

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006
FOR
ARTHUR NEWBERY LIMITED



CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2006

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

ARTHUR NEWBERY LIMITED

COMPANY INFORMATION
for the year ended 31 March 2006

DIRECTORS:

R A Graham
G J Graham
D L Graham
A Browne
H R Graham

SECRETARY:

A Browne

REGISTERED OFFICE:

28 Hereford Road
LONDON
W2 5AJ

REGISTERED NUMBER:

57762 (England and Wales)

AUDITORS:

Griffins
Chartered Accountants & Registered Auditor
Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

**REPORT OF THE INDEPENDENT AUDITORS TO
ARTHUR NEWBURY LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Arthur Newbery Limited for the year ended 31 March 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Griffins
Chartered Accountants & Registered Auditor
Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

7 November 2006

ARTHUR NEWBERY LIMITED

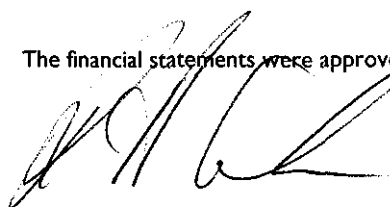
ABBREVIATED BALANCE SHEET

31 March 2006

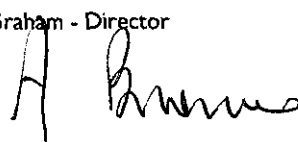
	Notes	2006	2005
		£	£
FIXED ASSETS			
Tangible assets	2	3,112,325	3,229,671
Investments	3	333,660	333,660
		<u>3,445,985</u>	<u>3,563,331</u>
CURRENT ASSETS			
Debtors		2,576	5,254
Cash at bank		303,529	188,464
		<u>306,105</u>	<u>193,718</u>
CREDITORS			
Amounts falling due within one year		446,467	497,356
NET CURRENT LIABILITIES		<u>(140,362)</u>	<u>(303,638)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,305,623</u>	<u>3,259,693</u>
CREDITORS			
Amounts falling due after more than one year		(550,989)	(695,944)
PROVISIONS FOR LIABILITIES		<u>(69,492)</u>	<u>(62,083)</u>
NET ASSETS		<u><u>2,685,142</u></u>	<u><u>2,501,666</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	31,000	31,000
Profit and loss account		2,654,142	2,470,666
SHAREHOLDERS' FUNDS		<u><u>2,685,142</u></u>	<u><u>2,501,666</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 7 November 2006 and were signed on its behalf by:



R A Graham - Director



A Browne - Director

The notes form part of these abbreviated accounts

ARTHUR NEWBERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	3,242,026
Additions	46,924
Disposals	(163,927)
	<hr/>
At 31 March 2006	3,125,023
	<hr/>
DEPRECIATION	
At 1 April 2005	12,355
Charge for year	343
	<hr/>
At 31 March 2006	12,698
	<hr/>
NET BOOK VALUE	
At 31 March 2006	3,112,325
	<hr/> <hr/>
At 31 March 2005	3,229,671
	<hr/> <hr/>

ARTHUR NEWBERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2006

3. FIXED ASSET INVESTMENTS

	Interest in associate undertakings £
COST	
At 1 April 2005	
and 31 March 2006	<u>333,660</u>
NET BOOK VALUE	
At 31 March 2006	<u>333,660</u>
At 31 March 2005	<u>333,660</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Associated Company

James Trust Limited

Nature of business: Property management and investment

	%
Class of shares:	holding
Ordinary Shares	49.41

	2006	2005
	£	£
Aggregate capital and reserves	<u>1,321,751</u>	<u>1,260,808</u>
Profit for the year	<u>60,943</u>	<u>92,515</u>

ARTHUR NEWBERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2006

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2006	2005
Number:	Class:		£	£
22,000	Ordinary	£1	22,000	22,000
10,000	Preference	£1	10,000	10,000
			<u>32,000</u>	<u>32,000</u>

Allotted, issued and fully paid:		Nominal value:	2006	2005
Number:	Class:		£	£
22,000	Ordinary	£1	22,000	22,000
9,000	Preference	£1	9,000	9,000
			<u>31,000</u>	<u>31,000</u>

Allotted and issued:		Nominal value:	2006	2005
Number:	Class:		£	£
			<u>-</u>	<u>-</u>

The preference shares are non-equity shares which carry an entitlement to a dividend at the rate of 3.5% (net) per share per annum.