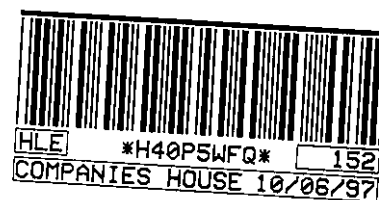


REGISTERED NUMBER: 58008 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31st December 1996

for

Pudsey Conservative Club Company Limited



Pudsey Conservative Club Company Limited

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for the Year Ended 31st December 1996

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**Pudsey Conservative Club Company Limited**

**Company Information**  
**for the Year Ended 31st December 1996**

**DIRECTORS:**

D Jones  
T R Smith  
R Barton  
J Womersley  
K D'Alby  
L Featherstone

**SECRETARY:**

T.R. Smith

**REGISTERED OFFICE:**

7-9 Chapeltown  
Pudsey  
West Yorkshire  
LS28 7RZ

**REGISTERED NUMBER:**

58008 (England and Wales)

**AUDITORS:**

Barker & Company  
Chartered Certified Accountants and  
Registered Auditors  
Stanningley Hall  
81 Bradford Road  
Stanningley, Pudsey  
LS28 6AT

**Pudsey Conservative Club Company Limited**

**Report of the Auditors to  
Pudsey Conservative Club Company Limited  
Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985**

We have examined the abbreviated financial statements on pages four to five together with the full financial statements of Pudsey Conservative Club Company Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31st December 1996.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31st December 1996, and the abbreviated financial statements on pages four to five have been properly prepared in accordance with that Schedule.

**Other information**

On 7th May 1997 we reported, as auditors of Pudsey Conservative Club Company Limited, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31st December 1996, and our audit report was as follows:

"We have audited the financial statements on pages five to nine which have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and the accounting policies set out on page seven.

**Respective responsibilities of directors and auditors**

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

Pudsey Conservative Club Company Limited

Report of the Auditors to  
Pudsey Conservative Club Company Limited  
Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st December 1996 and of its loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

*Barker & Company*

Barker & Company  
Chartered Certified Accountants and  
Registered Auditors  
Stanningley Hall  
81 Bradford Road  
Stanningley, Pudsey  
LS28 6AT

Dated: 7th May, 1997

**Pudsey Conservative Club Company Limited**

**Abbreviated Balance Sheet**  
**31st December 1996**

		<u>1996</u>		<u>1995</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		150,000		150,000
<b>CURRENT ASSETS:</b>					
Cash at bank		15		15	
<b>CREDITORS:</b> Amounts falling due within one year		165		153	
<b>NET CURRENT LIABILITIES:</b>			(150)		(138)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£149,850		£149,862
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		3,500		3,500
Revaluation reserve			144,636		144,636
Profit and loss account			1,714		1,726
<b>Shareholders' funds</b>			£149,850		£149,862

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

  
T R Smith - DIRECTOR

Approved by the Board on 7th May 1997

The notes form part of these financial statements

**Pudsey Conservative Club Company Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31st December 1996**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided (see below)

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Depreciation**

It is the opinion of the directors that, in view of the fact that Pudsey Conservative Club which operates from the freehold land and buildings at 7-9 Chapeltown, Pudsey adequately maintains the property, any element of depreciation as regards the freehold buildings as required by Companies Act 1985 and accounting standards would be immaterial and therefore no provision has been made.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST OR VALUATION:</b>	
At 1st January 1996	
and 31st December 1996	<u>150,000</u>
<b>NET BOOK VALUE:</b>	
At 31st December 1996	<u>150,000</u>
At 31st December 1995	<u><u>150,000</u></u>

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1996	1995
			£	£
3,500	Ordinary Shares	£1	<u>3,500</u>	<u>3,500</u>