

**REGISTERED NUMBER: 57762 (England and Wales)**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**  
**FOR**  
**ARTHUR NEWBERY LIMITED**

**TUESDAY**



**\*A7PDJ5BI\***

**A16**

**02/12/2008**

**383**

**COMPANIES HOUSE**

**ARTHUR NEWBERY LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 March 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**ARTHUR NEWBERY LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 March 2008**

**DIRECTORS:**

R A Graham  
G J Graham  
D L Graham  
A Browne  
H R Graham

**SECRETARY:**

A Browne

**REGISTERED OFFICE:**

28 Hereford Road  
LONDON  
W2 5AJ

**REGISTERED NUMBER:**

57762 (England and Wales)

**AUDITORS:**

Griffins  
Chartered Accountants & Registered Auditor  
Griffins Court  
24-32 London Road  
NEWBURY  
Berkshire  
RG14 1JX

**REPORT OF THE INDEPENDENT AUDITORS TO  
ARTHUR NEWBERY LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Arthur Newbery Limited for the year ended 31 March 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

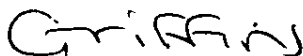
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Griffins  
Chartered Accountants & Registered Auditor  
Griffins Court  
24-32 London Road  
NEWBURY  
Berkshire  
RG14 1JX

Date: 21-11-08

**ARTHUR NEWBERY LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 March 2008**

		<b>2008</b>		<b>2007</b>	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		-
Investments	3		333,660		333,660
Investment property	4		9,061,233		10,150,998
			<u>9,394,893</u>		<u>10,484,658</u>
<b>CURRENT ASSETS</b>					
Debtors		25,342		-	
<b>CREDITORS</b>					
Amounts falling due within one year	5	908,349		747,247	
<b>NET CURRENT LIABILITIES</b>			<u>(883,007)</u>		<u>(747,247)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8,511,886		9,737,411
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(1,211,123)		(499,237)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(75,126)</u>		<u>(75,126)</u>
<b>NET ASSETS</b>			<u>7,225,637</u>		<u>9,163,048</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		22,000		22,000
Revaluation reserve			4,223,021		6,305,811
Profit and loss account			2,980,616		2,835,237
<b>SHAREHOLDERS' FUNDS</b>			<u>7,225,637</u>		<u>9,163,048</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 21 November 2008 and were signed on its behalf by:

  
R A Graham - Director

  
A Browne - Director

The notes form part of these abbreviated accounts

# ARTHUR NEWBERY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2008

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents rental and service charges from tenanted properties in the UK.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

#### Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2007	
and 31 March 2008	12,698
<b>DEPRECIATION</b>	
At 1 April 2007	
and 31 March 2008	12,698
<b>NET BOOK VALUE</b>	
At 31 March 2008	-
At 31 March 2007	-

### 3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 April 2007	
and 31 March 2008	333,660
<b>NET BOOK VALUE</b>	
At 31 March 2008	333,660
At 31 March 2007	333,660

**ARTHUR NEWBERY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
for the year ended 31 March 2008

**3. FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

**Associated Company**

**James Trust Limited**

Nature of business: Property management and investment

Class of shares:	%
Ordinary Shares	holding 49.41

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Aggregate capital and reserves	<b>3,555,251</b>	<b>3,480,876</b>
Profit for the year	<b>145,775</b>	<b>133,586</b>

**4. INVESTMENT PROPERTY**

	<b>Total</b>
	<b>£</b>
<b>COST OR VALUATION</b>	
At 1 April 2007	<b>10,150,998</b>
Additions	<b>993,025</b>
Impairments	<b>(2,082,790)</b>
At 31 March 2008	<b>9,061,233</b>
<b>NET BOOK VALUE</b>	
At 31 March 2008	<b>9,061,233</b>
At 31 March 2007	<b>10,150,998</b>

**5. CREDITORS**

Creditors include an amount of £1,298,351 (2007 - £636,765) for which security has been given.

They also include the following debts falling due in more than five years:

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<b>899,615</b>	<b>-</b>

# ARTHUR NEWBERY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 31 March 2008

### 5. CREDITORS - continued

Details of shares shown as liabilities are as follows:

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
10,000	Preference	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
9,000	Preference	£1	<u>9,000</u>	<u>9,000</u>

### 6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
22,000	Ordinary	£1	<u>22,000</u>	<u>22,000</u>

The preference shares are non-equity shares which carry an entitlement to a dividend at the rate of 3.5% (net) per share per annum.