

PUDSEY CONSERVATIVE CLUB COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2003

Company Registration No. 58008 (England and Wales)



PUDSEY CONSERVATIVE CLUB COMPANY LIMITED

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PUDSEY CONSERVATIVE CLUB COMPANY LIMITED

INDEPENDENT AUDITORS' REPORT TO PUDSEY CONSERVATIVE CLUB COMPANY LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 December 2003 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

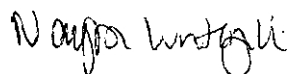
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Naylor Wintersgill

5 July 2004

Chartered Accountants
Registered Auditor

Chartered Accountants
Manor Row Chambers
35 - 37 Manor Row
Bradford
BD1 4QB

PUDSEY CONSERVATIVE CLUB COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		450,000		200,000
Current assets					
Debtors		323		-	
Cash at bank and in hand		5		5	
		<u>328</u>		<u>5</u>	
Creditors: amounts falling due within one year		<u>(323)</u>		<u>(144)</u>	
Net current assets/(liabilities)			5		(139)
Total assets less current liabilities			<u>450,005</u>		<u>199,861</u>
Capital and reserves					
Called up share capital	3		3,500		3,500
Revaluation reserve			444,636		194,636
Profit and loss account			1,869		1,725
Shareholders' funds			<u>450,005</u>		<u>199,861</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 30 June 2004



T R Smith
Director

PUDSEY CONSERVATIVE CLUB COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable as rent.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold not provided (see below)

In accordance with the FRSSE (effective June 2002) and in particular Investment Properties, the company's freehold land and buildings are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation is provided in respect of the freehold investment property albeit that this treatment is a departure from the Companies Act concerning the depreciation of fixed assets. The property is, however, not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore considered necessary to enable the financial statements to give a true and fair view.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 2003	200,000
Revaluation	250,000
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At 1 January 2003 & at 31 December 2003	450,000
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At 31 December 2002	200,000
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3 Share capital

	2003 £	2002 £
Authorised		
3,500 Ordinary shares of £1 each	3,500	3,500
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Allotted, called up and fully paid		
3,500 Ordinary shares of £1 each	3,500	3,500
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