December 2009

	Partners		Managers		Assistants		TOTAL		Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning									
Cashiering and Statutory Filing	9 0	6,391	5 6	2,751	23 6	5,654	38 2	14,796	387
Case Supervision, Management and Closure	4 0	2,700	12 2	4,586	5 5	1,087	21 7	8,373	386
Initial Actions (e g Notification of Appointment, Securing Assets)	-	-	3 0	990	-	-	3 0	990	330
Liaison with Other Insolvency Practitioners	-	-	-	-	-	-	-	-	-
	13 0	9,091	20 8	8,327	29 1	6,741	62 9	24,159	384
Investigations									
Investigations	-	-	1 0	460	-	-	1 0	460	460
Reports on Directors' Conduct	2 5	1,740	1 4	446	5 2	832	9 1	3,018	333
	2 5	1,740	2 4	906	5 2	832	10 1	3,478	346
Trading									
Trading and Ceasing to Trade	-	-	77 2	23,408	8 4	1,335	85 6	24,743	289
	-	-	77 2	23,408	8 4	1,335	85 6	24,743	289
Realisation of Assets									
Book Debts	-	-	-	-	-	-	-	-	-
Other Assets (e g Stock)	-	-	-	-	-	-	-	-	-
Plant and Equipment, Fixtures and Fittings and Vehicles	-	-	-	-	-	-	-	-	-
Property - Freehold and Leasehold	-	-	1 0	460	6 0	955	7 0	1,415	202
Retention of Title	-	-	-	-	5 0	850	5 0	850	170
Sale of Business / Assets	-	-	-	-	-	-	-	-	-
Third Party Assets	-	-	-	-	-	-	-	-	-
	-	-	1 0	460	11 0	1,805	12 0	2,265	189
Creditors									
Employees	-	-	27 3	8,168	-	-	27 3	8,168	299
Preferential	-	-	-	-	-	-	-	-	-
Secured	10 0	6,751	-	-	2 0	319	12 0	7,070	589
Shareholders	-	-	-	-	-	-	-	-	-
Unsecured	-	-	5 5	2,238	1 0	160	6 5	2,397	369
	10 0	6,751	32 8	10,405	3 0	479	45 8	17,635	385
Other Matters Include.									
Litigation	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-
Tax and VAT	-	-	3 4	1,674	2 6	429	6 0	2,103	351
Other	-	-	-	-	-	-	-	-	-
	-	-	3 4	1,674	2 6	429	6 0	2,103	351
TOTAL HOURS & COST	25 5	17,582	137 6	45,180	59 3	11,620	222 4	74,382	335

TOTAL FEES DRAWN TO DATE	26,571

Statum Limited
(In Administration)

Time costs 5 January - 31 December 2009

	Partners		Managers		Assistants		TOTAL		Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration and Planning									
Cashiering and Statutory Filing	3 0	2,340	11 0	4,562	18 3	4,392	32 4	11,295	349
Case Supervision, Management and Closure	-	-	5 0	2,201	3 7	738	8 7	2,940	339
Initial Actions (e g Notification of Appointment, Securing Assets)	-	-	-	-	-	-	-	-	-
Liaison with Other Insolvency Practitioners	-	-	-	-	-	-	-	-	-
	3 0	2,340	16 0	6,763	22 0	5,131	41 0	14,235	347
Investigations									
Investigations	-	-	1 0	460	-	-	1 0	460	460
Reports on Directors' Conduct	1 0	780	5 4	2,509	0 3	49	6 7	3,339	496
	1 0	780	6 4	2,969	0 3	49	7 7	3,799	491
Trading									
Trading and Ceasing to Trade	24 2	18,814	31 6	13,356	1 3	44	57 1	32,214	564
	24 2	18,814	31 6	13,356	1 3	44	57 1	32,214	564
Realisation of Assets									
Book Debts	-	-	-	-	-	-	-	-	-
Other Assets (e g Stock)	1 3	1,010	5 3	2,172	-	-	6 6	3,182	483
Plant and Equipment, Fixtures and Fittings and Vehicles	-	-	-	-	-	-	-	-	-
Property - Freehold and Leasehold	-	-	-	-	-	-	-	-	-
Retention of Title	-	-	-	-	-	-	-	-	-
Sale of Business / Assets	34 4	26,852	115 4	56,437	0 7	148	150 5	83,437	554
Third Party Assets	0 2	184	-	-	-	-	0 2	184	780
	35 9	28,046	120 7	58,609	0 7	148	157 3	86,802	552
Creditors									
Employees	-	-	-	-	-	-	-	-	-
Preferential	-	-	-	-	-	-	-	-	-
Secured	1 1	888	-	-	2 1	340	3 3	1,228	375
Shareholders	-	-	-	-	-	-	-	-	-
Unsecured	0 6	482	4 0	1,840	0 1	13	4 7	2,334	497
	1 7	1,370	4 0	1,840	2.2	353	8 0	3,562	447
Other Matters Include									
Litigation	-	-	-	-	-	-	-	-	-
Pensions	-	-	-	-	-	-	-	-	-
Tax and VAT	-	-	8 7	4,193	2 4	386	11 0	4,579	416
Other	-	-	0 3	198	0 6	168	0 9	366	392
	-	-	9 0	4,391	3 0	555	12 0	4,946	414
TOTAL HOURS & COST	65 8	51,350	187 7	87,927	29 6	6,280	283 2	145,557	514

TOTAL FEES DRAWN TO DATE	109,364