

REGISTERED NUMBER: 00057762 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

ARTHUR NEWBERY LIMITED

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for the year ended 31 March 2018

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ARTHUR NEWBERY LIMITED

COMPANY INFORMATION
for the year ended 31 March 2018

DIRECTORS:

R A Graham
G J Graham
D L Graham
A Browne
H R Graham
T J C Graham

REGISTERED OFFICE:

28 Hereford Road
London
W2 5AJ

REGISTERED NUMBER:

00057762 (England and Wales)

ACCOUNTANTS:

Durrants - Calleva
Accountants and Tax Advisors
2a Zodiac House
Calleva Park
Aldermaston
Berkshire
RG7 8HN

BALANCE SHEET
31 March 2018

	Notes	31/3/18 £	£	31/3/17 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investments	5		2,411,246		2,411,246
Investment property	6		8,107,787		8,239,037
			<u>10,519,033</u>		<u>10,650,283</u>
CURRENT ASSETS					
Debtors	7	81,500		36,237	
Cash at bank		<u>42,629</u>		<u>82,046</u>	
		124,129		118,283	
CREDITORS					
Amounts falling due within one year	8	<u>442,121</u>		<u>545,522</u>	
NET CURRENT LIABILITIES			<u>(317,992)</u>		<u>(427,239)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,201,041</u>		<u>10,223,044</u>
CREDITORS					
Amounts falling due after more than one year	9		(640,000)		(949,588)
PROVISIONS FOR LIABILITIES			<u>(796,502)</u>		<u>(840,727)</u>
NET ASSETS			<u>8,764,539</u>		<u>8,432,729</u>
CAPITAL AND RESERVES					
Called up share capital			22,000		22,000
Fair value reserve	11		3,174,369		3,362,907
Retained earnings			<u>5,568,170</u>		<u>5,047,822</u>
SHAREHOLDERS' FUNDS			<u>8,764,539</u>		<u>8,432,729</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2018 and were signed on its behalf by:

R A Graham - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2018**

1. STATUTORY INFORMATION

Arthur Newbery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rental and service charges from tenanted properties in the UK.

Tangible fixed assets

Fixtures and fittings are stated at cost less depreciation and have been fully depreciated.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings 15% reducing balance basis

Investments in associates

Investments in associate undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2017 and 31 March 2018	<u>12,698</u>
DEPRECIATION	
At 1 April 2017 and 31 March 2018	<u>12,698</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>-</u>

5. FIXED ASSET INVESTMENTS

	Interest in associate £
COST	
At 1 April 2017 and 31 March 2018	<u>2,411,246</u>
NET BOOK VALUE	
At 31 March 2018	<u>2,411,246</u>
At 31 March 2017	<u>2,411,246</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

James Trust Limited

Registered office: 28 Hereford Road London, W2 5AJ

Nature of business: Property management and investment

	% holding	31/3/18 £	31/3/17 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		<u>3,001,301</u>	2,892,082
Profit for the year		<u>202,861</u>	<u>169,013</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2018

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2017	8,239,037
Additions	118,750
Disposals	(250,000)
At 31 March 2018	<u>8,107,787</u>
NET BOOK VALUE	
At 31 March 2018	<u>8,107,787</u>
At 31 March 2017	<u>8,239,037</u>

Fair value at 31 March 2018 is represented by:

	£
Valuation in 2007	6,305,811
Valuation in 2008	(2,082,790)
Valuation in 2009	(505,233)
Valuation in 2012	(87,016)
Valuation in 2013	572,862
Valuation in 2014	(46,963)
Valuation in 2015	46,963
Valuation in 2018	(232,763)
Cost	<u>4,136,916</u>
	<u>8,107,787</u>

If the properties had not been revalued they would have been included at the following historical cost:

	31/3/18 £	31/3/17 £
Cost	<u>4,136,916</u>	<u>4,035,403</u>

The investment properties were valued on an open market basis on 31 March 2013 by the Directors .

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18 £	31/3/17 £
Trade debtors	<u>81,500</u>	<u>36,237</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2018

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18	31/3/17
	£	£
Bank loans and overdrafts	-	32,000
Tax	36,359	72,173
Social security and other taxes	6,439	14,896
VAT	8,744	-
Other creditors	16,440	19,815
Calls outstanding <1yr	309,588	309,588
Accrued expenses	-	97,050
Accrued expenses	64,551	-
	<u>442,121</u>	<u>545,522</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/18	31/3/17
	£	£
Bank loans - 1-2 years	640,000	640,000
Calls outstanding >1yr	-	309,588
	<u>640,000</u>	<u>949,588</u>

The secured bank borrowings are in the process of being renewed with a new facility, that will defer the settlement period of the debt, and will be reflected in the accounts for the year ending 31 March 2018.

10. SECURED DEBTS

The following secured debts are included within creditors:

	31/3/18	31/3/17
	£	£
Bank loans	<u>640,000</u>	<u>672,000</u>

The bank loans are secured by means of fixed and floating charges over the company's assets.

11. RESERVES

	Fair value reserve £
At 1 April 2017	3,362,907
Property revaluation	<u>(188,538)</u>
At 31 March 2018	<u><u>3,174,369</u></u>

ARTHUR NEWBERY LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ARTHUR NEWBERY LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Durrants - Calleva
Accountants and Tax Advisors
2a Zodiac House
Calleva Park
Aldermaston
Berkshire
RG7 8HN

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.